

CONSOLIDATED FINANCIAL STATEMENTS

PT Bank SMBC Indonesia Tbk and Subsidiaries

30 JUNE 2025, 2024 AND 31 DECEMBER 2024

(In Million Rupiah)

STATEMENTS OF FINANCIAL POSITION					
As of 30 June 2025 and 31 December 2024					
(In million Rupiah)					
No.	ACCOUNTS	INDIVIDUAL		CONSOLIDATED	
		30 Jun 2025 Unaudited	31 Dec 2024 Audited	30 Jun 2025 Unaudited	31 Dec 2024 Audited
ASSET					
1.	Cash	743,295	777,352	1,245,494	1,379,647
2.	Placements with Bank Indonesia	13,213,806	17,981,837	14,870,645	19,831,166
3.	Placements with other banks	2,451,536	2,973,145	4,006,409	3,542,001
4.	Spot and derivative/forward receivables	1,025,321	1,417,452	1,366,458	1,748,125
5.	Securities	11,206,033	19,332,166	20,475,164	27,981,308
6.	Securities sold under repurchase agreements (repo)	5,042	-	5,042	-
7.	Claims from securities purchased under resale agreements (reverse repo)	252,099	468,188	252,099	468,188
8.	Acceptance receivables	3,341,334	3,334,619	3,341,334	3,334,619
9.	Loans	150,383,565	145,938,051	174,894,936	169,232,858
10.	Sharia financing/receivables	-	-	10,144,808	10,171,759
11.	Equity Investments	7,859,227	7,859,227	73,083	75,285
12.	Other financial asset	932,761	1,046,024	1,143,384	1,218,012
13.	Impairment on financial assets -/-	(3,057,224)	(3,016,090)	(6,042,163)	(5,911,300)
a.	Securities	(121)	(593)	(121)	(593)
b.	Loans and Sharia financing	(3,054,175)	(2,998,406)	(6,039,114)	(5,893,610)
c.	Others	(2,928)	(17,697)	(2,928)	(17,697)
14.	Intangible assets	3,298,615	3,204,251	6,211,561	6,195,729
15.	Accumulated amortization of intangible assets -/-	(2,567,815)	(2,445,641)	(3,473,725)	(3,386,613)
a.	Fixed assets and equipment	3,941,711	3,893,607	6,074,655	6,058,147
b.	Accumulated depreciation on fixed assets and equipment -/-	(2,363,077)	(2,300,746)	(3,884,402)	(3,773,725)
16.	Non-productive assets	108,950	54,523	224,518	161,400
a.	Abandoned properties	-	-	-	-
b.	Foreclosed assets	108,948	54,523	224,516	161,400
c.	Suspense accounts	2	-	2	-
d.	Interbranch assets	-	-	-	-
17.	Other assets	2,473,408	2,045,782	3,623,983	2,970,421
TOTAL ASSET		193,248,587	202,543,441	234,353,283	241,096,427
LIABILITIES AND EQUITY					
LIABILITIES					
1.	Demand deposits	21,487,574	25,586,525	21,510,896	25,585,492
2.	Saving deposits	19,215,730	16,909,498	22,208,495	20,004,408
3.	Time deposits	59,228,659	67,926,531	66,092,854	75,727,911
4.	Electronic money	-	-	-	-
5.	Liabilities to Bank Indonesia	-	-	-	-
6.	Liabilities to other banks	8,152,234	700,624	8,149,817	757,714
7.	Spot and derivative / forward liabilities	929,884	1,320,897	981,686	1,558,841
8.	Securities sold under repurchase agreements (repo)	24,752	-	24,752	-
9.	Acceptance liabilities	2,894,667	3,162,381	2,894,667	3,162,381
10.	Securities issued	1,743,865	1,742,884	6,232,957	2,939,924
11.	Borrowings	35,111,425	40,516,139	47,246,911	52,632,885
12.	Margin deposits	1,249	-	1,249	-
13.	Interbranch liabilities	-	-	-	-
14.	Other liabilities	2,226,419	2,403,078	3,894,906	3,980,832
15.	Minority interest	-	-	7,003,001	6,978,665
TOTAL LIABILITY		151,016,455	160,328,557	186,248,173	193,329,053
EQUITY					
16.	Issued and fully paid-in capital	212,919	212,919	212,919	212,919
a.	Authorized capital	300,000	300,000	300,000	300,000
b.	Unpaid capital -/-	(87,081)	(87,081)	(87,081)	(87,081)
c.	Treasury stock -/-	-	-	-	-
17.	Additional paid-in capital	17,826,728	17,826,728	17,798,805	17,798,165
a.	Agio	17,855,927	17,855,927	17,852,271	17,851,631
b.	Disagio -/-	-	-	-	-
c.	Fund for paid up capital	-	-	-	-
d.	Others	260,801	260,801	236,534	236,534
18.	Other comprehensive income	870,715	863,725	958,806	1,059,210
a.	Profit	950,778	943,788	1,109,492	1,139,273
b.	Loss -/-	(80,063)	(80,063)	(150,686)	(80,063)
19.	Reserves	42,953	42,953	42,953	42,953
a.	General reserves	42,953	42,953	42,953	42,953
b.	Appropriate reserves	-	-	-	-
20.	Profit/loss	23,278,817	23,268,559	29,091,627	28,654,127
a.	Previous years	23,268,559	21,509,956	28,654,127	26,312,808
b.	Current year	572,855	2,230,270	1,000,097	2,812,986
c.	Payable dividend -/-	(562,597)	(471,667)	(562,597)	(471,667)
TOTAL EQUITY ATTRIBUTABLE TO THE OWNERS OF PARENTS		42,232,132	42,214,884	48,105,110	47,767,374
TOTAL EQUITY		42,232,132	42,214,884	48,105,110	47,767,374
TOTAL LIABILITY AND EQUITY		193,248,587	202,543,441	234,353,283	241,096,427

STATEMENTS OF PROFIT LOSS AND OTHER COMPREHENSIVE INCOME					
For the periods ended on 30 June 2025 and 2024					
(In million Rupiah, unless otherwise stated)					
No.	ACCOUNTS	INDIVIDUAL		CONSOLIDATED	
		30 Jun 2025 Unaudited	30 Jun 2024 Unaudited	30 Jun 2025 Unaudited	30 Jun 2024 Unaudited
OPERATING INCOME AND EXPENSES					
A. Interest Income and Expenses					
1.	Interest Income	7,010,370	7,075,726	12,263,811	10,723,020
2.	Interest Expenses	(3,419,443)	(3,492,681)	(4,203,615)	(4,038,968)
	Net Interest Income	3,590,927	3,583,045	8,060,196	6,684,052
B. Other Operating Income and Expenses					
1.	Gain (Loss) from increase (decrease) in fair value of financial assets	2,401	24,621	2,401	24,621
2.	Gain (Loss) from increase (decrease) in fair value of financial liabilities	-	-	-	-
3.	Gain (Loss) from sale of financial assets	28,383	15,373	28,383	15,373
4.	Gain (Loss) from spot and derivative / forward transactions (realised)	329,807	(37,589)	329,807	(37,589)
5.	Gain (Loss) from investment under equity method	-	-	-	-
6.	Gain (Loss) from foreign exchange translation	(162,875)	236,833	(168,436)	293,524
7.	Dividend revenue	186,047	422,706	2	3
8.	Commissions/provision/fees and administration	456,651	506,017	651,423	599,960
9.	Other income	169,904	138,911	517,104	342,069
10.	Impairment losses on financial assets	(1,124,657)	(477,943)	(2,574,869)	(1,426,951)
11.	Losses related to operational risks	(862)	(3,180)	(2,875)	(7,216)
12.	Personnel expenses	(1,360,725)	(1,273,912)	(2,782,943)	(2,294,960)
13.	Promotion expenses	(87,081)	(80,533)	(115,324)	(99,872)
14.	Other expenses	(1,347,216)	(1,602,539)	(2,187,219)	(2,197,430)
	Net Other Operating (Expenses) Income	(2,910,223)	(2,137,137)	(6,302,546)	(4,788,480)
	NET OPERATING INCOME (EXPENSES)	680,704	1,445,908	1,757,650	1,895,572
NON-OPERATING INCOME AND EXPENSES					
1.	Gain (Loss) from sale of fixed assets and equipments	(252)	269	2,476	3,801
2.	Other non-operating income (expenses)	1,880	4,581	(179,028)	(98,047)
	NET NON OPERATING INCOME (EXPENSES)	1,628	4,850	(176,552)	(94,246)
	PROFIT (LOSS) FOR THE CURRENT PERIOD BEFORE TAX	682,332	1,450,758	1,581,098	1,801,326
	Income Tax	(109,477)	(226,307)	(344,447)	(385,425)
a.	Estimated current period tax	(70,533)	(141,683)	(245,272)	(259,493)
b.	Deferred tax income (expenses)	(38,942)	(84,624)	(99,175)	(125,932)
	NET PROFIT (LOSS) FOR THE CURRENT PERIOD	572,855	1,224,451	1,236,651	1,415,901
	MINORITY INTEREST PROFIT (LOSS)	-	-	236,554	175,403
OTHER COMPREHENSIVE INCOME					
1. Items that are not being reclassified to Profit Loss					
a.	Gain from fixed assets revaluation	-	-	-	-
b.	Gain (Loss) from remeasurement benefit pension	-	-	-	-
c.	Others	-	-	-	-
2. Items that are being reclassified to Profit Loss					
a.	Gain (Loss) from adjustment in foreign exchange	6,990	(3,985)	(155,319)	(46,441)
b.	Gain (Loss) from changes in the fair value of financial asset on liability instrument which measured by fair value from other comprehensive income	6,990	(3,985)	6,914	(4,068)
c.	Others	-	-	(162,233)	(42,373)
OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD - AFTER OF TAX		6,990	(3,985)	(155,319)	(46,441)
TOTAL CURRENT COMPREHENSIVE PROFIT (LOSS)		579,845	1,220,466	1,081,332	1,369,460
Net income of the current period attributable to:					
- Owners of The Parent		572,855	1,224,451	1,000,097	1,240,498
- Non Controlling Interest		-	-	236,554	175,403
NET PROFIT (LOSS) FOR THE CURRENT PERIOD		572,855	1,224,451	1,236,651	1,415,901
Total current comprehensive Profit (Loss) attributable to:		579,845	1,220,466	899,693	1,210,800
- Owners of The Parent		579,845	1,220,466	161,639	158,660
- Non Controlling Interest		-	-	728,054	1,052,140
TOTAL CURRENT COMPREHENSIVE PROFIT (LOSS)		579,845	1,220,466	1,081,332	1,369,460
PROFIT (LOSS) TRANSFERRED TO HEAD OFFICE		-	-	-	-
DIVIDEND		562,597	471,667	719,924	683,983
EARNING PER SHARE (Full amount)					
- Basic		54	129	94	130
- Diluted		54	129	94	130
TRANSFER LABA (RUGI) KE KANTOR PUSAT					
DIVIDEN		562,597	471,667	719,924	683,983
LABA BERSIH PER SAHAM (dalam satuan rupiah)					
- Dasar		54	129	94	130
- Dilihatin		54	129	94	130

EARNING ASSETS QUALITY AND OTHER INFORMATION																
As of 30 June 2025 and 2024 (In million Rupiah)																
No.	ACCOUNTS	30 Jun 2025 Unaudited					INDIVIDUAL					30 Jun 2024 Unaudited				
		Current	Special Mention	Substandard	Doubtful	Loss	Total	Current	Special Mention	Substandard	Doubtful	Loss	Total			
I. RELATED PARTIES																
1.	Placements with other banks	533,477	-	-	-	-	533,477	518,179	-	-	-	-	518,179			
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-			
b.	Foreign currencies	533,477	-	-	-	-	533,477	518,179	-	-	-	-	518,179			
2.	Spot and derivative receivables	320,282	-	-	-	-	320,282	468,760	-	-	-	-	468,760			
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-			
b.	Foreign currencies	320,282	-	-	-	-	320,282	468,760	-	-	-	-	468,760			
3.	Securities	-	-	-	-	-	-	-	-	-	-	-	-			
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-			
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-			
4.	Securities sold under repurchase agreements (Repo)	-	-	-	-	-	-	-	-	-	-	-	-			
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-			
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-			
5.	Claims on securities purchased under resale agreements (Reverse Repo)	-	-	-	-	-	-	-	-	-	-	-	-			
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-			
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-			
6.	Acceptance receivables	-	-	-	-	-	-	-	-	-	-	-	-			
7.	Loans	-	-	-	-	-	-	-	-	-	-	-	-			
a.	Micro, Small and Medium Enterprises (UMKM)	-	-	-	-	-	-	-	-	-	-	-	-			
i.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-			
ii.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-			
b.	Non-Micro, Small and Medium Enterprises (Non-UMKM)	5,961,774	-	-	-	-	5,961,774	6,714,738	-	-	-	-	6,714,738			
i.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-			
ii.	Foreign currencies	5,961,774	-	-	-	-	5,961,774	6,714,738	-	-	-	-	6,714,738			
c.	Restructured loans	-	-	-	-	-	-	-	-	-	-	-	-			
i.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-			
ii.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-			
8.	Equity Investment	7,859,205	-	-	-	-	7,859,205	7,859,205	-	-	-	-	7,859,205			
9.	Other receivables	-	-	-	-	-	-	8,544	-	-	-	-	8,544			
10.	Commitment and contingencies	10,012,789	-	-	-	-	10,012,789	5,565,639	-	-	-	-	5,565,639			
a.	Rupiah	87,723	-	-	-	-	87,723	104,238	-	-	-	-	104,238			
b.	Foreign currencies	9,925,066	-	-	-	-	9,925,066	5,461,401	-	-	-	-	5,461,401			
II. NON-RELATED PARTIES																
1.	Placements with other banks	1,918,059	-	-	-	-	1,918,059	959,816	-	-	-	-	959,816			
a.	Rupiah	29,176	-	-	-	-	29,176	773,844	-	-	-	-	773,844			
b.	Foreign currencies	1,888,883	-	-	-	-	1,888,883	185,972	-	-	-	-	185,972			
2.	Spot and derivative receivables	-	2,331	-	-	-	705,039	1,324,220	314	-	-	-	1,324,534			
a.	Rupiah	493,878	-	-	-	-	493,878	1,384,262	118	-	-	-	1,384,380			
b.	Foreign currencies	208,832	2,331	-	-	-	211,163	39,958	196	-	-	-	40,154			
3.	Securities	11,206,033	-	-	-	-	11,206,033	19,715,074	-	-	-	-	19,715,074			
a.	Rupiah	10,343,117	-	-	-	-	10,343,117	18,860,750	-	-	-	-	18,860,750			
b.	Foreign currencies	862,916	-	-	-	-	862,916	854,324	-	-	-	-	854,324			
4.	Securities sold under repurchase agreements (Reverse Repo)	5,042	-	-	-	-	5,042	-	-	-	-	-	-			
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-			
b.	Foreign currencies	5,042	-	-	-	-	5,042	-	-	-	-	-	-			
5.	Claims on securities purchased under resale agreements (Reverse Repo)	252,099	-	-	-	-	252,099	-	-	-	-	-	-			
a.	Rupiah	252,099	-	-	-	-	252,099	-	-	-	-	-	-			
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-			
6.	Acceptance receivables	3,341,334	-	-	-	-	3,341,334	3,957,181	-	-	-	-	3,957,181			
7.	Loans	-	-	-	-	-	-	-	-	-	-	-	-			
a.	Micro, Small and Medium Enterprises (UMKM)	9,264,051	731,526	43,644	88,947	984,524	10,712,692	8,119,524	318,251	37,205	105,159	383,251	8,963,499			
i.	Rupiah	9,264,051	731,526	43,644	88,947	984,524	10,712,692	8,119,524	318,251	37,205	105,159	383,251	8,963,499			
ii.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-			
b.	Non-Micro, Small and Medium Enterprises (Non-UMKM)	125,139,174	6,824,321	540,987	231,391	973,316	133,709,099	119,723,443	6,196,650	192,275	136,620	1,054,182	127,303,170			
i.	Rupiah	87,667,450	5,673,299	154,318	231,391	973,316	94,699,594	76,103,537	5,117,715	102,212	136,620	1,054,182	82,514,266			
ii.	Foreign currencies	37,471,724	1,151,112	388,669	-	-	39,009,505	43,619,906	1,078,935	90,063	-	-	44,788,904			
c.	Restructured loans	550,535	4,091,835	5,917	12,513	728,244	5,309,044	619,520	3,900,003	15,247	58,206	1,014,207	5,607,783			
i.	Rupiah	550,535	4,091,835	5,917	12,513	728,244	5,309,044	619,520	3,900,003	15,247	58,206	1,014,207	5,607,783			
ii.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-			
8.	Equity Investment	22	-	-	-	-	22	22	-	-	-	-	22			
9.	Other receivables	195,889	-	-	-	-	195,889	59,898	-	-	-	-	59,898			
10.	Commitment and contingencies	130,132,745	2,000,000	-	-	-	132,132,745	133,097,539	1,505,111	-	-	-	134,602,650			
a.	Rupiah	64,377,367	1,048,126	-	-	-	65,425,493	68,038,382	1,048,876	-	-	-	69,085,258			
b.	Foreign currencies	65,755,378	953,874	-	-	-	66,709,252	65,059,157	458,235	-	-	-	65,517,392			
III. OTHER INFORMATION																
1.	Value of Bank's assets pledged as collateral:	-	-	-	-	-	-	-	-	-	-	-	-			
a.	To Bank Indonesia	-	-	-	-	-	-	-	-	-	-	-	-			
b.	To other parties	-	-	-	-	-	-	-	-	-	-	-	-			
2.	Forecasted assets	-	-	-	-	-	108,948	-	-	-	-	-	52,594			