## **CONSOLIDATED FINANCIAL STATEMENTS** PT Bank Tabungan Pensiunan Nasional Tbk and Subsidiary 31 MARCH 2014, 2013 AND 31 DECEMBER 2013

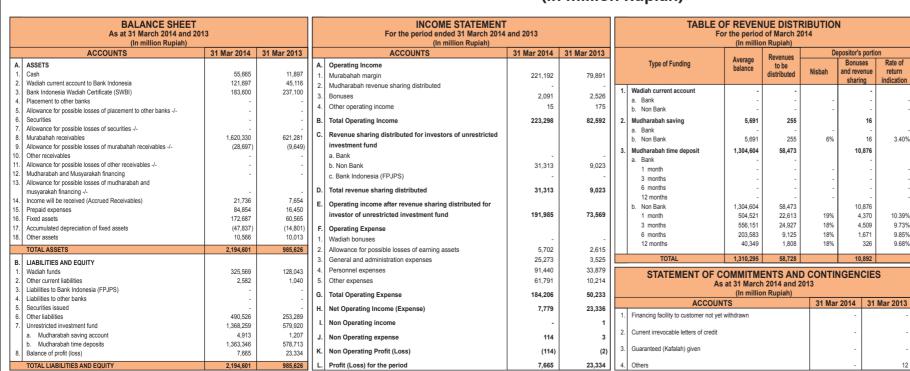
(In million Rupiah)

STATEMENTS OF FINANCIAL POSITION STATEMENTS OF COMPREHENSIVE INCOME EARNING ASSETS QUALITY AND OTHER INFORMATION																			
STATEMENTS OF FINANCIAL POSITION As at 31 March 2014 and 31 December 2013 (In million Rupiah)  BANK CONSOLIDATED  STATEMENTS OF COMPREHEN For the period ended 31 March 20 (In million Rupiah, unless otherwing)					and 2013	CONSOL	IDATED		EARI		EIS QUALITY AND OTHER INFORMATION As at 31 March 2014 and 2013 million Rupiah, unless otherwise stated) BANK								
ACCOUNTS	31 Mar 2014 31 Dec 2013	31 Mar 2014 31 Dec 2013 Unaudited Audited	ACCOUNTS		31 Mar 2013	31 Mar 2014	31 Mar 2013		CCOUNTS		Current	31 Special Mention	March 2014 (Unaudite Substandard Doubtful	Loss		Current Special Me	31 March 201 ention Substandard	(	Loss Total
ASSETS  1. Cash 2. Placements with Bank Indonesia 3. Placements with other banks 4. Spot and derivative receivables 5. Marketable securities: a. Measured at fair value through profit/loss b. Available for sale c. Held to maturify d. Loans and receivables 6. Securities sold under repurchase agreements (Repo) 7. Claims from securities purchased under resale agreements (Reverse Repo) 8. Acceptance receivables 9. Loans: a. Measured at fair value through profit/loss	1,033,920 1,102,840 7,216,581 8,734,282 976,489 592,228 3,334,633 2,912,858 683,748 482,635 2,650,885 2,430,223 3,928,385 7,424,681 45,246,075 44,751,099	1,034,900 1,102,840 7,882,340 8,734,282 1,100,119 592,228 3,339,982 2,912,858 689,097 482,635 2,430,223 3,928,385 7,424,681 45,416,572 44,751,099	OPERATING INCOME AND EXPENSES  A. Interest Income and Expenses  1. Interest Income a. Rupiah b. Foreign currencies 2. Interest Expenses a. Rupiah b. Foreign currencies Wet Interest Income  B. Other Operating Income and Expenses 1. Other Operating Income a. Increase in fair value of financial assets (mark to market) I. Marketable securities	2,971,390 2,971,390 1,257,161 1,257,161 1,714,229	2,550,878 2,550,878 886,496 886,496 1,664,382	2,993,055 2,993,055 1,259,459 1,259,459 1,733,596	2,550,878 2,550,878 2,550,878 886,496 886,496 1,664,382	I. RELATED PAR  1. Placements with a. Rupiah b. Foreign curr 2. Spot and deriva a. Rupiah b. Foreign curr 3. Marketable sec a. Rupiah b. Foreign curr 4. Securities sold agreements (Re a. Rupiah b. Foreign curr 5. Claims on secu	n other banks encies tive receivables encies urities encies under repurchase epo) encies		-					-		-	
b. Available for sale c. Held to maturity d. Loars and receivables O. Sharf intending III. Investments III. Allowance for impairment losses on financial assets -/-: a. Markatable securities c. Others III. Intangible assets Accumulated amortization of intangible assets -/- Accumulated amortization of property, plant and equipment Accumulated depreciation of property, plant and equipment -/- Community of the properties D. Foreclosed assets C. Buspense accounts O. Conducting operational activities in Indonesia Conducting operational activities outside Indonesia	45,246,075 1,620,330 600,022 489,190 489,190 486,446 489,190 486,446 290,604 290,604 264,205 110,233 96,965 1,447,335 1,429,065 1,47,365 4,789 4,789 4,789 4,799 4,706 4,709 4,709 8,8 8,8 8,8	45,416,572 493,911 486,446 493,911 486,446 493,911 486,446 112,972 96,985 1,464,120 1,429,056 733,355 9,434 9,326 4,789 9,326 4,789 9,326 4,789 9,326 4,88 8,8	ii. Loans iii. Other financial assets d. Realized gain from spot and derivative transactions e. Dividend f. Gain from investment under equity method g. Commissions/provisions/fees and administration h. Reversal in allowance for impairment losses i. Other income	30,245 855 110,839 1,190,081	23,270 38,053 1,004,922	30,358 981 111,204 <b>1,205,254</b>	23,270 38,053 1,004,922	resale agreeme a. Rupiah b. Foreign curr 6. Acceptance rec 7. Loans a. Micro, Small i. Rupiah	nts (Reverse Re encies eivables and Medium Ent currencies small and Mediui (UMKM) currencies d loans currencies ns	po) erprises (UMKM	35,069 - 17,557				35,069 	31,189			31,189
16. Allowance for impairment losses on non - productive assets -I- 17. Leased receivables 18. Deferred tax assets 19. Other assets  TOTAL ASSETS  LABILITIES & EQUITY  LABILITIES & SAMING ASSETS  1. Demand deposits 2. Saving deposits 3. Time deposits 4. Revenue sharing investment funds 6. Liabilities to Bank Indonesia 6. Liabilities to Bank Indonesia 6. Liabilities to Bank Indonesia 7. Spot and derivative payables 8. Securities sold under repurchase agreements (Repo) 9. Acceptance liabilities 10. Acceptance liabilities 10. Deposition of the provings 11. Spot and derivative payables 12. Morgin deposits 13. Interbranch liabilities 14. Liabilities in control of the provings 15. Interbranch liabilities 16. Conducting operational activities in Indonesia 17. Exportance in Indonesia 18. Liabilities in Indonesia 19. Other borrowings 19. Liabilities in Indonesia 19. Liabilities in Indonesia 19. Conducting operational activities in Indonesia	72.327 61.773 2.504,003 2.290,065 66,948,229 69,664,873 649,035 4,6465,30 40,380,509 43,558,545 1,693,828 15,615,49 208 16,048 4,969,037 4,967,186 1,471,321 1,377,753 1,471,321 1,377,753	73,907 61,773 2,511,308 2,290,065 67,349,493 69,664,873  642,962 6,523,713 4,665,360 4,0502,734 1,693,828 1,561,549 206 16,048 4,969,037 4,967,186 1,471,321 1,377,753 1,471,321 1,377,753	iv. Other financial assets b. Increase in fair value of financial liabilities (mark to market) c. Losses from sale of financial assets i. Marketable securities iii. Loten financial assets d. Realized losses from spot and derivative transactions e. Impairment losses on financial assets ii. Marketable securities iii. Loans iiii. Sharia financing iv. Other financial assets f. Losses related to operational risks g. Losses reflated to operational risks g. Losses from investment under equity method h. Commissions/provisions/fees and administration i. Losses from decrease in value of non-financial assets j. Personnel expenses k. Promotion expenses l. Other expenses Net Other Operating Expenses NET OPERATING INCOME	171,113 165,411 5,702 1,075 6,037 52 548,209 48,664 414,931 (1,048,135) 666,094	131,412 128,864 2,548 1,222 2,038 494,696 24,669 350,885 (943,599) 720,783	172,116 166,414 5,702 1,075 6,037 52 557,733 48,684 419,557 (1,062,704) 670,892	131,412 128,864 2,548 1,222 2,038 494,696 24,669 350,885 (943,599) 720,783	b. Foreign curr II. Foreclosed ass II. NON-RELATEI 1. Placements With a Rupiah b. Foreign curr 2. Spot and deriva a Rupiah b. Foreign curr 3. Marketable sec a Rupiah b. Foreign curr 5. Claims on secures a Rupiah b. Foreign curr 5. Claims on secures a Rupiah b. Foreign curr 6. Acceptance rec 7. Loans	of parties  p Parties  p other banks  encies  encies	under po)	976,489 - - 3,334,633 - - - 3,928,385				-	685,186 - 1,717,422 - 1,028,649			- 685,186 - 1,717,422 - 1,028,649
b. Conducting operational activities outside Indonesia 14. Deferred tax liabilities 15. Other liabilities 16. Profit sharing investment funds 1707AL LIABILITIES 18. Substantial profit sharing investment funds 1707AL LIABILITIES 18. Substantial profit sharing investment funds 19. Lippaid capital profit of the profit sharing investment funds 19. Lippaid capital profit of the profit sharing investment funds 19. Lippaid capital profit of the profit sharing investment funds 19. Disagio -/- 19. Chapital paid in advance 19. Others 19. Other profit profit of the p	986,800 1,200,162 56,532,705 59,757,008 116,806 116,000 150,000 133,194 1,487,104 1,472,280 1,429,385 1,429,385 1,693 (118) 1,693 (118)	995,695 1,200,162 56,699,496 59,757,008 116,806 150,000 33,194 1,487,104 1,472,280 1,429,385 1,429,385 57,719 42,895 1,753 (118) 1,753 (118)	claim from inxed assets revaluation     e. Other comprehensive income from associate entity     f. Gain/(loss) from actuarial defined benefit program     g. Income tax related to other comprehensive income     h. Others	(552) (1,979) (2,531) 663,563 183,696 11,157 491,024	(1,981) 718,802 161,942 (20,859) 536,001	(552) (2,119) (2,671) 668,221 184,891 11,157 494,487	26 (2,007) (1,981) 718,802 161,942 (20,859) 536,001	i. Rupiah	currencies d loans currencies ns ty investment d contingencies encies encies ets MATION assets pledged onesia	m	9,013,178 36,372,384 614,058 208,564 600,022 1,171,899 4,706	572,578 529,093 244,573 5,160	29,195 43,536 30,121 40,183 	30,503	-	7,813,260 454 (2,048,600 479 343,686 152 217,578 22 563,279 5,425	.572 24,661	98,197 32,740 33,783 1,235	33.019 8,460,470 20,459 32,606,033 7,287 560,416 6,814 228,670 22 28 563,307 5,425
fi. Others     co. Difference in quasi reorganization     co. Difference in restructuring of entities under common control     co. Difference in restructuring of entities under common control     co. Difference in restructuring of entities under common control     co. Reserves:		arch 2014 and 2013	Other comprehensive income of the current period - net of tax TOTAL COMPREHENSIVE INCOME OF THE CURRENT PERIOD AFTER TAX Total net income attributable to: ECUITY HOLDERS NON-CONTROLLING INTERESTS TOTAL NET INCOME IN CURRENT PERIOD Total comprehensive income attributable to: ECUITY HOLDERS NON-CONTROLLING INTERESTS TOTAL NET INCOME IN CURRENT PERIOD PROFIT/(LOSS) TRANSFERRED TO HEAD OFFICE DIVIDEND EARNING PER SHARE (FULL AMOUNT)	1,811 492,835 491,024 491,024 492,835 492,835	210 536,211 536,001 536,001 536,211 536,211 	1,871 496,358 493,255 1,232 494,487 495,108 1,250 496,358		3. Total requires earning asset 4. Percentage of N 5. Percentage of N 6. Percentage of N 7. Percentage of C 10 the C 10	IKM) loans to tot licro and Small IK) loans to total JMKM debtors to JMK debtors to to loans of Mudharabah N ets written-off earning assets w earning assets w llect IACY RAT 14 and 2013	Medium al loans loans total debtors stal debtors fluqayyadah fund vritten-off ith elimination	ds		STA		699,180 20.97% 13.33% 59.26% 58.39% 34,591 1,284,602 476,278 616,550	MMITMENTS	Desember 20		589,396 20.59% 12.13% 46.14% 44.99% 36,233 949,446 342,767
ACCOUNTS		31 March 2014 (Unaufor Impairment Requ				ACC	COUNTS	(In million R	31 Mar Unaud	ited	31 Mar Unaud	lited		ACCOUN			BANK Mar 2014 31 De	ec 2013 31 Mar	ONSOLIDATED 2014 31 Dec 2013
Placements with other banks     Spot and derivative receivables     Marketable securities     Securities and under repurchase agreements (Repo)     Claims on securities purchased under resale agreements (Rev     Loans     Investments     Temporary equity investment     Commitment and contingencies	Individua	Collective Genet 	ral Specific Individual Collective General 6,852		2. Dis		actors		9,562,721 116,806 9,745,915 9,955,905 1,429,385 - 23,361	9,804,418 116,806 9,748,728 9,955,441 1,429,385 - 23,361	7,795,541 116,806 7,678,735 7,850,499 1,429,385 23,361	7,795,541 116,806 7,678,735 7,850,499 1,429,385 - 23,361	I. COMMITMENT R  1. Unused borrov a. Rupiah b. Foreign cu 2. Outstanding si 3. Others  II. COMMITMENT L  1. Unused loans	ving facilities rrencies pot and derivative  IABILITIES facilities grante	ive purchased		:	dited Unaud	
FINANCIAL RATIO As at 31 March 2014 and 2		CONS	OLIDATED STATEMENTS OF CASH FLOW For the period ended 31 March 2014 and 2013			d. Statutory     e. Previous     into capita	reserves years profit wh al (100%)	ch can be calculated	8,234,367	8,232,786	6,129,753	6,129,753	a. State-owne i. Commit - Rupial - Foreig	ed enterprises (I ted h n currencies	BUMN)		-		
RATIOS (%)  Performance Ratios (Consolidated)  1. Capital Adequacy Ratio (CAR)  2. Non-performing earning assets and non-earning assets to total earning assets and non-earning assets to total earning assets and non-earning assets to earning assets and non-earning assets to earning assets to total earning assets to earning assets (RCA)  1. Non-Performing Loans (NPL) - net  2. Return on Assets (RCA)  2. Non-performing to earning Revenues  3. Non-performing earning assets and non-earning assets to total earning assets and non-earning assets  3. Non-performing earning assets to total earning assets to earning assets and earning assets to earning assets to total earning assets and earning assets to total earning assets to total earning assets and earning assets to total earning assets and earning assets to total earning assets to total earning assets to total earning assets to total earning assets and earning assets to total earning assets to total earning assets and earning asset	31 Mar 2014 31 Mar 20 Unaudited Unaudite	Cash flows from op Interest received Fee and commission Payment of interest Loan recoveries Compared to the Payment of interest Loan recoveries Payment of personn Other operating export Non-operating income to Corporate income ta Corporate in Cor	Commission   Com	31 Mar 2013 Unaudited  2,530,730 61,323 (692,683) 32,825 (616,259) 424 (2,402) (256,403) 536,621  (194,827) (134,472) 538,773 (2,384,178) (188,204) (2,780) 1,543,523 389	3. Inn 3.1 3.2	into capit, general capit, general capit, general capit, lassued with pictures and compension of the capital c	al (50%) ali (50	g from translation  ad to share-based (10%)  ch can be calculated an be calculated ing from translation me: losses from able for sale category wance for possible impairment losses sees on lijustment of fair value he trading book etual non cumulative) al non cumulative)	239,933	241,049 	268,000	268,000	b. Others i. Commil ii. Uncomm 2. Unused loans a. Committed i. Rupiah ii. Foreign b. Uncommitt i. Rupiah	n nurrencies ted mitted currencies ed currencies ed currencies revocable L/C pot and derivati eccelvables ceived rencies experiorming los est abilities suued	ive sold		5,028 1,167,870 8	28 1,17	3,873 40,396 3,873 40,396
A. RELATED TO EXCHANGE RATE   1   Spot   -   -	8.09% 8.1  NSACTIONS  Sective Derivative Receiva and Payables Hedging Receivables Payat	Tax payables Other liabilities Other liabilities Other liabilities Cash flows from in Proceeds from si Purchase of prop Payment of finan Net cash flows use Cash flows from fir Proceeds from bi Installment paym Proceeds from is Bods issuance Net cash flows pro Net (decrease)/incr Cash and cash equ	10,086   (28,793)	32,608 (64,678) (317,225) 48 (52,427) (2,042) (54,421) 970,200 750,000 (3,827) 1,716,373 1,344,727	4.1 4.2 4.3 4.4 5. Min B. Suppl 1. Up 1.1 1.2 1.3 1.4 1.5 1.6 1.7 1.8	nority interest lementary Capi pper Tier-2 . Preferred sto 2. Subordinater 8. Subordinater 6. Mandatory of 5. Innovative ce as core capit 6. Other instrun 7. Fixed asset r 8. General allov assets (maxi 9. Other compri	ible assets (50%) capital on insura mpany (50%) ital ock (perpetual c d securities (per d loans (perpetuonvertible bond apital which is n tal ments of upper revaluation wance for possi mum 1.25% of ehensive incom setment fair val.	imulative) betual cumulative) al cumulative) ot calculated ier-2 capital ble losses of earning RWA) s: gain from increase	300,000 - 300,000 - 85,493 385,493 - - - - - - - -	61,116 61,116 - - 387,906 387,906 - - - - - - - - - - - - - - - - - - -	332,670 332,670 	332,670 332,670 	BOARD OF COMM  President Com Independent C Independent C Commisioner Commisioner Commisioner BOARD OF DIREC President Direc Deputy Preside Deputy Preside	BOARD  IISSIONERS misioner (Indeportmisioner ommisioner	orporate Secreta	Harry Harton Inwan Mahjuc Ranvir Dewa Ashish Jaipra Sunata Tjiter  Jerry Ng Ongki Wanac Djemi Suhen Jenya Anika Faisal Mahdi Syahb	oodjatun Kuntjoro- ood in Habsjah n sash Shastry sampurno jati Dana da uddin Gupta Siregar andjung Alfallah		·  ·
b. Call   -   -   -   -   -   -   -   -   -	Statements as at and for the year of the accordance with:	Activities not affect Stock option  Cash and cash equ Cash - Current account - Placement with I - With maturity o - Total cash and casi  ded 31 March 2014 and 2013 and	14,824	ional Tbk which	2.1 2.2 3. De 3.1 3.2 C. Deduc Secur D. Additi E. Additi Antici II. TOTAL CO ADDITION ANTICIPAT IV. RISK WEIG	wer Tier-2 (mail. Redeemable 2. Allowed subd. 3. Other lower 1 deduction factor 1. Investments 2. Shortfall on the subsidiary (5 ction Factor for C ritization expositional Supplemental Su	ximum 50% of preference she preference she condinated loans/ Tier-2 instrumer to supplemen (50%) the capital of ins (0%) core Capital and sures entary Capital entary Capital entary Capital entary Capital (Sk Water Capital Sk Wa	res conds to the conds of the c	9,648,214	10,192,324 10,192,324 30,949,790 11,536,906	8,128,211 8,128,211 26,536,505 9,187,755	8,128,211 8,128,211 26,536,505 9,187,752	Ultimate Sharehol Ultimate Sharehol David Bonderman Non-controlling si None Non-controlling si	ers are Sumitor through TPG No hareholder thro	mo Mitsui Finan usantara S.à r.l. ough capital m t through capita PT Bank Ta	cial Group through arket (≥ 5%):	Sumitomo Mitsui E 014 n Nasional Tbk	anking Corporation	on and

## **INFORMATION ON SHARIA BUSINESS UNIT AS AT 31 MARCH 2014 AND 2013**

RISK WEIGHTIED ASSE! (RWA) - OPERATIONAL RISK
RISK WEIGHTED ASSE! (RWA) - MARKET RISK
CAPITAL ADEQUACY RATIO FOR CREDIT RISK AND
OPERATIONAL RISK (II: (IV + V))
CAPITAL ADEQUACY RATIO FOR CREDIT RISK,
OPERATIONAL RISK AND MARKET RISK (III: (IV + V + VI))

(In million Rupiah)



a) Regulation to Bank's Financial Statements;
b) The Circular Letter of Bank Indonesia No. 13/30/DPNP dated 16 December 2001 as amenieous with regulation to Bank's Financial Statements (Statements).
b) The Circular Letter of Bank Indonesia No. 13/30/DPNP dated 14 December 2011, regarding that manement of the Monthly Published Financial Statements of Commercial Banks as well as certain Reports Submitted to Bank Indonesia;
c) Decision of The Board of Directors of The Jakarta Stock Exchange Number. Kep-306/BE./J07-2004 dated 19 July 2004 concerning rule number I-E concerning The Obligation of Information Submission. For comparative purposes several accounts in the financial information for the date and the three months period that have ended on 31 March 2013 have been reclasified to conform with the presentation of financial information for the date and the three months period ended on 31 March 2014.



JERRY NG

22.75%

SHARIA SUPERVISORY BOARD						
Chairman	:	Drs. KH. Amidhan				
Member	:	KH. Ahmad Cholil Ridwan Lc.				

ARIEF HARRIS TANDJUNG

The financial statement has been made to fulfill Bank Indonesia Circular Letter No. 7/56/DPbS dated 9 December 2005 and its amandment No. 8/11/DPbS dated 7 March 2006 regarding "Annual Report, Publication of Quarterly and Monthly Financial Reports, and Other Reports from Bank to Bank Indonesia.

> Jakarta, 22 April 2014 PT Bank Tabungan Pensiunan Nasional Tbk Sharia Business Unit



Sharia Supervisory Board

