

CONSOLIDATED FINANCIAL STATEMENTS

PT Bank Tabungan Pensiunan Nasional Tbk and Subsidiary

30 JUNE 2014, 2013 AND 31 DECEMBER 2013

(In million Rupiah)



STATEMENTS OF FINANCIAL POSITION As at 30 June 2014 and 31 December 2013 (In million Rupiah)					STATEMENTS OF COMPREHENSIVE INCOME For the period ended 30 June 2014 and 2013 (In million Rupiah, unless otherwise stated)					EARNING ASSETS QUALITY AND OTHER INFORMATION As at 30 June 2014 and 2013 (In million Rupiah, unless otherwise stated)													
ACCOUNTS	BANK		CONSOLIDATED		ACCOUNTS	BANK		CONSOLIDATED		ACCOUNTS	BANK					CONSOLIDATED							
	30 Jun 2014 Unaudited	31 Dec 2013 Audited	30 Jun 2014 Unaudited	31 Dec 2013 Audited		30 Jun 2014 Unaudited	30 Jun 2013 Unaudited	30 Jun 2014 Unaudited	30 Jun 2013 Unaudited		Current	Special Mention	Substandard	Doubtful	Loss	Total	Current	Special Mention	Substandard	Doubtful	Loss	Total	
ASSETS					OPERATING INCOME AND EXPENSES					I. RELATED PARTIES													
1. Cash	1,150,110	1,102,840	1,151,071	1,102,840	A. Interest Income and Expenses					1. Placements with other banks													
2. Placements with Bank Indonesia	6,153,281	8,734,282	6,194,433	8,734,282	1. Interest Income	6,043,011	5,248,541	6,092,764	5,248,541	a. Rupiah													
3. Placements with other banks	1,036,218	992,228	1,065,281	992,228	b. Foreign currencies	2,553,987	1,806,740	2,559,763	1,806,740	b. Foreign currencies													
4. Spot and derivative receivables	4,004,163	2,912,858	4,183,807	2,912,858	2. Interest Expenses	2,553,987	1,806,740	2,559,763	1,806,740	a. Rupiah													
5. Intangible assets	908,156	482,635	1,087,800	482,635	a. Rupiah	3,489,024	3,441,801	3,533,001	3,441,801	b. Foreign currencies													
6. Loans and receivables	3,098,007	2,430,223	3,098,007	2,430,223	Net Interest Income	3,489,024	3,441,801	3,533,001	3,441,801	3. Marketable securities													
7. Claims from securities purchased under resale agreements (Reverse Repo)	5,135,789	7,424,681	5,135,789	7,424,681	B. Other Operating Income and Expenses	326,413	165,471	327,398	165,471	a. Rupiah													
8. Advances	47,824,115	44,751,099	47,959,216	44,751,099	1. Other Operating Income					b. Foreign currencies													
9. Loans	47,824,115	44,751,099	47,959,216	44,751,099	a. Increase in fair value of financial assets (mark to market)					c. Restructured loans													
10. Investments	47,824,115	44,751,099	47,959,216	44,751,099	i. Loans					d. Micro, Small and Medium Enterprises (UMKM)													
11. Allowance for impairment losses on financial assets -/-	536,072	486,446	542,455	486,446	ii. Other financial assets					e. Non-Micro, Small and Medium Enterprises (UMKM)													
12. Intangible assets	908,156	482,635	1,087,800	482,635	iii. Other financial assets					f. Foreign currencies													
13. Intangible assets	13,449	88,995	127,357	88,995	iv. Other financial assets					g. Acceptance receivables													
14. Property, plant and equipment	1,471,267	1,429,598	1,496,133	1,429,598	v. Realized gain from spot and derivative transactions					h. Investments													
15. Accumulated depreciation of property, plant and equipment -/-	760,382	673,952	766,009	673,952	vi. Decrease in fair value of financial liabilities (mark to market)					i. Commitment and contingencies													
16. Non-current assets	3,589	4,789	3,589	4,789	vii. Gain from sale of financial assets					11. Forclosed assets													
17. Loans	536,072	486,446	542,455	486,446	viii. Other income																		
18. Other assets	70,954	61,771	73,240	61,771	2. Other Operating Expenses	2,468,335	2,126,349	2,503,881	2,126,349														
19. Deferred tax assets	2,654,994	2,290,065	2,663,086	2,290,065	a. Decrease in fair value of financial assets (mark to market)																		
20. Other assets	2,654,994	2,290,065	2,663,086	2,290,065	i. Loans																		
TOTAL ASSETS	71,010,764	69,664,873	71,410,545	69,664,873	ii. Other financial assets																		
LIABILITIES & EQUITY					iii. Other financial assets																		
1. Demand deposits	574,907	610,405	577,340	610,405	iv. Realized losses from spot and derivative transactions																		
2. Saving deposits	6,794,999	6,465,360	6,823,215	6,465,360	v. Impairment losses on financial assets																		
3. Non-earning investment funds	43,103,818	43,558,545	43,223,703	43,558,545	e. Marketable securities																		
4. Liabilities to Bank Indonesia	2,071,246	1,981,549	2,071,246	1,981,549	f. Loans																		
5. Liabilities to other banks	83	16,048	81	16,048	g. Share financing																		
6. Spot and derivative payables	3,589	4,789	3,589	4,789	h. Other financial assets																		
7. Securities sold under repurchase agreements (Reverse Repo)	5,135,789	7,424,681	5,135,789	7,424,681	i. Losses related to operational risks																		
8. Advances	47,824,115	44,751,099	47,959,216	44,751,099	j. Losses from investment under equity method																		
9. Loans	47,824,115	44,751,099	47,959,216	44,751,099	k. Losses from decrease in value of non-financial assets																		
10. Investments	47,824,115	44,751,099	47,959,216	44,751,099	l. Other expenses																		
11. Allowance for impairment losses on non-productive assets -/-	536,072	486,446	542,455	486,446	Net Other Operating Expenses																		
12. Intangible assets	908,156	482,635	1,087,800	482,635	NET OPERATING INCOME	1,339,994	1,478,724	1,349,005	1,478,724														
13. Intangible assets	13,449	88,995	127,357	88,995	1. Loss from sale of fixed assets and equipments	(5,423)	(326)	(5,512)	(326)														
14. Property, plant and equipment	1,471,267	1,429,598	1,496,133	1,429,598	2. Gain/(loss) on adjustments of foreign exchange translation	(1,685)	(1,873)	(2,001)	(1,873)														
15. Accumulated depreciation of property, plant and equipment -/-	760,382	673,952	766,009	673,952	3. NET NON-OPERATING EXPENSES	(7,108)	(2,199)	(7,513)	(2,199)														
16. Non-current assets	3,589	4,789	3,589	4,789	INCOME BEFORE TAX FOR THE CURRENT PERIOD	1,339,994	1,478,724	1,349,005	1,478,724														
17. Loans	536,072	486,446	542,455	486,446	Income tax	(358,309)	(380,200)	(361,144)	(380,200)														
18. Other assets	70,954	61,771	73,240	61,771	a. Estimated current year tax	(358,309)	(380,200)	(361,144)	(380,200)														
19. Deferred tax assets	2,654,994	2,290,065	2,663,086	2,290,065	b. Deferred tax expenses	9,470	3,402	10,120	3,402														
20. Other assets	2,654,994	2,290,065	2,663,086	2,290,065	NET INCOME FOR THE CURRENT PERIOD AFTER TAX	991,155	1,101,926	997,861	1,101,926														
TOTAL LIABILITIES & EQUITY	71,010,764	69,664,873	71,410,545	69,664,873	OTHER COMPREHENSIVE INCOME/(LOSS)																		
					a. Foreign exchange translation adjustment																		
					b. Gain/(loss) from changes in the value of marketable securities - available for sale	1,157	(758)	986	(758)														
					c. Cash flow hedging																		
					d. Gain from fixed assets revaluation																		
					e. Other comprehensive income from associate entity																		
					f. Gain/(loss) from actuarial defined benefit program	(289)	193	(289)	193														
					g. Income tax related to other comprehensive income																		
					h. Other																		
					Other comprehensive income/(loss) of the current period - net of tax	868	(565)	697	(565)														
					TOTAL COMPREHENSIVE INCOME OF THE CURRENT PERIOD AFTER TAX	992,023	1,101,361	998,558	1,101,361														
					Total net income attributable to:																		
					EQUITY HOLDERS:																		
					a. Shareholders	991,155	1,101,926	995,712	1,101,926														
					NON-CONTROLLING INTERESTS	2,229	2,229	2,229	2,229														
					TOTAL NET INCOME IN CURRENT PERIOD	991,155	1,101,926	997,941	1,101,926														
					EQUITY HOLDERS:																		
					a. Shareholders	992,023	1,101,361	998,460	1,101,361														
					NON-CONTROLLING INTERESTS	2,229	2,229	2,229	2,229														
					TOTAL NET INCOME IN CURRENT PERIOD	992,023	1,101,361	998,558	1,101,361														
					PROFIT/(LOSS) TRANSFERRED TO HEAD OFFICE																		
					DIVIDEND																		
					EARNING PER SHARE (FULL AMOUNT)	170	202	170	202														

ALLOWANCE FOR IMPAIRMENT LOSSES As at 30 June 2014 and 2013 (In million Rupiah)				
ACCOUNTS	BANK		CONSOLIDATED	
	30 Jun 2014 Unaudited	30 Jun 2013 Unaudited	30 Jun 2014 Unaudited	30 Jun 2013 Unaudited
1. Placements with other banks	-	-	-	-
2. Spot and derivative receivables	-	-	-	-
3. Marketable securities	-	-	-	-
4. Securities sold under repurchase agreements (Reverse Repo)	-	-	-	-
5. Claims on securities purchased under resale agreements (Reverse Repo)	-	-	-	-
6. Loans	536,072	487,133	536,072	487,133
7. Loans	536,072	487,133	536,072	487,133
8. Temporary equity investment	-	-	-	-
9. Commitment and contingencies	-	-	-	-
TOTAL	536,072	487,133	536,072	487,133

CAPITAL ADEQUACY RATIO As at 30 June 2014 and 2013 (In million Rupiah)				
ACCOUNTS	BANK		CONSOLIDATED	
	30 Jun 2014 Unaudited	30 Jun 2013 Unaudited	30 Jun 2014 Unaudited	30 Jun 2013 Unaudited