

FINANCIAL STATEMENTS
PT BANK TABUGAN PENSUNAN NASIONAL Tbk
AS AT 31 DECEMBER 2012 AND 2011
(In Million Rupiah)



STATEMENTS OF FINANCIAL POSITION			
As at 31 December 2012 and 2011			
(In million Rupiah)			
ACCOUNTS	31 Dec 2012 Audited	31 Dec 2011 Audited	
ASSETS			
1. Cash	929,454	820,624	
2. Current accounts with Bank Indonesia	13,615,257	11,111,788	
3. Placements with other banks	370,099	541,172	
4. Spot and derivative receivables	-	-	
5. Marketable securities	1,382,726	2,116,788	
6. Securities sold under repurchase agreements (Repo)	-	-	
7. Available for sale	299,648	593,362	
8. Held to maturity	1,083,078	1,523,426	
9. Loans and receivables	-	-	
10. Securities issued	-	-	
11. Claims on securities purchased under resale agreements (Reverse Repo)	1,567,422	-	
12. Acceptance receivables	-	-	
13. Available for sale	38,340,123	30,198,827	
14. Measured at fair value through profit/loss	-	-	
15. Available for sale	-	-	
16. Held to maturity	38,340,123	30,198,827	
17. Sharia financing	503,973	111,330	
18. Investments	-	-	
19. Allowance for impairment losses on financial assets -/-	384,190	309,515	
20. Marketable securities	-	-	
21. Loans	384,190	309,515	
22. Other financial assets	-	-	
23. Other	215,947	79,796	
24. Accumulated amortization of intangible assets -/-	83,163	29,086	
25. Property, plant and equipment	880,274	744,123	
26. Accumulated depreciation of property, plant and equipment -/-	391,156	323,953	
27. Non - productive assets	-	-	
28. Abandoned properties	4,995	13,689	
29. Foreclosed assets	4,814	176	
30. Suspense accounts	170	5	
31. Interbranch assets	-	-	
32. Conducting operational activities in Indonesia	-	-	
33. Conducting operational activities outside Indonesia	-	-	
34. Leasing	-	-	
35. Allowance for impairment losses on non - productive assets -/-	-	-	
36. Deferred tax assets	34,880	28,590	
37. Other assets	2,073,669	1,546,776	
TOTAL ASSETS	59,090,132	46,651,141	
LIABILITIES & EQUITY			
LIABILITIES			
1. Demand deposits	333,795	435,708	
2. Saving deposits	6,478,523	5,566,346	
3. Time deposits	37,695,163	29,554,726	
4. Revenue sharing investment funds	595,122	121,220	
5. Liabilities to Bank Indonesia	-	-	
6. Deposits from other banks	5,998	115,069	
7. Spot and derivative liabilities	-	-	
8. Securities sold under repurchase agreements (Repo)	-	-	
9. Acceptance liabilities	-	-	
10. Securities issued	4,533,156	3,631,842	
11. Borrowings	623,536	748,900	
12. Subordinated loans	-	-	
13. Other borrowings	623,536	748,900	
14. Interbranch liabilities	-	-	
15. Conducting operational activities in Indonesia	-	-	
16. Conducting operational activities outside Indonesia	-	-	
17. Deferred tax liabilities	-	-	
18. Other liabilities	1,120,908	920,132	
19. Profit sharing investment funds	-	-	
LIABILITIES	51,356,201	41,033,943	
EQUITY			
1. Issued and fully paid-up capital	116,806	113,272	
2. Capital paid in advance	150,000	150,000	
3. Unpaid capital -/-	33,194	36,728	
4. Reserves	-	-	
5. Additional paid-up capital	1,429,385	1,293,458	
6. Ago	1,429,385	1,293,458	
7. Disagio -/-	-	-	
8. Capital contribution	-	-	
9. Capital paid in advance	-	-	
10. Others	-	-	
11. Other comprehensive income (expense) :	(56)	1,662	
12. Foreign exchange translation adjustment of financial statements	-	-	
13. (Loss) / Gain from changes in the value of marketable securities - available for sale	(56)	1,662	
14. Cash flow hedging	-	-	
15. Differences arising from fixed assets revaluation	-	-	
16. Other comprehensive income from associates	-	-	
17. Gain / (losses) from actuarial defined benefit program	-	-	
18. Income tax related to other comprehensive income	-	-	
19. Others	-	-	
20. Difference in quasi reorganization	-	-	
21. Difference in restructuring of entities under common control	-	-	
22. Other equity	23,361	22,654	
23. Reserves :	-	-	
24. General reserves	6,164,435	4,186,152	
25. Statutory reserves	4,186,449	2,786,089	
26. b. Profit / loss	1,978,968	1,400,063	
27. a. Previous years	-	-	
28. Current year	-	-	
TOTAL EQUITY ATTRIBUTABLE TO THE OWNERS OF THE PARENT	7,733,931	5,617,198	
29. Non-controlling interest	-	-	
TOTAL EQUITY	7,733,931	5,617,198	
TOTAL LIABILITIES AND EQUITY	59,090,132	46,651,141	

ALLOWANCE FOR IMPAIRMENT LOSSES			
As at 31 December 2012 and 2011			
(In million Rupiah)			
POS-POS		Allowance for Individual	Allowance for Collective
1.	Placements with other banks	-	3,701
2.	Spot and derivative receivables	-	-
3.	Marketable securities	-	-
4.	Securities sold under repurchase agreements (Repo)	-	-
5.	Claims on securities purchased under resale agreements (Reverse Repo)	-	-
6.	Acceptance receivables	-	-
7.	Loans	384,190	152,472
8.	Investments	-	296,993
9.	Temporary equity investment	-	130,216
10.	Commitment and contingencies	-	28

FINANCIAL RATIOS			
As at 31 December 2012 and 2011			
(In million Rupiah)			
RATIOS (%)	31 Dec 2012 Audited	31 Dec 2011 Audited	
Performance Ratio			
1. Capital Adequacy Ratio (CAR)	21.49%	20.47%	
2. Non-performing earning assets and non-earning assets to total earning assets and non-earning assets	0.43%	0.54%	
3. Non-performing earning assets to total earning assets	0.43%	0.54%	
4. Allowance for impairment losses on financial assets	0.74%	0.76%	
5. Non-Performing Loans (NPL) - gross	0.58%	0.72%	
6. Non-Performing Loans (NPL) - net	0.31%	0.35%	
7. Return on Assets (ROA)	4.71%	4.38%	
8. Return on Equity (ROE)	32.58%	31.91%	
9. Net Interest Margin (NIM)	13.12%	12.96%	
10. Operating Expenses to Operating Revenues	74.03%	76.57%	
11. Loan to Deposit Ratio (LDR)	66.18%	65.10%	
Compliance			
1. a. Violation of Legal Lending Limit	-	-	
2. i. Related parties	-	-	
3. i. Non-related parties	-	-	
4. b. Lending in Excess of the Legal Lending Limit	-	-	
5. i. Related parties	-	-	
6. ii. Non-related parties	-	-	
7. Statutory Reserves Requirements	8.13%	8.14%	
8. b. Foreign currencies	-	-	
9. Net Open Position	-	-	

SPOT AND DERIVATIVE TRANSACTIONS				
As at 31 December 2012				
(In million Rupiah)				
TRANSACTION	Notional Amount	Objective	Derivative Receivables and Payables	
		Trading Hedging	Receivables	Payables
A. RELATED TO EXCHANGE				
1. Spot	-	-	-	-
2. Forward	-	-	-	-
3. Option	-	-	-	-
4. a. Put	-	-	-	-
5. b. Call	-	-	-	-
6. Future	-	-	-	-
7. Swap	-	-	-	-
8. Others	-	-	-	-
B. RELATED TO INTEREST RATE				
1. Forward	-	-	-	-
2. Option	-	-	-	-
3. a. Put	-	-	-	-
4. b. Call	-	-	-	-
5. Future	-	-	-	-
6. Swap	-	-	-	-
7. Others	-	-	-	-
C. OTHERS				
TOTAL	-	-	-	-

Notes :
1. The above financial information as at and for the years ended 31 December 2012 and 2011 is taken from the financial statements which have been audited by Public Accounting Firm Tanudiredja, Wibisana & Rekan - a member firm of PwC global network (Partner in charge: Angelique Dewi Daryanto, S.E., CPA), whose report dated 20 February 2013, expressed an unqualified opinion.
2. The financial information above is published in order to meet and in accordance with:
a. The Circular Letter of Bank Indonesia No. 13/30/DPNP dated 16 December 2011, regarding third amendment of Bank Indonesia's Circular Letter No.3/30/DPNP dated 14 December 2001 regarding Quarterly and Monthly Published Financial Statements of Commercial Banks as well as certain Reports Submitted to Bank Indonesia;
b. Regulation of Bank Indonesia No. 14/14/PBI/2012 dated 18 October 2012 regarding Transparency and Publication of Bank's Financial Statements;
c. Regulation of Capital Market Supervisory Agency and Financial Institutions (Bapepam and LK) Number X.K.2, Appendices of the Decree of Bapepam and LK No. KEP-346/BL/2011 dated 5 July 2011 regarding The Obligation of Periodic Financial Reporting of the Issuers or Public Company;
d. The Decree of the Directors of PT Bursa Efek Indonesia No. Kep- 306/BEI/07-2004 dated 19 July 2004 regarding Regulation number I-E regarding Reporting Obligations.
3. For comparative purposes, several accounts in the financial information as at and for the year ended 31 December 2011 have been reclassified to conform with the presentation of financial information as at and for the year ended 31 December 2012.

STATEMENTS OF COMPREHENSIVE INCOME			
For the years ended 31 December 2012 and 2011			
(In million Rupiah, unless otherwise stated)			
ACCOUNTS	31 Dec 2012 Audited	31 Dec 2011 Audited	
OPERATING INCOME AND EXPENSES			
A. Interest Income and Expenses			
1. Interest income	9,292,972	7,465,651	
2. Interest expenses	9,292,972	7,465,651	
3. Foreign currencies	3,221,858	2,829,705	
4. a. Rupiah	3,221,858	2,829,705	
5. b. Foreign currencies	6,071,114	4,635,946	
B. Other Operating Income and Expenses			
1. Other Operating Income	282,805	197,205	
2. a. Increase in fair value of financial assets (mark to market)	-	-	
3. i. Marketable securities	-	-	
4. ii. Loans	-	-	
5. iii. Spot and derivatives	-	-	
6. iv. Other financial assets	-	-	
7. b. Decrease in fair value of financial liabilities (mark to market)	-	-	
8. c. Gain from sale of financial assets	-	-	
9. i. Marketable securities	-	-	
10. ii. Loans	-	-	
11. iii. Other financial assets	-	-	
12. d. Realized gain from spot and derivative transactions	-	-	
13. e. Other financial assets	4	2	
14. f. Gain from investment under equity method	-	-	
15. g. Commissions/provisions/fees and administration	129,102	15,026	
16. h. Reversals in allowance for impairment losses	153,699	175,764	
17. i. Other income	-	-	
2. Other Operating Expenses	3,866,761	3,037,868	
a. Decrease in fair value of financial assets (mark to market)	-	-	
b. i. Marketable securities	-	-	
c. ii. Loans	-	-	
d. iii. Spot and derivatives	-	-	
e. iv. Other financial assets	-	-	
f. Increase in fair value of financial liabilities (mark to market)	-	-	
g. Losses from sale of financial assets	-	-	
h. i. Marketable securities	-	-	
i. ii. Loans	-	-	
j. iii. Other financial assets	-	-	
k. Realized losses from spot and derivative transactions	455,325	446,575	
l. Impairment losses on financial assets	451,107	444,328	
m. i. Marketable securities	4,218	2,247	
n. ii. Sharia financing	9,450	3,609	
o. Other financial assets	-	-	
p. Losses related to operational risks	-	-	
q. Losses from investment under equity method	-	-	
r. Commissions/provisions/fees and administration	860	-	
s. Losses from decrease in value of non-financial assets	1,749,582	1,326,628	
t. Personnel expenses	218,591	180,768	
u. Other operating expenses	1,432,953	1,080,288	
v. Other expenses	(3,583,956)	(2,840,663)	
Net Other Operating Expenses	2,487,158	1,795,283	
NET OPERATING INCOME	5,945	3,662	
NON-OPERATING INCOME (EXPENSES)			
1. Gain (loss) from sale of fixed assets and equipments	1,789	(15,604)	
2. Gain (loss) on adjustments of foreign exchange translation	(7,789)	(15,604)	
3. Other non-operating income (expenses)	(1,844)	(11,942)	
NET NON-OPERATING EXPENSES	(1,844)	(11,942)	
INCOME BEFORE TAX	2,485,314	1,783,341	
Income tax	(511,636)	(345,877)	
b. Deferred tax income (expenses)	5,661	(25,680)	
Underpayment on income tax expenses	(353)	(353)	
NET INCOME AFTER TAX	1,978,986	1,400,063	
OTHER COMPREHENSIVE INCOME			
a. Foreign exchange translation adjustment of financial statements	-	-	
b. Gain (loss) from changes in the value of marketable securities - available for sale	(2,150)	(344)	
c. Cash flow hedging	-	-	
d. Gain from fixed assets revaluation	-	-	
e. Other comprehensive income from associates	-	-	
f. Gain (losses) from actuarial defined benefit program	-	-	
g. Income tax related to other comprehensive income	432	188	
h. Others	-	-	
Other comprehensive income - net of tax	(1,718)	(156)	
TOTAL COMPREHENSIVE INCOME, NET OF TAX	1,977,268	1,399,907	
Total net income after tax attributable to:			
EQUITY HOLDERS	1,978,986	1,400,063	
NON-CONTROLLING INTERESTS	-	-	
TOTAL NET INCOME IN CURRENT PERIOD	1,978,986	1,400,063	
Total comprehensive income attributable to:			
EQUITY HOLDERS	1,977,268	1,399,907	
NON-CONTROLLING INTERESTS	-	-	
TOTAL NET INCOME IN CURRENT PERIOD	1,977,268	1,399,907	
PROFIT/(LOSS) TRANSFERRED TO HEAD OFFICE	-	-	
DIVIDEND	-	-	
EARNING PER SHARE (FULL AMOUNT)	341	247	

STATEMENTS OF CASH FLOWS			
1 January - 31 December 2012 and 2011			
(In million Rupiah)			
ACCOUNTS	31 Dec 2012 Audited	31 Dec 2011 Audited	
CASH FLOWS FROM OPERATING ACTIVITIES			
Interest received	9,191,782	7,396,795	
Fee and commission income received	282,805	190,792	
Interest paid	(3,181,267)	(2,779,251)	
Recovery from written-off loan	152,058	138,129	
Payment of personnel expenses	(1,833,713)	(1,452,909)	
Other operating expenses	(1,431,826)	(1,128,685)	
Non-operating income (expense)	66,818	(7,526)	
Corporate income tax paid	(354,153)	(354,540)	
Cash flows before changes in operating assets and liabilities	2,892,464	1,974,805	
Decrease/(increase) in operating assets :			
1. Placements with Bank Indonesia and other banks - with maturity more than 3 months	4,725,975	(4,760,899)	
2. Marketable securities - with maturity more than 3 months	731,915	(117,275)	
3. Claims on securities purchased under resale agreements (Reverse Repo)	(1,567,422)	-	
4. Loans	(9,067,118)	(7,596,553)	
5. Other assets	(423,254)	(704,071)	
Decrease/(increase) in operating liabilities:			
1. Liabilities due immediately	(1,343)	3,158	
2. Deposits from customers	9,454,603	10,091,521	
3. Deposits from other banks	(109,071)	26,869	
4. Tax payables	23,806	11,094	
5. Other liabilities	(40,015)	(464,869)	
Net cash flows provided from/(used in) operating activities	6,620,540	(1,536,220)	
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment	13	994	
Purchase of property, plant and equipment	(375,294)	(202,809)	
Proceeds from sale of abandoned properties	13,708	7,476	
Net cash flows used in investing activities	(361,573)	(194,339)	
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issuance of bonds payable	900,000	500,000	
Bonds issuance costs	(5,862)	(5,057)	
Proceeds from borrowings	613,900	-	
Financial lease	14,096	-	
Net cash flows provided from financing activities	908,234	1,108,843	
Net increase/(decrease) in cash and cash equivalents	7,167,201	(621,716)	
Cash and cash equivalents at the beginning of year	7,712,685	8,334,401	