

**DISCLOSURE OF INFORMATION TO THE SHAREHOLDERS REGARDING  
MATERIAL TRANSACTION OF  
PT BANK SMBC INDONESIA TBK (the "COMPANY")  
("DISCLOSURE OF INFORMATION")**

**INFORMATION AS STATED IN THIS DISCLOSURE OF INFORMATION IS IMPORTANT TO BE READ  
AND NOTICED BY THE SHAREHOLDERS OF THE COMPANY IN TAKING FURTHER DECISION**

If you have difficulties in understanding this information or are in any doubt in making a decision, you should consult with your broker, investment manager, legal counsel, accountant or other professional advisors.

The Board of Commissioners and the Board of Directors of the Company, severally and collectively, are fully liable for the completeness and accuracy of all material information or facts contained in this Disclosure of Information and emphasize that the disclosed information is correct and there are no material information or facts that are not disclosed which may cause this Disclosure of Information to be misleading.



**PT Bank SMBC Indonesia Tbk**  
**Domiciled in South Jakarta, Indonesia**

**Line of Business**  
Banking

**Head Office**  
Menara SMBC, 29th Floor  
CBD Mega Kuningan  
JL. Dr. Ide Anak Agung Gde Agung, Kav 5.5 - 5.6  
South Jakarta 12950  
Telephone: (021) 30026200; Fax: (021) 30026308  
Email: [corporate.secretary@smbci.com](mailto:corporate.secretary@smbci.com)  
Official Website: [www.smbci.com](http://www.smbci.com)

**This Disclosure of Information is published in Jakarta on 25 May 2026**

## DEFINITIONS AND ABBREVIATIONS

“Affiliates”	<p>means:</p> <ul style="list-style-type: none"> <li>a. family relationship by marriage up to the second degree, both horizontally and vertically, i.e., the relationship between a person and: <ul style="list-style-type: none"> <li>1. their husband or wife;</li> <li>2. the parents of their husband or wife and the husband or wife of their child;</li> <li>3. the grandfather and grandmother of their husband or wife and the husband or wife of their grandchild;</li> <li>4. the sibling of their husband or wife and the husband or wife of the sibling; or</li> <li>5. the husband or wife of their relatives;</li> </ul> </li> <li>b. family relationship by descent up to the second degree, both horizontally and vertically, i.e., the relationship between a person and their: <ul style="list-style-type: none"> <li>1. parents and children;</li> <li>2. grandfather and grandmother as well as grandchildren; or</li> <li>3. sibling of the relevant person;</li> </ul> </li> <li>c. relationship between a party and an employee, director, or commissioner of the party;</li> <li>d. relationship between 2 (two) or more companies where there is one or more same members of the board of directors, management, board of commissioners, or supervisors;</li> <li>e. relationship between a company and a party that, either directly or indirectly, in any manner, controls or is controlled by the company or the party in determining the management and/or policies of the company or the party;</li> <li>f. relationship between 2 (two) or more companies that are controlled, either directly or indirectly, in any manner, in determining the management and/or policies of the company by the same party; or</li> <li>g. relationship between a company and a main shareholder, which is a party that directly or indirectly owns at least 20% (twenty percent) of the shares with voting powers of the company;</li> </ul>
“ASABRI”	means PT ASABRI (Persero);
“BANI”	has the meaning provided to this term in the Description of the Transaction section of this Disclosure of Information;
“CLATA”	has the meaning provided to this term in the Introduction section of this Disclosure of Information;
“CLATA Transaction”	has the meaning provided to this term in the Introduction section of this Disclosure of Information;
“Company”	means PT Bank SMBC Indonesia Tbk;
“Company’s Articles of Association”	has the meaning provided to this term in the Parties to the Transaction section of this Disclosure of Information;

“CPTA”	has the meaning provided to this term in the Introduction section of this Disclosure of Information;
“CPTA Transaction”	has the meaning provided to this term in the Introduction section of this Disclosure of Information;
“Controlled Company”	means a company that is controlled either directly or indirectly by a Public Company;
“Deed of Establishment of the Purchaser”	has the meaning provided to this term in the Parties to the Transaction section of this Disclosure of Information;
“IDR” or “Rupiah”	means Indonesian Rupiah;
“KJPP-WJR”	has the meaning provided to this term in the Summary of Valuation Report and Fairness Opinion Report on Transaction section of this Disclosure of Information;
“Loan Asset”	means each and all right, title, benefit and interest of the Company in, to, or in respect of the customer loan documents and receivables under the Pension Business related to the pensioners and pre-pensioners that are managed by ASABRI and other pension funds and employees that receive active employee loans that will be transferred by the Company to the Purchaser at the completion date under the CLATA;
“Loan Portfolio”	means each and all right, title, benefit and interest of the Company in, to, or in respect of the customer loan documents and receivables under the Pension Business related to the pensioners and pre-pensioners that are managed by TASPEN that will be transferred by the Company to the Purchaser at the completion date under the CPTA;
“Market Value”	has the meaning provided to this term in the Summary of Valuation Report and Fairness Opinion Report on Transaction section of this Disclosure of Information;
“Material Transaction”	means any transaction conducted by a Public Company or a Controlled Company that meets the value threshold as stipulated in POJK 17/2020;
“MOL”	means the Minister of Law of the Republic of Indonesia;
“MOLHR”	means the Minister of Law and Human Rights of the Republic of Indonesia;
“OJK”	means the Indonesian Financial Services Authority ( <i>Otoritas Jasa Keuangan</i> );
“Pension Business”	means the business of the Company that serves pensioners, pre-pensioners of civil servants, police and military and employees of state-owned companies by managing the distribution of pension funds disbursed by TASPEN, ASABRI and other pension funds to the pensioners and providing loans to those pensioners, pre-pensioners and employees of state-owned companies;

“POJK 17/2020”	means OJK Regulation No. 17/POJK.04/2020 on Material Transactions and Changes in Business Activities;
“POJK 31/2015”	means OJK Regulation No. 31/POJK.04/2015 on Disclosure of Material Information or Facts by Issuers or Public Companies as partially amended by OJK Regulation No. 45 of 2024 on the Development and Reinforcement of Issuers and Public Companies;
“POJK 35/2020”	means OJK Regulation No. 35/POJK.04/2020 on Valuation and Presentation of Business Valuation Report in Capital Market;
“POJK 42/2020”	means OJK Regulation No. 42/POJK.04/2020 on Affiliated Party Transactions and Conflict of Interest Transactions;
“POJK 45/2024”	means OJK Regulation No. 45 year 2024 on the Development and Strengthening of Issuers and Public Companies
“Public Company”	means an issuer that has made a public offering of equity securities or a public company;
“Purchaser”	means PT Bank Tabungan Negara (Persero) Tbk;
“TASPEN”	means PT TASPEN (Persero); and
“Transaction”	means the CPTA Transaction and the CLATA Transaction between the Company and the Purchaser.

## I. INTRODUCTION

The information contained in this Disclosure of Information is made to fulfill the Company’s obligations under POJK 17/2020 and POJK 31/2015 as partially amended by POJK 45/2024 in relation to the Transaction, with details as described in the section of Description of Transaction below.

On 22 May 2026, the Company and the Purchaser have signed the following documents:

1. a Conditional Portfolio Transfer Agreement (“**CPTA**”) in which the Company agrees to sell and transfer, and the Purchaser agrees to purchase and receive the Loan Portfolio related to pensioners and pre-pensioners with the pension benefits being managed by TASPEN, under the terms of the CPTA (“**CPTA Transaction**”). The agreed purchase price of the Loan Portfolio based on the CPTA is IDR 12,584,944,256,063 (twelve trillion five hundred eighty four billion nine hundred forty four million two hundred fifty six thousand sixty three Rupiah); and
2. a Conditional Loan Asset Transfer Agreement (“**CLATA**”) in which the Company agrees to sell and transfer, and the Purchaser agrees to purchase and receive the Loan Asset related to pensioners and pre-pensioners with the pension benefits being managed by ASABRI and other pension funds as well as the employees that receive active employee loans, under the terms of the CLATA (“**CLATA Transaction**”). The agreed purchase price of the Loan Asset based on the CLATA is IDR 7,343,253,303,183 (seven trillion three hundred forty three billion two hundred fifty three million three hundred three thousand one hundred eighty three Rupiah).

The CPTA and CLATA constitute a series of transactions to be carried out in an integrated manner, wherein each document separately governs the relevant subject matter of the transaction, and sets forth the rights and obligations, as well as the conditions precedent that must be fulfilled by each Company and the Purchaser prior to the completion of the CPTA Transaction and the CLATA Transaction.

The agreed purchase price for each CPTA Transaction and CLATA Transaction is IDR 12,584,944,256,063 (twelve trillion five hundred eighty four billion nine hundred forty four million two hundred fifty six thousand sixty three Rupiah) and IDR 7,343,253,303,183 (seven trillion three hundred forty three billion two hundred fifty three million three hundred three thousand one hundred eighty three Rupiah), with a total amount of IDR 19,928,197,559,246 (nineteen trillion nine hundred twenty eight billion one hundred ninety seven million five hundred fifty nine thousand two hundred forty six Rupiah) and this amount representing 46.3% (forty six point three percent) of the Company's equity based on the Company's Audited Consolidated Financial Statements as of 31 December 2025. Thus, the Transaction is a Material Transaction as referred to in Article 3 paragraph (1) of POJK 17/2020 with a value of not more than 50% and therefore, in preparing this Disclosure of Information, the Company is only required to fulfill the provisions as stipulated under Article 6 paragraph (1) letters (a), (b), (c) and (e) of POJK 17/2020, i.e., (i) use a valuer to determine the fair value of the object of the Material Transaction and/or the fairness of the transaction, (ii) announce disclosure of information on each Material Transaction to the public no later than 2 (two) business days after the signing of the CPTA and the CLATA, (iii) submit disclosure of information and supporting documents to OJK no later than 2 (two) business days after the signing of the CPTA and the CLATA, and (iv) report the implementation of the Transaction in the Company's annual report.

The completion of the CPTA Transaction and the CLATA Transaction will be contingent upon the fulfillment of the conditions precedents that must respectively be fulfilled by the Company and the Purchaser, as set forth in the respective CPTA and CLATA. Accordingly, the completion dates for each of these transactions may vary.

Before the completion of CPTA Transaction and CLATA Transaction (as applicable), the customers under the Loan Portfolio and Loan Asset shall continue to be the customer and having a legal relationship with the Company.

## II. DESCRIPTION OF THE TRANSACTION

### A. OBJECT OF MATERIAL TRANSACTION

#### 1. CPTA Transaction

The object of the CPTA Transaction is the Loan Portfolio related to pensioners and pre-pensioners with the pension benefits being managed by TASPEN with the agreed purchase price of IDR 12,584,944,256,063 (twelve trillion five hundred eighty four billion nine hundred forty four million two hundred fifty six thousand sixty three Rupiah).

The following is a summary of the CPTA:

#### Parties of the CPTA Transaction

- a. the Company as the seller; and
- b. the Purchaser as the purchaser.

#### Conditions Precedent

The conditions precedent for the completion of the CPTA Transaction include, among others:

- a. the Company and the Purchaser having submitted their business plans to OJK (banking supervisory department), which include details of the transfer of the Loan Portfolio from the Company to the Purchaser based on the CPTA;
- b. the Company and the Purchaser shall each having obtained all necessary corporate approvals required to implement the CPTA Transaction, including to give effect to the transfer of the Loan Portfolio from the Company to the Purchaser;
- c. the Company and the Purchaser having served the necessary notification to the customers relating to the CPTA Transaction;
- d. the Company and the Purchaser having obtained the necessary acknowledgements or confirmations from the pension fund managers on the transfer of the Loan Portfolio from the Company to the Purchaser in accordance with the CPTA;
- e. the Company and the Purchaser having obtained any and all other necessary approvals from any competent authority for the transfer of the Loan Portfolio from the Company to the Purchaser (as relevant);
- f. the Purchaser and insurance companies that insure the Loan Portfolio having executed marketing agreements effective from the completion date;
- g. the Company having notified the insurance companies that insure the Loan Portfolio on the CPTA, resulting in either the Purchaser being named with effect from the completion date as the policy holder and beneficial party in the banker's clause or any other clause having a similar effect; and
- h. the Company and the Purchaser having completed the data migration preparation.

#### Completion

The completion will occur if the conditions precedent are satisfied or all outstanding conditions precedent are waived by the Company and the Purchaser in writing. On the completion date:

- a. the Company and the Purchaser shall execute and deliver a deed of assignment (*cessie*) before a notary to effect the transfer of the Loan Portfolio; and
- b. the Purchaser shall pay to the Company the purchase price of the Loan Portfolio.

#### Governing law

The CPTA is governed by the laws of the Republic of Indonesia.

#### Dispute Settlement

If the Company and the Purchaser are unable to reach an agreement to settle the dispute arising from the CPTA within 30 (thirty) days period, then the Company or the Purchaser may submit the dispute to be finally settled by arbitration administered by the National Arbitration Board of Indonesia (*Badan Arbitrase Nasional Indonesia* – “**BANI**”) in accordance with the arbitration rules of BANI.

#### Notification to Customers

The customers with the Loan Portfolio covered under CPTA will receive notification regarding CPTA Transaction from the Company after the issuance of this Disclosure of Information.

## 2. CLATA Transaction

The object of the CLATA Transaction is the Loan Asset related to pensioners and pre-pensioners with the pension benefits being managed by ASABRI and other pension funds as well as the employees that receive active employee loans with the agreed purchase price of IDR 7,343,253,303,183 (seven trillion three hundred forty three billion two hundred fifty three million three hundred three thousand one hundred eighty three Rupiah).

The following is a summary of the CLATA:

#### Parties of the CLATA Transaction

- a. the Company as the seller; and
- b. the Purchaser as the purchaser.

#### Conditions Precedent

The conditions precedent for the completion of CLATA Transaction include, among others:

- a. the Company and the Purchaser having submitted their business plans to OJK (banking supervisory department) which include details of the transfer of the Loan Asset from the Company to the Purchaser based on the CLATA;
- b. the Company and the Purchaser shall each having obtained all necessary corporate approvals required to implement the CLATA Transaction, including to give effect to the transfer of the Loan Asset from the Company to the Purchaser;
- c. the Company and the Purchaser having served the necessary notification to the customers relating to the CLATA Transaction;
- d. the Purchaser having executed cooperation agreements or any agreements with the customer pension fund managers to enable the Purchaser to accept the Loan Asset from the Company;
- e. the Company and the Purchaser having obtained the necessary acknowledgements or confirmations from the customer pension fund managers on the transfer of the Loan Asset from the Company to the Purchaser in accordance with the CLATA;
- f. the Company and the Purchaser having obtained any and all other necessary approvals from any competent authority for the transfer of the Loan Asset from the Company to the Purchaser (as relevant);
- g. the Purchaser and insurance companies that insure the Loan Asset having executed marketing agreements effective from the completion date;
- h. the Company having notified the insurance companies that insure the Loan Asset, resulting in either the Purchaser being named with effect from the completion date as the policy holder and beneficial party in the banker's clause or any other clause having a similar effect; and
- i. the Company and the Purchaser having completed the data migration preparation.

#### Completion

The completion will occur if the conditions precedent are satisfied or all outstanding conditions precedent are waived by the Company and the Purchaser in writing. On the completion date:

- a. the Company and the Purchaser shall execute and deliver a deed of assignment (*cessie*) before a notary to effect the transfer of the Loan Asset; and
- b. the Purchaser shall pay to the Company the purchase price of the Loan Asset.

#### Governing Law

The CLATA is governed by the laws of the Republic of Indonesia.

#### Dispute Settlement

If the Company and the Purchaser are unable to reach an agreement to settle the dispute arising from the CLATA within a 30 (thirty) days period, then the Company or the Purchaser may submit the dispute to be finally settled by arbitration administered by BANI in accordance with the arbitration rules of BANI.

## Notification to Customers

The customers with the Loan Asset covered under CLATA will receive notification regarding CLATA Transaction from the Company within around one month from the execution of CLATA.

### **B. MATERIAL TRANSACTION VALUE**

The agreed purchase price under each CPTA Transaction and CLATA Transaction is IDR 12,584,944,256,063 (twelve trillion five hundred eighty four billion nine hundred forty four million two hundred fifty six thousand sixty three Rupiah) and IDR 7,343,253,303,183 (seven trillion three hundred forty three billion two hundred fifty three million three hundred three thousand one hundred eighty three Rupiah), with a total amount of IDR 19,928,197,559,246 (nineteen trillion nine hundred twenty eight billion one hundred ninety seven million five hundred fifty nine thousand two hundred forty six Rupiah).

By way of comparison with the agreed purchase price as mentioned above, if the Transaction were executed on 31 December 2025, the purchase price under the CPTA Transaction and the CLATA Transaction would be IDR 13,702,610,844,722 (thirteen trillion seven hundred two billion six hundred ten million eight hundred forty four thousand seven hundred twenty two Rupiah) and IDR 7,708,800,131,903 (seven trillion seven hundred eight billion eight hundred million one hundred thirty one thousand nine hundred three Rupiah), respectively, with a total amount of IDR 21,411,410,976,625 (twenty one trillion four hundred eleven billion four hundred ten million nine hundred seventy six thousand six hundred twenty five Rupiah).

### **C. NATURE OF THEIR AFFILIATED RELATIONSHIP**

Before, on and after the completion of CPTA Transaction and CLATA Transaction, the Company does not have any Affiliation with the Purchaser.

### **D. PARTIES TO THE TRANSACTION**

#### **1. INFORMATION ABOUT THE COMPANY**

##### **GENERAL**

The Company, domiciled in South Jakarta, is a publicly listed company established under the laws of the Republic of Indonesia. Its name was formerly PT Bank Tabungan Pensiunan Nasional based on Notary Deed No. 31 dated 16 February 1985 drawn up by Komar Andasasmita, S.H., Notary in Bandung. This deed was amended by Deed No. 12 dated 13 July 1985 drawn up by Dedeh Ramdah Sukarna, S.H., substitute of Notary Komar Andasasmita, Notary in Bandung, and has been approved by the Minister of Justice of the Republic of Indonesia based on Decree No. C2-4583HT01.01TH.85 dated 25 July 1985, has been registered in the register at the Bandung District Court Office under No. 458 and No. 459 dated 16 August 1985 and has been announced in the State Gazette of the Republic of Indonesia No. 76 dated 20 September 1985, Supplement No. 1148.

The Company's name was then changed to PT BANK BTPN Tbk based on Notary Deed No. 22 dated 21 January 2019 drawn up by Ashoya Ratam, S.H., M.Kn., Notary in the Administrative City of South Jakarta and has been approved by the MOLHR based on Decree No. AHU-0006169.AH.01.10.Year 2019 dated 22 January 2019.

Effective as of 2 October 2024, the Company's name was finally changed to PT Bank SMBC Indonesia Tbk, as stated in Notarial Deed No. 43 dated 29 August 2024 drawn up by Ashoya

Ratam, S.H., M.Kn., Notary in the Administrative City of South Jakarta, and has been approved by the MOLHR through Decree No. AHU-0054625.AH.01.02.Year 2024 dated 29 August 2024.

The Company's Articles of Association have been amended several times. The latest amendment to the Company's Articles of Association was in order to increase the issued and paid up capital in relation with the implementation of the Capital Increase with Pre-emptive Rights II as stipulated in Deed of Resolution of the Meeting of the Board of Commissioners No. 55 dated 21 March 2024 drawn up by Ashoya Ratam, S.H., M.Kn., Notary in the Administrative City of South Jakarta, and has been received and recorded in Legal Entity Administration System through Decree Letter of the MOLHR No. AHUAH.01.03-0069408 dated 21 March 2024, and the latest amendment of the Company's Articles of Association in connection with the appointment of the Company as an Operational Financial Conglomerate Holding Company (*Perusahaan Induk Konglomerasi Keuangan*) as stipulated in the Deed No. 27 dated 14 July 2025 drawn up by Ashoya Ratam, S.H., M.Kn., Notary in the Administrative City of South Jakarta and has been received and recorded by the MOL based on Decree Letter No. AHU-AH.01.03-0187261 dated 17 July 2025 ("**Company's Articles of Association**").

The following are the Company's contact details:

Address: Menara SMBC, 29th Floor  
 CBD Mega Kuningan  
 JL. Dr. Ide Anak Agung Gde Agung, Kav 5.5 - 5.6  
 South Jakarta 12950  
 Phone Number: (021) 30026200  
 Facsimile Number: (021) 30026308  
 Email address: corporate.secretary@smbci.com

Based on Article 3 paragraph (1) of the Company's Articles of Association, the purposes and objectives of the Company are to engage in commercial banking.

#### SHAREHOLDING OF THE COMPANY

The shareholding structure of the Company as of the date of this Disclosure of Information, based on the Monthly Report on Securities Holder Registration for the period ending as of 30 April 2026 issued by PT Datindo Entrycom acting as the Securities Administration Bureau of the Company is as follows:

Description	Number of Shares	Nominal Value (IDR)	Percentage (%)
1. Sumitomo Mitsui Banking Corporation	9,692,826,975	193,856,539,500	91.047
2. PT Bank Negara Indonesia (Persero) Tbk	12,007,137	240,142,740	0.113
3. PT Bank Central Asia Tbk	109,742,058	2,194,841,160	1.031
4. Other shareholders with ownership below 5%	831,369,578	16,627,391,560	7.809
<b>Total</b>	<b>10,645,945,748</b>	<b>212,918,914,960</b>	<b>100</b>

## **MANAGEMENT AND SUPERVISION OF THE COMPANY**

Based on Deed No. 13 dated 18 May 2026 drawn up by Titik Krisna Murti Wikaningsih Hastuti, S.H., M.Kn., Notary in the Administrative City of South Jakarta, and currently is in the process of submitting the notification of changes to the Company's data to the Minister of Law of the Republic of Indonesia, as described in the Statement Letter issued by the office of Tituk Krisna Murti WH, SH, MKn, Notary, Number 33/V/2026 dated 18 May 2026, the current composition of the Company's Board of Directors and Board of Commissioners as of the date of this Disclosure of Information are as follows:

### Board of Commissioners

President Commissioner	:	Chow Ying Hoong
Commissioner	:	Takeshi Kimoto
Independent Commissioner	:	Linus Ekabranko Windoe
Independent Commissioner	:	Onny Widjanarko
Independent Commissioner	:	Kusumaningtuti Sandriharmy Soetiono
Independent Commissioner	:	Marita Alisjahbana

### Board of Directors

President Director	:	Henoch Munandar
Deputy President Director	:	Jun Saito
Deputy President Director	:	Michellina Laksmi Triwardhany
Compliance Director	:	Dini Herdini
Director	:	Atsushi Hino
Director	:	Yuki Terayama
Director	:	Merisa Darwis
Director	:	Hanna Tantani
Director	:	Emilya Tjahjadi

## **2. INFORMATION ABOUT THE PURCHASER**

### **GENERAL**

The Purchaser was originally established under the name Postspaarbank, as announced in Staatsblad van Nederlandsch-Indie No. 653 of 1934, which was subsequently renamed Bank Tabungan Pos pursuant to Emergency Law No. 9 of 1950 concerning Amendments to the Postspaarbank Law in conjunction with Law No. 36 of 1953 concerning Bank Tabungan Pos. Bank Tabungan Pos was later renamed Bank Tabungan Negara pursuant to Law No. 2 of 1964 concerning Bank Tabungan Negara in conjunction with Law No. 20 of 1968 concerning Bank Tabungan Negara.

Based on Government Regulation No. 24 of 1992 regarding the Adjustment of the Legal Form of Bank Tabungan Negara into a Company (Persero), Bank Tabungan Negara adjusted its legal form to become a Company (Persero) as referred to in Law No. 9 of 1969 regarding the Stipulation of Government Regulation in Lieu of Law No. 1 of 1969 regarding Forms of State Enterprises into Law, and Government Regulation No. 12 of 1969 regarding Limited Liability Company, as amended by Government Regulation No. 24 of 1972. With the adjustment of the legal form of Bank Tabungan Negara into a Limited Liability Company (Persero) as referred to

above, based on Law No. 7 of 1992 regarding Banking, Bank Tabungan Negara was declared dissolved at the time of the establishment of the Limited Liability Company (Persero) with the provision that all rights and obligations, assets and employees of Bank Tabungan Negara existing at the time of its dissolution shall be transferred to the Limited Liability Company (Persero) concerned.

The Purchaser as a Limited Liability Company (Persero) was established under the Deed of Limited Liability Company of PT Bank Tabungan Negara “PT Bank Tabungan Negara (Persero)” No. 136 dated 31 July 1992, made before Muhani Salim, Notary in Jakarta, which was approved by the Minister of Justice of the Republic of Indonesia under Decree of the Minister of Justice of the Republic of Indonesia No. C2-6587.HT.01.01.TH.92 dated 12 August 1992, registered in the register of the South Jakarta District Court Office under No. 603/A.P.T/Wapan/1992/PNJS on 18 August 1992, and published in BNRI No. 73 dated 11 September 1992, Supplement to BNRI No. 6A (“**Deed of Establishment of the Purchaser**”).

The Purchaser’s Articles of Association as contained in the Deed of Establishment of The Purchaser have been amended several times, with the latest amendment to The Purchaser’s Articles of Association being set forth in Deed of Statement of Resolutions of the Extraordinary General Meeting of Shareholders of Perusahaan Perseroan (Persero) PT Bank Tabungan Negara Tbk, abbreviated as PT Bank Tabungan Negara (Persero) Tbk No. 07 dated 4 February 2026, drawn up before Ashoya Ratam, S.H., M.Kn., Notary in the Administrative City of South Jakarta, in relation to the amendment of several provisions and the restatement of all provisions of the Purchaser’s Articles of Association. The amendment to the Purchaser’s Articles of Association pursuant to such deed was acknowledged by the MOL based on Letter No. AHU-AH.01.03-0069965 dated 4 March 2026.

#### **SHAREHOLDING OF THE PURCHASER**

The shareholding structure of the Purchaser as of the date of this Disclosure of Information, based on the Monthly Report on Securities Holder Registration for the period ending as of 30 April 2026 issued by PT Datindo Entrycom acting as the Securities Administration Bureau of the Purchaser is as follows:

<b>Description</b>	<b>Number of Shares</b>	<b>Nominal Value (IDR)</b>	<b>Percentage (%)</b>
1. PT Danantara Asset Management of Series B Shares	8,336,459,982	4,168,229,991,000	59.40
2. Badan Pengaturan Badan Usaha Milik Negara:			
- Series A Dwiwarna Share	1	500	0.00
- Series B Shares	84,206,665	42,103,332,500	0.60
3. Other shareholders with ownership below 5%	5,613,777,765	2,806,888,882,500	40,00
<b>Total</b>	<b>14,034,444,413</b>	<b>7,017,222,206,500</b>	<b>100</b>

#### **MANAGEMENT AND SUPERVISION OF THE PURCHASER**

Based on Summary of the Annual General Meeting of Shareholders of PT Bank Tabungan Negara (Persero) Tbk No. 21/IV/2026 dated 23 April 2026 made by Titik Krisna Murti Wikaningsih Hastuti, S.H., M.Kn., Notary in Administrative City of South Jakarta, the current

composition of the Board of Commissioners and Board of Directors of the Purchaser as of the date of this Disclosure of Information is as follows:

#### Board of Commissioners

President Commissioner	:	Suryo Utomo
Vice President Commissioner	:	Endra Gunawan**
Independent Commissioner	:	Pietra Machreza Paloh
Independent Commissioner	:	Panangian Simanungkalit
Independent Commissioner	:	Ida Nuryanti
Commissioner	:	Fahri Hamzah
Commissioner	:	Didyk Choiroel*

\* Appointed as a member of the Board of Commissioners of the Purchaser based on the resolution of the Purchaser's Extraordinary General Meeting of Shareholders dated 7 January 2026 and effectively serve after obtaining approval from OJK.

\*\* Appointed as a member of the Board of Commissioners of the Purchaser based on the resolution of the Purchaser's Annual General Meeting of Shareholders dated 23 April 2026 and effectively serve after obtaining approval from OJK.

#### Board of Directors

President Director	:	Nixon L.P. Napitupulu
Vice President Director	:	Oni Febriarto Rahardjo
Director of Risk Management	:	Setiyo Wibowo
Director of Consumer Banking	:	Hirwandi Gafar
Director of Finance & Strategy	:	Nofry Rony Poetra
Director of Human Capital & Compliance	:	Eko Waluyo
Director of Network & Retail Funding	:	Rully Setiawan
Director of Operations	:	I Nyoman Sugiri Yasa
Director of Commercial Banking	:	Hermita
Director of Treasury & International Banking	:	Venda Yuniarti
Director of Information Technology	:	Tan Jacky Chen
Director of Corporate Banking	:	Helmy Afrisa Nugroho

### **III. EXPLANATION, CONSIDERATION AND REASONS FOR THE TRANSACTION AND THE EFFECT OF THE TRANSACTION ON THE COMPANY'S FINANCIAL CONDITION**

#### **A. EXPLANATION, CONSIDERATION AND REASON FOR THE TRANSACTION**

The Company has a dedicated pension business unit within the retail segment that serves various major institutional pension fund partners. This business unit has historically played a significant role in providing pension fund management and payment services to a broad segment of retirees in Indonesia. This business unit has also provided pension, pre-pension and active employees loans to its customers.

The Company is currently realigning its strategy related to the pension business. As part of the realignment, the Company has decided to assign pension, pre-pension and active employees loans to the Purchaser. This corporate action is intended to ensure the continuity of good services to the existing customers under the Purchaser's management and to allow the Company to reallocate its capital and resources toward more scalable, core growth areas that align with its long-term strategic objectives.

## B. EFFECT OF THE TRANSACTION ON THE COMPANY'S FINANCIAL CONDITION

### LAPORAN POSISI KEUANGAN KONSOLIDASIAN PROFORMA TANGGAL 31 DESEMBER 2025

(Disajikan dalam jutaan Rupiah, kecuali dinyatakan lain)

### PRO FORMA CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS OF 31 DECEMBER 2025

(Expressed in millions of Rupiah, unless otherwise stated)

	31 Desember/ December 2025	Penyesuaian dan eliminasi proforma/ <i>Proforma adjustments and eliminations</i>	Saldo proforma konsolidasian/ <i>Proforma consolidated amount</i>	
<b>ASET</b>				<b>ASSETS</b>
Kas	1,246,542	-	1,246,542	Cash
Giro pada Bank Indonesia	7,915,463	-	7,915,463	Current accounts with Bank Indonesia
Giro pada bank-bank lain:				Current accounts with other banks
- Pihak ketiga	717,515	-	717,515	Third parties -
- Pihak berelasi	589,437	-	589,437	Related parties -
Dikurangi: Cadangan kerugian penurunan nilai	(81)	-	(81)	Less: Allowance for impairment losses
	<u>1,306,871</u>	<u>-</u>	<u>1,306,871</u>	
Penempatan pada Bank Indonesia dan bank-bank lain	14,922,235	-	14,922,235	Placements with Bank Indonesia and other banks
Pendapatan bunga/margin yang masih akan diterima	661	-	661	Accrued interest/margin income
Dikurangi: Cadangan kerugian penurunan nilai	(69)	-	(69)	Less: Allowance for impairment losses
	<u>14,922,827</u>	<u>-</u>	<u>14,922,827</u>	
Efek-efek	25,684,516	17,872,740	43,557,256	Securities
Pendapatan bunga/margin yang masih akan diterima	250,428	-	250,428	Accrued interest/margin income
Dikurangi: Cadangan kerugian penurunan nilai	(71)	-	(71)	Less: Allowance for impairment losses
	<u>25,934,873</u>	<u>17,872,740</u>	<u>43,807,613</u>	
Efek-efek yang dibeli dengan janji dijual kembali ( <i>reverse repo</i> )	1,683,826	-	1,683,826	Securities purchased under resale agreements ( <i>reverse repo</i> )
Pendapatan bunga yang masih akan diterima	871	-	871	Accrued interest income
	<u>1,684,697</u>	<u>-</u>	<u>1,684,697</u>	
Tagihan derivatif				Derivative receivables
- Pihak ketiga	1,058,395	-	1,058,395	Third parties -
- Pihak berelasi	222,477	-	222,477	Related parties -
	<u>1,280,872</u>	<u>-</u>	<u>1,280,872</u>	
Tagihan akseptasi	3,793,458	-	3,793,458	Acceptance receivables
Dikurangi: Cadangan kerugian penurunan nilai	(1,272)	-	(1,272)	Less: Allowance for impairment losses
	<u>3,792,186</u>	<u>-</u>	<u>3,792,186</u>	
Pinjaman yang diberikan:				Loans:
- Pihak ketiga	144,226,759	(19,803,707)	124,423,052	Third parties -
- Pihak berelasi	431,325	-	431,325	Related parties -
Pembiayaan/piutang syariah:				Sharia financing/receivables:
- Pihak ketiga	10,352,755	-	10,352,755	Third parties -
Pendapatan bunga/margin yang masih akan diterima	814,384	(244,664)	569,720	Accrued interest/margin income
Dikurangi: Cadangan kerugian penurunan nilai	(3,515,530)	141,034	(3,374,496)	Less: Allowance for impairment losses
	<u>152,309,693</u>	<u>(19,907,337)</u>	<u>132,402,356</u>	
Piutang pembiayaan:				Financing receivables:
- Pihak ketiga	30,377,030	-	30,377,030	Third parties -
Dikurangi: Cadangan kerugian penurunan nilai	(3,644,300)	-	(3,644,300)	Less: Allowance for impairment losses
	<u>26,732,730</u>	<u>-</u>	<u>26,732,730</u>	
Dipindahkan	237,126,754	(2,034,597)	235,092,157	Carry forward

**LAPORAN POSISI KEUANGAN KONSOLIDASIAN  
PROFORMA TANGGAL 31 DESEMBER 2025**  
(Disajikan dalam jutaan Rupiah, kecuali dinyatakan lain)

**PRO FORMA CONSOLIDATED STATEMENT OF FINANCIAL  
POSITION AS OF 31 DECEMBER 2025**  
(Expressed in millions of Rupiah, unless otherwise stated)

	31 Desember/ December 2025	Penyesuaian dan eliminasi proforma/ <i>Proforma adjustments and eliminations</i>	Saldo proforma konsolidasian/ <i>Proforma consolidated amount</i>	
<b>ASET (lanjutan)</b>				<b>ASSETS (continued)</b>
Pindahan	237,126,754	(2,034,597)	235,092,157	<i>Carried forward</i>
Penyertaan saham				<i>Investment in shares</i>
- Pihak ketiga	4,072	-	4,072	<i>Third parties -</i>
- Pihak berelasi	22,500	-	22,500	<i>Related parties -</i>
	<u>26,572</u>	<u>-</u>	<u>26,572</u>	
Beban dibayar dimuka	978,169	(574,223)	403,946	<i>Prepayments</i>
Klaim pengembalian pajak	568,409	-	568,409	<i>Claims for tax refund</i>
Aset pajak tangguhan	703,259	(29,460)	673,799	<i>Deferred tax assets</i>
Aset tetap	6,220,651	-	6,220,651	<i>Fixed assets</i>
Dikurangi: Akumulasi penyusutan	(3,915,060)	-	(3,915,060)	<i>Less: Accumulated depreciation</i>
	<u>2,305,591</u>	<u>-</u>	<u>2,305,591</u>	
Aset takberwujud dan <i>goodwill</i>				<i>Intangible assets and goodwill</i>
- Aset takberwujud	5,275,577	-	5,275,577	<i>Intangible assets -</i>
- <i>Goodwill</i>	1,098,209	-	1,098,209	<i>Goodwill -</i>
Dikurangi: Akumulasi amortisasi	(3,715,804)	-	(3,715,804)	<i>Less: Accumulated amortization</i>
	<u>2,657,982</u>	<u>-</u>	<u>2,657,982</u>	
Aset lain-lain	1,638,506	47,828	1,686,334	<i>Other assets</i>
Dikurangi: Cadangan kerugian penurunan nilai	(157,077)	-	(157,077)	<i>Less: Allowance for impairment losses</i>
	<u>1,481,429</u>	<u>47,828</u>	<u>1,529,257</u>	
<b>JUMLAH ASET</b>	<b><u>245,848,165</u></b>	<b><u>(2,590,452)</u></b>	<b><u>243,257,713</u></b>	<b>TOTAL ASSETS</b>
<b>LIABILITAS, DANA SYIRKAH TEMPORER DAN EKUITAS</b>				<b>LIABILITIES, TEMPORARY SYIRKAH FUNDS AND EQUITY</b>
<b>LIABILITAS</b>				<b>LIABILITIES</b>
Liabilitas segera	84,995	-	84,995	<i>Obligations due immediately</i>
Bagi hasil yang belum dibagikan	19,019	-	19,019	<i>Undistributed revenue sharing</i>
Simpanan nasabah				<i>Deposits from customers</i>
- Pihak ketiga	120,758,859	-	120,758,859	<i>Third parties -</i>
- Pihak berelasi	312,470	-	312,470	<i>Related parties -</i>
Beban bunga yang masih harus dibayar	212,699	-	212,699	<i>Accrued interest expenses</i>
	<u>121,284,028</u>	<u>-</u>	<u>121,284,028</u>	
Simpanan dari bank-bank lain				<i>Deposits from other banks</i>
- Pihak ketiga	841,831	-	841,831	<i>Third parties -</i>
- Pihak berelasi	3,637,817	-	3,637,817	<i>Related parties -</i>
Beban bunga yang masih harus dibayar	10,364	-	10,364	<i>Accrued interest expenses</i>
	<u>4,490,012</u>	<u>-</u>	<u>4,490,012</u>	
Liabilitas derivatif				<i>Derivative payables</i>
- Pihak ketiga	1,079,112	-	1,079,112	<i>Third parties -</i>
- Pihak berelasi	34,548	-	34,548	<i>Related parties -</i>
	<u>1,113,660</u>	<u>-</u>	<u>1,113,660</u>	
Dipindahkan	126,991,714	-	126,991,714	<i>Carry forward</i>

**LAPORAN POSISI KEUANGAN KONSOLIDASIAN  
PROFORMA TANGGAL 31 DESEMBER 2025**  
(Disajikan dalam jutaan Rupiah, kecuali dinyatakan lain)

**PRO FORMA CONSOLIDATED STATEMENT OF FINANCIAL  
POSITION AS OF 31 DECEMBER 2025**  
(Expressed in millions of Rupiah, unless otherwise stated)

	31 Desember/ December 2025	Penyesuaian dan eliminasi proforma/ <i>Proforma adjustments and eliminations</i>	Saldo proforma konsolidasian/ <i>Proforma consolidated amount</i>	
<b>LIABILITAS, DANA SYIRKAH TEMPORER DAN EKUITAS (lanjutan)</b>				<b>LIABILITIES, TEMPORARY SYIRKAH FUNDS AND EQUITY (continued)</b>
<b>LIABILITAS (lanjutan)</b>				<b>LIABILITIES (continued)</b>
Pindahan	126,991,714	-	126,991,714	Carried forward
Liabilitas akseptasi				Acceptance payables
- Pihak ketiga	2,593,524	-	2,593,524	Third parties -
- Pihak berelasi	621,016	-	621,016	Related parties -
	<u>3,214,540</u>	<u>-</u>	<u>3,214,540</u>	
Utang pajak:				Taxes payables:
- Pajak penghasilan badan	59,067	122,808	181,875	Corporate income tax -
- Pajak lain-lain	147,794	10,335	158,129	Other taxes -
	<u>206,861</u>	<u>133,143</u>	<u>340,004</u>	
Efek-efek yang diterbitkan:				Securities issued:
- Utang obligasi	6,794,041	-	6,794,041	Bonds payable -
Beban bunga yang masih harus dibayar	29,416	-	29,416	Accrued interest expenses
	<u>6,823,457</u>	<u>-</u>	<u>6,823,457</u>	
Pinjaman yang diterima:				Borrowings:
- Pihak ketiga	26,143,984	(3,500,000)	22,643,984	Third parties -
- Pihak berelasi	12,506,250	-	12,506,250	Related parties -
Biaya transaksi yang belum diamortisasi	(80,055)	-	(80,055)	Unamortized transaction costs
Beban bunga yang masih harus dibayar	166,705	(29,921)	136,784	Accrued interest expenses
	<u>38,736,884</u>	<u>(3,529,921)</u>	<u>35,206,963</u>	
Akrual	462,934	-	462,934	Accruals
Pinjaman subordinasi	3,335,000	-	3,335,000	Subordinated loans
Beban bunga yang masih harus dibayar	10,621	-	10,621	Accrued interest expenses
	<u>3,345,621</u>	<u>-</u>	<u>3,345,621</u>	
Liabilitas imbalan kerja karyawan:				Employee benefits liabilities:
- Imbalan kerja jangka pendek	632,186	-	632,186	Short-term employee benefits -
- Imbalan pascakerja dan imbalan kerja jangka panjang lainnya	611,710	(96,416)	515,294	Post-employment benefits and - other long-term employee benefits
	<u>1,243,896</u>	<u>(96,416)</u>	<u>1,147,480</u>	
Liabilitas sewa	408,940	-	408,940	Lease liabilities
Liabilitas lain-lain	1,027,853	362,883	1,390,736	Other liabilities
<b>JUMLAH LIABILITAS</b>	<b><u>182,462,700</u></b>	<b><u>(3,130,311)</u></b>	<b><u>179,332,389</u></b>	<b>TOTAL LIABILITIES</b>
<b>DANA SYIRKAH TEMPORER</b>				<b>TEMPORARY SYIRKAH FUNDS</b>
<b>Bukan bank</b>				<b>Non-bank</b>
Tabungan mudharabah				Mudharabah saving deposits
- Pihak ketiga	881,717	-	881,717	Third parties -
- Pihak berelasi	4,918	-	4,918	Related parties -
	<u>886,635</u>	<u>-</u>	<u>886,635</u>	
Deposito mudharabah				Mudharabah time deposits
- Pihak ketiga	9,015,221	-	9,015,221	Third parties -
- Pihak berelasi	27,895	-	27,895	Related parties -
	<u>9,043,116</u>	<u>-</u>	<u>9,043,116</u>	
<b>JUMLAH DANA SYIRKAH TEMPORER</b>	<b><u>9,929,751</u></b>	<b><u>-</u></b>	<b><u>9,929,751</u></b>	<b>TOTAL TEMPORARY SYIRKAH FUNDS</b>

**LAPORAN POSISI KEUANGAN KONSOLIDASIAN  
PROFORMA TANGGAL 31 DESEMBER 2025**  
(Disajikan dalam jutaan Rupiah, kecuali dinyatakan lain)

**PRO FORMA CONSOLIDATED STATEMENT OF FINANCIAL  
POSITION AS OF 31 DECEMBER 2025**  
(Expressed in millions of Rupiah, unless otherwise stated)

	<u>31 Desember/ December 2025</u>	<u>Penyesuaian dan eliminasi proforma/ Proforma adjustments and eliminations</u>	<u>Saldo proforma konsolidasian/ Proforma consolidated amount</u>	
<b>LIABILITAS, DANA SYIRKAH TEMPORER DAN EKUITAS (lanjutan)</b>				<b>LIABILITIES, TEMPORARY SYIRKAH FUNDS AND EQUITY (continued)</b>
<b>EKUITAS</b>				<b>SHAREHOLDERS' EQUITY</b>
<b>Ekuitas yang diatribusikan kepada pemilik entitas induk</b>				<b>Equity attributable to owners of the parent</b>
Modal saham:				Share capital:
Modal dasar Rp 300.000 terdiri dari: 15.000.000.000 saham dengan nilai nominal Rp 20 (nilai penuh) per saham				Authorized capital of Rp 300,000 consists of: 15,000,000,000 shares with par value of Rp 20 (full amount) per share
Modal ditempatkan dan disetor penuh sebesar 10.645.945.748 saham	212,919	-	212,919	Issued and fully paid-up capital of 10,645,945,748 shares
Tambahan modal disetor	17,562,271	-	17,562,271	Additional paid-in capital
Cadangan revaluasi aset tetap	940,515	-	940,515	Reserve on revaluation of fixed assets
Lindung nilai arus kas	(194,749)	-	(194,749)	Cash flow hedge
Cadangan nilai wajar - bersih	45,191	-	45,191	Fair value reserve - net
Transaksi dengan kepentingan non- pengendali	(24,267)	-	(24,267)	Transaction with non-controlling interest
Saldo laba				Retained earnings
- Dicadangkan	42,953	-	42,953	Appropriated -
- Belum dicadangkan	28,608,134	539,859	29,147,993	Unappropriated -
	<u>28,651,087</u>	<u>539,859</u>	<u>29,190,946</u>	
Komponen ekuitas lainnya	260,801	-	260,801	Other equity components
	<u>47,453,768</u>	<u>539,859</u>	<u>47,993,627</u>	
Kepentingan non-pengendali	6,001,946	-	6,001,946	Non-controlling interest
<b>JUMLAH EKUITAS</b>	<b><u>53,455,714</u></b>	<b><u>539,859</u></b>	<b><u>53,995,573</u></b>	<b>TOTAL EQUITY</b>
<b>JUMLAH LIABILITAS, DANA SYIRKAH TEMPORER DAN EKUITAS</b>	<b><u>245,848,165</u></b>	<b><u>(2,590,452)</u></b>	<b><u>243,257,713</u></b>	<b>TOTAL LIABILITIES, TEMPORARY SYIRKAH FUNDS AND EQUITY</b>

**LAPORAN LABA RUGI DAN PENGHASILAN  
KOMPREHENSIF LAIN KONSOLIDASIAN PROFORMA  
UNTUK TAHUN YANG BERAKHIR 31 DESEMBER 2025**  
(Disajikan dalam jutaan Rupiah, kecuali dinyatakan lain)

**PRO FORMA CONSOLIDATED STATEMENT OF PROFIT  
OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2025**  
(Expressed in millions of Rupiah, unless otherwise stated)

	31 Desember/ December 2025	Penyesuaian dan eliminasi proforma/ Proforma adjustments and eliminations	Saldo proforma konsolidasian/ Proforma consolidated amount	
<b>PENDAPATAN DAN BEBAN OPERASIONAL</b>				<b>OPERATING INCOME AND EXPENSES</b>
Pendapatan bunga	19,015,916	90,121	19,106,037	Interest income
Pendapatan syariah	5,219,244	-	5,219,244	Sharia income
	<u>24,235,160</u>	<u>90,121</u>	<u>24,325,281</u>	
Beban bunga	(7,834,273)	-	(7,834,273)	Interest expenses
Beban syariah	(488,984)	-	(488,984)	Sharia expenses
	<u>(8,323,257)</u>	<u>-</u>	<u>(8,323,257)</u>	
<b>PENDAPATAN BUNGA DAN SYARIAH BERSIH</b>	<u>15,911,903</u>	<u>90,121</u>	<u>16,002,024</u>	<b>NET INTEREST AND SHARIA INCOME</b>
<b>Provisi dan komisi:</b>				<b>Fee and commission:</b>
Pendapatan provisi dan komisi	2,081,194	-	2,081,194	Fee and commission income
Beban provisi dan komisi	(589,132)	(8,750)	(597,882)	Fee and commission expense
	<u>1,492,062</u>	<u>(8,750)</u>	<u>1,483,312</u>	
<b>Pendapatan operasional:</b>				<b>Operating income:</b>
Pendapatan operasional lainnya	596,787	831,973	1,428,760	Other operating income
Keuntungan dari selisih kurs dan transaksi derivatif bersih	438,270	-	438,270	Net gains on foreign exchange and derivative transactions
	<u>1,035,057</u>	<u>831,973</u>	<u>1,867,030</u>	
<b>Beban operasional:</b>				<b>Operating expenses:</b>
Beban kepegawaian	(5,523,545)	(228,974)	(5,752,519)	Personnel expenses
Beban umum dan administrasi	(3,887,349)	-	(3,887,349)	General and administrative expenses
Pembentukan cadangan kerugian penurunan nilai	(8,046,544)	7,757	(8,038,787)	Allowance for impairment losses
Beban operasional lainnya	(657,666)	-	(657,666)	Other operating expenses
	<u>(18,115,104)</u>	<u>(221,217)</u>	<u>(18,336,321)</u>	
<b>PENDAPATAN OPERASIONAL BERSIH</b>	<u>323,918</u>	<u>692,127</u>	<u>1,016,045</u>	<b>NET OPERATING INCOME</b>
<b>PENDAPATAN (BEBAN) NON-OPERASIONAL</b>				<b>NON-OPERATING INCOME (EXPENSES)</b>
Pendapatan non-operasional	15,503	-	15,503	Non-operating income
Beban non-operasional	(58,094)	-	(58,094)	Non-operating expenses
	<u>(42,591)</u>	<u>-</u>	<u>(42,591)</u>	
<b>LABA SEBELUM PAJAK PENGHASILAN</b>	<u>281,327</u>	<u>692,127</u>	<u>973,454</u>	<b>INCOME BEFORE INCOME TAX</b>
<b>BEBAN PAJAK PENGHASILAN</b>	<u>(383,456)</u>	<u>(152,268)</u>	<u>(535,724)</u>	<b>INCOME TAX EXPENSE</b>
<b>(RUGI) LABA BERSIH</b>	<u>(102,129)</u>	<u>539,859</u>	<u>437,730</u>	<b>NET (LOSS) INCOME</b>

**LAPORAN LABA RUGI DAN PENGHASILAN  
KOMPREHENSIF LAIN KONSOLIDASIAN PROFORMA  
UNTUK TAHUN YANG BERAKHIR 31 DESEMBER 2025**  
(Disajikan dalam jutaan Rupiah, kecuali dinyatakan lain)

**PRO FORMA CONSOLIDATED STATEMENT OF PROFIT  
OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2025**  
(Expressed in millions of Rupiah, unless otherwise stated)

	31 Desember/ December 2025	Penyesuaian dan eliminasi proforma/ Proforma adjustments and eliminations	Saldo proforma konsolidasian/ Proforma consolidated amount	
<b>PENGHASILAN KOMPREHENSIF LAIN:</b>				<b>OTHER COMPREHENSIVE INCOME:</b>
<b>Pos-pos yang tidak akan direklasifikasi ke laba rugi</b>				<b>Items that will not be reclassified to profit or loss</b>
Keuntungan revaluasi aset tetap	-	-	-	Gain on revaluation of fixed assets
Pengukuran kembali liabilitas imbalan kerja karyawan	(110,120)	-	(110,120)	Remeasurements of employee benefits liabilities
Pajak penghasilan terkait pos-pos yang tidak akan direklasifikasi ke laba rugi	24,225	-	24,225	Income tax relating to items that will not be reclassified to profit or loss
	(85,895)	-	(85,895)	
<b>Pos-pos yang akan direklasifikasi ke laba rugi</b>				<b>Items that will be reclassified to profit or loss</b>
Lindung arus kas:				Cash flow hedge:
Bagian efektif dari perubahan nilai wajar	(274,313)	-	(274,313)	Effective portion of changes in fair value
Jumlah yang ditransfer ke laba rugi	(115,729)	-	(115,729)	Amount transferred to profit or loss
Keuntungan yang belum direalisasi atas perubahan nilai wajar efek- efek yang diukur pada nilai wajar melalui penghasilan komprehensif lain	41,714	-	41,714	Unrealized gains on fair value changes of securities measured at fair value through other comprehensive income
Pajak penghasilan terkait pos-pos yang akan direklasifikasi ke laba rugi	56,576	-	56,576	Income tax relating to items that will be reclassified to profit or loss
	(291,752)	-	(291,752)	
<b>PENGHASILAN KOMPREHENSIF LAIN TAHUN BERJALAN, SETELAH PAJAK PENGHASILAN</b>	(377,647)	-	(377,647)	<b>OTHER COMPREHENSIVE INCOME FOR THE YEAR, NET OF INCOME TAX</b>
<b>JUMLAH (RUGI) LABA KOMPREHENSIF TAHUN BERJALAN, SETELAH PAJAK</b>	(479,776)	539,859	60,083	<b>TOTAL COMPREHENSIVE (LOSS) INCOME FOR THE YEAR, NET OF INCOME TAX</b>
<b>(RUGI) LABA BERSIH YANG DIATRIBUSIKAN KEPADA:</b>				<b>NET (LOSS) PROFIT ATTRIBUTABLE TO:</b>
Pemilik entitas induk	505,557	539,859	1,045,416	Owners of the parent
Kepentingan non-pengendali	(607,686)	-	(607,686)	Non-controlling interest
	(102,129)	539,859	437,730	
<b>JUMLAH (RUGI) LABA KOMPREHENSIF YANG DIATRIBUSIKAN KEPADA:</b>				<b>TOTAL COMPREHENSIVE (LOSS) INCOME ATTRIBUTABLE TO:</b>
Pemilik entitas induk	248,351	539,859	788,210	Owners of the parent
Kepentingan non-pengendali	(728,127)	-	(728,127)	Non-controlling interest
	(479,776)	539,859	60,083	

Total penerimaan dari transaksi ini jika menggunakan saldo posisi 31 Desember 2025 adalah sebesar Rp 21.411.411.

The proceeds from this transaction if using balance as of 31 December 2025 is amounted to Rp 21,411,411.

## IV. SUMMARY OF VALUATION REPORT AND FAIRNESS OPINION REPORT ON TRANSACTION

The Company has appointed KJPP Wawat Jatmika & Rekan with Business License No. 2.15.0133 based on the Decree of the Minister of Finance No. 851/KM.1/2015 dated 23 November 2015, with a valuer registered as a capital market supporting professional at the OJK with a Registered Certificate (STTD) of Capital Market Supporting Professional No. STTD.PB-27/PJ-1/PM.02/2023 (“**KJPP-WJR**”) as an independent valuer to conduct a valuation of the Loan Portfolio and Loan Asset and provide an opinion on the fairness of the Transaction. The following is a summary of the valuation report for Loan Portfolio and Loan Asset and opinion on the fairness of the Company’s Transaction.

### A. PENSION LOAN PORTFOLIO’S ASSET VALUATION SUMMARY

The following is a summary of the valuation report on Loan Portfolio and Loan Asset, being the objects of the Transaction as outlined in the Valuation Report No. 00049/2.0133-00/BS/07/0466/1/V/2026 dated 22 May 2026, signed by Antoni Tris, MAPPI (Cert), No. STTD.PB-27/PJ-1/PM.02/2023.

#### 1. Status of Valuer

This assignment is carried out by independent valuer who is one of Public Valuer in KJPP-WJR. The Public Valuer and KJPP-WJR have been granted with all required permits and registered as Valuer in the Ministry of Finance of the Republic of Indonesia with License No. 2.15.0133 and OJK with STTD Capital Market No. STTD.PB-27/PJ-1/PM/02/2023.

The valuation is carried out objectively and impartially and the valuer also does not have any potential conflict of interest with the valuation object, the Company and the intended user. All valuers, experts, and staff in the assignment are one unit of the assignment team under the coordination of licensed valuer or the person in charge of the valuation who has the competence to carry out the valuation.

#### 2. Valuation Object

The valuation object are financial assets items owned by the Company and presented in the Company and its subsidiaries’ Audited Consolidated Financial Statements, relating to pension loan portfolio, as at valuation date as follows:

- a. Assets
  - i. Loans
    - Pensioners
    - Other institutions’ employee
  - ii. Accrued interest income
  - iii. Prepayments
    - Loans insurance
    - Pension loan business partner

#### 3. Type of Ownership Rights

The Company has full ownership of the Loan Portfolio and Loan Asset.

4. Valuation Currency

The currency used in this assignment is Indonesian Rupiah.

5. Valuation Premises

This valuation will be carried out with the premise that the valuation object will continue to be managed operationally by the Company.

6. Purposes and Objective

The purpose of this valuation is to form an independent opinion of Market Value of valuation object for Transaction plan purposes.

7. Basis of Value

The basis of value is Market Value. Definition of Market Value in accordance with Indonesian Valuer Code of Conduct and Indonesian Valuation Standard (KEPI & SPI) VII Edition 2018 and Revised Edition 2020 effective 1 September 2020 and POJK 35/2020 is as follows:

“Market Value is the estimated amount of money that can be obtained or paid for the exchange of an asset or liability on the valuation date between a willing buyer and a willing seller in arm’s length transaction, after a proper marketing and where the parties had each acted knowledgeably, prudently, and without compulsion”. (SPI 101.3.1 and POJK 35/2020).

8. Date of Valuation

Date of valuation is 31 December 2025.

9. Investigation Level

This engagement is conducted with an investigation limitation as follows:

- a) KJPP-WJR does not conduct any due diligence on the Company's financial statements.
- b) There are relevant data and information that are taken from reliable sources.
- c) Review, calculation and analysis can be carried out properly without being hindered by any hidden or intentionally withheld information.
- d) Items which are significantly different from the investigation level will be disclosed and stated in the written report.

10. Valuation Assumptions

- a) The valuation report that will be issued is a non-disclaimer opinion.
- b) This valuation will be based on the principle of information and data integrity. We based this valuation on the accuracy, reliability and completeness of all financial information and other information provided by the Company or which is generally available which is essentially true, complete and not misleading.
- c) KJPP-WJR assumes that all information and data from the Company related to the assignment is true, complete and reliable, and nothing is not disclosed that will affect this valuation.

## 11. Limiting Conditions

- a) Information obtained from national and international publications and/or other parties as mentioned in the valuation report is considered appropriate and reliable, but the Valuer bears no responsibility if it proves that the information provided is not in accordance with the actual facts. Information stated without mentioning its source is the result of our analysis of existing data and information, examination of documents or information from authorised government agencies. The responsibility to verify the accuracy of such data and information rests solely with the Company.
- b) This valuation will be prepared based on general conditions of financial, monetary, regulatory and market that existed at the valuation date.
- c) If used in this valuation, financial projections will be provided and prepared by management, which we will review for its reasonableness. Management is responsible for the achievement of financial projections and the company's financial performance in the future. KJPP-WJR is responsible for valuation opinions and value conclusions.
- d) The valuer is not obliged to give testimony or appear in court in connection with this report, in the event of a dispute over the valuation object, without prior written agreement with the Company.
- e) KJPP-WJR has no interest, neither now nor in the future in both the object of valuation and the amount of value of the object valued. The amount of our fee does not depend on the amount of value reported or vice versa.
- f) It is important to note that figures presented in this report may be resulted from the rounding process.

## 12. Valuation Approach and Methods

In conducting the valuation of valuation object, we applied Asset Approach and Income Approach.

Asset Approach with Adjusted Net Asset Method (ANAM) was used because majority of valuation objects are monetary assets that represent the right to receive a fixed or determinable amount of cash.

Income Approach with the Discounted Cash Flow (DCF) method was used because the majority of the valuation object, which is pensioners loans receivables, generate cash flows consisting of repayment of loan principals and its interest payment.

## 13. Valuation Conclusion

Based on KJPP-WJR's analysis and having considered all the relevant information, the prevailing market conditions, KJPP-WJR conclude that Market Value of Valuation Object as of 31 December 2025 is: IDR 20,613,061,000,000 (twenty trillion six hundred thirteen billion sixty one million Rupiah)

## **B. SUMMARY OF FAIRNESS OPINION REPORT ON THE TRANSACTION**

The following is a summary of the fairness opinion report on the Transaction based on Report No. No. 00050/2.0133-00/BS/07/0466/1/V/2026 dated 24 May 2026, signed by Antoni Tris, MAPPI (Cert), No. STTD.PB-27/PJ-1/PM.02/2023.

### 1. Parties to the Transaction

The parties involved in the Transaction are the Company and the Purchaser.

2. Fairness Opinion Analysis Object

The fairness opinion analysis object is the proposed sale and purchase transaction of financial assets items owned by the Company and presented in the Company and its subsidiaries' Audited Consolidated Financial Statements, relating to pension loan portfolio, as follows:

- a. Assets
  - i. Loans
    - Pensioners
    - Other institutions' employee
  - ii. Accrued interest income
  - iii. Prepayments
    - Loans insurance
    - Pension loan business partner

3. Purpose and Objectives

The purpose and objective of the fairness opinion engagement is related to the sale and purchase transaction plan of financial assets items relating to pension loan portfolio of the Company which is intended to comply with the provisions of POJK 17/2020.

4. Investigation Level

This fairness opinion is carried out by means of an investigation which includes data and information collection from the management of the company which is then verified through interviews.

The valuer does not carry out the following activities or analysis:

- a. Due diligence on the financial statements is not carried out and the review of the information in the financial statements is only carried out for assignment purposes.
- b. Due diligence on legal aspects including the legality of the object of analysis of the fairness opinion was not carried out.
- c. Analysis of the tax impact for the parties related to the Transaction plan.
- d. Other transactions other than those mentioned in the fairness opinion analysis object.
- e. Items which are significantly different from the investigation level will be disclosed and stated in the written report.

5. Engagement Assumption

- a. The fairness opinion report that will be issued is a non-disclaimer opinion.
- b. This fairness opinion will be based on the principle of information and data integrity. We based this fairness opinion on the accuracy, reliability and completeness of all financial information and other information provided by the Company or which is generally available which is essentially true, complete and not misleading.
- c. We assume that all information and data from the Company management related to the assignment is true, complete and reliable, and nothing is not disclosed that will affect this fairness opinion.
- d. Transaction plan will be carried out as disclosed by the Company's management and in accordance with the agreement and the reliability of information regarding the Transaction plan.

- e. There were no significant changes to the assumptions used in this fairness opinion between the issuance date of the fairness opinion and the effective date of the transaction.

## 6. Limiting Conditions

- a. This opinion must be viewed as a whole and that the use of part of the analysis and information without considering the entire information and analysis may lead to a misleading view of the process underlying the opinion. The preparation of this opinion is a complex process and may not be carried out through an incomplete analysis.
- b. This opinion is also prepared based on the general financial, monetary, regulatory and market conditions existing at the time the report was issued.
- c. This fairness opinion analysis uses financial projections made by management which we have reviewed for fairness, management is responsible for achieving the company's financial projections and financial performance in the future. We are responsible for fairness opinions.
- d. We did not conduct due diligence on the Company or the transacting parties.
- e. We did not conduct an investigation or evaluation of the validity of the Transaction plan from a legal perspective and the implications of the taxation aspect, therefore we do not provide an opinion on the legal and taxation impacts of this Transaction plan. The services we provide to the Company in connection with this Transaction plan are only the provision of a fairness opinion on the Transaction plan to be carried out and not accounting, auditing or taxation services. We do not conduct research on the validity of the Transaction plan from a legal perspective and the implications of the taxation aspect of the Transaction plan.
- f. We hereby state that our assignment does not include analyzing transactions outside the purpose of the Transaction plan that may be available to the Company as well as the effect of these transactions on the Transaction plan, nor is it an analysis of the most possible and optimal use of a Transaction plan.
- g. Our assignment related to this Transaction plan does not constitute and cannot be interpreted in any form, a review or audit or implementation of certain procedures for financial information. Nor can the work be intended to reveal weaknesses in internal control, errors, or irregularities in financial reporting or violations of law. In addition, we do not have the authority and are not in a position to obtain and analyze other forms of transactions outside of the Transaction plan that exist and may be available to the Company and the effects of these transactions on this Transaction plan.
- h. Our assignment also does not include providing testimony before the court, tax office, or other institutions.
- i. In preparing the fairness opinion report on the Transaction plan, KJPP-WJR acts independently without any conflict of interest and is not affiliated with the Company or parties affiliated with the Company. KJPP-WJR also has no personal interests or benefits related to this assignment.

## 7. Fairness Opinion Methodology

In evaluating the fairness of the proposed Transaction, KJPP-WJR has carried out (a) transaction analysis, namely the identification and relationship between the parties involved in the Transaction, the agreements and conditions agreed upon in the Transaction, and an assessment of the risks and benefits of the Transaction; (b) qualitative analysis, in the form of the Company's history and the nature of business activities, industrial analysis, analysis of the Company's operations and prospects, analysis of Transactions, as well as qualitative profits and losses on Transactions which can be seen in Chapter 3 and quantitative analysis, in the form of an assessment of potential the company's income, assets, liabilities and financial condition as well as incremental analysis; and (c) analysis of the fairness of the proposed Transaction value, which is carried out by comparing the price agreed and the Company's

management statement, with the Market Value of the Transaction object as at valuation date based on the Pension Loan Portfolio's Asset of the Company's Valuation Report published by KJPP-WJR.

8. Fairness Analysis

Based on POJK 35/2020 in relation to the fairness of the transaction value, the upper and lower limits on the value range should not exceed 7.5% with the following details:

Description	Transaction Limitations	In Rupiah
Transaction Price Upper Limit	7.5% above Market Value	Rp22,159,041 million
Market Value of Transaction Object		Rp20,613,061 million
Transaction Price Lower Limit	7.5% below Market Value	Rp19,067,081 million

9. Conclusion

Based on the fairness analysis of the proposed Transaction which was carried out including analysis of the transaction, qualitative and quantitative analysis, and analysis of the fairness of the proposed Transaction value, we are of the opinion that the Transaction plan is FAIR.

## V. STATEMENT OF THE BOARD OF DIRECTORS AND BOARD OF COMMISSIONERS

The Board of Directors and Board of Commissioners of the Company state the following:

1. the Transaction is a Material Transaction, and the Transaction does not potentially disrupt the business continuity of the Company; and
2. the Transaction is not an Affiliated Party Transaction, and the Transaction does not contain any conflict of interest as referred to in POJK 42/2020.

The Board of Directors and Board of Commissioners of the Company, severally and collectively, are fully liable for the completeness and accuracy of all material information or facts contained in this Disclosure of Information and emphasize that the disclosed information is correct and there are no material information or facts that are not disclosed which may cause this Disclosure of Information to be misleading.

## **VI. ADDITIONAL INFORMATION**

This Disclosure of Information is made for the interest of the Company's shareholders, the public and interested parties. If there are questions regarding this Disclosure of Information, please submit them in writing to the Company, addressed to:

**PT Bank SMBC Indonesia Tbk**  
Menara SMBC, 29th Floor  
CBD Mega Kuningan  
JL. Dr. Ide Anak Agung Gde Agung, Kav 5.5 - 5.6  
South Jakarta 12950  
Telephone: (021) 30026200; Fax: (021) 30026308  
Email: corporate.secretary@smbci.com

Thus, this Disclosure of Information is made to fulfill the provisions of applicable regulations.

**Jakarta, 25 May 2026**  
**PT Bank SMBC Indonesia Tbk**  
**Board of Directors**

\*\*\*