



CONSOLIDATED FINANCIAL STATEMENTS

PT Bank SMBC Indonesia Tbk and Subsidiaries

31 MARCH 2025, 2025 AND 31 DECEMBER 2025

(In Million Rupiah)

No.	ACCOUNTS	INDIVIDUAL		CONSOLIDATED	
		31 Mar 2025 Unaudited	31 Dec 2025 Audited	31 Mar 2025 Unaudited	31 Dec 2025 Audited
ASSET					
1	Cash	633,496	611,173	1,018,038	1,246,542
2	Placements with Bank Indonesia	13,572,676	19,952,557	14,752,279	20,430,799
3	Placements with other banks	2,026,387	3,226,477	2,581,217	3,713,851
4	Spot and derivative/forward receivables	1,308,630	957,383	1,766,815	1,280,872
5	Securities	20,611,836	15,705,918	31,023,673	25,684,516
6	Securities sold under repurchase agreements (repo)	20,967	-	20,966	-
7	Claims on securities purchased under resale agreements (reverse repo)	53,418	1,683,826	53,418	1,683,826
8	Acceptance receivables	4,273,025	3,793,458	4,273,025	3,793,458
9	Loans	155,381,900	149,675,621	151,155,280	175,035,114
10	Sharia financing/receivables	-	-	10,627,082	10,352,755
11	Equity investments	7,859,227	7,859,227	26,370	26,370
12	Other financial asset	1,066,189	1,180,930	1,220,255	1,349,948
13	Impairment on financial assets -/-	(2,685,301)	(2,635,559)	(7,395,459)	(7,161,242)
14	Intangible assets	(81)	(71)	(81)	(71)
15	Fixed assets and equipment	(2,684,730)	(2,634,057)	(7,391,808)	(7,159,830)
16	Accumulated depreciation on fixed assets and equipment -/-	(3,410,756)	(3,379,047)	(6,353,207)	(6,373,786)
17	Non-productive assets	(2,748,815)	(2,658,470)	(3,715,804)	(3,715,804)
18	Abandoned properties	3,899,404	3,900,483	6,238,131	6,220,551
19	Accumulated depreciation on fixed assets and equipment -/-	(2,326,708)	(2,329,959)	(3,940,664)	(3,915,060)
20	Other non-productive assets	133,277	134,087	213,389	229,716
21	Foreclosed assets	27,070	27,070	27,070	27,070
22	Suspense accounts	106,207	107,017	186,319	202,646
23	Interbranch assets	-	-	-	-
24	Other assets	2,345,368	1,921,307	3,776,797	3,217,965
TOTAL ASSET		208,852,278	205,616,496	250,018,949	245,848,165
LIABILITIES AND EQUITY					
LIABILITIES					
1	Demand deposits	32,784,349	28,819,134	32,820,769	28,853,961
2	Saving deposits	22,875,101	21,245,057	26,130,864	24,368,716
3	Time deposits	66,816,212	69,437,938	74,825,120	77,778,404
4	Electronic money	-	-	-	-
5	Liabilities to Bank Indonesia	-	-	-	-
6	Liabilities to other banks	1,024,073	4,486,056	1,019,523	4,479,647
7	Spot and derivative / forward liabilities	1,193,453	895,033	1,287,365	1,113,660
8	Securities sold under repurchase agreements (reverse repo)	20,875	-	20,875	-
9	Acceptance liabilities	3,986,782	3,214,540	3,986,782	3,214,540
10	Securities issued	2,558,895	2,558,152	6,796,221	6,794,041
11	Borrowings	32,291,650	29,793,253	45,170,096	41,905,179
12	Margin deposits	83,451	620	63,451	620
13	Interbranch liabilities	-	-	-	-
14	Other liabilities	2,088,409	2,112,637	3,823,294	3,883,683
15	Minority interest	-	-	6,201,515	6,001,946
TOTAL LIABILITY		165,723,340	162,562,420	202,165,875	199,394,397
EQUITY					
16	Issued and fully paid-in capital	212,919	212,919	212,919	212,919
17	Additional paid-in capital	300,000	300,000	300,000	300,000
18	Reserves	(87,081)	(87,081)	(87,081)	(87,081)
19	Other comprehensive income	17,826,728	17,826,728	17,798,805	17,798,805
20	Disagio -/-	(17,565,927)	(17,565,927)	(17,562,271)	(17,562,271)
21	Fund for paid up capital	-	-	-	-
22	Others	260,801	260,801	236,534	236,534
23	Profit	661,118	807,386	745,620	802,004
24	Loss -/-	(270,250)	(168,968)	(365,880)	(371,502)
25	Reserves	42,953	42,953	42,953	42,953
26	General reserves	42,953	42,953	42,953	42,953
27	Appropriate reserves	24,385,220	24,164,090	29,052,777	28,597,087
28	Profit/loss	24,164,090	23,268,550	28,597,087	28,554,127
29	Previous years	221,130	1,458,128	455,690	505,557
30	Current year	-	(562,597)	(562,597)	(562,597)
31	Payable dividend -/-	-	-	-	-
TOTAL EQUITY ATTRIBUTABLE TO THE OWNERS OF PARENTS		43,128,938	43,054,076	47,853,074	47,453,768
TOTAL EQUITY		43,128,938	43,054,076	47,853,074	47,453,768
TOTAL LIABILITY AND EQUITY		208,852,278	205,616,496	250,018,949	245,848,165

No.	Accounts	INDIVIDUAL		CONSOLIDATED	
		31 Mar 2025 Unaudited	31 Dec 2025 Audited	31 Mar 2025 Unaudited	31 Dec 2025 Audited
OPERATING INCOME AND EXPENSES					
Interest Income and Expenses					
1	Interest income	3,199,791	3,525,247	5,912,228	6,107,681
2	Interest expenses	(1,469,695)	(1,728,958)	(1,694,495)	(2,116,395)
Net Interest Income		1,730,096	1,796,289	4,017,733	4,071,286
Other Operating Income and Expenses					
1	Gain (Loss) from increase (decrease) in fair value of financial assets	41,025	12,597	41,136	12,597
2	Gain (Loss) from increase (decrease) in fair value of financial liabilities	-	-	-	-
3	Gain (Loss) from sale of financial assets	1,310	18,469	1,341	18,469
4	Gain (Loss) from spot and derivative / forward transactions (realized)	66,099	86,908	66,099	86,908
5	Gain (Loss) from investment under equity method	-	-	-	-
6	Gain (Loss) from foreign exchange transaction	12,881	(16,450)	(54,771)	(31,736)
7	Dividend revenue	-	-	-	-
8	Commissions/provision/fees and administration	239,049	231,963	346,041	332,442
9	Other income	57,040	65,222	243,269	240,180
10	Impairment losses on financial assets	(437,902)	(523,960)	(1,175,408)	(1,272,358)
11	Losses related to operational risks	(351)	(591)	(1,594)	(1,744)
12	Personnel expenses	(696,200)	(693,510)	(1,452,295)	(1,399,352)
13	Promotion expenses	(28,995)	(28,732)	(48,596)	(44,309)
14	Other expenses	(702,345)	(683,192)	(1,148,214)	(1,114,469)
Net Other Operating (Expenses) Income		(1,447,499)	(1,531,197)	(3,183,092)	(3,177,412)
NET OPERATING INCOME (EXPENSES)		282,597	265,092	834,638	893,874
NON-OPERATING INCOME AND EXPENSES					
1	Gain (Loss) from sale of fixed assets and equipments	112	130	2,088	447
2	Other non-operating income (expenses)	926	(99,156)	(86,220)	(86,220)
NET NON-OPERATING INCOME (EXPENSES)		1,038	1,168	(87,068)	(85,773)
PROFIT (LOSS) FOR THE CURRENT PERIOD BEFORE TAX		283,635	266,250	777,570	811,101
Income Tax		(62,505)	(58,709)	(180,995)	(178,322)
Net Profit (Loss) for the Current Period		221,130	207,541	596,575	632,779
Minority Interest Profit (Loss)		-	-	140,884	124,197
OTHER COMPREHENSIVE INCOME					
Items that are not being reclassified to Profit Loss					
1	Gain from fixed assets revaluation	-	-	-	-
2	Gain (Loss) from remeasurement beneficial pension program	-	-	-	-
3	Others	-	-	-	-
Items that are being reclassified to Profit Loss					
1	Gain (Loss) from adjustment in foreign exchange transaction	(146,268)	19,406	2,301	(34,399)
2	Gain (Loss) from changes in the fair value of financial asset on liability instrument which measured by fair value from other comprehensive income	(146,268)	19,406	(146,430)	19,315
3	Others	-	-	148,731	(53,714)
OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD - AFTER OF TAX		(146,268)	19,406	2,301	(34,399)
TOTAL CURRENT COMPREHENSIVE PROFIT (LOSS)		74,862	226,947	598,875	598,380
Net income of the current period attributable to:					
- Owners of the Parent					
- Non Controlling Interest					
NET PROFIT (LOSS) FOR THE CURRENT PERIOD		221,130	207,541	596,575	632,779
Total current comprehensive profit (loss) attributable to:					
- Owners of the Parent					
- Non Controlling Interest					
TOTAL CURRENT COMPREHENSIVE PROFIT (LOSS)		74,862	226,947	598,875	598,380
PROFIT (LOSS) TRANSFERRED TO HEAD OFFICE					
DIVIDEND					
EARNING PER SHARE (Full amount)					
- Basic					
- Diluted					

No.	ACCOUNTS	31 Mar 2025 Unaudited				31 Mar 2025 Unaudited							
		Current	Special Mention	Substandard	Doubtful	Loss	Total	Current	Special Mention	Substandard	Doubtful	Loss	Total
I. RELATED PARTIES													
1. Placements with other banks													
a. Rupiah													
b. Foreign currencies													
2. Spot and derivative receivables													
a. Rupiah													
b. Foreign currencies													
3. Securities													
a. Rupiah													
b. Foreign currencies													
4. Securities sold under repurchase agreements (Repo)													
a. Rupiah													
b. Foreign currencies													
5. Claims on securities purchased under resale agreements (Reverse Repo)													
a. Rupiah													
b. Foreign currencies													
6. Acceptance receivables													
a. Rupiah													
b. Foreign currencies													
7. Loans													
a. Mikro, Small and Medium Enterprises (UMKM)													
i. Rupiah													
ii. Foreign currencies													
b. Non-Mikro, Small and Medium Enterprises (Non-UMKM)													
i. Rupiah													
ii. Foreign currencies													
8. Restructured loans													
a. Rupiah													
b. Foreign currencies													
9. Equity investment													
a. Rupiah													
b. Foreign currencies													
10. Commitment and contingencies													
a. Rupiah													
b. Foreign currencies													
II. NON-RELATED PARTIES													
1. Placements with other banks													
a. Rupiah													
b. Foreign currencies													
2. Spot and derivative receivables													
a. Rupiah													
b. Foreign currencies													
3. Securities													
a. Rupiah													
b. Foreign currencies													
4. Securities sold under repurchase agreements (Repo)													
a. Rupiah													
b. Foreign currencies													
5. Claims on securities purchased under resale agreements (Reverse Repo)													
a. Rupiah													
b. Foreign currencies													
6. Acceptance receivables													
a. Rupiah													
b. Foreign currencies													
7. Loans													
a. Mikro, Small and Medium Enterprises (UMKM)													
i. Rupiah													
ii. Foreign currencies													
b. Non-Mikro, Small and Medium Enterprises (Non-UMKM)													
i. Rupiah													
ii. Foreign currencies													
8. Restructured loans													
a. Rupiah													
b. Foreign currencies													
9. Equity investment													
a. Rupiah													
b. Foreign currencies													
10. Commitment and contingencies													
a. Rupiah													
b. Foreign currencies													
III. OTHER INFORMATION													
1. Value of Bank's assets pledged as collateral													
a. To Bank Indonesia													
b. To other parties													
2. Foreclosed assets													

No.	ACCOUNTS	31 Mar 2025 Unaudited			31 Mar 2025 Unaudited		
		Stage 1	Stage 2	Stage 3	General	Specific	Other
1	Placements with other banks	73	14	-	20,264	47	-
2	Spot and derivative receivables	-	-	-	13,650	-	5
3	Securities	81	-	-	4,693	153	-
4	Securities sold under repurchase agreements (Repo)	-	-	-	-	-	-
5	Claims on securities purchased under resale agreements (Reverse Repo)	-	-	-	534	-	1,907
6	Acceptance receivables	371	3,106	-	35,785	676	1,530
7	Loans	538,417	199,226	1,947,087	1,450,655	679,212	283,502
8	Equity Investments	-	-	-	78,592	-	-
9	Other receivables	8	-	-	1,720	18	-
10	Commitment and contingencies	24,277	156	-	60,733	94,648	26,339

ACCOUNTS	31 Mar 2025 Unaudited		31 Mar 2025 Unaudited		
	Receipt	Payment	Receipt	Payment	
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipt from interest	4,660,315	4,837,507	-	-	
Receipt from sharia income	1,282,231	1,317,219	-	-	
Payments of interest expense	(1,243,058)	(664,483)	-	-	
Payments of sharia expenses	(113,664)	(120,895)	-	-	
Receipt from other operating income	660,831	692,626	-	-	
Recovery from written-off loans	61,241	63,019	-	-	
Payments of personnel expenses	(1,708,184)	(1,647,942)	-	-	
Payments of other operating expenses	(1,443,519)	(2,135,906)	-	-	
Other receipts (payments)	11,116	516	-	-	
Payments of corporate income tax	(105,289)	(183,243)	-	-	
Cash flows before changes in operating assets, liabilities and temporary syrah funds		2,062,020	2,158,418	-	-
Changes in operating assets, operating liabilities, and temporary syrah funds:					
(Increase) decrease in operating assets:					
Reverse Repo	1,630,408	277,522	-	-	
Derivative receivables	(307,057)	(277,970)	-	-	
Acceptance receivables	(479,567)	(449,372)	-	-	
Loans	(5,678,759)	(9,141,341)	-	-	
Sharia financing/receivables	(428,243)	(326,998)	-	-	
Financing receivables	(1,227,395)	(664,405)	-	-	
Increase (decrease) in operating liabilities:					
Obligations due immediately	42,488	14,229	-	-	
Deposits from customers	2,719,506	(3,893,225)	-	-	
Deposits from other banks	(3,460,125)	8,719,389	-	-	
Repos / Liabilities	20,875	63,019	-	-	
Derivative payables	173,705	(370,000)	-	-	
Acceptance payables	772,242	14,444	-	-	
Others	56,167	(46,918)	-	-	
Net cash flows (used) in provided from operating activities		(4,103,745)	(3,883,036)	-	-
CASH FLOWS FROM INVESTING ACTIVITIES					
Purchase of securities	(9,396,557)	(5,015,456)	-	-	
Proceeds from sale of securities	3,234,178	8,550,551	-	-	
Purchases of fixed assets	(74,559)	(47,234)	-	-	
Acquisition of right-of-use asset	-	-	-	-	
Acquisition of intangible assets	(72,923)	(112,971)	-	-	
Proceeds from sale of fixed assets	3,008	600	-	-	
Net cash flows provided from (used in) investing activities		(6,306,853)	3,375,490	-	-
CASH FLOWS FROM FINANCING ACTIVITIES					
Proceeds from securities issued	-	800,000	-	-	
Securities issued emission fee	-	(1,744)	-	-	
Proceeds from borrowings	5,766,670	2,854,530	-	-	
Installment payments and settlement of borrowings	(3,122,692)	(11,389,960)	-	-	
Payments of treasury shares to public	-	664	-	-	
Settlement of lease liabilities principals	(22,855)	(21,716)	-	-	
Net cash flows (used) in provided from financing activities		2,621,123	(7,758,221)	-	-
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		(7,789,475)	(8,26		