

Mandiri Global Sharia Equity Dollar (Class A)



Equity Fund Syariah

NAV/Unit USD 1,739265

Reporting Date
31 October 2025

Effective Statement
S-159/D.04/2016

Effective Date
06 April 2016

Custodian Bank
Bank Citibank

Inception Date
04 August 2016

AUM
USD 47,01 Million

Total AUM Share Class
USD 47,19 Million

Currency
American Dollar (USD)

Pricing Frequency
Daily

Minimum Initial Investment
USD 10.000

Number of Offered Units
2.000.000.000 (Two Billion)

Management Fee
Max. 3% p.a

Custodian Fee
Max. 0,25% p.a

Subscription Fee
Max. 2%

Redemption Fee
Max. 2% (≤ 1 year) 0% (> 1 year)

Switching Fee
Max. 2%

ISIN Code
IDN000237104

Bloomberg Code
MANGSED:J

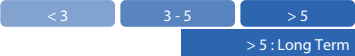
Benefits Of Mutual Fund

- Professional management
- Investment value growth
- Investment diversification
- Liquidity or Participation Unit are easy to redeem
- Information transparency

Main Risk Factor

- Risk of Diminishing of NAV of each participation unit
- Risk of Exchange Rate
- Risk of Liquidity
- Risk of Discontinuity and Liquidation
- Risk of Foreign Securities

Investment Period



Risk Period



Description

MGSED Fund investing in Foreign Sharia Equity listed in Sharia Securities List with Long Term and categorized High Risk. This Mutual fund's Portfolio carries various risks for investor.

Information on Mutual Fund Ownership

Confirmation letter for subscription, redemption and switching of mutual funds are valid legal proof of mutual fund ownership issued and delivered by the custodian bank. In case there is Securities Ownership (AKSES) facility, Participation Unit Holders could see Mutual Fund ownership through KSEI AkSES webpage, <https://akses.ksei.co.id/>.

About Mandiri Investasi

PT Mandiri Manajemen Investasi (Mandiri Investasi) is a separate subsidiary of PT Mandiri Sekuritas established in October 26, 2004. PT Mandiri Sekuritas is Indonesia's leading investment bank and a subsidiary of PT Bank Mandiri (Persero) Tbk., the country's largest stateowned Bank. Mandiri Investasi and/or its predecessors have been managing investment portfolios since 1993, with Business License Number: No. Kep-11/PM/MI/2004. Mandiri Investasi is one of the Indonesia's largest domestic mutual fund with total assets under management totaling Rp 49,01 Trillion (as of 31 October 2025).

Custodian Bank

Citibank, N.A. has received approval as a Custodian Bank in the Capital Markets sector based on the Decree of the Chairman of the Capital Market Supervisory Agency No. KEP-91/PM/1991 dated October 19, 1991, therefore registered with and supervised by the Financial Services Authority (OJK).

Investment Objective

Providing attractive long-term investment rate of return in US Dollar denomination, by investing in foreign Sharia equity securities portfolio listed in Sharia Securities List.

Investment Policy*

Equity Sharia Securities : 80% - 100%
Fixed Income Sharia Securities and/or Money : 0% - 20%
Market Sharia and/or Sharia Deposit

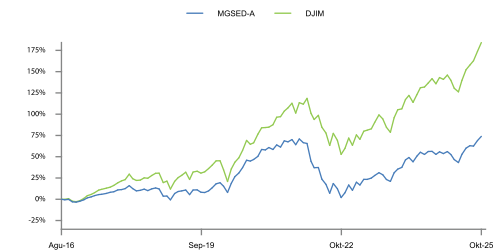
From investment portfolio above, RD MGSED will invest with min. 51% of Foreign Sharia Securities
*) Excluding cash and cash equivalents

Portfolio Allocation*

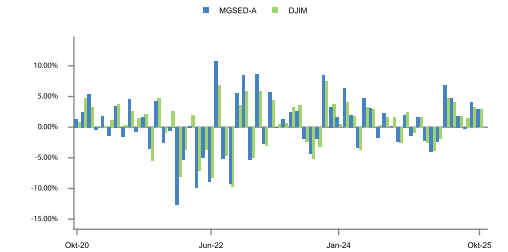
Sharia Equity : 101,20%
Sharia Deposit : 0,00%

*) Excluding cash and cash equivalents

Fund Performance



Monthly Return



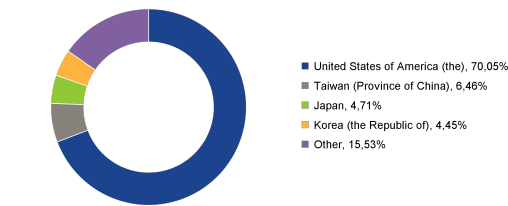
Top Holdings

(In Alphabetical Order)

Alibaba Group Holding Ltd	Sharia Equity	4,24%
Alphabet Inc-Cl A	Sharia Equity	5,01%
Amazon.com Inc	Sharia Equity	7,72%
Apple Inc	Sharia Equity	8,87%
ASML Holding NV	Sharia Equity	2,64%
Meta Platforms Inc-Class A	Sharia Equity	4,23%
Microsoft Corp	Sharia Equity	9,18%
Nvidia Corp	Sharia Equity	11,21%
SK Hynix Inc	Sharia Equity	2,23%
Taiwan Semiconductor Manufacturing Co Ltd	Sharia Equity	6,46%

Country Allocation

(5 Biggest Country)



Performance - 31 October 2025

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
MGSED-A	: 2,93%	6,74%	21,52%	13,87%	61,52%	18,50%	13,18%	73,93%
Benchmark*	: 2,95%	8,00%	19,99%	16,04%	60,70%	55,23%	14,01%	143,67%

*Dow Jones Islamic World Index
Benchmark Performance after tax, where capital gain and dividend is received by taxable Mutual Fund in accordance with the applicable corporate tax rate in Indonesia.

Highest Month (July 2022) 10,69%
Lowest Month (January 2022) -12,68%

This Mutual fund had the highest performance of 10,69% in July 2022 and reached the lowest performance of -12,68% in January 2022.

Market Outlook

Following the Trump-Xi meeting at the APEC Summit in South Korea on October 30, 2025, both leaders agreed to a one-year truce that marks a tactical de-escalation in the trade war. The US committed to reducing average tariffs on Chinese imports from 57% to 47%, with a specific halving of the "fentanyl tariff" from 20% to 10%. In response, China will suspend its export restrictions on rare earth elements and resume large-scale purchases of US agricultural products, notably soybeans. While the meeting did not resolve deeper structural tensions or result in a comprehensive trade deal, this partial rollback and suspension of hostile measures have eased market anxieties, resulting in improved risk sentiment and the potential for stabilisation in equity markets. However, the durability of the truce remains uncertain, with experts warning of a fragile peace and the possibility of renewed frictions in 2026. From a monetary side, after its October meeting, the US Federal Reserve implemented a 25bps rate cut, moving the federal funds rate to a target range of 3.75–4.00%, while simultaneously announcing the conclusion of its balance sheet reduction program starting December 1. Despite underlying inflation remaining somewhat elevated, the Fed cited increased downside risks to employment and a sluggish labour market as key drivers for the policy shift. Softer-than-expected September CPI (+0.3% MoM, 3% YoY), combined with ongoing government data disruptions, reinforced the narrative for easing, paving the way for a softer US dollar and looser financial conditions. Meanwhile, the IMF revised global GDP growth projections upward to 3.2% in 2025, with resilience concentrated in Asia—especially India, China, and Southeast Asia—while the US and Europe remain on track for a soft landing. Similar to our position in October, we take the view that globally we are in a rate cut cycle, despite the potential pause by the Fed on December. We are also looking at a more stable global order, with major disruptions such as US-China tension being relaxed in the short-term. We remain confident that going into 4Q25 and 2026, we will be looking at a stronger equity performance in the global theatre.

Fund Bank Account

Citibank N.A., Indonesia
RD SYARIAH MANDIRI GLB SHR EQT DR
0-810-437-502

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Further information and Fund Prospectus can be accessed through our site www.mandiri-investasi.co.id

