CONSOLIDATED FINANCIAL STATEMENTS
PT Bank Tabungan Pensiunan Nasional Tbk and Subsidiary
31 DECEMBER 2018 AND 2017
(In million Rupiah)

bank btpn

STATEMENTS OF FINANCIAL POSITION
As of 31 December 2018 and 2017
(In million Rupiah)

ACCOUNTS	BANK 31 Dec 2018 Audited	BANK 31 Dec 2017 Audited	CONSOLIDATED 31 Dec 2018 Audited	CONSOLIDATED 31 Dec 2017 Audited
ASSETS				
1. Cash	1,422,553	1,268,260	1,838,136	1,496,785
2. Placements with Bank Indonesia	13,703,711	11,643,950	16,344,263	13,092,832
3. Placements with other banks	1,176,490	981,207	1,466,464	982,942
4. Spot and derivative receivables	-	2,338	-	2,338
5. Marketable securities	5,775,718	6,298,959	6,806,407	6,337,831
a. Measured at fair value through profit/loss	-	-	-	-
b. Available for sale	1,234,846	1,090,782	1,545,494	1,090,782
c. Held to maturity	4,540,872	5,208,177	5,260,913	5,247,049
d. Loans and receivables	-	-	-	-
6. Securities sold under repurchase agreements (Repo)	-	-	-	-
7. Claims from securities purchased under resale agreements (Reverse Repo)	1,599,955	1,515,907	1,599,955	2,500,787
8. Acceptance receivables	-	-	-	-
9. Loans	60,859,618	59,298,564	60,859,618	59,298,564
a. Measured at fair value through profit/loss	-	-	-	-
b. Available for sale	-	-	-	-
c. Held to maturity	-	-	-	-
d. Loans and receivables	60,859,618	59,298,564	60,859,618	59,298,564
10. Sharia financing	-	-	7,277,162	6,053,273
11. Investments	1,283,192	729,633	22	22
12. Allowance for impairment losses on financial assets -/-	(918,116)	(636,458)	(1,134,065)	(794,115)
a. Marketable securities	-	-	-	-
b. Loans	(918,116)	(636,458)	(1,134,065)	(794,115)
c. Others	-	-	-	-
13. Intangible assets	1,510,528	1,151,296	1,663,685	1,281,387
Accumulated amortization of intangible assets -/-	(676,549)	(481,053)	(722,855)	(512,325)
14. Fixed assets	2,899,291	2,559,589	3,388,416	2,994,068
Accumulated depreciation of fixed assets -/-	(1,289,365)	(1,089,733)	(1,601,689)	(1,333,948)
15. Non-productive assets	15	49	15	218
a. Abandoned properties	-	-	-	-
b. Foreclosed assets	-	-	-	169
c. Suspense accounts	15	43	15	43
d. Interbranch assets	-	6	-	6
i. Conducting operational activities in Indonesia	-	6	-	6
ii. Conducting operational activities outside Indonesia	-	-	-	-
16. Allowance for impairment losses on non - productive assets -/-	-	-	-	-
17. Leased receivables	-	-	-	-
18. Deferred tax assets	116.150	97,246	215,734	165,935
19. Other assets	3,666,379	3,698,777	3,918,033	3,923,256
TOTAL ASSETS	**91,129,570**	**87,038,531**	**101,919,301**	**95,489,850**
LIABILITIES & EQUITY				
LIABILITIES				
1. Demand deposits	1,018,554	528,183	1,118,905	623,352
2. Saving deposits	6,209,934	6,017,157	7,728,838	7,219,819
3. Time deposits	56,004,109	54,826,854	56,004,109	54,826,854
4. Revenue sharing investment funds	-	-	5,992,860	5,248,048
5. Liabilities to Bank Indonesia	-	-	-	-
6. Liabilities to other banks	42,975	859,357	14,394	822,584
7. Spot and derivative payables	116,521	2,886	116,521	2,886
8. Securities sold under repurchase agreements (Repo)	-	-	-	-
9. Acceptance liabilities	-	-	-	-
10. Marketable securities issued	1,197,442	2,543,401	1,197,442	2,543,401
11. Borrowings	8,442,765	5,208,640	8,442,765	5,208,640
12. Margin deposits	-	-	-	-
13. Interbranch liabilities	-	-	-	-
a. Conducting operational activities in Indonesia	-	-	-	-
b. Conducting operational activities outside Indonesia	-	-	-	-
14. Deferred tax liabilities	-	-	-	-
15. Other liabilities	1,507,734	1,437,406	1,939,060	1,793,469
16. Profit sharing investment funds	-	-	-	-
TOTAL LIABILITIES	**74,540,034**	**71,423,884**	**82,554,894**	**78,289,053**
EQUITY				
17. Issued and fully paid-in capital	115,129	114,902	115,129	114,902
a. Authorized capital	300,000	150,000	300,000	150,000
b. Unpaid capital -/-	(182,967)	(33,194)	(182,967)	(33,194)
c. Treasury stock -/-	(1,904)	(1,904)	(1,904)	(1,904)
18. Additional paid-in capital	1,480,133	1,423,381	1,480,133	1,423,381
a. Agio	1,198,385	1,168,885	1,198,385	1,168,885
b. Disagio -/-	-	-	-	-
c. Capital contribution	-	-	-	-
d. Capital paid in advance	-	-	-	-
e. Others	281,748	254,496	281,748	254,496
19. Other comprehensive income	916,000	716,156	936,798	710,047
a. Foreign exchange translation adjustment of financial statements	-	-	-	-
b. Gain from changes in the value of marketable securities - available for sale	4,043	13,081	4,702	13,081
c. Cash flow hedging	-	-	-	-
d. Differences arising from fixed assets revaluation	797,886	720,782	801,553	724,449
e. Other comprehensive income from associate entity	-	-	-	-
f. Remeasurement on defined benefit program	153,442	(23,336)	175,752	(36,240)
g. Income tax related to other comprehensive income	(39,371)	5,629	(45,209)	8,757
h. Others	-	-	-	-
20. Difference in quasi reorganization	-	-	-	-
21. Difference in restructuring of entities under common control	-	-		
22. Other equity	-	-	(24,267)	-
23. Reserves	23,361	23,361	30,361	26,861
a. General reserves	23,361	23,361	30,361	26,861
b. Statutory reserves	-	-	-	-
24. Profit/loss	14.054.913	13,336,847	15.644.583	14,254,302
a. Previous years	12,762,339	12,585,089	13,676,292	13,033,416
b. Current year	1,292,574	751,758	1,968,291	1,220,886
TOTAL EQUITY ATTRIBUTABLE TO THE OWNERS OF THE PARENT	**16,589,536**	**15,614,647**	**18,182,737**	**16,529,493**
25. Non-controlling interest	-	-	1,181,670	671,304
TOTAL EQUITY	**16,589,536**	**15,614,647**	**19,364,407**	**17,200,797**
TOTAL LIABILITIES AND EQUITY	**91,129,570**	**87,038,531**	**101,919,301**	**95,489,850**

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the years ended on 31 December 2018 and 2017
(In million Rupiah, unless earning per share)

ACCOUNTS	BANK 31 Dec 2018 Audited	BANK 31 Dec 2017 Audited	CONSOLIDATED 31 Dec 2018 Audited	CONSOLIDATED 31 Dec 2017 Audited
OPERATING INCOME AND EXPENSES				
A. Interest Income and Expenses				
1. Interest Income and Sharia Income	**10,679,385**	**11,140,809**	**14,126,651**	**14,046,062**
a. Rupiah	10,668,765	11,135,842	14,116,031	14,041,095
b. Foreign currencies	10,620	4,967	10,620	4,967
2. Interest Expenses and Sharia Profit Sharing	**4,158,571**	**4,173,241**	**4,526,243**	**4,524,452**
a. Rupiah	3,978,940	4,039,791	4,346,612	4,391,002
b. Foreign currencies	179,631	133,450	179,631	133,450
Net Interest and Sharia Income	**6,520,814**	**6,967,568**	**9,600,408**	**9,521,610**
B. Other Operating Income and Expenses				
1. Other Operating Income	**789,556**	**649,064**	**798,678**	**652,693**
a. Increase in fair value of financial assets (mark to market)	-	-	-	-
i. Marketable securities	-	-	-	-
ii. Loans	-	-	-	-
iii. Spot and derivatives	-	-	-	-
iv. Other financial assets	-	-	-	-
b. Decrease in fair value of financial liabilities (mark to market)	-	-	-	-
c. Gain from sale of financial assets	15,914	-	16,721	-
i. Marketable securities	15,914	-	16,721	-
ii. Loans	-	-	-	-
iii. Other financial assets	-	-	-	-
d. Realized gain from spot and derivative transactions	-	-	-	-
e. Dividend	3	15	3	15
f. Gain from investment under equity method	-	-	-	-
g. Commissions/provisions/fees and administration	277,429	295,703	277,474	295,827
h. Reversal in allowance for impairment losses	14,349	4,690	14,349	4,690
i. Other income	481,861	348,656	490,131	352,161
2. Other Operating Expenses	**5,506,153**	**6,538,458**	**7,292,321**	**8,187,867**
a. Decrease in fair value of financial assets (mark to market)	115,973	35,856	115,973	35,856
i. Marketable securities	-	-	-	-
ii. Loans	-	-	-	-
iii. Spot and derivatives	115,973	35,856	115,973	35,856
iv. Other financial assets	-	-	-	-
b. Increase in fair value of financial liabilities (mark to market)	-	-	-	-
c. Losses from sale of financial assets	-	-	-	-
i. Marketable securities	-	-	-	-
ii. Loans	-	-	-	-
iii. Other financial assets	-	-	-	-
d. Realized losses from spot and derivative transactions	39,060	134,602	39,060	134,602
e. Impairment losses on financial assets	1,113,719	867,760	1,379,291	1,083,509
i. Marketable securities	-	-	-	-
ii. Loans	1,113,719	867,760	1,113,719	867,760
iii. Sharia financing	-	-	265,572	215,749
iv. Other financial assets	-	-	-	-
f. Losses related to operational risks	9,512	5,629	17,487	9,166
g. Losses from investment under equity method	-	-	-	-
h. Commissions/provisions/fees and administration	112,631	70,646	112,631	70,646
i. Losses from decrease in value of non-financial assets	-	-	10,331	19,434
j. Personnel expenses	1,845,984	2,718,335	2,701,676	3,512,001
k. Promotion expenses	138,749	237,564	154,620	243,666
l. Other expenses	2,130,525	2,468,066	2,761,252	3,078,987
Net Other Operating Expenses	**(4,716,597)**	**(5,889,394)**	**(6,493,643)**	**(7,535,174)**
NET OPERATING INCOME	**1,804,217**	**1,078,174**	**3,106,765**	**1,986,436**
NON-OPERATING INCOME AND EXPENSES				
1. Loss from sale of fixed assets and equipments	(735)	(41,494)	(3,105)	(41,798)
2. Loss on adjustments of foreign exchange translation	(29,189)	(7,058)	(29,189)	(7,058)
3. Other non-operating expenses	(24,063)	(1,475)	(25,223)	(735)
NET NON OPERATING EXPENSES	**(53,987)**	**(50,027)**	**(57,517)**	**(49,591)**
INCOME BEFORE TAX FOR THE CURRENT YEAR	**1,750,230**	**1,028,147**	**3,049,248**	**1,936,845**
Income tax:				
a. Estimated current year tax	(521,559)	(287,513)	(898,973)	(551,984)
b. Deferred tax income	63,903	11,124	107,609	37,079
NET INCOME FOR THE CURRENT YEAR AFTER TAX	**1,292,574**	**751,758**	**2,257,884**	**1,421,940**
OTHER COMPREHENSIVE INCOME/(EXPENSES)				
1. Items that will not be reclassified to profit or loss	**209,686**	**(7,838)**	**247,417**	**(22,115)**
a. Gain from fixed assets revaluation	77,104	-	77,104	-
b. Gain/(loss) from actuarial defined benefit program	176,776	(10,450)	227,084	(29,486)
c Other comprehensive income from associate entity	-	-	-	-
d. Others	-	-	-	-
e. Income tax related items that will not be reclassified to profit or loss	(44,194)	2,612	(56,771)	7,371
2. Items that will be reclassified to profit or loss	**(9,842)**	**8,666**	**(9,137)**	**8,666**
a. Adjustment from foreign exchange translation	-	-	-	-
b. (Loss)/gain from changes in the value of marketable securities - available for sale	(9,038)	9,778	(8,097)	9,778
c Effective part of cash flow hedging	-	-	-	-
d. Others	-	-	-	-
e. Income tax related items that will be reclassified to profit or loss	(804)	(1,112)	(1,040)	(1,112)
OTHER COMPREHENSIVE INCOME/(EXPENSES) FOR THE CURRENT YEAR - NET OF TAX	**199,844**	**828**	**238,280**	**(13,449)**
TOTAL COMPREHENSIVE INCOME OF THE CURRENT YEAR AFTER TAX	**1,492,418**	**752,586**	**2,496,164**	**1,408,491**
Net Income of the Current Year attributable to:				
EQUITY HOLDERS	1,292,574	751,758	1,968,291	1,220,886
NON-CONTROLLING INTERESTS	-	-	289,593	201,054
TOTAL INCOME IN CURRENT YEAR	1,292,574	751,758	2,257,884	1,421,940
Total Comprehensive Income of the Current Year attributable to:				
EQUITY HOLDERS	1,492,418	752,586	2,195,040	1,211,719
NON-CONTROLLING INTERESTS	-	-	301,124	196,772
TOTAL COMPREHENSIVE INCOME IN CURRENT YEAR	1,492,418	752,586	2,496,164	1,408,491
PROFIT (LOSS) TRANSFERRED TO HEAD OFFICE	-	-	-	-
DIVIDEND	(574,509)	(574,509)	(574,509)	(574,509)
EARNING PER SHARE (Full amount Rupiah)				
- Basic	**225**	**131**	**342**	**213**
- Diluted	**219**	**127**	**334**	**206**

EARNING ASSETS QUALITY AND OTHER INFORMATION
As of 31 December 2018 and 2017
(In million Rupiah, unless otherwise stated)

BANK

ACCOUNTS	31 Dec 2018 Audited: Current	Special Mention	Substandard	Doubtful	Loss	Total	31 Dec 2017 Audited: Current	Special Mention	Substandard	Doubtful	Loss	Total
I. RELATED PARTIES												
1. Placements with other banks												
a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	21,912	-	-	-	-	21,912	12,029	-	-	-	-	12,029
2. Spot and derivative receivables												
a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
3. Marketable securities												
a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
4. Securities sold under repurchase agreements (Repo)												
a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5. Claims on securities purchased under resale agreements (Reverse Repo)												
a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6. Acceptance receivables	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans												
a. Micro, Small and Medium Enterprises (UMKM)												
i. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
b. Non-Micro, Small and Medium Enterprises (UMKM)												
i. Rupiah	18,632	-	-	-	-	18,632	21,285	-	-	-	-	21,285
ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
c. Restructured loans												
i. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
d. Property loans	4,541	-	-	-	-	4,541	5,724	-	-	-	-	5,724
8. Investments	1,283,170	-	-	-	-	1,283,170	729,611	-	-	-	-	729,611
9. Temporary equity investment	-	-	-	-	-	-	-	-	-	-	-	-
10. Other receivables	-	-	-	-	-	-	-	-	-	-	-	-
11. Commitment and contingencies												
a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
12. Foreclosed assets	-	-	-	-	-	-	-	-	-	-	-	-
II. NON-RELATED PARTIES												
1. Placements with other banks												
a. Rupiah	463,069	-	-	-	-	463,069	640,402	-	-	-	-	640,402
b. Foreign currencies	691,509	-	-	-	-	691,509	328,776	-	-	-	-	328,776
2. Spot and derivative receivables												
a. Rupiah	-	-	-	-	-	-	2,338	-	-	-	-	2,338
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
3. Marketable securities												
a. Rupiah	5,775,718	-	-	-	-	5,775,718	6,298,959	-	-	-	-	6,298,959
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
4. Securities sold under repurchase agreements (Repo)												
a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5. Claims on securities purchased under resale agreements (Reverse Repo)												
a. Rupiah	1,599,955	-	-	-	-	1,599,955	1,515,907	-	-	-	-	1,515,907
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6. Acceptance receivables	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans												
a. Micro, Small and Medium Enterprises (UMKM)												
i. Rupiah	9,042,002	401,361	41,987	77,371	171,499	9,734,220	10,923,224	636,798	76,065	85,251	63,121	11,784,459
ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
b. Non-Micro, Small and Medium Enterprises (UMKM)												
i. Rupiah	49,717,499	936,450	95,965	164,370	192,482	51,106,766	46,014,814	1,213,491	80,205	90,766	93,544	47,492,820
ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
c. Restructured loans												
i. Rupiah	551,030	207,929	15,809	71,087	39,678	885,533	668,125	280,952	38,805	36,445	5,752	1,030,079
ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
d. Property loans	775,959	32,164	-	12,634	76	820,833	703,953	395	69	329	1,767	706,513
8. Investments	22	-	-	-	-	22	22	-	-	-	-	22
9. Temporary equity investment	-	-	-	-	-	-	-	-	-	-	-	-
10. Other receivables	-	-	-	-	-	-	-	-	-	-	-	-
11. Commitment and contingencies												
a. Rupiah	6,268,345	136	-	-	-	6,268,481	5,325,526	3,001	-	-	-	5,328,527
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
12. Foreclosed assets	-	-	-	-	-	-	-	-	-	-	-	-
III. OTHER INFORMATION												
1. Value of Bank's assets pledged as collateral:												
a. To Bank Indonesia						-						-
b. To other parties						-						-
2. Total allowance for impairment losses on financial assets						918,116						636,458
3. Total required provision for possible losses on earning asset						1,190,725						956,106
4. Percentage of Micro, Small and Medium Enterprises (UMKM) loans to total loans						15.99%						19.87%
5. Percentage of Micro and Small Enterprises (UMK) loans to total loans						2.93%						5.22%
6. Percentage of UMKM debtors to total debtors						2.14%						5.37%
7. Percentage of UMK debtors to total debtors						1.46%						3.90%
8. Others:												
a. Channeling loans						34,538						34,557
b. Distribution of Mudharabah Muqayyadah funds						-						-
c. Earning assets written-off						3,378,425						2,857,283
d. Recovery of earning assets written-off						1,596,652						1,319,627
e. Write-off on earning assets with elimination of right to collect						1,360,490						1,186,707

ALLOWANCE FOR IMPAIRMENT LOSSES
As of 31 December 2018 and 2017
(In million Rupiah)

BANK

ACCOUNTS	31 Dec 2018 Audited: Allowance for Impairment: Individual	Allowance for Impairment: Collective	Required Provision: General	Required Provision: Specific	31 Dec 2017 Audited: Allowance for Impairment: Individual	Allowance for Impairment: Collective	Required Provision: General	Required Provision: Specific
1. Placements with other banks	-	-	11,765	-	-	-	9,812	-
2. Spot and derivative receivables	-	-	-	-	-	-	23	-
3. Marketable securities	-	-	2,200	-	-	-	4,928	-
4. Securities sold under repurchase agreements (Repo)	-	-	-	-	-	-	-	-
5. Claims on securities purchased under resale agreements (Reverse Repo)	-	-	-	-	-	-	-	-
6. Acceptance receivables	-	-	-	-	-	-	-	-
7. Loans	85,456	832,660	588,957	573,887	19,409	617,049	571,796	362,101
8. Investments	-	-	12,832	-	-	-	7,296	-
9. Temporary equity investment	-	-	-	-	-	-	-	-
10. Other receivables	-	-	-	-	-	-	-	-
11. Commitment and contingencies	-	-	1,077	7	-	-	-	150

CAPITAL ADEQUACY RATIO
As of 31 December 2018 and 2017
(In million Rupiah)

ACCOUNTS	31 Dec 2018 Audited BANK	31 Dec 2018 Audited CONSOLIDATED	31 Dec 2017 Audited BANK	31 Dec 2017 Audited CONSOLIDATED
I. Core Capital (Tier 1)	**13,687,808**	**16,476,615**	**13,561,110**	**15,109,418**
1. Common Equity Tier 1 (CET 1)	**13,687,808**	**16,476,615**	**13,561,110**	**15,109,418**
1.1 Paid in capital (less Treasury stock)	**115,129**	**115,129**	**114,902**	**114,902**
1.2 Disclosed reserves	**15,805,979**	**17,518,049**	**14,943,308**	**15,929,513**
1.2.1 Additional Factor	16,078,588	17,679,584	15,263,400	16,188,022
1.2.1.1 Other comprehensive income	801,929	806,255	734,307	737,974
1.2.1.1.1 Excess differences arising from translation of financial statement	-	-	-	-
1.2.1.1.2 Potential gains of the increase in the fair value of financial assets available for sale	4,043	4,702	13,525	13,525
1.2.1.1.3 Fixed asset revaluation	797,886	801,553	720,782	724,449
1.2.1.2 Other disclosed reserves	15,276,659	16,873,329	14,529,093	15,450,048
1.2.1.2.1 Agio	1,198,385	1,198,385	1,168,885	1,168,885
1.2.1.2.2. General reserves	23,361	30,361	23,361	26,861
1.2.1.2.3 Previous years profit	12,762,339	13,676,292	12,585,089	13,033,416
1.2.1.2.4 Current year profit	1,292,574	1,968,291	751,758	1,220,886
1.2.1.2.5 Capital paid in advance	-	-	-	-
1.2.1.2.6 Others	-	-	-	-
1.2.2 Deduction Factor	(272,609)	(161,535)	(320,092)	(258,509)
1.2.2.1 Other comprehensive income	-	-	(444)	(444)
1.2.2.1.1 Excess differences less from translation of financial statement	-	-	-	-
1.2.2.1.2 Potential loss of the decrease in the fair value of financial assets available for sale	-	-	(444)	(444)
1.2.2.2 Other disclosed reserve	(272,609)	(161,535)	(319,648)	(258,065)
1.2.2.2.1 Disagio	-	-	-	-
1.2.2.2.2 Previous years loss	-	-	-	-
1.2.2.2.3 Current year loss	-	-	-	-
1.2.2.2.4 Differences between allowance for possible losses and allowance for impairment losses of earning assets	(272,609)	(161,535)	(319,648)	(257,896)
1.2.2.2.5 Negative differences on adjustment of fair value on financial instrument in the Trading Book	-	-	-	-
1.2.2.2.6 Allowance for possible losses on non-productive assets	-	-	-	(169)
1.2.2.2.7 Others	-	-	-	-
1.3 Non-Controlling Interests that can be calculated	**-**	**-**	**-**	**-**
1.4 Deduction factor to common equity tier 1 (CET 1)	**((2,233,300)**	**(1,156,563)**	**(1,497,100)**	**(934,997)**
1.4.1 Deferred tax calculation	(116,150)	(215,734)	(97,246)	(165,935)
1.4.2 Goodwill	-	(61,116)	-	(61,116)
1.4.3 Other intangible asset	(833,980)	(679,713)	(670,243)	(707,946)
1.4.4 Investment that can be calculated as deduction factor	(1,283,170)	-	(729,611)	-
1.4.5 Shortage of capital on insurance subsidiary company	-	-	-	-
1.4.6 Securitization exposures	-	-	-	-
1.4.7 Other deduction factor to core capital	-	-	-	-
1.4.7.1 Placement of funds in instruments AT 1 and / or Tier 2 other banks	-	-	-	-
1.4.7.2 Cross-ownership in another entity acquired by the transition because of the law, grants, or grants will	-	-	-	-
2. Additional Tier 1 (AT 1)	**-**	**-**	**-**	**-**
2.1 The instrument meets the requirements of AT 1	-	-	-	-
2.2 Agio / Disagio	-	-	-	-
2.3 Deduction factors to Additional Tier 1 (AT 1)	-	-	-	-
2.3.1 Placement of funds in instruments Tier 2 with other banks	-	-	-	-
2.3.2 Cross-ownership in another entity acquired by the transition because of the law, grants, or grants will	-	-	-	-
II. Supplementary Capital (Tier 2)	**556,775**	**629,752**	**537,158**	**597,307**
1. Capital instrument in form of shares or others which are qualified Tier 2 requirements	-	-	-	-
2. Agio/disagio	-	-	-	-
3. General allowance for possible losses of earning assets (maximum 1.25% of RWA)	**556,775**	**629,752**	**537,158**	**597,307**
4. Deduction factors to supplementary capital	-	-	-	-
4.1 Sinking Fund	-	-	-	-
4.2 Placement of funds in instruments AT 1 and / or Tier 2 other banks	-	-	-	-
4.3 Cross-ownership in another entity acquired by the transition because of the law, grants, or grants will	-	-	-	-
TOTAL CAPITAL	**14,244,583**	**17,106,367**	**14,098,268**	**15,706,725**

	31 Dec 2018 Audited BANK	31 Dec 2018 Audited CONSOLIDATED	31 Dec 2017 Audited BANK	31 Dec 2017 Audited CONSOLIDATED
RISK WEIGHTED ASSET				
RWA CREDIT RISK	**44,481,980**	**50,327,817**	**42,915,930**	**47,736,670**
RWA MARKET RISK	**54,233**	**54,233**	**47,767**	**47,767**
RWA OPERATIONAL RISK	**13,704,539**	**17,334,694**	**13,639,739**	**15,971,536**
TOTAL RWA	**58,240,752**	**67,716,744**	**56,603,436**	**63,755,973**
CAR RATIO BASED ON RISK PROFILE	**9.30%**	**9.29%**	**9.26%**	**9.26%**
CAR ALLOCATION BASED ON RISK PROFILE				
From CET 1	**8.34%**	**8.36%**	**8.31%**	**8.31%**
From AT1	**0.00%**	**0.00%**	**0.00%**	**0.00%**
From Tier 2	**0.96%**	**0.93%**	**0.95%**	**0.94%**

DESCRIPTION	31 Dec 2018 Audited BANK	31 Dec 2018 Audited CONSOLIDATED	31 Dec 2017 Audited BANK	31 Dec 2017 Audited CONSOLIDATED
CAR RATIO				
CET1 Ratio (%)	**23.50%**	**24.33%**	**23.96%**	**23.70%**
Tier 1 Ratio (%)	**23.50%**	**24.33%**	**23.96%**	**23.70%**
Tier 2 Ratio (%)	**0.96%**	**0.93%**	**0.95%**	**0.94%**
CAR Ratio (%)	**24.46%**	**25.26%**	**24.91%**	**24.64%**
CET 1 for BUFFER (%)	**15.16%**	**15.97%**	**15.65%**	**15.38%**
BUFFER PERCENTAGE SHOULD BE FULFILLED BY BANK (%)				
Capital Conservation Buffer (%)	**1.875%**	**1.875%**	**1.250%**	**1.250%**
Countercyclical Buffer (%)	**0.000%**	**0.000%**	**0.000%**	**0.000%**
Capital Surcharge for Systemic Bank (%)	**0.000%**	**0.000%**	**0.000%**	**0.000%**

FINANCIAL RATIOS
As of 31 December 2018 and 2017

RATIO (%)	31 Dec 2018 Audited	31 Dec 2017 Audited
Performance Ratios (Consolidated)		
1. Capital Adequacy Ratio (CAR)	25.26%	24.64%
2. Non-performing earning assets and non-earning assets to total earning assets and non-earning assets	0.89%	0.67%
3. Non-performing earning assets to total earning assets	0.95%	0.71%
4. Allowance for impairment losses on financial assets to earning assets	1.27%	0.95%
5. Non-Performing Loans (NPL) - gross	1.24%	0.90%
6. Non-Performing Loans (NPL) - net	0.51%	0.41%
7. Return on Assets (ROA)	3.13%	2.06%
8. Return on Equity (ROE)	12.42%	8.17%
9. Net Interest Margin (NIM)	11.27%	11.63%
10. Operating Expenses to Operating Revenues	79.18%	86.49%
11. Loan to Deposit Ratio (LDR)	96.18%	96.22%
12 Net Stable Funding Ratio (NSFR)	113.13%	
Performance Ratios (Bank)		
1. Capital Adequacy Ratio (CAR)	24.46%	24.91%
2. Non-performing earning assets and non-earning assets to total earning assets and non-earning assets	0.87%	0.60%
3. Non-performing earning assets to total earning assets	0.93%	0.65%
4. Allowance for impairment losses on financial assets to earning assets	1.15%	0.84%
5. Non-Performing Loans (NPL) - gross	1.22%	0.82%
6. Non-Performing Loans (NPL) - net	0.56%	0.45%
7. Return on Assets (ROA)	1.99%	1.19%
8. Return on Equity (ROE)	9.53%	5.53%
9. Net Interest Margin (NIM)	8.61%	9.32%
10. Operating Expenses to Operating Revenues	84.27%	90.86%
11. Loan to Deposit Ratio (LDR)	96.25%	96.62%
13. Macroprudential Intermediation Ratio	95.76%	
14. Net Stable Funding Ratio (NSFR)	108.43%	
Compliance Ratios (Bank)		
1. a. Percentage Violation of Legal Lending Limit		
i. Related parties	0.00%	0.00%
ii. Non-related parties	0.00%	0.00%
b. Percentage Lending in Excess of the Legal Lending Limit		
i. Related parties	0.00%	0.00%
ii. Non-related parties	0.00%	0.00%
2. Statutory Reserves Requirements		
a. Rupiah	6.57%	6.58%
b. Foreign currencies	8.28%	8.43%
3. Net Open Position	0.38%	0.34%

*) Based on BI Regulation (PBI) No. 20/4/PBI/2018 dated 29 March 2018 regarding Macroprudential Intermediation Ratio and Macroprudential Liquidity Buffer for Conventional Bank, Sharia Bank, and Sharia Business Units, which effective on July 2018 LFR changed into Macroprudential Intermediation Ratio.

STATEMENTS OF CONSOLIDATED CASH FLOWS
For the years ended on 31 December 2018 and 2017
(In million Rupiah)

ACCOUNTS	31 Dec 2018 Audited	31 Dec 2017 Audited
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipt from interest	10,782,860	11,145,574
Receipt from sharia income	3,440,239