

Mandiri Global Sharia Equity Dollar (Class A)



Equity Fund Syariah

NAV/Unit USD 1,624702

Reporting Date
29 August 2025

Effective Statement
S-159/D.04/2016

Effective Date
06 April 2016

Custodian Bank
Bank Citibank

Inception Date
04 August 2016

AUM MGSED-A
USD 54,87 Million

Total AUM MGSED
USD 55,04 Million

Currency
American Dollar (USD)

Pricing Frequency
Daily

Minimum Initial Investment
USD 10.000

Number of Offered Units
2.000.000.000 (Two Billion)

Management Fee
Max. 3% p.a

Custodian Fee
Max. 0,25% p.a

Subscription Fee
Max. 2%

Redemption Fee
Max. 2% (≤ 1 year) 0% (> 1 year)

Switching Fee
Max. 2%

ISIN Code
IDN000237104

Bloomberg Code
MANGSED:J

Benefits Of Mutual Fund

- Professional management
- Investment value growth
- Investment diversification
- Liquidity or Participation Unit are easy to redeem
- Information transparency

Main Risk Factor

- Risk of of Diminishing of NAV of each participation unit
- Risk of Exchange Rate
- Risk of Liquidity
- Risk of Discontinuity and Liquidation
- Risk of Foreign Securities

Investment Period

< 3

3 - 5

> 5

> 5 : Long Term

Risk Period

High

Description

MGSED Fund investing in Foreign Sharia Equity listed in Sharia Securities List with Long Term and categorized High Risk. This Mutual fund's Portfolio carries various risks for investor.

Information on Mutual Fund Ownership

Confirmation letter for subscription, redemption and switching of mutual funds are valid legal proof of mutual fund ownership issued and delivered by the custodian bank. In case there is Securities Ownership (AKSES) facility, Participation Unit Holders could see Mutual Fund ownership through KSEI Akses webpage, <https://akses.ksei.co.id/>.

About Mandiri Investasi

PT Mandiri Manajemen Investasi (Mandiri Investasi) is a separate subsidiary of PT Mandiri Sekuritas established in October 26, 2004. PT Mandiri Sekuritas is Indonesia's leading investment bank and a subsidiary of PT Bank Mandiri (Persero) Tbk., the country's largest stateowned Bank. Mandiri Investasi and/or its predecessors have been managing investment portfolios since 1993, with Business License Number: No. Kep-11/PM/MI/2004. Mandiri Investasi is one of the Indonesia's largest domestic mutual fund with total assets under management totaling Rp 45,01 Trillion (as of 29 August 2025).

Custodian Bank

Citibank, N.A. has received approval as a Custodian Bank in the Capital Markets sector based on the Decree of the Chairman of the Capital Market Supervisory Agency No. KEP-91/PM/1991 dated October 19, 1991, therefore registered with and supervised by the Financial Services Authority (OJK).

Investment Objective

Providing attractive long-term investment rate of return in US Dollar denomination, by investing in foreign Sharia equity securities portfolio listed in Sharia Securities List.

Investment Policy*

Equity Sharia Securities : 80% - 100%
Fixed Income Sharia Securities and/or Money : 0% - 20%
Market Sharia and/or Sharia Deposit

From investment portfolio above, RD MGSED will invest with min. 51% of Foreign Sharia Securities
*) Exclude Cash and equivalent

Portfolio Allocation*

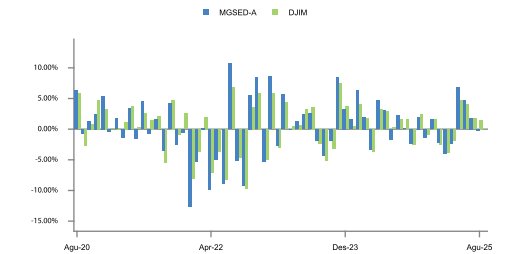
Sharia Equity : 97,05%
Sharia Deposit : 0,00%

*) Exclude Cash and equivalent

Fund Performance



Monthly Return



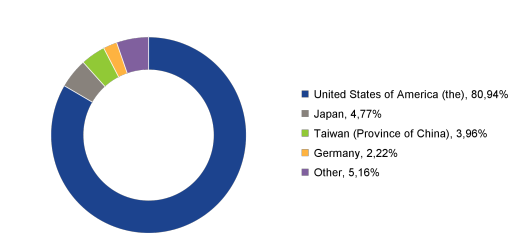
Top Holdings

(In Alphabetical Order)

Alphabet Inc-Cl A	Sharia Equity	3,68%
Amazon.com Inc	Sharia Equity	7,65%
Apple Inc	Sharia Equity	5,87%
Broadcom Inc	Sharia Equity	3,01%
Linde plc	Sharia Equity	3,05%
Mastercard Inc-Class A	Sharia Equity	3,56%
Meta Platforms Inc-Class A	Sharia Equity	7,21%
Microsoft Corp	Sharia Equity	9,51%
Nvidia Corp	Sharia Equity	9,42%
Taiwan Semiconductor Manufacturing Co Ltd	Sharia Equity	3,96%

Country Allocation

(5 Biggest Country)



Performance - 29 August 2025

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
MGSED-A	: -0,29%	6,30%	6,46%	4,05%	44,59%	11,35%	5,72%	62,47%
Benchmark*	: 1,52%	7,49%	7,45%	8,62%	43,09%	43,14%	7,08%	126,96%

*Dow Jones Islamic World Index

Benchmark Performance after tax, where capital gain and dividend is received by taxable Mutual Fund in accordance with the applicable corporate tax rate in Indonesia.

Highest Month (July 2022) **10,69%**
Lowest Month (January 2022) **-12,68%**

This Mutual fund had the highest performance of 10,69% in July 2022 and reached the lowest performance of -12,68% in January 2022.

Market Outlook

The month of August marked another escalation in the feud between Trump and the Fed. The US president moved to fire Governor Lisa Cook for alleged mortgage fraud and gross negligence. Trump also mentioned that if Powell does not support a rate cut, the Board of Governors should take control over policy decision. Despite the potential long-run negatives if the market suspect Fed's independence, this issue reinforced the consensus view of a September rate cut on 17 September meeting, amounting to 25bps. As of August's end, the potential of rate cut stood at >89%. The rate cut thesis was further supported by Powell's optimistic tone during the Jackson Hole speech, with mentions on evolving risks in the labour market, which may justify a policy re-assessment by September. Powell's initial concerns on inflation-driven tariff was also eased with his hope that the impact would be temporary. Inflation concern in particular is currently under control, with Fed's preferred inflation gauge, the PCE, rising by 2.6% yoy, in line with consensus. US economic data was further bolstered in 2Q25 with annualised GDP of 3.3%, above consensus of 3.0%. A September rate cut, accompanied by stable inflation and resilient GDP, seems to point to a potential rally in equities. In our opinion, the US economy will further showcase its stable growth with sticky, if moderate, inflation. Across the Pacific, China held benchmark rate steady at 1Y LPR 3% and 5Y LPR 3.5%. With this move, PBOC seems to imply the government desires a more targeted economic stimulus compared to a blanket positive sentiment on the economy. We think the stable rate may also reflect the gradually declining risk of the US-China tariff war.

Fund Bank Account

Citibank N.A., Indonesia
RD SYARIAH MANDIRI GLB SHR EQT DR
0-810-437-502

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Further information and Fund Prospectus can be accessed through our site www.mandiri-investasi.co.id

