

CONSOLIDATED FINANCIAL STATEMENTS  
PT Bank Tabungan Pensiunan Nasional Tbk and Subsidiary  
31 MARCH 2017, 2016 AND 31 DECEMBER 2016  
(In million Rupiah)



STATEMENTS OF FINANCIAL POSITION As of 31 March 2017 and 31 December 2016 (In million Rupiah)				
ACCOUNTS	BANK		CONSOLIDATED	
	31 Mar 2017 Unaudited	31 Dec 2016 Audited	31 Mar 2017 Unaudited	31 Dec 2016 Audited
ASSETS				
1. Cash	1,122,024	1,256,517	1,315,110	1,448,180
2. Placements with Bank Indonesia	9,223,085	9,020,684	10,683,715	10,569,941
3. Placements with other banks	1,694,438	1,917,892	1,695,164	1,918,431
4. Spot and derivative receivables	105	43,652	105	43,652
5. Marketable securities	5,775,137	5,934,058	5,775,137	5,934,058
6. Securities sold under repurchase agreements (Repo)	1,283,497	1,081,238	1,283,497	1,081,238
7. Claims from securities purchased under resale agreements (Reverse Repo)	4,491,640	4,852,820	4,491,640	4,852,820
8. Acceptance receivables	2,385,844	2,696,767	2,712,155	2,696,767
9. Loans	59,875,938	58,171,598	59,875,938	58,171,598
10. Measured at fair value through profit/loss	-	-	-	-
11. Available for sale	-	-	-	-
12. Held to maturity	-	-	-	-
13. Loans and receivables	59,875,938	58,171,598	59,875,938	58,171,598
14. Sharia financing	725,187	723,608	5,118,231	4,996,812
15. Investments	(609,488)	(571,448)	(740,065)	(685,304)
16. Allowance for impairment losses on financial assets -/-	-	-	-	-
17. a. Marketable securities	(609,488)	(571,448)	(740,065)	(685,304)
18. b. Loans	-	-	-	-
19. c. Others	-	-	-	-
20. Intangible assets	963,016	879,743	1,081,413	965,989
21. Accumulated amortization of intangible assets -/-	(370,281)	(341,930)	(400,458)	(360,614)
22. Fixed assets	2,564,854	2,529,810	2,526,961	2,579,714
23. Accumulated depreciation of fixed assets -/-	(1,131,043)	(1,083,883)	(1,311,518)	(1,247,509)
24. Non-productive assets	10	33	2,642	3,509
25. a. Abandoned properties	-	-	-	-
26. b. Foreclosed assets	-	-	-	-
27. c. Suspense accounts	10	27	10	27
28. d. Interbranch assets	6	6	6	6
29. e. Conducting operational activities in Indonesia	6	6	6	6
30. f. Conducting operational activities outside Indonesia	6	6	6	6
31. Allowance for impairment losses on non-productive assets -/-	-	-	-	-
32. Leased receivables	86,112	84,621	122,236	122,597
33. Deferred tax assets	3,887,942	3,482,006	4,091,550	3,894,484
34. Other assets	-	-	-	-
TOTAL ASSETS	85,983,786	84,744,338	92,948,358	91,371,387
LIABILITIES & EQUITY				
LIABILITIES				
1. Demand deposits	1,288,298	358,520	1,382,330	371,921
2. Saving deposits	6,369,151	6,315,658	7,416,427	7,295,107
3. Time deposits	55,613,317	54,139,770	55,613,317	54,139,770
4. Revenue sharing investment funds	-	-	4,494,025	4,394,714
5. Liabilities to Bank Indonesia	-	-	-	-
6. Liabilities to other banks	940,991	948,363	928,194	914,535
7. Spot and derivative payables	19,571	8,344	19,571	8,344
8. Securities sold under repurchase agreements (Repo)	-	-	-	-
9. Acceptance liabilities	2,470,848	2,469,143	2,470,848	2,469,143
10. Marketable securities issued	1,955,160	3,699,172	1,955,160	3,699,172
11. Borrowings	-	-	-	-
12. Margin deposits	-	-	-	-
13. Interbranch liabilities	-	-	-	-
14. a. Conducting operational activities in Indonesia	-	-	-	-
15. b. Conducting operational activities outside Indonesia	-	-	-	-
16. Deferred tax liabilities	-	-	-	-
17. Other liabilities	2,112,023	1,423,185	2,392,761	1,766,253
18. Profit sharing investment funds	-	-	-	-
19. TOTAL LIABILITIES	70,774,459	69,362,155	76,673,633	75,058,989
20. EQUITY	114,902	114,902	114,902	114,902
21. Issued and fully paid-in capital	150,000	150,000	150,000	150,000
22. a. Authorized capital	(33,194)	(33,194)	(33,194)	(33,194)
23. b. Unpaid capital -/-	(1,904)	(1,904)	(1,904)	(1,904)
24. c. Treasury stock -/-	1,383,593	1,388,994	1,383,593	1,388,994
25. d. Additional paid-in capital	1,168,885	1,168,885	1,168,885	1,168,885
26. a. Ago	-	-	-	-
27. b. Disagio -/-	-	-	-	-
28. c. Capital contribution	-	-	-	-
29. d. Capital paid in advance	214,708	200,109	214,708	200,109
30. e. Other comprehensive income	719,623	715,328	723,509	719,215
31. f. Foreign exchange translation adjustment of financial statements	-	-	-	-
32. g. Gain/(loss) from changes in the value of marketable securities - available for sale	8,565	3,303	8,565	3,303
33. h. Cash flow hedging	-	-	-	-
34. i. Differences arising from fixed assets revaluation	720,782	720,782	724,449	724,449
35. j. Other comprehensive income from associate entity	(12,886)	(12,886)	(12,886)	(12,886)
36. k. Remeasurement on defined benefit program	3,162	4,129	2,961	3,929
37. l. Income tax related to other comprehensive income	-	-	-	-
38. m. Others	-	-	-	-
39. Difference in quasi reorganization	-	-	-	-
40. Difference in restructuring of entities under common control	-	-	-	-
41. Other equity	23,361	23,361	26,861	23,361
42. Reserves	23,361	23,361	26,861	23,361
43. a. General reserves	-	-	-	-
44. b. Statutory reserves	12,967,848	13,159,598	13,511,482	13,611,424
45. c. Profit/loss	12,585,089	11,696,247	13,033,416	11,899,327
46. d. Current year	382,759	1,463,351	478,066	1,752,097
47. e. Previous years	-	-	-	-
48. f. Total EQUITY ATTRIBUTABLE TO THE OWNERS OF THE PARENT	15,209,327	15,382,183	15,760,347	15,837,896
49. g. Non-controlling interest	-	-	515,378	474,532
50. h. TOTAL EQUITY	15,209,327	15,382,183	16,275,725	16,312,428
51. TOTAL LIABILITIES AND EQUITY	85,983,786	84,744,338	92,948,358	91,371,387

STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME				
For the period ended 31 March 2017 and 2016				
(In million Rupiah, unless earning per share)				
ACCOUNTS	BANK		CONSOLIDATED	
	31 Mar 2017 Unaudited	31 Mar 2016 Unaudited	31 Mar 2017 Unaudited	31 Mar 2016 Unaudited
OPERATING INCOME AND EXPENSES				
A. Interest Income and Expenses				
1. Interest Income and Sharia Income	2,855,977	2,884,632	3,508,554	3,367,030
a. Rupiah	2,855,157	2,886,632	3,506,334	3,367,030
b. Foreign currencies	220	-	220	-
2. Interest Expenses and Sharia Profit Sharing	1,045,412	1,264,615	1,125,928	1,334,914
a. Rupiah	1,016,837	1,264,606	1,097,347	1,334,905
b. Foreign currencies	28,581	-	28,581	-
Net Interest and Sharia Income	1,810,565	1,620,017	2,382,626	2,032,116
B. Other Operating Income and Expenses				
1. Other Operating Income	200,445	171,741	203,366	187,177
a. Increase in fair value of financial assets (mark to market)	-	1	-	1
i. Marketable securities	-	-	-	-
ii. Loans	-	-	-	-
iii. Spot and derivatives	-	1	-	1
iv. Other financial assets	-	-	-	-
b. Decrease in fair value of financial liabilities (mark to market)	-	-	-	-
c. Gain from sale of financial assets	-	-	-	-
i. Marketable securities	-	-	-	-
ii. Loans	-	-	-	-
iii. Other financial assets	-	-	-	-
d. Realized gain from spot and derivative transactions	7,853	-	7,853	-
e. Dividend	9	-	9	-
f. Gain from investment under equity method	-	-	-	-
g. Commissions/provisions/fees and administration	90,392	62,301	90,424	62,324
h. Reversal in allowance for impairment losses	2,142	79	4,840	14,075
i. Other income	100,049	109,360	100,240	110,777
2. Other Operating Expenses	1,495,157	1,276,427	1,886,105	1,610,076
a. Decrease in fair value of financial assets (mark to market)	54,773	-	54,773	-
i. Marketable securities	-	-	-	-
ii. Loans	-	-	-	-
iii. Spot and derivatives	54,773	-	54,773	-
iv. Other financial assets	-	-	-	-
b. Increase in fair value of financial liabilities (mark to market)	-	-	-	-
c. Losses from sale of financial assets	-	-	-	-
i. Marketable securities	-	-	-	-
ii. Loans	-	-	-	-
iii. Other financial assets	-	-	-	-
d. Realized losses from spot and derivative transactions	-	86	-	86
e. Impairment losses on financial assets	210,616	187,501	257,538	226,134
i. Marketable securities	-	-	-	-
ii. Loans	210,616	187,501	210,616	187,501
iii. Sharia financing	-	-	46,922	38,633
iv. Other financial assets	-	-	-	-
f. Losses related to operational risks	-	-	-	-
g. Losses from investment under equity method	695	3,892	1,201	4,104
h. Commissions/provisions/fees and administration	12,894	3,234	12,894	3,234
i. Losses from decrease in value of non-financial assets	-	-	-	-
j. Personnel expenses	588,587	565,942	784,134	748,746
k. Promotional expenses	75,073	43,775	76,375	45,689
l. Other expenses	552,519	470,995	699,190	581,783
Net Other Operating Expenses	(1,294,712)	(1,104,686)	(1,682,739)	(1,422,898)
NET OPERATING INCOME	515,835	515,351	699,887	609,217
NON-OPERATING INCOME AND EXPENSES				
1. Gain/(loss) from sale of fixed assets and equipments	69	(476)	(168)	(495)
2. Gain/(loss) from foreign exchange translation	1,510	-	1,510	-
3. Other non-operating expenses	(351)	(827)	(483)	(530)
NET NON-OPERATING INCOME/(EXPENSES)	1,228	(1,303)	759	(1,025)
INCOME BEFORE TAX FOR THE CURRENT PERIOD	517,061	514,028	800,748	608,192
Income tax expense	-	-	-	-
a. Estimated current period tax	(136,780)	(128,485)	(182,440)	(157,515)
b. Deferred tax income/(expenses)	2,458	(5,127)	606	(973)
NET INCOME FOR THE CURRENT PERIOD AFTER TAX	382,759	380,416	518,912	449,704
OTHER COMPREHENSIVE INCOME/(EXPENSES)				
1. Items that will not be reclassified to profit or loss	-	720,782	-	726,021
a. Gain from fixed assets revaluation	-	743,552	-	749,032
b. Loss/(gain) from actuarial defined benefit program	-	-	-	-
c. Other comprehensive income from associate entity	-	-	-	-
d. Others	-	-	-	-
e. Income tax related items that will not be reclassified to profit or loss	-	-	-	-
2. Items that will be reclassified to profit or loss	4,295	5,345	4,295	5,345
a. Adjustment from foreign exchange translation	-	-	-	-
b. Gain from changes in the value of marketable securities - available for sale	5,262	5,193	5,262	5,193
c. Effective part of cash flow hedging	-	-	-	-
d. Others	-	-	-	-
e. Income tax related items that will be reclassified to profit or loss	(967)	152	(967)	152
OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD - NET OF TAX	4,295	726,127	4,295	731,366
TOTAL COMPREHENSIVE INCOME OF THE CURRENT PERIOD AFTER TAX	387,054	1,106,543	523,207	1,181,070
Net income of the current period attributable to:				
EQUITY HOLDERS	382,759	380,416	478,066	428,918
NON-CONTROLLING INTERESTS	-	-	40,846	20,786
TOTAL INCOME IN CURRENT PERIOD	382,759	380,416	518,912	449,704
Total comprehensive income of the current period attributable to:				
EQUITY HOLDERS	387,054	1,106,543	482,361	1,158,712
NON-CONTROLLING INTERESTS	-	-	40,846	20,688
TOTAL COMPREHENSIVE INCOME IN CURRENT PERIOD	387,054	1,106,543	523,207	1,181,070
PROFIT (LOSS) TRANSFERRED TO HEAD OFFICE	-	-	-	-
DIVIDEND	-	-	-	-
EARNING PER SHARE (Full amount Rupiah)				
- Basic	67	65	83	73
- Diluted	65	64	81	70