Smartwealth Rupiah Equity Rotation Fund

May 2026

BLOOMBERG: AZRPWER IJ

Investment Objective
The objective of this fund is to provide maximum long term investment yield.

Investment Strategy: Equity
To achieve the investment objective, this fund shall be invested 0 - 20% in short-term instruments and 80 - 100% in equity instruments implementing a sector rotation strategy.

Return Performance

Last 1-year Period		-13.24%
Best Month	Nov-20	10.95%
Worst Month	Mar-20	-20.78%

Portfolio Breakdown

Equity	84.36%
Money Market	15.64%

Top 10 Holding
(in Alphabetical Order)

- Stock - Aneka Tambang
- Stock - Bank Central Asia
- TD - Bank HSBC Indonesia
- Stock - Bank Mandiri
- Stock - Bank Rakyat Indonesia
- Stock - Cisarua Mountain Dairy TBK
- Stock - Kalbe Farma
- Stock - Mayora Indah
- Stock - Mitra Adiperkasa
- Stock - Telekomunikasi Indonesia

*there is no investment on related parties

Industry Sector

Finance	34.85%
Consumer Non-Cyclical	18.42%
Consumer Cyclical	11.39%
Basic Materials	11.27%
Infrastructure	10.85%
Health	5.52%
Energy	5.39%
Industrials	1.06%
Technology	0.84%
Transportation	0.21%
Property	0.20%

Key Fund Facts

Fund Size (in bn IDR)	IDR 410.58
Risk Level	Aggressive
Launch Date	10 Apr 2017
Fund Currency	Indonesian Rupiah
Launch Date NAV Price	IDR 1,000.00
Pricing Frequency	Daily
Bid-Offer Spread	5.00%
Investment Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	368,822,866.2955

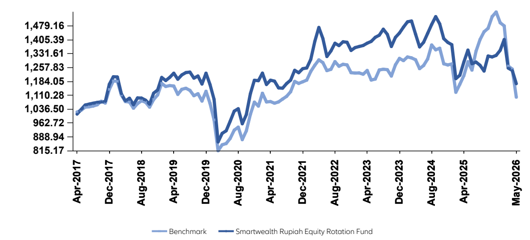
Price per Unit	Bid	Offer
(As of May 29, 2026)	IDR 1,113.21	IDR 1,171.80

Smartwealth Rupiah Equity Rotation Fund is managed by PT. Batavia Prosperindo Aset Manajemen based on an investment management agreement between PT. Batavia Prosperindo Aset Manajemen as Investment Manager and PT Asuransi Allianz Life Indonesia.

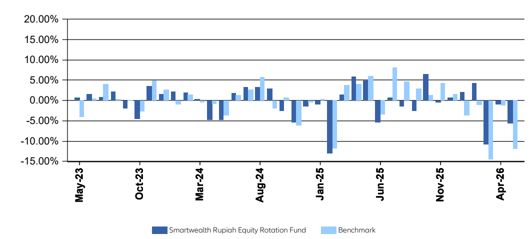
	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
Smartwealth Rupiah Equity Rotation Fund	-5.69%	-16.70%	-10.83%	-13.24%	-16.10%	-1.15%	-11.38%	17.18%
Benchmark*	-11.92%	-25.60%	-27.99%	-14.61%	-7.63%	3.03%	-29.14%	10.04%

*Jakarta Composite Index (JCI)

Unit Price Curve of Smartwealth Rupiah Equity Rotation Fund (Since Inception)



Monthly Performance of Smartwealth Rupiah Equity Rotation Fund



Manager Commentary

Global equities rallied in the month of May 2026. Major global indices such as the S&P 500 Index, Dow Jones Industrial Index, Nasdaq Composite Index, and MSCI ACWI Index recorded a return of 5.15%, 2.78%, 8.36%, and 4.98% respectively. Technology sector continued contributing to the tech rally for this month, with the tech-heavy Nasdaq posted the largest compared to other US indices. FOMC minutes suggests that policymakers expressed discomfort with lingering inflation risk and indicated that an increase in rates is possible if inflation remains above the target, revealing a higher-for-longer narratives.

Jakarta Composite Index recorded a return of -11.92% in the month of May 2026, all sectors are down in the month of May, with energy and basic material sectors recorded the largest drop. Bank Indonesia set the benchmark interest rate at 5.25% in their latest meeting, an increase of 50-bps from 4.75%, with a goal to stabilized Rupiah exchange rate. Indonesia 10-year government bond yield closed at 6.72% at the end of May 2026.

About Allianz Indonesia

PT Asuransi Allianz Life Indonesia is a financial service institution licensed and supervised by the Otoritas Jasa Keuangan (OJK) according to POJK 6/2022 which was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and corporate insurance services, ranging from property, life and health insurance to credit insurance and business insurance services globally.