DISCLOSURE OF INFORMATION TO SHAREHOLDERS REGARDING AFFILIATED TRANSACTIONS
PT BANK SMBC INDONESIA TBK (THE "COMPANY") ("DISCLOSURE OF INFORMATION")

INFORMATION AS STATED IN THIS DISCLOSURE OF INFORMATION IS IMPORTANT TO BE READ AND NOTICED BY THE SHAREHOLDERS OF THE COMPANY IN TAKING FURTHER DECISION

If you have difficulties in understanding this information or are in any doubt in making a decision, you should consult with your broker, investment manager, legal counsel, accountant or other professional advisors.

The Board of Commissioners and the Board of Directors of the Company, severally and collectively, are fully liable for the completeness and accuracy of all material information or facts contained in this Disclosure of Information and emphasize that the disclosed information is correct and there are no material information or facts that are not disclosed which may cause this Disclosure of Information to be misleading.

SMBC
BANK SMBC INDONESIA

PT Bank SMBC Indonesia Tbk
Domiciled in Jakarta Selatan, Indonesia

Business Activity
Banking

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CBD Mega Kuningan
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DEFINITIONS AND ABBREVIATIONS

"Affiliates"	means: a. family relationship by marriage up to the second degree, both horizontally and vertically, i.e., the relationship between a person and: 1. their husband or wife; 2. the parents of their husband or wife and the husband or wife of their child; 3. the grandfather and grandmother of their husband or wife and the husband or wife of their grandchild; 4. the sibling of their husband or wife and the husband or wife of the sibling; or 5. the husband or wife of their relatives; b. family relationship by descent up to the second degree, both horizontally and vertically, i.e., the relationship between a person and their: 1. parents and children; 2. grandfather and grandmother as well as grandchildren; or 3. sibling of the relevant person; c. relationship between a party and an employee, director, or commissioner of the party; d. relationship between 2 (two) or more companies where there is one or more same members of the board of directors, management, board of commissioners, or supervisors; e. relationship between a company and a party that, either directly or indirectly, in any manner, controls or is controlled by the company or the party in determining the management and/or policies of the company or the party; f. relationship between 2 (two) or more companies that are controlled, either directly or indirectly, in any manner, in determining the management and/or policies of the company by the same party; or g. relationship between a company and a main shareholder, which is a party that directly or indirectly owns at least 20% (twenty percent) of the shares with voting powers of the company;
"Securities"	means securities or investment contracts, whether in conventional or digital form or other forms in accordance with technological developments, which give the owner the right to directly or indirectly obtain economic benefits from the issuer or from certain parties based on an agreement and any derivatives of securities, which can be transferred and/or traded on the capital market.
"GMS"	means General Meeting of Shareholders.
"the Company"	means PT Bank SMBC Indonesia Tbk.
"SBCS Indonesia"	means PT SBCS Indonesia.
"the Company's Article of Association"	has the meaning given to this term in the Parties to the Transaction section of this Disclosure of Information.
"Public Company"	means an issuer that has made a public offering of equity securities or a public company.

"Contolled Company"	means a company that is controlled either directly or indirectly by a Public Company.
"Rp" atau "Rupiah"	means Indonesian Rupiah.
"KJPP"	means Public Appraisal Firm namely Benedictus Darmapuspita dan Rekan Public Accountant Firm. Has the meaning provided to this term in the Summary of Valuation Report and Fairness Opinion Report on Transaction section of this Disclosure of Information.
"SMBC"	means Sumitomo Mitsui Banking Corporation, domiciled in Japan, a company established according to and subject under Japanese law.
"Transaction"	means a Transaction as defined in this Disclosure of Information.
"Affiliate Transaction"	means any activity and/or transaction carried out by a Public Company or Controlled Company with an Affiliate of the Public Company or an Affiliate of a member of the board of directors, member of the board of commissioners, major shareholder, or controller, including any activity and/or transaction carried out by a Public Company or Controlled Company for the benefit of an Affiliate of the Public Company or an Affiliate of a member of the board of directors, member of the board of commissioners, major shareholder, or controller.
"Material Transaction"	means any transaction conducted by a Public Company or a Controlled Company that meets the value threshold as stipulated in POJK 17/2020.
“Conflict of Interest Transaction”	means transactions as defined in POJK No. 42/2020.
"Minister of Law/MOL"	means the Minister of Law Republic of Indonesia.
"Minister of Law and Human Rights/MOLHR"	means the Minister of Law and Human Rights Republic of Indonesia.
"OJK"	means the Indonesia Financial Services Authority *(Otoritas Jasa Keuangan).*
"POJK 17/2020"	means OJK Regulation No. 17/POJK.04/2020 on Material Transactions and Changes in Business Activities.
"POJK 31/2015"	means OJK Regulation No. 31/POJK.04/2015 on Disclosure of Material Information or Facts by Issuers or Public Companies as partially amended by OJK Regulation No. 45 of 2024 on the Development and Reinforcement of Issuers and Public Companies.
"POJK 42/2020"	means OJK Regulation No. 42/POJK.04/2020 on Affiliated Party Transactions and Conflict of Interest Transactions.
“POJK 45/2024”	means OJK Regulation No. 45 year 2024 on the Development and Strengthening of Issuers and Public Companies.
"Company Law"	means Law of the Republic of Indonesia No. 40 of 2007 concerning Limited Liability Companies as amended by Law Number 6 of 2023 concerning the

	Stipulation of Government Regulation in Lieu of Law Number 2 of 2022 concerning Job Creation into the Law..

I. INTRODUCTION

The information contained in this Disclosure of Information is provided to fulfill the Company's obligations under POJK 42/2020 and POJK 31/2015, as partially amended by POJK 45/2024.

This Disclosure of Information contains information regarding the Transactions conducted by the Company with SBCS Indonesia (an Affiliate of the Company). The Transactions as herein referred to is described in detail in the Transaction Description at the section below.

This Transaction constitutes an Affiliated Transaction as defined in POJK 42/2020 due to the existence of an Affiliate relationship between the parties involved, as will be explained in detail in this Disclosure of Information. Furthermore, although this Transaction constitutes an Affiliated Transaction, it does not constitute a Conflict of Interest Transaction as stipulated in POJK 42/2020.

Furthermore, the value of the Transaction does not reach the materiality threshold as stipulated in Article 3, paragraphs (1) and (2) of POJK 17/2020. Therefore, this Transaction is not classified as a Material Transaction under POJK 17/2020.

Furthermore, to comply with the provisions of Article 4, paragraph (1) of POJK 42/2020, the Company is required to:

a. use an Appraiser to determine the fair value of the Transaction object and/or the fairness of the Transaction in question, and for this purpose the Company has appointed KJPP Benedictus Darmapuspita and Rekan as an independent appraiser;
b. announce this Disclosure of Information to the public no later than 2 (two) working days after the Transaction date; and
c. submit this Disclosure of Information to OJK along with its supporting documents.

Based on the above description and in order to comply with POJK 42/2020, the Company’s Board of Directors hereby announces this Disclosure of information to provide the Company’s shareholders with more complete information and an overview regarding the Affiliated Transactions as detailed below.

II. DESCRIPTION OF THE TRANSACTION

A. BACKGROUND OF THE TRANSACTION

In connection with the effective merger of PT Bank Sumitomo Mitsui Indonesia ("BSMI") into PT BANK BTPN Tbk (which was then changed its name to PT Bank SMBC Indonesia Tbk), herein after referred to as the "Company", all agreements entered into by and between BSMI and other parties are valid and legally transferred to the Company. One such agreement is with PT SBCS Indonesia ("SBCS Indonesia").

Under the agreement, SBCS Indonesia acts as a consultant to provide Management Consulting Services. SBCS Indonesia was established to support Japanese clients who intend to establish subsidiaries in Indonesia or expand their businesses in Indonesia. It provides consulting services to the Company’s customers, such as market research and updates on Indonesian laws and regulations, intermediary services between professional firms, business matching, etc. These services are governed by an agreement entered into by and between the Company and SBCS Indonesia, which has been expire and both parties intend to renew the agreement. The agreement between the Company and SBCS Indonesia will be extended and expire on January 2, 2027, and may be extended for the subsequent periods.

B. OBJECT OF THE TRANSACTION

SBCS Indonesia provides the following services to the Company:

Object	Description
1. Provide customized research on industry, regulations, etc. upon Company request	Based on the Company's request, SBCS Indonesia will conduct research by utilizing its network with relevant information sources such as various professional companies, related government agencies or organizations, industry associations, major players in related industries and others.
	SBCS Indonesia will convey the research results to the Company, and if necessary, SBCS Indonesia will provide presentations to the Company's customers and follow up on their business needs.
	The types of research or reports produced include comparative reports, market research, industry trend research, business plans, or other research or reports that suit the Company's needs.
2. Organizing economic seminars for the Company's customers	SBCS Indonesia will handle the entire process including planning the seminar theme, arranging external guest speakers (professionals and industry specialists), sending invitations to the Company's customers and the event organization process (attendance management, venue arrangement, etc.).
	After the seminar, SBCS Indonesia will collect questionnaires from seminar participants and analyze the contents and report them to the Company for follow-up regarding their business needs.
3. To provide daily news and monthly reports	<Daily News> SBCS Indonesia will compile the latest and valuable news obtained from various sources and send it to the company and its customers every day.
	<Monthly report> SBCS Indonesia will prepare monthly economic reports covering current macroeconomic conditions, investment and regulatory updates, industry and infrastructure updates and developments and others to the Company and its customers.
4. To fulfill various inquiries from the Company regarding industry, regulations, etc.	SBCS Indonesia will provide feedback on various questions from the Company regarding industry, regulations and others, by utilizing accumulated knowledge and information.
	If necessary, SBCS Indonesia will also conduct rapid research to meet the questions.
5. To provide referral services	Upon receiving a request from the Company or its customers, SBCS Indonesia will arrange an introductory meeting between the

	Company or its customers and the relevant professional Company, selected potential business partners, etc.
	SBCS Indonesia will arrange the needs related to the meeting, follow up the discussion after the initial meeting if necessary and report it to the Company.
6. To prepare a list of industry players	Upon receiving a request from the Company or its customers, SBCS Indonesia will compile a list of industry players containing a brief description, location, and other available information.

C. TRANSACTION VALUE

The agreed transaction value is IDR 12,000,000,000 (twelve billion rupiah), with the payment method agreed upon by both parties.

D. PARTIES TO THE TRANSACTION

1. INFORMATION ABOUT THE COMPANY

GENERAL

PT Bank SMBC Indonesia Tbk is a limited liability company having domiciled in Jakarta Selatan and is a publicly listed company established under the laws of the Republic of Indonesia. The Company's previous name was PT Bank Tabungan Pensiunan Nasional based on Notarial Deed No. 31 dated 16 February 1985 made by Komar Andasasmita, S.H., Notary in Bandung. The said deed has been amended by Deed No. 12 dated 13 July 1985 made by Dedeh Ramdah Sukarna, S.H., substitute for Notary Komar Andasasmita, Notary in Bandung, and has been approved by the Minister of Justice of the Republic of Indonesia based on Decree No. C2-4583HT01.01TH.85 dated 25 July 1985, has been registered in the register at the Bandung District Court Office under No. 458 and No. 459 dated 16 August 1985, and has been announced in the State Gazette of the Republic of Indonesia No. 76 dated 20 September 1985, Supplement No. 1148.

The Company's name was then changed to PT BANK BTPN Tbk based on Notarial Deed No. 22 dated 21 January 2019, drawn up by Ashoya Ratam, S.H., M.Kn., a Notary in Jakarta Selatan, and approved by the Minister of Law and Human Rights through Decree No. AHU-0006169.AH.01.10.Tahun 2019 dated 22 January 2019.

The Company's name was finally changed to PT Bank SMBC Indonesia Tbk, as stated in Notarial Deed No. 43 dated 29 August 2024, drawn up by Ashoya Ratam, S.H., M.Kn., a Notary in Jakarta Selatan, and approved by the Minister of Law and Human Rights through Decree No. AHU-0054625.AH.01.02.Tahun 2024 dated 29 August 2024. This name change is effective as of 2 October 2024.

The Company's Articles of Association have been amended several times. The latest amendment to the Company's Articles of Association in order to increase the issued and paid-up capital in connection with the implementation of the plan for Capital Increase with Pre-emptive Rights II as stated in the Deed of Statement of Decision of the Board of Commissioners Meeting No. 55 dated 21 March 2024 made by Ashoya Ratam, S.H., M.Kn., Notary in the Administrative City of Jakarta Selatan, and has been received and recorded in the Legal Entity Administration System based on the Decree of the Minister of Law and Human Rights No.

AHUAH.01.03-0069408 dated 21 March 2024, as well as the latest amendment to the Company's Articles of Association in connection with the appointment of the Company as the Holding Company of the Operational Financial Conglomerate as stated in Deed No. 27 dated 14 July 2025 made by Ashoya Ratam, S.H., M.Kn., Notary in the Administrative City of Jakarta Selatan, and has been received and recorded by the Minister of Law and Human Rights based on Decree No. AHU-AH.01.03-0187261 dated 17 July 2025 ("Company's Articles of Association").

The following are the Company's contact details:

Address: Menara SMBC, 29th Floor
CBD Mega Kuningan
Jl. Dr. Ide Anak Agung Gde Agung, Kav 5.5 - 5.6
Jakarta Selatan 12950
Telephone Number: (021) 30026200
Fax Number: (021) 30026308
Email Address: corporate.secretary@smbci.com

Based on Article 3 paragraph (1) of the Company's Articles of Association, the Company's purpose and objective is to engage in commercial banking.

SHARE OWNERSHIP

The shareholding structure of the Company as of the date of this Disclosure of Information, based on the Monthly Report on Securities Holder Registration for the period ending as of 31 May 2026, is as follows:

Description		Number of Shares	Nominal Value (IDR)	Percentage (%)
1.	Sumitomo Mitsui Banking Corporation	9,692,826,975	193,856,539,500	91.047
2.	PT Bank Negara Indonesia (Persero) Tbk	12,007,137	240,142,740	0.113
3.	PT Bank Central Asia Tbk	109,742,058	2,194,841,160	1.031
4.	Other shareholders with ownership below 5%	831,369,578	16,627,391,560	7.809
Total		**10,645,945,748**	**212,918,914,960**	**100**

MANAGEMENT AND SUPERVISION

Based on Deed No. 13 dated 18 May 2026 drawn up by Titik Krisna Murti Wikaningsih Hastuti, S.H., M.Kn., Notary in the Administrative City of Jakarta Selatan and has received approval from the Minister of Law of the Republic of Indonesia by Letter Number AHU-AH.01.09-0293380 dated 21 May 2026 regarding the Receipt of Notification of Changes to the Company’s Data, the current composition of the Company’s Board of Directors and Board of Commissioners as of the date of this Disclosure of Information are as follows:

Board of Commissioners

President Commissioner	:	Chow Ying Hoong
Commissioner	:	Takeshi Kimoto
Independent Commissioner	:	Linus Ekabranko Windoe
Independent Commissioner	:	Onny Widjanarko
Independent Commissioner	:	Kusumaningtuti Sandriharmy Soetiono
Independent Commissioner	:	Marita Alisjahbana

Board of Directors

President Director	:	Henoch Munandar
Deputy President Director	:	Jun Saito
Deputy President Director	:	Michellina Laksmi Triwardhany
Compliance Director	:	Dini Herdini
Director	:	Atsushi Hino
Director	:	Yuki Terayama
Director	:	Merisa Darwis
Director	:	Hanna Tantani
Director	:	Emilya Tjahjadi

2. INFORMATION ABOUT SBCS INDONESIA

GENERAL

PT SBCS Indonesia is a company having domicile in Jakarta Selatan, a limited liability company of which was established pursuant to the Deed No. 02, dated 25 May 2012, drawn up and submitted by Siti Susyanthi, S.H., M.Kn., acting as a substitute for Notary Nana Zaenah, S.H. The deed of incorporation was ratified by the Minister of Law and Human Rights of the Republic of Indonesia in Decree No. AHU-33790.AH.01.01 of 2012, dated 20 June 2012.

The Company's Articles of Association of SBCS Indonesia have undergone several amendments, the most recent of which was based on Notarial Deed No. 04 dated 15 January 2026, drawn up by Notary Edward Suharjo Wiryomartani, and approved by the Minister of Law of the Republic of Indonesia pursuant to Ministerial Decree No. AHU-0003703.01.02. 2026 dated 26 January 2026, regarding amendments to the Articles of Association of SBCS Indonesia Limited Liability Company and the notification of changes to company data No. AHU-AH.01.09.0015456 dated 26 January 2026, in connection with the change in the full address of SBCS Indonesia.

SBCS Indonesia focuses on providing business/management consulting services and business matching with potential partners for Japanese companies.

SHARES OWNERSHIP

The share ownership structure of SBCS Indonesia as of the date of this Disclosure of Information, is as follows:

Description	Number of Shares	Nominal Value (IDR)	Percentage (%)
1. SBCS CO., LTD	618,750	5,742,000,000	99
2. SMBC SSC SDN. BHD	6,250	58,000,000	1
Total	**625,000**	**5,800,000,000**	**100**

MANAGEMENT AND SUPERVISION

The composition of the Board of Commissioners and Board of Directors on the date of this Disclosure of Information is as follows:

Board of Commissioners
Shoji Oishi

Board of Directors
Mitsuhiro Kato

E. NATURE OF AFFILIATE RELATIONSHIP OF THE PARTIES IN THE TRANSACTION

The Company is a subsidiary of SMBC, with 91.05% shares ownership.

SBCS Indonesia is owned by SBCS Co. Ltd. with 99% shares ownership and SMBC SSC Sdn. Bhd. with 1% shares ownership, whereof SMBC is shareholder in both entities.

These shares ownership has made the Company and SBCS Indonesia affiliated.

III. EXPLANATION, CONSIDERATIONS AND REASONS FOR THE TRANSACTION AND THE EFFECT OF THE TRANSACTION ON THE COMPANY'S FINANCIAL CONDITION

A. EXPLANATION, CONSIDERATION AND REASONS FOR THE TRANSACTION

The Company's decision to undertake the planned consulting agreement transaction is based on four main strategic considerations:

1. Operational Efficiency
   As a financial intermediary institution, the Company's primary focus is raising funds, disbursing credit, and providing core banking services such as cash management, foreign exchange, and trade finance. By transacting with SBCS Indonesia and outsourcing non-core functions such as industry research, advisory, and regulatory consulting to SBCS Indonesia, the Company can optimize resource allocation and achieve greater operational efficiency.

2. Regulatory dan Governance Separation
   The Company does not hold a license to provide consulting services like other consulting firms. Consequently, there are limitations on how the Company can provide information and research to clients. Separation of these functions to an Affiliate not only addresses these regulatory limitations but also mitigates the risk of conflicts of interest and maintains the Company's analytical independence when making credit decisions, thereby improving governance.

3. Human Resource Flexibility
   Bank organizational structures are generally more rigid in their recruitment policies. In contrast, SBCS Indonesia, as a consulting entity, has greater flexibility in recruiting specialist talent and collaborating with external strategic partners to meet its target of providing dynamic research and studies.

4. Risk Containment
   Consulting services carry specific risks such as misinterpretation of regulations, distorted forecasts, or inappropriate opinions. By separating this function to Affiliates, the Bank can isolate (contain) these risks so that they do not have a direct impact on the banking operations and internal risk profile.

B. THE IMPACT OF TRANSACTIONS ON THE COMPANY'S FINANCIAL CONDITION

The transaction is projected to contribute added value to the Company, from an operational perspective. From an operational perspective, leveraging SBCS Indonesia's specialized expertise and knowledge will enable the Company to obtain industry research results and in-depth studies much more quickly and efficiently. This comprehensive information and analysis will provide a strong foundation for supporting long-term strategic planning, resulting in a more comprehensive and adaptive business plan in response to market dynamics.

Furthermore, although the transaction between the Company and SBCS Indonesia will incur operational costs, the Company will receive services in in-depth market analysis and industry projections, accelerating the decision-making process and minimizing business risks of the Company.

IV. RINGKASAN LAPORAN PENILAIAN DAN LAPORAN OPINI KEWAJARAN ATAS TRANSAKSI

Considering that this Transaction meets the qualifications as an Affiliated Transaction which is not classified as a Conflict of Interest Transaction or Material Transaction, in order to comply with the provisions of Article 4 paragraph (1) of POJK 42/2020, the Company has appointed KJPP Benedictus Darmapuspita and Rekan ("**KJPP / KJPP-BDR**") based on assignment letter No. PO.002/CBBP/CBJ/II/2026 dated 2 February 2026, to prepare a fairness opinion on the Transaction. Regarding this Transaction, KJPP has issued a Fairness Opinion Report No.00264/2.0103-00/BS/07/0121/1/VI/2026 dated 22 June 2026, with the following summary:

A. Parties to the Transaction

The parties involved in the Transaction are:

1. PT Bank SMBC Indonesia Tbk; and
2. PT SBCS Indonesia

B. Fairness Opinion Analysis Object

The subject of the fairness opinion analysis in this engagement is a proposed related-party transaction in the form of a Consulting Services Agreement between SBCS Indonesia and the Company, which constitutes an Affiliated Transaction as defined in POJK 42/2020 on Affiliated Transactions and Conflicts of Interest Transactions, and whether it is Fair or Unfair.

The parties to the proposed transaction are limited liability companies (Perseroan Terbatas), whose ownership is based on the provisions legally stipulated in the articles of incorporation of each respective company.

C. Purpose and Objectives

The purpose of preparing the Fairness Opinion Report on the Transaction is to provide the Company's Board of Directors with an overview of the fairness of the Transaction from a financial perspective and to comply with applicable regulations, namely POJK 42/2020.

This Fairness Opinion Report is prepared in accordance with the provisions of POJK 35/2020.

D. Depth Level of Investigation

KJPP has conducted interviews and discussions with the Company as the Assignor and the Company as the object of the assessment on 25 May 2026, to collect several pieces of information and other supporting documents in connection with the business assessment assigned to KJPP.

E. Assumptions of Assignment

1. This fairness opinion is prepared based on market and economic conditions, general business and financial conditions, and government regulations related to the corporate action undertaken on the date this opinion is issued.
2. This fairness opinion must be viewed as a whole, and the use of partial analysis and information without considering the other information and analysis as a whole may lead to misleading views and conclusions regarding the process underlying the fairness opinion. The preparation of this fairness opinion is a complex process and may not be possible without an incomplete analysis.
3. In preparing this fairness opinion, KJPP uses several assumptions, such as the fulfillment of all conditions and obligations of the Company and all parties involved in the corporate action and the accuracy of information regarding the corporate action disclosed by the Company's management.
4. KJPP also assumes that from the date of issuance of this fairness opinion until the date of the corporate action, no changes have occurred that would materially affect the assumptions used in preparing this fairness opinion. KJPP is not responsible for reaffirming or completing, updating KJPP's opinion due to changes in assumptions and conditions and events that occur after the date of publication of this Fairness Opinion Report.

F. Condition Limitation

i) In conducting the analysis, KJPP assumes and relies on the accuracy, reliability, and completeness of all financial and other information provided to KJPP by the Company or publicly available, which is essentially true, complete, and not misleading. KJPP is not responsible for conducting an independent examination of such information. KJPP also relies on assurances from the Company's management that they are not aware of facts that would cause the information provided to KJPP to be incomplete or misleading.

ii) The fairness opinion analysis for this corporate action was prepared using the data and information disclosed above. Any changes to such data and information could materially affect the final opinion of KJPP. Therefore, KJPP is not responsible for any changes in the conclusions of KJPP's fairness opinion due to changes in such data and information.

iii) KJPP conducted interviews with the Company's management. Furthermore, KJPP did not provide an opinion on the tax impact of this corporate action. The services provided by KJPP to the Company in connection with this corporate action constitute only a Fairness Opinion on the corporate action undertaken and are not accounting, auditing, or taxation services. KJPP does not conduct research into the legal validity of the corporate action and the tax implications of the corporate action.

iv) KJPP's work related to this corporate action does not constitute, and cannot be construed as, in any form, a review or audit, or the implementation of procedures on financial information. Nor is such work intended to reveal weaknesses in internal control, errors or irregularities in financial reporting, or violations of law. Furthermore, KJPP does not have the authority and is not in a position to obtain and analyze any other form of transactions outside of the corporate action that exist and may be available to the Company and the impact of such transactions on this corporate action.

v) The appraiser's responsibility with respect to this report is solely to the client. The appraiser has no responsibility to any other party. This KJPP report was prepared at the request of the Company and is used solely to assist the Company in providing an overview of transactions requiring an independent opinion. This written opinion will be submitted to the Financial Services Authority (OJK) and announced to the public. It will not be used for any other purpose. Because other parties may intend to use this report for other purposes, it should be emphasized that this report may not be quoted, referenced, or shown to other parties without prior written permission from the KJPP, unless required by a court or applicable law.

vi) The Company has released KJPP BDR from any claims that may or will arise from errors or omissions in the materials and information provided by the Company, its subsidiaries, affiliated companies, consultants, or third parties to BDR in preparing this report. This report is a non-disclaimer of opinion.

vii) The Company's management declares that all material information regarding the proposed transaction has been fully disclosed to KJPP BDR and that there has been no omission of any important facts.

viii) This Fairness Opinion Report is not valid if it is not printed on special paper with the logo and/or embossed stamp of KJPP Benedictus Darmapuspita and Partners and signed by an officially appointed partner.

G. Fairness Analysis Methodology and Fairness Analysis

i) Transaction analysis;
ii) Qualitative and quantitative analysis of transactions;
iii) Analysis of the fairness of transaction value; and
iv) Analysis of other relevant factors.

H. Conclusion

In carrying out the assessment process, KJPP uses data and information provided by the Company as the assignor, where KJPP BDR assumes that the data and information obtained can be considered true and not misleading, including ownership of assets included in the assessment, free from disputes and supported by valid and valid ownership documents.

Based on the KJPP analysis, it can be concluded that based on the results using the cost approach, KJPP can conclude that the Market Value in the form of a Consultation Work Contract Agreement between SBCS Indonesia and the Company for the period 3 January 2026 – 31 December 2026 is IDR 11,945,111,000.00 (eleven billion nine hundred forty-five million one hundred and eleven thousand rupiah).

V. STATEMENT OF THE BOARD OF DIRECTORS AND BOARD OF COMMISSIONERS

The Company's Board of Directors and Board of Commissioners declare the following:

1. This transaction is an Affiliated Transaction and is not a Conflict of Interest Transaction as defined in POJK 42/2020;
2. This transaction is not a Material Transaction as defined in POJK 17/2020;

The Company's Board of Directors and Board of Commissioners, individually and jointly, are fully responsible for the completeness and accuracy of all information or material facts contained in this Disclosure of Information and confirm that the information disclosed is true and that there is no undisclosed information or material facts that could cause this Disclosure of Information to be misleading.

VI. ADDITIONAL INFORMATION

This Disclosure of Information is made for the benefit of the Company's shareholders, the public, and interested parties. If you have any questions regarding this Disclosure of Information, please submit them in writing to the Company, addressed to:

PT Bank SMBC Indonesia Tbk
Menara SMBC, Lantai 29
CBD Mega Kuningan
JL. Dr. Ide Anak Agung Gde Agung, Kav 5.5 - 5.6
Jakarta Selatan 12950
Telepon: (021) 30026200; Faksimili: (021) 30026308
Email: corporate.secretary@smbci.com

This Disclosure of Information is hereby submitted to comply with the provisions of applicable laws and regulations.

Jakarta, 30 June 2026
PT Bank SMBC Indonesia Tbk
Board of Directors

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