

FINANCIAL STATEMENTS
PT BANK TABUNGAN Pensiunan NASIONAL Tbk
AS AT 31 MARCH 2013 AND 2012
(In Million Rupiah)



STATEMENTS OF FINANCIAL POSITION			
As at 31 March 2013 and 31 December 2012			
(In Million Rupiah)			
ACCOUNTS	31 Mar 2013 Unaudited	31 Dec 2012 Audited	
ASSETS			
1. Cash	916,501	929,454	
2. Placements with Bank Indonesia	14,852,077	13,615,257	
3. Placements with other banks	685,186	370,099	
4. Loans and receivables	1,717,422	1,382,726	
5. Marketable securities	-	-	
6. Securities sold under repurchase agreements (Repo)	195,194	299,648	
7. Claims on securities purchased under resale agreements (Reverse Repo)	1,522,228	1,083,078	
8. Acceptance receivables	-	-	
9. Loans	1,028,649	1,567,422	
10. Measured at fair value through profit/loss	40,476,411	38,340,123	
11. Available for sale	-	-	
12. Held to maturity	-	-	
13. Loans and receivables	40,476,411	38,340,123	
14. Sharia financing	621,281	503,973	
15. Allowance for impairment losses on financial assets -/-	417,691	384,190	
16. Marketable securities	417,691	384,190	
17. Loans	-	-	
18. Other financial assets	217,781	215,947	
19. Intangible assets	62,191	53,163	
20. Accumulated amortization of intangible assets -/-	986,674	880,274	
21. Property, plant and equipment	418,857	391,156	
22. Accumulated depreciation of property, plant and equipment -/-	5,982	4,995	
23. Non-productive assets	5,425	4,814	
24. Abandoned properties	220	173	
25. Foreclosed assets	8	8	
26. Suspense accounts	8	8	
27. Interbranch assets	-	-	
28. Conducting operational activities in Indonesia	-	-	
29. Conducting operational activities outside Indonesia	-	-	
30. Leased receivables	17,993	34,680	
31. Deferred tax assets	2,282,762	2,073,669	
32. Other assets	-	-	
TOTAL ASSETS	62,650,555	59,090,132	
LIABILITIES & EQUITY			
LIABILITIES			
1. Demand deposits	336,266	333,795	
2. Saving deposits	6,897,886	6,478,523	
3. Loans	38,074,111	37,685,163	
4. Revenue sharing investment funds	707,963	595,122	
5. Liabilities to Bank Indonesia	-	-	
6. Liabilities to other banks	6,387	5,998	
7. Spot and derivative payables	-	-	
8. Securities sold under repurchase agreements (Repo)	-	-	
9. Acceptance liabilities	5,281,413	4,533,156	
10. Marketable securities issued	1,591,695	623,536	
11. Borrowings	-	-	
12. Subordinated loans	-	-	
13. Other borrowings	1,591,695	623,536	
14. Margin deposits	-	-	
15. Interbranch liabilities	-	-	
16. Conducting operational activities in Indonesia	-	-	
17. Conducting operational activities outside Indonesia	-	-	
18. Deferred tax liabilities	-	-	
19. Property, plant and equipment	848,232	1,120,908	
20. Profit sharing investment funds	-	-	
EQUITY	54,343,853	51,356,201	
1. Issued and fully paid-up capital	116,806	116,806	
2. Demand deposits	150,000	150,000	
3. Unpaid capital -/-	33,194	33,194	
4. Treasury stock -/-	-	-	
5. Additional paid-in capital	1,429,385	1,429,385	
6. Ago	1,429,385	1,429,385	
7. Capital contribution	-	-	
8. Capital paid in advance	-	-	
9. Others	-	-	
10. Other comprehensive income (expense)	154	(56)	
11. Foreign exchange translation adjustment of financial statements	-	-	
12. Gain (loss) from changes in the value of marketable securities - available for sale	154	(56)	
13. Cash flow hedging	-	-	
14. Differences arising from fixed assets revaluation	-	-	
15. Other comprehensive income from associate entity	-	-	
16. Gain (loss) from actuarial defined benefit program	-	-	
17. Income tax related to other comprehensive income	-	-	
18. Others	-	-	
19. Other comprehensive income of the current period - net of tax	-	-	
TOTAL COMPREHENSIVE INCOME OF THE CURRENT PERIOD AFTER TAX	572,771	438,334	
OTHER COMPREHENSIVE INCOME ATTRIBUTABLE TO:			
EQUITY HOLDERS	572,561	439,062	
NON-CONTROLLING INTERESTS	210	(728)	
TOTAL NET INCOME IN CURRENT PERIOD	572,561	439,062	
OTHER COMPREHENSIVE INCOME ATTRIBUTABLE TO:			
EQUITY HOLDERS	572,771	438,334	
NON-CONTROLLING INTERESTS	572,771	438,334	
TOTAL NET INCOME IN CURRENT PERIOD	572,771	438,334	
PROFIT LOSS TRANSFERRED TO HEAD OFFICE	-	-	
DIVIDEND	-	-	
EARNING PER SHARE (FULL AMOUNT)	98	77	

ALLOWANCE FOR IMPAIRMENT LOSSES			
As at 31 March 2013 and 2012			
(In Million Rupiah)			
ACCOUNTS	31 Mar 2013 (Unaudited)	31 Mar 2012 (Unaudited)	
	Impairment Loss Allowance	Required Allowance	
	Individual	General	Specific
1. Placements with other banks	-	6,852	-
2. Spot and derivative receivables	-	-	-
3. Marketable securities	-	-	-
4. Securities sold under repurchase agreements (Repo)	-	-	-
5. Claims on securities purchased under resale agreements (Reverse Repo)	-	-	-
6. Acceptance receivables	-	-	-
7. Loans	417,691	402,898	179,616
8. Investments	-	-	-
9. Temporary equity investment	-	-	-
10. Commitment and contingencies	-	-	28
	-	-	15
	-	-	3

FINANCIAL RATIOS		
As at 31 March 2013 and 2012		
RATIOS (%)	31 Mar 2013 Unaudited	31 Mar 2012 Unaudited
Performance Ratio		
1. Capital Adequacy Ratio (CAR)	22.80%	22.20%
2. Non-performing earning assets and non-earning assets to total earning assets and non-earning assets	0.49%	0.56%
3. Non-performing earning assets to total earning assets	0.49%	0.56%
4. Allowance for impairment losses on financial assets	0.78%	0.81%
5. Non-Performing Loans (NPL) - gross	0.66%	0.74%
6. Non-Performing Loans (NPL) - net	0.40%	0.38%
7. Return on Assets (ROA)	4.80%	4.60%
8. Return on Equity (ROE)	28.65%	31.30%
9. Net Interest Margin (NIM)	12.67%	12.53%
10. Operating Expenses to Operating Revenues	72.41%	74.53%
11. Loan to Deposit Ratio (LDR)	86.18%	86.13%
Compliance		
1. a. Percentage Violation of Legal Lending Limit	-	-
2. i. Related parties	-	-
3. b. Percentage Lending in Excess of the Legal Lending Limit	-	-
4. i. Related parties	-	-
5. ii. Non-Related parties	-	-
6. Statutory Reserves Requirements	8.10%	8.12%
7. a. Shariah	-	-
8. b. Foreign currencies	-	-
9. Net Open Position	-	-

SPOT AND DERIVATIVE TRANSACTIONS				
As at 31 March 2013				
(In Million Rupiah)				
TRANSACTION	Notional Amount	Objective	Derivative Receivables and Payables	
			Trading	Receivables Payables
A. RELATED TO EXCHANGE RATE				
1. Spot	-	-	-	-
2. Forward	-	-	-	-
3. Option	-	-	-	-
4. a. Put	-	-	-	-
5. b. Call	-	-	-	-
6. Future	-	-	-	-
7. Others	-	-	-	-
B. RELATED TO INTEREST RATE				
1. Forward	-	-	-	-
2. Option	-	-	-	-
3. a. Put	-	-	-	-
4. b. Call	-	-	-	-
5. Future	-	-	-	-
6. Swap	-	-	-	-
7. Others	-	-	-	-
C. OTHERS				
TOTAL	-	-	-	-

- Notes :
- The above condensed financial statement have been prepared based on financial statement for the date and the three months period ended on 31 March 2013 and 2012 are unaudited and dated on 31 December 2012 are audited.
 - The financial information above is published in order to meet and in accordance with:
 - The Circular Letter of Bank Indonesia No. 13/30/DPNP dated 16 December 2011, regarding third amendment of Bank Indonesia's Circular Letter No. 3/30/DPNP dated 14 December 2001 regarding Quarterly and Monthly Published Financial Statements of Commercial Banks as well as certain Reports Submitted to Bank Indonesia.
 - Regulation of Bank Indonesia No. 3/22/PIB/2001 dated 13 December 2001 as amended with Regulation of Bank Indonesia No. 14/14/PIB/2012 dated 18 October 2012 regarding Transparency and Publication of Bank's Financial Statements;
 - The Decree of the Directors of PT Bursa Efek Indonesia No. Kep- 306/BEJ/07-2004 dated 19 July 2004 regarding Regulation number I-E regarding Reporting Obligations.
 - For comparative purposes several accounts in the financial information for the date and the three months period that have ended on 31 March 2012 have been reclassified to conform with the presentation of financial information for the date and the three months period ended on 31 March 2013.

STATEMENTS OF COMPREHENSIVE INCOME			
For the period ended 31 March 2013 and 2012			
(In Million Rupiah, unless otherwise stated)			
ACCOUNTS	31 Mar 2013 Unaudited	31 Mar 2012 Unaudited	
OPERATING INCOME AND EXPENSES			
A. Interest Income and Expenses			
1. Interest Income	2,550,878	2,119,076	
2. Interest Expenses	2,550,878	2,119,076	
3. a. Rupiah	886,496	800,033	
4. b. Foreign currencies	886,496	800,033	
5. Net Interest Income	1,664,382	1,319,403	
B. Other Operating Income and Expenses			
1. Other Operating Income	61,323	57,069	
2. a. Increase in fair value of financial assets (mark to market)	-	-	
3. i. Marketable securities	-	-	
4. ii. Loans	-	-	
5. iii. Spot and derivatives	-	-	
6. iv. Other financial assets	-	-	
7. b. Decrease in fair value of financial liabilities (mark to market)	-	-	
8. c. Gain from sale of financial assets	23,270	23,554	
9. i. Marketable securities	-	-	
10. ii. Other financial assets	-	-	
11. d. Realized gain from spot and derivative transactions	-	-	
12. e. Dividend	-	-	
13. f. Gain from investment under equity method	-	-	
14. g. Commissions/provisions/fees and administration	38,053	33,515	
15. h. Reversal in allowance for impairment losses	-	-	
16. Other Income	1,094,922	821,812	
2. Other Operating Expenses			
a. Decrease in fair value of financial assets (mark to market)	-	-	
i. Marketable securities	-	-	
ii. Loans	-	-	
iii. Spot and derivatives	-	-	
iv. Other financial assets	-	-	
b. Increase in fair value of financial liabilities (mark to market)	-	-	
c. Losses from sale of financial assets	-	-	
i. Marketable securities	-	-	
ii. Loans	-	-	
iii. Other financial assets	-	-	
d. Realized losses from spot and derivative transactions	-	-	
e. Impairment losses on financial assets	131,412	111,422	
f. i. Marketable securities	128,864	109,097	
ii. Loans	2,548	2,325	
iii. Sharia financing	-	-	
iv. Other financial assets	-	-	
g. Losses related to operational risks	1,222	1,341	
h. Losses from investment under equity method	-	-	
i. Commissions/provisions/fees and administration	494,696	390,023	
j. Losses from decrease in value of non-financial assets	24,669	30,844	
k. Promotion expenses	30,885	288,182	
l. Other expenses	(843,599)	(764,743)	
Other Operating Expenses-Net	720,783	554,300	
OPERATING INCOME	26	172	
NON-OPERATING INCOME AND EXPENSES			
1. Gain from sale of fixed assets and equipments	(2,007)	(865)	
2. Gain (loss) on adjustments of foreign exchange translation	(1,981)	(699)	
3. Other non-operating income (expenses)	718,802	553,607	
INCOME FOR THE CURRENT PERIOD BEFORE TAX	1,718,802	1,417,807	
Income tax:			
a. Estimated current year tax	(129,554)	(108,879)	
b. Deferred tax expenses	(16,887)	(5,666)	
NET INCOME FOR THE CURRENT PERIOD AFTER TAX	572,561	439,062	
OTHER COMPREHENSIVE INCOME			
a. Foreign exchange translation adjustment of financial statements	-	-	
b. Gain (loss) from changes in the value of marketable securities - available for sale	210	(910)	
c. Cash flow hedging	-	-	
d. Gain from fixed assets revaluation	-	-	
e. Other comprehensive income from associate entity	-	-	
f. Gain (loss) from actuarial defined benefit program	-	-	
g. Income tax related to other comprehensive income	-	-	
h. Others	-	-	
Other comprehensive income of the current period - net of tax	210	(728)	
TOTAL COMPREHENSIVE INCOME OF THE CURRENT PERIOD AFTER TAX	572,771	438,334	
OTHER COMPREHENSIVE INCOME ATTRIBUTABLE TO:			
EQUITY HOLDERS	572,561	439,062	
NON-CONTROLLING INTERESTS	210	(728)	
TOTAL NET INCOME IN CURRENT PERIOD	572,561	439,062	
OTHER COMPREHENSIVE INCOME ATTRIBUTABLE TO:			
EQUITY HOLDERS	572,771	438,334	
NON-CONTROLLING INTERESTS	572,771	438,334	
TOTAL NET INCOME IN CURRENT PERIOD	572,771	438,334	
PROFIT LOSS TRANSFERRED TO HEAD OFFICE	-	-	
DIVIDEND	-	-	
EARNING PER SHARE (FULL AMOUNT)	98	77	

STATEMENTS OF CASH FLOWS			
1 January - 31 March 2013 and 2012			
(In Million Rupiah)			
ACCOUNTS	31 Mar 2013 Unaudited	31 Mar 2012 Unaudited	
Cash flows from operating activities			
Interest received	2,530,730	2,098,150	
Fee and commission income received	61,323	56,073	
Interest paid	(892,683)	(829,799)	
Recovery from written-off loan	32,825	38,554	
Payment of personnel expenses	(616,259)	(440,811)	
Other operating expenses	(320,934)	(330,781)	
Non-operating income (expense) - net	(1,978)	(15,250)	
Corporate income tax paid	(242,312)	(114,242)	
Cash flows before changes in operating assets and liabilities	550,712	461,894	
Decrease/ (increase) in operating assets and liabilities:			
Decrease/ (increase) in operating assets:			
Placements with Bank Indonesia and other banks (with maturity more than 3 months)	(194,827)	1,976,040	
Marketable securities (with maturity more than 3 months)	(134,472)	305,257	
Claims on securities purchased under resale agreements (Reverse Repo)	538,773	(397,869)	
Loans	(2,384,178)	(1,766,896)	
Other assets	(188,204)	(196,350)	
Decrease/ (increase) in operating liabilities:			
Liabilities due immediately	(2,780)	(30,043)	
Deposits from customers	1,543,523	1,624,063	
Deposits from other banks	389	(110,387)	
Tax payable	32,608	33,572	
Other liabilities	(78,769)	(99,083)	
Net cash flows (used in)/provided from operating activities	(317,225)	1,810,198	
Cash flows from investing activities			
Proceeds from sale of properties, plants and equipments	48	172	
Purchase of properties, plants and equipments	(52,427)	(18,622)	
Payment of finance lease payables	(2,042)	-	
Net cash flows provided from investing activities	(54,421)	(18,450)	
Cash flows from financing activities:			
Proceeds from issuance of marketable securities	750,000	-	
Bonds issuance cost	(3,827)	-	
Proceeds from borrowings	970,200	-	
Net cash flows provided from financing activities:	1,716,373	-	
Net increase in cash and cash equivalents	1,344,727	1,791,748	
Cash and cash equivalents at the beginning of year	14,879,886	7,712,685	
Cash and cash equivalents at the end of year	16,224,613	9,504,433	
Activities not affecting cash flows	-	139,461	
Cash and cash equivalents at the end of year consist of:			
Cash	916,501	806,741	
Current accounts with Bank Indonesia	4,107,926	3,389,872	
Current accounts with other banks	35,186	43,568	
Placements with Bank Indonesia and other banks (with maturity of 3 months or less)	10,965,000	5,019,863	
Marketable securities (with maturity of 3 months or less)	200,000	244,389	
Total cash and cash equivalents	16,224,613	9,504,433	

EARNING ASSETS QUALITY					
As at 31 March					
(In Million Rupiah, unless otherwise stated)					
31 Mar 2013 (Unaudited)					
ACCOUNTS					
		L	DPK	KL	D
I. RELATED PARTIES					
1.	Placements with other banks	-	-	-	-
a.	Rupiah	-	-	-	-
b.	Foreign currencies	-	-	-	-
2.	Spot and derivative receivables	-	-	-	-
a.	Rupiah	-	-	-	-
b.	Foreign currencies	-	-	-	-
3.	Marketable securities	-	-	-	-
a.	Rupiah	-	-	-	-
b.	Foreign currencies	-	-	-	-
4.	Securities sold under repurchase agreements (Repo)	-	-	-	-
a.	Rupiah	-	-	-	-
b.	Foreign currencies	-	-	-	-
5.	Claims on securities purchased under resale agreements (Reverse Repo)	-	-	-	-
a.	Rupiah	-	-	-	-
b.	Foreign currencies	-	-	-	-
6.	Acceptance receivables	-	-	-	-
7.	Loans	-	-	-	-
a.	Micro, Small and Medium Enterprises (UMKM)	-	-	-	-
i.	Rupiah	-	-	-	-
ii.	Foreign currencies	-	-	-	-
b.	Non-Micro, Small and Medium Enterprises	-	-	-	-
i.	Rupiah	31,189	-	-	-
ii.	Foreign currencies	-	-	-	-
c.	Restructured loans	-	-	-	-
i.	Rupiah	-	-	-	-
ii.	Foreign currencies	-	-	-	-
d.	Property loans	-	1,474	-	-
8.	Investments	-	-	-	-
9.	Temporary equity investment	-	-	-	-
10.	Commitment and contingencies	-	-	-	-
a.	Rupiah	-	-	-	-
b.	Foreign currencies	-	-	-	-
11.	Foreclosed assets	-	-	-	-
II. NON-RELATED PARTIES					
1.	Placements with other banks	-	-	-	-
a.	Rupiah	685,186	-	-	-
b.	Foreign currencies	-	-	-	-
2.	Spot and derivative receivables	-	-	-	-
a.	Rupiah	-	-	-	-
b.	Foreign currencies	-	-	-	-
3.	Marketable securities	-	-	-	-
a.	Rupiah	1,717,422	-	-	-
b.	Foreign currencies	-	-	-	-
4.	Securities sold under repurchase agreements (Repo)	-	-	-	-
a.	Rupiah	-	-	-	-
b.	Foreign currencies	-	-	-	-
5.	Claims on securities purchased under resale agreements (Reverse Repo)	-	-	-	-
a.	Rupiah	1,028,649	-	-	-
b.	Foreign currencies	-	-	-	-
6.	Acceptance receivables	-	-	-	-
7.	Loans	-	-	-	-
a.	Micro, Small and Medium Enterprises (UMKM)	-	-	-	-
i.	Rupiah	-	-	-	-
ii.	Foreign currencies	-	-	-	-
b.	Non-Micro, Small and Medium Enterprises	-	-	-	-
i.	Rupiah	32,048,600	479,572	24,661	32,777
ii.	Foreign currencies	-	-	-	-
c.	Restructured loans	-	-	-	-
i.	Rupiah	343,686	152,984	22,676	33,777
ii.	Foreign currencies	-	-	-	-
d.	Property loans	-	26,127	852	-
8.	Investments	-	22	-	-
9.	Temporary equity investment	-	-	-	-
10.	Commitment and contingencies	-	-	-	-
a.	Rupiah	-	-	-	-
b.	Foreign currencies	-	-	-	-
11.	Foreclosed assets	-	5,425	-	-
III. OTHER INFORMATION					
1.	Value of Bank's assets pledged as collateralized:				
a.	To Bank Indonesia	-	-	-	-
b.	To other parties	-	-	-	-
2.	Total allowance for impairment losses on financial assets on earning assets	-	-	-	-
3.	Total required provision for possible losses on earning asset	-	-	-	-
4.	Percentage of Micro, Small and Medium Enterprises (UMKM) loans to total loans	-	-	-	-
5.	Percentage of Micro and Small Enterprises (UMK) loans to total loans	-	-	-	-
6.	Percentage of Micro, Small and Medium Enterprises (UMKM) debtors to total debtors	-	-	-	-
7.	Percentage of UMK debtors to total debtors	-	-	-	-
8.	Others	-	-	-	-
a.	Channeling loans	-	-	-	-
b.	Distribution of Mudharabah Mugayyadah funds	-	-	-	-
c.	Earning assets written-off	-	-	-	-
d.	Recovery of earning assets written-off	-	-	-	-
e.	Write-off on earning assets with elimination of right to collect	-	-	-	-