

2025
Annual
Report

PT Bank SMBC Indonesia Tbk



Integrating **Strength**
Empowering **Growth**

Corporate Governance

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Corporate Governance



In line with SMBC Group values, the Bank's implementation of Good Corporate Governance is directed toward supporting sustainable growth through responsible decision-making, disciplined risk management, and the integration of sustainability considerations into the Bank's strategy and governance framework.





The Corporate Governance/Good Corporate Governance (GCG) Implementation Report of PT Bank SMBC Indonesia Tbk ("SMBC Indonesia" or the "Bank") as of December 31, 2025 has been prepared, among others, with reference to Financial Services Authority Regulation (POJK) No. 17 of 2023 concerning the Implementation of Corporate Governance for Commercial Banks and its implementing regulations. It also takes into account governance enhancements introduced through POJK No. 15 of 2024 concerning the Integrity of Bank Financial Reporting, as well as POJK No. 30 of 2024 concerning Financial Conglomerates and Financial Conglomerate Holding Companies.

As an entity designated as a Financial Conglomerate Holding Company (FCHC), the Bank bears a strategic responsibility to ensure the effective, coordinated, and consistent implementation of corporate governance across all entities within the financial conglomerate.

The implementation of GCG constitutes a fundamental pillar in safeguarding the Bank's trust, resilience, and sustainability. The Bank views GCG not merely as a regulatory compliance obligation, but as a strategic framework that ensures prudent decision-making, effective risk management, and the creation of long-term value for shareholders and all stakeholders.

Principles of GCG Implementation

Throughout 2025, the Bank consistently strengthened the implementation of GCG in line with the increasing complexity of its business activities, the enhanced role of the Bank within the financial conglomerate structure, and the ongoing development of the banking corporate governance regulatory framework:

1. Transparency

The Bank ensures the disclosure of relevant, accurate, and timely information to regulators and stakeholders, while upholding bank secrecy obligations and complying with prevailing regulations.

2. Accountability

The Bank establishes clear delineation of functions, roles, and responsibilities of the Board of Directors, the Board of Commissioners, and supporting committees, in order to ensure effective and accountable management of the Bank.

3. Responsibility

The Bank conducts its business activities in compliance with applicable laws and regulations and in accordance with the prudential principle, and assumes responsibility for the economic, social, and environmental impacts arising from its activities.

4. Independence

The Bank is managed in a professional manner, free from conflicts of interest and undue influence from any party, in order to safeguard objectivity in decision-making.

5. Fairness and Equality

The Bank treats all stakeholders fairly and equitably in accordance with their respective rights and obligations.

In addition to the five principles above, the Bank also refers to best practices in the implementation of GCG, including those set out in the Indonesian Corporate Governance Guidelines (PUGKI) 2021 issued by the National Committee on Governance Policy (KNKG), as well as the internationally recognized ASEAN Corporate Governance Scorecard (ACGS).



Principles of GCG Implementation

THE ROLE OF GCG IN SUPPORTING SUSTAINABILITY

The Bank firmly believes that strong GCG is a fundamental prerequisite for business sustainability. Effective corporate governance supports financial stability, strengthens stakeholder confidence, and enhances the Bank's capacity to manage long-term risks, including strategic, operational, compliance, information technology, and sustainability risks.

In alignment with SMBC Group's values, the implementation of GCG within the Bank is directed toward supporting sustainable growth through responsible decision-making, disciplined risk management, and the integration of sustainability aspects into the Bank's strategy and governance framework. In this context, GCG serves as an enabler that ensures business growth is pursued in a sound manner and aligned with long-term interests.

INTEGRITY, ETHICS, AND ANTI-CORRUPTION (ETAK) IN SUSTAINABLE GOVERNANCE

The Bank considers Ethics and Anti-Corruption (ETAK) to be an integral part of GCG implementation and a fundamental pillar of business sustainability. Effective GCG is determined not only by governance structures and mechanisms, but also by the strength of ethical values, integrity, and robust controls over corruption and fraud risks.

In the context of sustainability, the Bank believes that long-term growth can only be achieved when all business activities are conducted in an ethical, transparent, and accountable manner, thereby preserving stakeholder trust, strengthening organizational resilience, and mitigating legal and reputational risks.

In alignment with GCG principles and governance practices recommended under national guidelines, the implementation of ETAK within the Company is carried out in a structured manner through the following pillars:

No	ETAK Pillar	Linkage to GCG	Linkage to Sustainability
1.	Ethical Values and Integrity The Bank instills ethical values and integrity as the foundation of conduct for all employees. These values are articulated in the Code of Ethics, which serves as a guideline in decision-making and the execution of business activities, and are reinforced through leadership example (tone from the top).	Strengthening the governance culture	Building a long-term culture that is consistent and resilient
2.	Corruption Prevention and Conflict of Interest Management The Bank implements anti-corruption, anti-gratification, and conflict of interest management policies to prevent abuse of authority and practices that are contrary to sound governance principles.	Safeguarding accountability and independence	Maintaining business continuity against legal and financial risks
3.	Violation Reporting and Enforcement System As part of strengthening internal controls, the Bank provides an independent and secure violation reporting mechanism (whistleblowing system) that ensures confidentiality and protection for whistleblowers. Each report is followed up objectively in accordance with applicable regulations.	Ensuring the effective functioning of oversight mechanisms	Supporting early risk detection and organizational resilience
4.	Continuous Education, Internalization, and Monitoring The Bank continuously conducts socialization, training, and monitoring of ETAK implementation to ensure the understanding and compliance of all employees. Periodic evaluations are carried out to enhance policy effectiveness in line with evolving risk dynamics and regulatory developments.	Ensuring consistent governance implementation	Promoting continuous improvement

Through the implementation of ETAK integrated within the GCG framework, the Bank ensures that sustainability aspects are not only reflected in environmental and social initiatives, but are also underpinned by strong and principled governance. ETAK serves as an enabler that safeguards business growth by ensuring it is achieved through ethical, accountable, and responsible practices.



Accordingly, ETAK is not merely a matter of regulatory compliance, but constitutes a strategic component of the Bank's commitment to creating long-term value and safeguarding business sustainability.

The guideline encompasses 4 (four) GCG pillars, namely ethical conduct, accountability, transparency, and sustainability (ETAK), which are further elaborated into 8 (eight) detailed elements as set out in the table below:

Description of Principles and Recommendations	Implementation in SMBC Indonesia
Principle 1: Roles and Responsibilities of the Board of Directors and Board of Commissioners	
The Board of Directors and the Board of Commissioners independently play the role and take on the responsibility to create sustainable values for the best long-term interest of the Company and shareholders, by taking into account the interests of stakeholders.	Applied The Bank established details of the duties and responsibilities of each company organ and all employees, including the Board of Commissioners and the Board of Directors, clearly and in line with the vision, mission, corporate values, and company strategies.
Principle 2: Composition and Remuneration of the Board of Directors and the Board of Commissioners	
Members of the Board of Directors and members of the Board of Commissioners are selected and appointed in such a way that the composition of the Board of Directors as the management organ and the composition of the Board of Commissioners as the supervisory organ are diverse and each consisting of Directors and Commissioners with commitment, knowledge, capability, experience, and expertise required to precisely fulfill the managing role of the Board of Directors and the supervisory role of the Board of Commissioners.	Applied In appointing the Board of Commissioners and the Board of Directors, the Bank takes into consideration the prevailing laws and regulations, among others: <ul style="list-style-type: none"> • OJK Regulation No. 17 of 2023 and OJK Circular Letter No. 14/SEOJK.03/2025 concerning the Implementation of Corporate Governance of Commercial Banks. • OJK Circular Letter No. 32/SEOJK.04/2015 on the Corporate Governance Guidelines of Public Companies. • OJK Regulation No. 33/POJK.04/2015 on the Board of Directors and the Board of Commissioners of Issuers or Public Companies.
Remuneration is designed to effectively align the interests of members of the Board of Directors and members of the Board of Commissioners with the company's long-term interests and the creation of sustainable values.	Applied In its implementation at the Bank, apart from considering the conditions and performance, the Bank also takes into account OJK Regulation No. 45/POJK.03/2015 on the Provision of Remuneration for Commercial Banks.
Principle 3: Work Relations between the Board of Directors and the Board of Commissioners	
Work relations between the Board of Directors and the Board of Commissioners are tight, open, constructive, professional and mutually trusting for the Company's best interests.	Applied All organs in the Bank avoid the occurrence of domination by any one party, not effected by certain interests, free from conflict of interest and from any influence or pressure, so that decision-making can be implemented objectively.
Principle 4: Ethical Conduct	
Company has the commitment to act ethically and responsibly, to uphold the values and culture of the organization.	Applied The Bank retains the Code of Ethics applicable to the Board of Commissioners, the Board of Directors, all employees, and independent parties. The Code of Ethics also regulates the creation of a conducive work environment by upholding the Bank's values and culture.
Principle 5: Risk Management, Internal Control, and Compliance	
Company implements the integrated corporate governance practices by effective application of the internal control and risk management systems, as well as the compliance management system in support of efforts to achieve corporate goals, vision, mission, objectives and company's performance targets in carrying out business with integrity.	Applied Every year, the Bank conducts periodic reviews on the adequacy of risk management policies and internal control systems so that they always remain relevant to industry developments. The Bank not only complies with applicable laws and regulations but also implements best business practices in the industry.
Principle 6: Disclosure and Transparency	
Company establishes accurate and on-time disclosure of all matters related to the corporation.	Applied The Bank conducts information disclosure both periodically and incidentally that accurately discloses information about the Bank including an explanation of the Bank's performance through the website: http://www.smbci.com or IDX's website within the time as stipulated in the applicable laws & regulations.
Principle 7: Shareholders' Rights	
Company protects and facilitates the implementation of shareholders' rights and ensures fair treatment to the shareholders, including the minority shareholders. All shareholders have the opportunity to receive effective compensation for violations of their rights.	Applied The Bank has a reference and clearly states the rights of shareholders in the GCG Manual which is reviewed regularly and uploaded to the Bank's website.
Principle 8: Stakeholders' Rights	
Company accepts the rights of the stakeholders established under prevailing laws and regulations or an agreement consented by the company and encourages active cooperation with stakeholders in generating wealth, employment, and financially sound business sustainability.	Applied Recognition of the rights of stakeholders is evidenced in the Bank's GCG Manual and Code of Ethics. The GCG Manual occupies the highest position in the hierarchy so that it should be the basis for every policy and procedure of the Bank. Meanwhile, the code of ethics serves as a guide for each member of the Board of Commissioners, Board of Directors, Independent Parties, and Employees in carrying out their daily duties and responsibilities.



Legal Basis of Implementation

In implementing GCG principles, SMBC Indonesia is guided by prevailing laws and regulations, among others are as follows:

1. Law Number 11 of 2020 concerning Job Creation which amends, deletes, or establishes new arrangements for several provisions regulated in:
 - a. Law No. 40 of 2007 on Limited Liability Companies;
 - b. Law Number 10 of 1998 concerning amendments to Law Number 7 of 1992 concerning Banking.
2. OJK Regulation (POJK) No. 17 of Year 2023 regarding Governance Implementation for Commercial Banks which replaced POJK No. 55/POJK.03/2016.
3. OJK Circular Letter No. 14/SEOJK.03/2025 regarding Governance Implementation for Commercial Banks.
4. POJK No. 21/POJK.04/2015 on the Implementation of Public Company Governance Guidelines.
5. Other POJKs, including those that regulate the Audit Committee, Remuneration and Nomination Committee, the Board of Commissioners and the Board of Directors, implementation of General Meeting of Shareholders, Internal Audit, Public Accountant as well as Compliance Director and Corporate Secretary.
6. Indonesian Corporate Governance Guidelines (PUG-KI) 2021 issued by the National Committee on Governance Policy.
7. Articles of Association of the Bank.
8. Policies and Procedures of the Bank.

Bank's policies and procedures are grouped in a policy hierarchy that consists of the following:

- **Main Policy of the Bank**
The Bank's Main Policy is the main or parent policy of all of the Bank's policies, which are policies related to governance as well as other strategic matters that affecting the implementation of the Bank's management in a well manner and shall be the basic principles guidelines for all existing and applicable provisions in SMBC Indonesia.

The Bank's Main Policy is the Governance Manual and the Integrated Governance Manual.

- **Operational Policy of the Bank**

The Bank's Operational Policy is the provisions that regulates any activity in the Bank's reflecting the Bank's risk management strategy, including generally explaining the Bank's risk appetite on such activity.

The Bank's Operational Policy shall cover the Board of Directors Manual, the Board of Commissioners Manual, Charter of Committees and provision with bankwide scope or any provisions that is required by a statutory provision to be treated as a Policy of the Bank.

- **Standard Operational Procedures**

Standard Operational Procedures (SOP) is the guidelines that regulates in detail the process and explains the stages of a structured and systematic activity that must be carried out, including: who, how, where, when and the control mechanism. This arrangement must strictly apply the four eyes principle function, adequate internal control function and must refer to the policy.

- **User Manual/Technical Guidelines/Implementation Guidelines/other equivalent documents**

User Manual or Technical Guidelines or Implementation Guidelines is:

1. The stages/method of use of a system/ application explaining in details the data input method on every screen and field, or
2. More detailed guidelines of the SOP for users, both operators and supervisors, or
3. Arrangement on a standard parameter existing in the system, or
4. Brief guidelines used as aid for explaining products and services to Customers, and
5. Established with reference to the relevant SOP.



Objectives of GCG Implementation

For the Bank, the implementation of GCG is highly significant and is pursued with the following objectives:

1. To support the sound, prudent, and sustainable management of the Bank.
2. To enhance the quality of decision-making by the Board of Directors and the Board of Commissioners.
3. To ensure the effectiveness of risk management, compliance, and internal control functions.
4. To protect the interests of shareholders and other stakeholders.
5. To strengthen the confidence of regulators, investors, and the public in the Bank.
6. To align the Bank's governance practices with national and regional best practice.

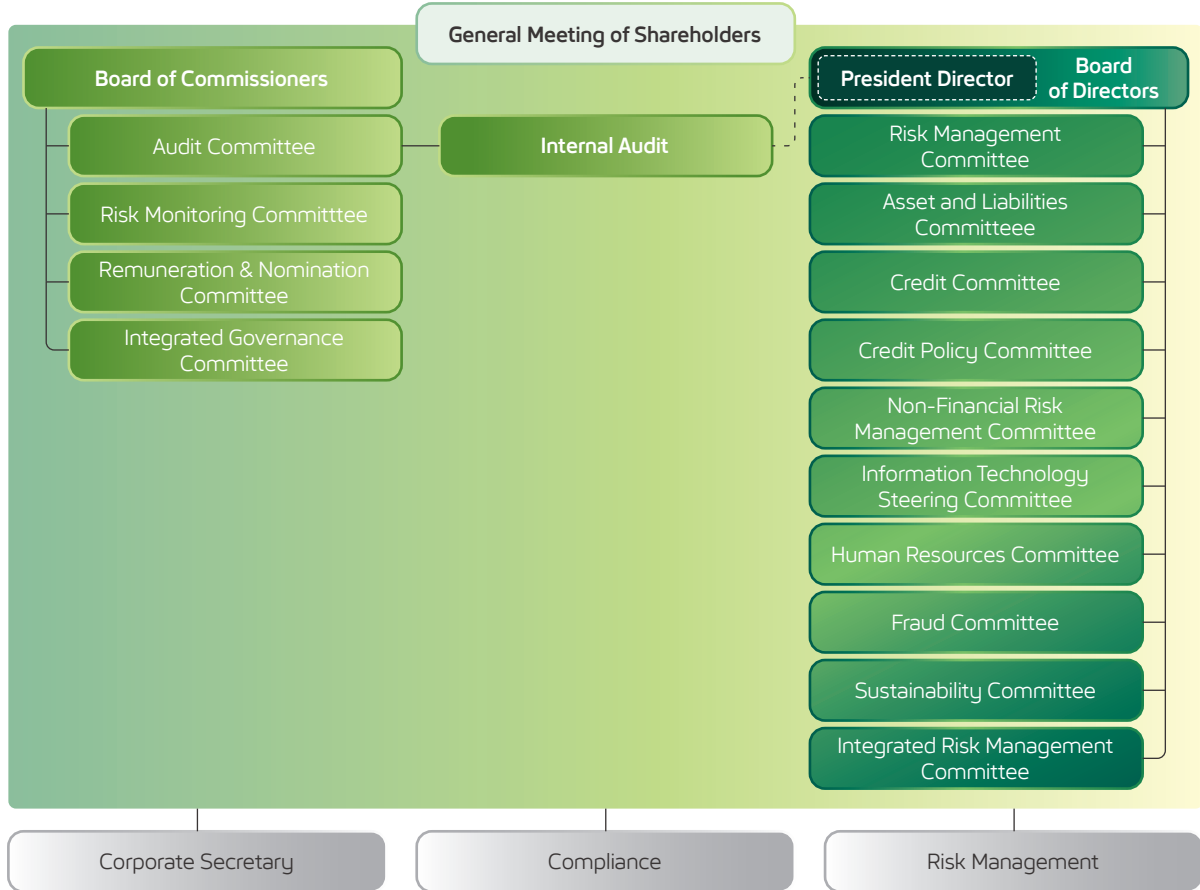
The importance of GCG implementation in Indonesia, particularly within the banking and capital market industries, is strongly supported by the Government through a series of laws and regulations aimed at promoting transparency, accountability, and fairness/equity in corporate governance.

In addition, the Bank elevates its level of compliance in GCG implementation by referring to regional standards, benchmarking against the ASEAN Corporate Governance Scorecard (ACGS), with the aim of strengthening the significance and consistency of its GCG implementation within the regional landscape.



GCG Structure

Until the end of the 2025 fiscal year, the GCG structure effective in SMBC Indonesia is as follows:



Assessment of GCG Implementation in 2025

The assessment of GCG implementation at the Bank was conducted with the assistance of an independent consultant as well as through a self-assessment.

The assessment by the independent consultant was conducted with reference to the ASEAN Corporate Governance Scorecard (ASEAN CG). For the 2024–2025 implementation period, the Bank achieved a score of 107.15 point which falls within the “Leadership in Corporate Governance.” category or Level 5 (>100),

this means the Bank’s GCG practices exceed those required by Level 1 (ACGS Structure) and is a leading issuer (Leader) in implementing GCG based on the ACGS standard in Indonesia.

The self-assessment was carried out using working papers in accordance with Financial Services Authority Circular Letter (SEOJK) No. 14/SEOJK.03/2025 concerning the Implementation of Corporate



Governance for Commercial Banks. As of 31 December 2025, the self-assessment result rating of 2 (on a scale of 1 to 3).

Rating of 2 (two) reflects that the management has conducted the implementation of GCG generally well. This is reflected in adequate fulfillment of GCG's principles. If there is any weakness in the implementation of GCG's principles, then in general the shortcoming is not significant, and revision can be resolved by the management in a normal course.

The assessment processes under both methods are described below.

GCG ASSESSMENT BASED ON THE ASEAN CORPORATE GOVERNANCE SCORECARD

As part of its commitment to enhancing the quality and objectivity of GCG implementation, the Bank appointed an independent external party to conduct a GCG assessment using the ASEAN Corporate Governance Scorecard (ASEAN CG) as the benchmark. This initiative reflects the Bank's commitment to aligning its governance practices with regional standards and international best practices, while strengthening transparency and accountability.

The ASEAN CG is an assessment tool developed by the ASEAN Capital Markets Forum (ACMF) to evaluate the corporate governance practices of publicly listed companies in ASEAN member countries.

The ASEAN CG evaluates companies based on various indicators aligned with international best practices in corporate governance. A high score indicates that a company has strong governance practices, thereby enhancing investor confidence and contributing to the stability and growth of capital markets in the region. The most recent update to the ASEAN CG was issued in 2024.

Assessor

Indonesian Institute for Corporate Directorship (IICD)

Assessment Criteria

The ASEAN CG assessment instrument is developed based on internationally recognized corporate governance principles, particularly those issued by the OECD and the International Corporate Governance Network (ICGN). In the latest version of the ASEAN CG assessment instrument, greater emphasis is placed on governance practices relating to environmental, sustainability, and resilience issues, which have become key areas of focus for businesses in conducting their operations.

The ASEAN CG assessment is categorized as follows:

Level 1 – Core Assessment

1. Rights of Shareholders
2. Equitable Treatment of Shareholders
3. Role of Stakeholders
4. Disclosure and Transparency
5. Responsibilities of the Board

Level 2 – Bonus and Penalty

Bonuses are awarded where GCG practices exceed minimum standards, demonstrate strong ESG and sustainability practices, and reflect leadership practices within the relevant industry or area.

Penalties are imposed in the event of significant regulatory sanctions, material fraud cases or governance failures, as well as serious violations of GCG principles.

SELF-ASSESSMENT OF GCG IMPLEMENTATION

The implementation of the self-assessment refers to Financial Services Authority Regulation (POJK) No. 17 of 2023, which replaces POJK No. 55/POJK.03/2016, as well as Financial Services Authority Circular Letter (SEOJK) No. 14/SEOJK.03/2025 concerning the Implementation of Corporate Governance for Commercial Banks, which replaces SEOJK No. 13/SEOJK.03/2017.

Implementation of the Assessment

The self-assessment of GCG implementation was coordinated by the Corporate Secretary Division, in collaboration with the Compliance Division, Risk Management Work Unit, Internal Audit Unit, Financial & Planning Division, Corporate Communications & DAYA Division, Anti Financial Crime Division, and the Human Resources Division.

Assessment Criteria

The assessment criteria, in accordance with OJK regulations, encompass the following:

1. Governance Structure
2. Governance Process
3. Governance Outcome

The implementation of the above 3 (three) indicators is evaluated based on the following aspects:

- a. Implementation of the duties, responsibilities, and authorities of the Board of Directors;
- b. Implementation of the duties, responsibilities, and authorities of the Board of Commissioners;
- c. Completeness and implementation of the duties of Committees;
- d. Management of conflicts of interest;
- e. Implementation of the Bank's compliance function;



Assessment of GCG Implementation in 2025

- f. Implementation of the internal audit function;
- g. Implementation of the external audit function;
- h. Implementation of the risk management function, including the internal control system;
- i. Provision of remuneration;
- j. Provision of funds to related parties and large exposures;
- k. Integrity of reporting and information technology systems;
- l. The Bank's strategic plan;
- m. Shareholder aspects;
- n. Implementation of the anti-fraud strategy, including anti-bribery measures;
- o. Implementation of sustainable finance; and
- p. Implementation of governance within the Bank's Business Group (KUB).

Assessment Results

The result of the self-assessment on GCG implementation for the position as of 31 December 2025 was a "2" rating with a "Good" category, applied to both the individual Bank and in consolidation.

Results of Self-Assessment on Governance Implementation for the position as of 31 December 2025.

	Rating	Definition of Rating
Individual	2	Good
Consolidated	2	Good

Analysis

Rating of 2 (two) reflects that the management has conducted the implementation of GCG **generally well**. This is reflected in adequate fulfilment of GCG's principles. If there is any weakness in the implementation of GCG's principles, then in general the shortcoming is not significant, and revision can be resolved by the management in a normal course.

The conclusion of the assessment of corporate governance implementation at PT Bank SMBC Indonesia Tbk (the "Bank"), taking into account governance assessment factors in a comprehensive and structured manner, is as follows:

A. Governance Structure

Positive factors under the Bank's governance structure aspect:

The Bank's governance structure and infrastructure are considered quite good in supporting the

implementation of Good Governance principles, to produce outcomes that meet the expectations of the Bank's stakeholders.

The Bank's governance structure includes the Board of Directors ("BOD"), the Board of Commissioners ("BOC"), committees, and work units. The Bank's governance infrastructure includes, among other things, the Bank's policies and procedures, management information systems, and the primary duties and functions of each organizational structure.

- a. The governance structure including the implementation of the duties, responsibilities and authorities of BOD and BOC has been stipulated in the Articles of Association, Governance Manual, BOD and BOC Manual, as well as the Bank's Policies and Procedure which has been prepared according to prevailing regulations and reviewed periodically.
- b. The incumbent members of BOD and BOC have obtained approval from General Meeting of Shareholders ("GMS") and passed the fit and proper test of Financial Services Authority ("OJK"), therefore they are legally authorized to act
- c. Duties, responsibilities and authorities of each member of BOD have been clearly stipulated and approved through the Resolution of BOD Meeting regarding Segregation of Roles and Responsibilities among BOD members and in each Policy and Procedure of the Bank.
- d. To support duties and responsibilities, BOD is assisted by the Committees namely Risk Management Committee, Credit Policy Committee, IT Steering Committee, Asset and Liability Committee (ALCO), Credit Committee, Human Resources Committee, Fraud Committee, Sustainability Committee, Non-Financial Risk Committee and Integrated Risk Management Committee.
- e. The completeness and implementation of the duties of BOD Committees have been regulated in the Charter of each committee, which is always reviewed periodically, to ensure it is relevant to the applicable regulations.
- f. All members of BOD and BOC have committed to keep their integrity, financial reputation and competence.
- g. Majority of BOD members (including the President Director and Compliance Director), Independent Commissioners and Independent Parties of the Bank are independence from the



management, family relationships, financial relations of the Bank and the Bank's controlling shareholders as stated in statement letter for position as of 31 December 2025.

- h. 1 (one) of Independent Commissioner who have served more than two terms of office have received assessments from the Head of the Human Resources, the Head of the Internal Audit, recommendations from the Remuneration and Nomination Committee and conveyed her independence status to the Annual GMS on 22 April 2025.
- i. To support duties and responsibilities, BOC is assisted by committees namely Audit Committee, Risk Monitoring Committee, Remuneration and Nomination Committee and Integrated Governance Committee.
- j. The completeness and implementation of the duties of BOC Committees have been regulated in the Charter of each committee, which is reviewed periodically to ensure relevance to applicable regulations
- k. The Bank has established a Policy and Procedures on conflicts of interest and related party transaction, which is periodically reviewed. The latest update regulates conflict of interest in detail, related to Chinese wall and above the wall.
- l. The Compliance Unit is supported by qualified human resources and is independent from the operations of other working units, functions and compliance working system has been clearly stipulated in the relevant Policy and Procedure. In addition, the appointment of the Compliance Director has complied with prevailing regulations.
- m. The internal audit function is supported by qualified human resources and independent from the operations of other working units. The structure of Internal Audit Working Unit (SKAI) and SKAI Working Guidelines has complied with prevailing regulation.
- n. The organization structure to support the implementation of risk management and internal control is adequate. which is supported by policies, as well as sufficient procedures and risk limits set up.
- o. Public Accountant (AP) and the Public Accountant Office (KAP) has been appointed as the executors of the external audit function by considering their capacity, legality of the working agreement, audit scope, professional accounting standards of public accountants and communication between OJK with the said KAP has been done properly. The assignment of AP and KAP for the financial year of 2025 is conducted with consideration to the recommendations of the Audit Committee and approved by the Annual GMS on 22 April 2025.
- p. The Bank has a Risk Management Policy, Credit Policy, LLL Procedure, Business Operational Procedure including monitoring and procedures for handling non-performing loans for all lending including related parties.
- q. The Bank owned and has implemented governance in providing remunerations for members of BOD, members of BOC and the Bank's employees as stipulated in Human Resources Policy.
- r. The Bank has policies and procedures regarding procedures for implementation of transparency in financial and non-financial conditions, and in order to strengthen the governance and internal control in the financial reporting process, the Bank has taken steps to comply with the OJK Regulation Number 15 Year 2024 regarding the Integrity of Financial Reporting of the Bank, including established Non-Financial Risk Committee and updating the relevant policies and procedures.
- s. The Bank has prepared the GCG Implementation Report at the end of each financial year, latest for financial year of 2024 and has been published on 27 March 2025.
- t. Internal reporting has been carried out in a complete, accurate, and timely manner with the support of adequate resources and procedures.
- u. The Bank is furnished by a reliable information system which is supported by competent human resources and adequate information technology including security system.
- v. The Bank has the Recovery Plan which is updated annually and approved by the General Meeting of Shareholders.
- w. The Bank has a dividend policy that aims to ensure that the management of shareholders' rights in implementing dividend distribution is in accordance with the Governance Manual of the Bank and in accordance with applicable laws and regulations while still taking into account the interests of the Bank.
- x. The Bank's strategic plan has been formulated in the Corporate Plan and Business Plan in accordance with the Bank's vision and mission, and to be supported by the Bank's Shareholder.
- y. The Bank has sufficient organization structure and has policy and/or manual on the implementation of anti-fraud strategy to support the implementation of anti fraud strategy according to OJK regulation.
- z. The Bank owned policy and sufficient anti bribery management system.



Assessment of GCG Implementation in 2025

- aa. The Bank owned Sustainability Policy that regulates the implementation and business practices that are in line with environmental, social and governance values.
- bb. With reference to Decision of the Members of the OJK Board of Commissioners Number KEP-6/KS.1/2025 dated 24 June 2025 which was delivered with OJK letter Number SR-11/KS.13/2025 dated 8 July 2025, OJK has approved the appointment of the Bank as an Operational Financial Conglomerate Holding Company (FCHC) in SMBC Financial Conglomerate (SMBC FC) with the structure namely PT Bank SMBC Indonesia Tbk as FCHC, PT Bank BTPN Syariah Tbk, PT BTPN Syariah Ventura, PT Oto Multiartha and PT Summit Oto Finance as members of SMBC FC. In order to implement the said OJK Regulation, the Bank has amended the Articles of Association as stipulated in the Deed of Resolution of Annual General Meeting of Shareholders No. 27 dated 14 July 2025, made by Ashoya Ratam, SH, MKn, Notary in Administrative City of South Jakarta as well as accepted and registered by the Ministry of Law of the Republic of Indonesia through the Decree Number AHU-AH.01.03-0187261 dated 17 July 2025.
- cc. The Bank owned policy for implementing coordination and evaluation related to the implementation of governance in the Financial Conglomerate, namely the Integrated Governance Manual which is reviewed periodically.
- b. Management of the Bank by BOD as well as the Oversight of BOD by BOC have been performed in accordance with its duties and responsibilities as stipulated in the respective Charter, the Bank's Policies and Procedures, and the Bank's Articles of Association, which are periodically reviewed by the Bank.
- c. The whole GCG implementation has been completely carried out by BOD and concurred by BOC.
- d. BOD appoints the Committee members of BOC based on the Resolution of BOC.
- e. BOC allocate adequate time in order to perform their duties and responsibilities in carrying out independent supervisory including conducting regular visits to the Bank, holding BOC meetings at least 1 (one) time in 2 (two) months and holding joint meetings with the Board of Directors at least 1 (one) time in 4 months.
- f. The Bank's Shareholders do not intervene in the management of the Bank performed by the BOD in line with the implementation of the GCG principles. The Bank has established a policy and procedure as well as conducted periodically review on Communication Line Policy between the Bank and the controlling shareholder of the Bank, Sumitomo Mitsui Banking Corporation ("SMBC"). On the other hand, the Bank also regulates the communication line with its subsidiaries which are regularly reviewed by the relevant divisions.
- g. Each BOC Committee has performed its duties and responsibilities in accordance with the Committee's Charter. For the improvement of the Committees performance, the Committee has conducted self assessment on the committee's performance and submitted to BOC Meeting, which is then discussed in order to improve the performance of the committee. Assessment is also carried out on independent committee members individually, to assess the capacity and independence of each independent party.
- h. The Audit Committee monitors and evaluates the planning and implementation of audits by regulators, internal and external auditors and then provides recommendations to BOC.
- i. Risk Monitoring Committee has assisted BOC to better accomplish its roles and responsibilities in active supervision of Bank's Risk Management.

Negative factors under the Bank's governance structure aspect:

There are no negative factors identified.

B. Governance Process

Positive factors under the Bank's governance process aspect:

The process of implementing the principles of Good Governance is considered effective, as it is supported by the adequacy of the Bank's governance structure and infrastructure, resulting in outcomes that meet the expectations of the Bank's stakeholders.

- a. The replacement and/or appointment of BOD and BOC members is carried out based on the Bank's primary interests by taking into account the recommendation of the Remuneration and Nomination Committee and obtaining the GMS approval.



- j. BOD and BOC always uphold their commitment to maintaining their integrity, financial reputation, competency, and independency. BOD and BOC members do not participate in the decision making process which involves a Conflict of Interest. To manage transaction which contain a Conflict of Interest, each party shall assess the transaction that will be entered by the Bank and a party which potentially has conflict of interest with BOD and BOC. Therefore, the List of Related Parties of the Bank can be easily accessed by the respective party.
- k. The function of the Compliance Director and the compliance working unit have been carried out in accordance with prevailing regulation.
- l. The duties and responsibilities of the Directors in relation to internal control has complied with prevailing regulation. The audit findings have been followed up with the direction of BOC, and to improve the effectiveness of the Internal Audit works. Review of the effectiveness of Internal Audit activities has been performed in 2025 by PwC Indonesia which is an independent assessor. The result of the review is "Generally Conform". Report on the Review of the Internal Audit Functions for the Period of 1 July 2022 - June 30, 2025 conducted by the Public Accounting Firm Rintis, Jumadi, Rianto & Rekan ("KAP PWC") has been submitted to the Financial Services Authority (OJK) in August 2025. The next review will be carried out in 2028.
- m. The appointed AP and KAP are able to work independently, meet the professional standards of public accountants and working agreements as well as the specified audit scope.
- n. The Board of Commissioners has carried out supervision of the implementation of the remuneration policy and conducted periodic evaluations of the Bank's remuneration policy.
- o. The duties of BOD and BOC related to the application of risk management are clearly stated in internal procedures in accordance with prevailing regulation and have been implemented prudently. BOD and BOC oversee and ensure the implementation of credit policy to support sound credit provision, including the management of country risk and transfer risk. The Bank also coordinates with the Global Group in implementing risk management for country risk and transfer risk.
- p. The Bank has periodically evaluated and updated its policies, systems and procedures to comply with the prevailing regulations. The Bank has also ensured the adequate processes for the provision of funds to related parties and the provision of large amounts of funds (large exposure) to comply with the prudential banking principles as well as making decisions regarding these matters carried out independently without intervention from related parties and/or other parties.
- q. The Bank implements portfolio diversification of its funding through several Business Units, which distribute a variety of facilities to both individual and corporate customers, for both productive and consumptive purposes.
- r. The Bank has transparently disclosed the financial and non-financial conditions to the Stakeholders, and submitted the reports as required by the prevailing regulation in a timely manner.
- s. The Bank's Business Plan for 2025-2027 and its changes have been prepared by BOD in a realistic, comprehensive, achievable manner, taking into account the prudential principles, and has sufficient flexibility so that it is responsive to internal and external changes and has been approved by BOC.
- t. The Bank has prepared and implemented an anti-fraud strategy based on POJK No. 12/2024 concerning the Implementation of Anti-Fraud Strategies for Financial Services Institutions by taking into account internal and external environmental conditions, the complexity of business activities, types and risks of fraud, and the adequacy of required resources.
- u. SMBC Indonesia integrates environmental and social aspects into banking business activities, both in terms of lending and funding.
- v. In connection with the Bank's appointment as a FCHC, the Bank is currently reviewing the relevant policies and procedures and preparing anticipatory measures in response to the OJK's plan to issue new regulations regarding integrated governance. The Bank will further elaborate on this in a separate integrated governance assessment report.

Negative factors under the Bank's governance process aspect:

There are no negative factors identified under this aspect.



Assessment of GCG Implementation in 2025

C. Governance Outcome

Positive factors under the Bank's governance outcome aspect are as follows:

- a. The performance of BOD and BOC Supervisory report has been set out in the Annual Report for financial year 2024, which has been submitted to the Annual GMS on 22 April 2025, which has approved to ratify the accountability report as well as accepted and granted acquit et de charge for BOD and BOC who served in financial year 2024. Accountability of BOD for the implementation of its duties and the BOC supervisory report for 2025 will be submitted to shareholders through the Annual GMS which will be held in 2026.
- b. BOD and BOC Minutes of Meeting have been well documented and decisions or recommendations resulting from the Meetings have been or are in the process of being followed up.
- c. All members of BOD have disclosed share ownership, family and financial relationships as well as remuneration and other facilities in the governance implementation report which is part of the Bank's Annual Report.
- d. BOC Committee's performance has been improved from the subject of discussion, the increased frequency of the meeting with more relevant meeting material, so BOC may provide appropriate input.
- e. The Bank's operational activities are free from the intervention of shareholders/related parties/other parties which may cause a conflict of interest or incur loss to the Bank or reduce the profit of the Bank.
- f. The Compliance culture continues to be promoted and actively conducted.
- g. In line with the commitment in the Governance Policy related to compliance with the applicable Laws and Regulations, every decision-making and operational activities of the Bank always refer to the prevailing regulations.
- h. Internal Audit perpetually maintains the objectivity/independency in performing audit function. All audit scope and findings are periodically reviewed in Audit Committee meetings.
- i. The Bank has implemented risk management effectively. Bank soundness level both in individual and in consolidation is at level 2 for several periods consisting of an assessment of inherent risk and the quality of risk management implementation (with a risk profile level 2).
- j. The Board of Directors and the Board of Commissioners, through the Risk Management Committee, Credit Committee, and Credit Policy Committee, supervise the implementation of risk management policies and strategies, including those related to country risk and transfer risk, as well as the management of non-performing assets, provisions, and reserves in credit risk management.
- k. In providing remuneration, the Bank always considers prudent risk taking.
- l. Provision of funds to related parties and the large amounts of exposure has complied with the prevailing regulation, and has been reported in a timely manner to OJK.
- m. The obligation to prepare reports and submit reports to OJK has performed with the content as required by the prevailing regulation.
- n. The revision of the RBB for 2025-2027 have been prepared by the Board of Directors and approved by the Board of Commissioners, and submitted to the OJK on 26 June 2025.
- o. As commitment to GCG implementation, the Bank has appointed a consultant to conduct an assessment or review of GCG implementation using benchmarking guidelines in the Southeast Asia region. The Bank's overall score for GCG implementation in 2024 (ASEAN CG Scorecard 2025) was 107.15 points, with the title "Leadership in Corporate Governance" or at Level 5 (>100). This assessment indicates that the Bank's GCG practices have exceeded the performance requirements of Level 1 Assessment (ACGS Structure) and are considered a leading public listed company (Leader) in GCG implementation based on the ASEAN Corporate Governance Scorecard (ACGS) standards.



- p. As a form of commitment to Transparency and Governance, on December 8, 2025, the Bank won an award at the 2024 Annual Report Award event organized by the National Committee for Governance Policy.
- q. On 28 November 2025, the Bank achieved a platinum rating in the Asia Sustainability Reporting Rating 2024 event organized by the National Center for Corporate Reporting and the Institute of Certified Sustainability Practitioners as a form of appreciation for companies and organizations from within and outside the country that are considered to have excellence in sustainability reporting and prove a commitment to best practices in sustainability governance.
- r. On 12 December 2025, the Bank received the 2025 Sustainable Business Integrity Index award from TEMPO Data Science for the implementation of ESG principles and commitment to improving business integrity.

Negative factors under the Bank's governance outcome aspect are as follows:

There are still fines imposed by the regulators towards the late submissions and/or errors in the regulatory reports. In response, the Bank continuously conducts socialization on its commitment to achieve "Zero Penalties" and fosters a more proactive compliance culture. The Bank also conducts the Root Cause Analysis on all the imposed fines and implement follow-up actions, including preventive and corrective measures to mitigate the recurrence of similar issues as much as possible.

REVIEW OF GCG IMPLEMENTATION IN 2025

The Bank has always endeavored to improve the implementation of GCG principles from year to year. During 2025, the Bank took several significant steps with the aim of aligning its operations with global standards as part of the SMBC financial group, namely those related to improving the quality of transparency, and ensuring sustainable growth.

These measures include:

1. Strengthening the effectiveness of governance organs, including the Board of Directors, the Board of Commissioners, and supporting committees, to ensure optimal supervision and management of the Bank, including the preparation and periodic review of the GCG Manual, the Board of Directors Manual and the Board of Commissioners Manual and their supporting Committees, as well as the Bank's Policies and Procedures.
2. Enhancing reporting integrity, in line with the implementation of POJK 15/2024, through strengthening data governance, reporting systems, and assurance functions.
3. Strengthening integrated governance, in accordance with the Bank's role as FCHC, to ensure consistent implementation of risk management, compliance, and internal control across all entities within the financial conglomerate.
4. Reinforcing a culture of integrity and compliance, including the management of conflicts of interest and the prevention of fraud.
5. Integrating sustainability aspects into governance practices to support balanced and responsible long-term growth.

THE IMPLEMENTATION OF GOVERNANCE GUIDELINES OF PUBLIC COMPANIES

In accordance with the Financial Services Authority Regulation (POJK) No. 21/POJK.04/2015 and Circular Letter of the Financial Services Authority (SEOJK) No. 32/SEOJK.04/2015 on Governance Guidelines of Public Companies, the following is the implementation of corporate governance aspects and principles based on the approach of "comply or explain" by the Bank:

Disclosure of the Implementation of Public Company Corporate Governance Guidelines



Assessment of GCG Implementation in 2025

Principle	Recommendation	Compliance	Implementation
Principle 1 Improve the Value of the GMS	1.1 Public company has technical procedures for open and closed voting, which prioritizes independence and shareholders' interests.	Comply	Technical procedures for voting are stipulated in the Bank's Articles of Association and guidelines each time the Bank plans to have a General Meeting of Shareholders. Both documents were published on the Bank's website and KSEI's e-proxy platform.
	1.2 All members of the Board of Directors and the Board of Commissioner of Public Listed Company are present at the Annual GMS.	Comply	The Annual General Meeting of Shareholders was held on April 22, 2025, and was attended by all members of the Company's Board of Commissioners and the Board of Directors, physically or virtually.
	1.3 The summary of the GMS minutes of meeting is available on the Public Listed Company's website for at least one year	Comply	The summary of the GMS minutes of meeting is available on SMBC Indonesia's website.
Principle 2 Enhance the Quality of Communication of Public Companies with Shareholders or Investors	2.1 Public Companies have the policy on communication with the shareholders or investors.	Comply	SMBC Indonesia has a communication policy with shareholders or investors that covers the following matters: 1. Strategy 2. Program 3. Time for communication
	2.2 Public Companies discloses its communication policy with shareholders or investors through the website	Comply	The policy on communication with shareholders is disclosed on the Bank's website. The communication policy is stipulated under the Corporate Governance Manual.
Principle 3 Strengthen the Membership and Composition of the Board of Commissioners	3.1 Determining the number of members of the Board of Commissioners takes into account the condition of the Public Company	Comply	Determining the number of members of the Board of Commissioners by considerations of the need and complexity of the Bank.
	3.2 Determining the composition of members of the Board of Commissioners with attention to the various expertise, knowledge, and experience needed	Comply	The composition of the Board of Commissioners is based on the expertise, professional experience, background to support the effectiveness of duties implementation of the Board of Commissioners.
Principle 4 Enhance the Quality of Duties and Responsibilities Implementation of the Board of Commissioners	4.1 The Board of Commissioners has the policy on self-assessment to evaluate the performance of the Board of Commissioners.	Comply	SMBC Indonesia has the self-assessment policy to evaluate the performance of the Board of Commissioners, covering the following matters: 1. Purpose and objectives of activities and assessment 2. Time of implementation 3. Benchmark or criteria used in assessment The policy is stipulated in the Charter of the Remuneration and Nomination Committee.
	4.2 Self-assessment policy to evaluate the performance of the Board of Commissioners, disclosed through the Annual Report of the Public Company	Comply	The self-assessment policy is stipulated in the Charter of the Remuneration and Nomination Committee, and disclosed in this 2025 Annual Report in the section of Performance Assessment of the Board of Commissioners.
	4.3 The Board of Commissioners has the policy related to the resignation of members of the Board of Commissioners if involved in financial crime.	Comply	Provisions related to the resignation of members of the Board of Commissioners if involved in financial crime is stipulated in the Board of Commissioners' Manual.
	4.4 The Board of Commissioners or Committees in charge of the Nomination and Remuneration function prepares the succession policy in the nomination process of members of the Board of Directors	Comply	The succession policy in the nomination process of members of the Board of Directors is stipulated in the Charter of Remuneration and Nomination Committee.
Principle 5	5.1 Determining the number of members of the Board of Directors with consideration to the conditions of the Public Company and the effectiveness of the decision-making.	Comply	Determining the number of members of the Board of Directors is based on considerations of the needs and complexity of the Bank.
	5.2 Determining the composition of members of the Board of Directors with attention to the various expertise, knowledge, and experience needed	Comply	Composition of the Board of Directors is based on banking knowledge, expertise, professional experience, background to support the effectiveness of duties implementation of the Board of Directors.



Principle	Recommendation	Compliance	Implementation
	5.3 Members of the Board of Directors in charge of accounting or finance have expertise and/or knowledge in accounting	Comply	SMBC Indonesia's Finance Director has the competency in accounting and finance, disclosed in this 2025 Annual Report in the Profile of the Board of Directors section.
Principle 6	6.1 The Board of Directors has the policy on self-assessment to evaluate the performance of the Board of Directors.	Comply	SMBC Indonesia has the self-assessment policy to evaluate the performance of the Board of Directors, among others covering the following: <ol style="list-style-type: none"> 1. Purpose and objectives of activities and assessment 2. Time of implementation 3. Benchmark or criteria used in assessment The policy is stipulated in the Remuneration and Nomination Committee Charter.
	6.2 Self-assessment policy to evaluate the performance of the Board of Directors is disclosed through the Annual Report of the Public Company	Comply	The self-assessment policy is disclosed in this 2025 Annual Report in the section on Performance Evaluation of the Board of Directors.
	6.3 The Board of Directors has the policy related to the resignation of members of the Board of Directors if involved in financial crime	Comply	Provisions related to the resignation of members of the Board of Directors if involved in financial crime is stipulated in the Board of Directors' Manual.
Principle 7 Improve Corporate Governance Aspect through Stakeholders Participation	7.1 Public Company has the policy to prevent insider trading.	Comply	Provisions on the prevention of insider trading is stipulated in the Procedures Regarding Insider Information and Personal Account Dealing & Investment.
	7.2 Provisions on the prevention of insider trading is stipulated in the Procedures for Ownership of Price Sensitive Information, Investment Transaction and Private Ownership	Comply	SMBC Indonesia retains the procedures on Insider Information and Personal Transactions & Investments that regulate the prevention of insider trading, Ownership of Sensitive Information on Price, Investment Transaction and Private Ownership.
	7.3 Public Company has the policy on the selection and improvement of capabilities of suppliers or vendors	Comply	The policy covers among others of the following: <ol style="list-style-type: none"> 1. Criteria for selecting vendors 2. Efforts to improve the capabilities of vendors 3. Fulfillment of rights related to vendors Provisions related to selection and improvement of capabilities of suppliers or vendors are disclosed on the Bank's website
	7.4 Public Company has the policy on the fulfillment of creditor's rights	Comply	The policy covers considerations in entering into agreements and follow-ups in meeting obligations to creditors. The policy is disclosed on the Bank's website.
	7.5 Public Company has the policy on whistleblowing system	Comply	The policy on the whistleblowing system includes the following: <ol style="list-style-type: none"> 1. Types of violation that can be reported through the whistleblowing system. 2. Means of reporting. 3. Protection and guaranteed confidentiality of the whistleblower. 4. Complaints handling 5. The party in charge of handling complaints. 6. Results and follow-up of reports. This policy is disclosed on the Bank's website.
	7.6 Public Company has the policy on providing long-term incentive to the Board of Directors and employees	Comply	The policy on long-term incentives for the Board of Directors and Employees is stipulated in the MESOP (Management of Employee Stock Option) SOP.
Principle 8 Improve Implementation of Information Disclosure	8.1 Public Company makes use of information technology in wider range as the media to information disclosure.	Comply	SMBC Indonesia's official social media accounts: Facebook : SMBCI Twitter : @smbc_indonesia Youtube : @smbc.indonesia LinkedIn : PT Bank SMBC Indonesia Tbk Instagram : @smbc.indonesia
	8.2 Annual Report of Public Company discloses the ultimate beneficial owner in Public Company's share ownership of at least 5%, in addition to disclosing the ultimate beneficial owner in Public Company's share ownership through major and controlling shareholders	Comply	Bank's Annual Report disclosed the ultimate beneficial owner in the ownership of Public Company's shares of at least 5%. Information on this is also disclosed on the Bank's website.



General Meeting of Shareholders (GMS)

LEGAL BASIS

The General Meeting of Shareholders (GMS) is the Company's organ bearing all authorities not delegated to the Board of Commissioners and the Board of Directors. Through the GMS, Shareholders extend their rights in decision-making.

Based on the Bank's Articles of Association, there are 2 (two) types of GMS, the Annual GMS namely the Annual GMS and other GMS, referred to as Extraordinary GMS. The legal basis for extending GMS refers to the following:

1. Law No. 40 of Year 2007 on Limited Liability Companies.
2. Financial Services Authority Regulation No. 15/POJK.04/2020 on the Plan and Implementation of the General Meeting of Shareholders of Public Companies.
3. Financial Services Authority Regulation No. 14 of 2025 concerning the Electronic General Meeting of Shareholders, General Meeting of Bondholders, and General Meeting of Sukuk Holders.
4. Articles of Association of PT Bank SMBC Indonesia Tbk.

RIGHTS AND RESPONSIBILITIES OF SHAREHOLDERS

SMBC Indonesia provides fair treatment to all shareholders, in accordance with the mandate provided through prevailing laws and regulations such as POJK No. 17 of 2023 regarding Governance Implementation for Commercial Banks. This policy is reflected through the descriptions on rights and responsibilities of the Shareholders, among others, which include the following matters:

1. Shareholders have the rights to attend GMS, either in person or represented by a power of attorney, to respond to the GMS agenda as well as to participate in the decision making in accordance with the number of shares owned.
2. Shareholders have the rights to obtain accurate and adequate information on timely manner related to the Company as long it is related to GMS agenda and not in conflict with the interest of the Company, so that shareholders may take accurate decisions at the GMS.
3. Shareholders have the rights to obtain net profit share in the form of dividend and in other forms profit-share in line with the number of shares owned.

4. Each shareholder is subject to submission and compliance with the Bank's Articles of Association as well as prevailing laws and regulations.
5. Controlling shareholders are obligated to take into account the interests of minority shareholders and other shareholders in accordance with prevailing laws and regulations.
6. Minority shareholders are responsible for using their rights in accordance with prevailing laws and regulations and the Bank's Articles of Association.
7. To disclose the list of related parties, if the shareholder acts as the controlling shareholder of the Bank.

EQUITABLE TREATMENT OF SHAREHOLDERS

The Bank duly considers the interests and rights of its shareholders, including the protection of minority shareholders. Such shareholders' rights include, among others:

1. Receiving timely reports on the Bank's financial condition;
2. Obtaining resolution mechanisms in the event shareholders disagree with the Bank's activities and corporate actions;
3. Exercising voting rights at the GMS; and
4. Receiving dividends based on resolutions of the GMS in accordance with prevailing laws and regulations.

To support the protection of minority shareholders, the Bank has established a communication policy that facilitates shareholders in consulting on the exercise of their rights. In addition, this serves as a means for shareholders to contribute to supporting the Bank's business sustainability.

GMS IMPLEMENTATION IN THE 2025 FINANCIAL YEAR

Throughout 2025, SMBC Indonesia convened 1 (one) General Meeting of Shareholders, namely 1 (one) Annual General Meeting of Shareholders, which was held on 22 April 2025, and attended both physically and virtually by the Shareholders, the Board of Commissioners and the Board of Directors.



Mechanism of GMS Decision Making and Vote Count

The mechanisms of making decisions, voting, and counting the votes are regulated by the GMS procedures as disclosed on the websites of the Bank and PT Kustodian Sentral Efek Indonesia/Indonesian Central Securities Depository (KSEI). All such information is conveyed to the Shareholders.

Each Shareholder or Proxy has the right to question and/or extend an opinion to the Chairman of the meeting prior to the voting session for each meeting agenda. In vote counting, 1 (one) share provides the right of the holder to extend 1 (one) vote. If a shareholder holds more than 1 (one) share, then the concerned shareholder shall have only 1 (one) vote that represents the total number of shares owned.

The decision-making mechanism using open voting is conducted with the Meeting Chairman's request for shareholders and proxies who vote against or abstain on the proposed recommendation to raise their hands. For easier vote counting, shareholders and proxies who vote against or abstain on the proposed recommendation are asked to state their names and the number of cast votes

on the ballot provided by the Securities Administration Bureau.

The officer from the Notary will collect the filled-in ballots to be counted. The Notary reports the result of the counting to the Meeting Chairman. During this GMS, the Bank also administers the implementation of electronic power of attorney or E-Proxy.

Shareholders may vote on the proposed agenda items proposed by the Bank without physically attending the GMS venue. The opportunity to vote is provided to shareholders from the invitation date of the notice until the GMS, and the votes cast will be counted with the votes from the shareholders physically present or attending the GMS venue.

Involvement of Independent Parties In Vote Counting

In the implementation of the GMS, the Company has appointed independent parties to calculate the quorum and votes, namely Ashoya Ratam, SH, Mkn as Public Notary as well as PT Datindo Entrycom as the Securities Administration Bureau.

Annual GMS: 22 April 2025

Stages of Implementation

No.	Stages of Implementation	Date
1.	Submission of Notification for Meeting Plan	11 February 2025
2.	Announcement	19 February 2025
3.	Recording in the Register of Shareholders	26 March 2025
4.	Invitation	27 March 2025 and 16 April 2025
5.	Implementation	22 April 2025
6.	Submission of Results	23 April 2025

Participants of the Annual GMS

Participants who attended the meeting in person are as follows:

Name	Position
Board of Commissioners	
Chow Ying Hoong	President Commissioner
Takeshi Kimoto	Commissioner
Ninik Herlani Masli Ridhwan	Independent Commissioner
Onny Widjanarko	Independent Commissioner
Edmund Tondobala	Independent Commissioner
Marita Alisjhabana	Independent Commissioner
Ongki Wanadjati Dana	Commissioner



General Meeting of Shareholders (GMS)

Name	Position
Board of Directors	
Henoch Munandar	President Director
Kaoru Furuya	Deputy President Director
Darmadi Sutanto	Deputy President Director
Dini Herdini	Compliance Director
Atsushi Hino	Director
Keishi Kobata	Director
Merisa Darwis	Director
Hanna Tantani	Director

Agenda, Resolution, and Realization of the Annual GMS

Agenda	Resolution
Agenda 1	
Ratification and Approval of the Financial Statements and Annual Report for the 2024 financial year, including without limitation to: <ol style="list-style-type: none"> The Implementation of Good Corporate Governance Report; Supervisory Duties Report of the Board of Commissioners; and Release and Discharge (volledig acquit et de charge) of the members of the Board of Directors and the Board of Commissioners serving for the 2024 financial year. 	<ol style="list-style-type: none"> Approved the Annual Report of the Company's Board of Directors for the 2024 financial year; Approved the Implementation of Good Corporate Governance (GCG) Report for the 2024 financial year; Approved the Annual Supervisory Report of the Board of Commissioners for the 2024 financial year; Ratified the Company's Consolidated Financial Statements for the 2024 financial year, which have been audited by the Registered Public Accountants Firm Siddharta Widjaja & Rekan, with fair opinion, in its report No. 00048/2.1005/AU.II/07/1212-3/III/2025 dated 28 February 2025; and Acquit and discharge (volledig acquit et de charge) to all members of the Board of Directors and the Board of Commissioners for management and supervisory actions performed during the 2024 financial year, to the extent such actions are reflected in the Annual Report and Financial Statements and in accordance with prevailing laws and regulations.
Voting results	Affirmative : 9,814,660,170 shares or 99.9955519% Non-Affirmative : 135,485 shares or 0.0013804% Abstain : 301,100 shares or 0.0030677% Decision Making : Majority Vote
Realization/Follow-up	Carried out and followed-up according to the resolution of the GMS.
Agenda 2	
Determination on the Appropriation of the Company's Net Profit for the financial year ended December 31, 2024.	Approved the appropriation of the Company's Net Profit for the 2024 financial year amounting to Rp2,812,985,939,605.00 (two trillion eight hundred twelve billion nine hundred eighty-five million nine hundred thirty-nine thousand six hundred five rupiah) as follows: <ol style="list-style-type: none"> Distributed to Shareholders in the form of dividends amounting to 20% of Net Profit or approximately Rp562,597,188,162.00 (five hundred sixty two billion five hundred ninety seven million one hundred eighty eight thousand one hundred sixty two rupiah) or approximately Rp52,846144577 (fifty two point eight four six one four four five seven seven rupiah) per share (gross). Furthermore, authorized the Board of Directors of the Company with substitution rights to determine the schedule and procedures for the distribution of dividends for the 2024 financial year in accordance with applicable provisions; Not allocated to mandatory reserves, considering that the minimum mandatory reserve requirement as stipulated under the Limited Liability Company Law, being at least 20% (twenty percent) of the Company's issued and paid-up capital, has been fulfilled; Determined that the remaining Net Profit for the 2024 financial year after deducting the Dividend allocation shall be recorded as the Company's Retained Earnings.
Voting results	Affirmative : 9,814,660,170 shares or 99.9955519% Non-Affirmative : 135,485 shares or 0.0013804% Abstain : 301,100 shares or 0.0030677% Decision Making : Majority Vote
Realization/Follow-up	Carried out and followed-up according to the resolution of the GMS.



Agenda	Resolution
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Agenda 3

Changes in the composition of the Board of Directors of the Company.

1. Reappointment
 - (1) Reappointed HENOCH MUNANDAR as President Director of the Company;
 - (2) Reappointed DINI HERDINI as Compliance Director of the Company;
 - (3) Reappointed ATSUSHI HINO as Director of the Company;
 - (4) Reappointed MERISA DARWIS as Director of the Company; and
 - (5) Reappointed HANNA TANTANI as Director of the Company;

Each for a term of office commencing from the closing of the Annual GMS in 2025 and ending at the closing of the Annual GMS to be held in 2028, without prejudice to the right of the GMS or other prevailing laws and regulations to dismiss them at any time prior to the expiration of their respective terms of office.

2. Not Reappointed
 - (1) Accepted the statement of KAORU FURUYA not to be reappointed as Deputy President Director of the Company;
 - (2) Accepted the statement of DARMADI SUTANTO not to be reappointed as Deputy President Director of the Company; and
 - (3) Accepted the statement of KEISHI KOBATA not to be reappointed as Director of the Company;

Each effective as of the closing of the Annual GMS in 2025, and the Company hereby expresses its highest appreciation for their dedication, contribution, and leadership during their tenure with the Company.

3. New Appointments
 - (1) Appointed JUN SAITO as Deputy President Director of the Company, effective upon obtaining complete work permit and limited stay permit;
 - (2) Appointed MICHELLINA LAKSMI TRIWARDHANY as Deputy President Director of the Company, effective upon obtaining approval from OJK; and
 - (3) Appointed YUKI TERAYAMA as Director of the Company, effective upon obtaining complete work permit and limited stay permit;

Each for a term of office ending at the closing of the Annual GMS to be held in 2028, without prejudice to the right of the GMS or other prevailing laws and regulations to dismiss them at any time prior to the expiration of their respective terms of office.

Accordingly, the composition of the Board of Directors of the Company as of the closing of the Meeting is as follows:

Position	Name
President Director	Henoch Munandar
Deputy President Director	Jun Saito*
Deputy President Director	Michellina Laksmi Triwardhany**
Compliance Director	Dini Herdini
Director	Atsushi Hino
Director	Yuki Terayama***
Director	Merisa Darwis
Director	Hanna Tantani

* Jun Saito shall be effective upon obtaining complete work permit and limited stay permit.

** Michellina Laksmi Triwardhany shall be effective upon obtaining approval from OJK.

*** Yuki Terayama shall be effective upon obtaining complete work permit and limited stay permit.

4. Granted authority and power to the Board of Directors of the Company to determine the effective date of the appointments of JUN SAITO, MICHELLINA LAKSMI TRIWARDHANY and YUKI TERAYAMA, after all requirements have been fulfilled, without requiring further GMS resolution.
5. Granted full power and authority to the Board of Directors of the Company with substitution rights to restate the resolutions of the Third Agenda into a Notarial deed and to submit all related documents to the competent authorities, including but not limited to the Ministry of Law and Human Rights, and for such purpose to take necessary actions in accordance with the Company's Articles of Association and the prevailing Bank Indonesia and OJK Regulations.

Voting results	Affirmative	: 9,814,660,170 shares or 99.9955519%
	Non-Affirmative	: 135,485 shares or 0.0013804%
	Abstain	: 301,100 shares or 0.0030677%
	Decision Making	: Majority Vote

Realization/Follow-up	Carried out and followed-up according to the resolution of the GMS.
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General Meeting of Shareholders (GMS)

Agenda	Resolution														
Agenda 4															
Changes in the composition of the Board of Commissioners of the Company.	<p>1. Reappointment</p> <p>(1) Reappointed CHOW YING HOONG as President Commissioner of the Company;</p> <p>(2) Reappointed TAKESHI KIMOTO as Commissioner of the Company;</p> <p>(3) Reappointed NINIK HERLANI MASLI RIDHWAN as Independent Commissioner of the Company;</p> <p>(4) Reappointed ONNY WIDJANARKO as Independent Commissioner of the Company; and</p> <p>(5) Reappointed MARITA ALISJAHBANA as Independent Commissioner of the Company;</p> <p>Each for a term commencing from the closing of the Annual GMS in 2025 and ending at the closing of the Annual GMS to be held in 2028, without prejudice to the right of the GMS or other prevailing laws and regulations to dismiss them at any time prior to the expiration of their respective terms.</p>														
	<p>2. Not Reappointed</p> <p>(1) Accepted the statement of EDMUND TONDOBALA not to be reappointed as Independent Commissioner; and</p> <p>(2) Accepted the statement of ONGKI WANADJATI DANA not to be reappointed as Commissioner;</p> <p>Each effective as of the closing of the Annual GMS in 2025, and the Company expresses its highest appreciation for their dedication and contribution.</p>														
	<p>3. New Appointment</p> <p>(1) Appointed KUSUMANINGTUTI SANDRIHARMY SOETIONO as Independent Commissioner;</p> <p>Effective from the closing of the 2025 Annual GMS until the closing of the Annual GMS to be held in 2028, without prejudice to the rights of the GMS or applicable laws and regulations to dismiss her at any time prior to the expiry of her term of office.</p> <p>Accordingly, the composition of the Company's Board of Commissioners as of the closing of the Meeting is as follows:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="background-color: #92d050;">Position</th> <th style="background-color: #004a4a; color: white;">Name</th> </tr> </thead> <tbody> <tr> <td>President Commissioner</td> <td>Chow Ying Hoong</td> </tr> <tr> <td>Commissioner</td> <td>Takeshi Kimoto</td> </tr> <tr> <td>Independent Commissioner</td> <td>Ninik Herlani Masli Ridhwan</td> </tr> <tr> <td>Independent Commissioner</td> <td>Onny Widjanarko</td> </tr> <tr> <td>Independent Commissioner</td> <td>Kusumaningtuti Sandriharmy Soetiono</td> </tr> <tr> <td>Independent Commissioner</td> <td>Marita Alisjahbana</td> </tr> </tbody> </table>	Position	Name	President Commissioner	Chow Ying Hoong	Commissioner	Takeshi Kimoto	Independent Commissioner	Ninik Herlani Masli Ridhwan	Independent Commissioner	Onny Widjanarko	Independent Commissioner	Kusumaningtuti Sandriharmy Soetiono	Independent Commissioner	Marita Alisjahbana
	Position	Name													
President Commissioner	Chow Ying Hoong														
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Independent Commissioner	Onny Widjanarko														
Independent Commissioner	Kusumaningtuti Sandriharmy Soetiono														
Independent Commissioner	Marita Alisjahbana														
<p>4. Granted full power and authority to the Board of Directors with substitution rights to restate the resolutions of this Fourth Agenda into a Notarial deed and submit related documents to the competent authorities.</p>															
Voting results	<p>Affirmative : 9,814,660,170 shares or 99.9955519%</p> <p>Non-Affirmative : 135,485 shares or 0.0013804%</p> <p>Abstain : 301,100 shares or 0.0030677%</p> <p>Decision Making : Majority Vote</p>														
Realization/Follow-up	Carried out and followed-up according to the resolution of the GMS														



Agenda	Resolution
Agenda 5	
Determination of remuneration for the Board of Directors and the Board of Commissioners.	<ol style="list-style-type: none"> 1. Approved and determined the total honorarium and allowances for the Board of Commissioners for the 2025 financial year in an amount not exceeding Rp37,000,000,000.00 (thirty-seven billion rupiah) gross before income tax; 2. Approved and determined the total salaries and allowances for the 2025 financial year as well as bonuses for services rendered in the financial year ended 31 December 2024, to be paid in 2025, in an amount not exceeding Rp152,000,000,000.00 (one hundred fifty-two billion rupiah) gross before income tax; 3. Granted authority to the President Commissioner to determine the allocation of honorarium and allowances for each member of the Board of Commissioners by taking into account the recommendation of the Remuneration and Nomination Committee; 4. Granted authority to the Board of Commissioners to determine salaries, allowances, tantiem and/or bonuses for each member of the Board of Directors by taking into account the recommendation of the Remuneration and Nomination Committee.
Voting results	Affirmative : 9,814,660,170 shares or 99.9955519% Non-Affirmative : 135,485 shares or 0.0013804% Abstain : 301,100 shares or 0.0030677% Decision Making : Majority Vote
Realization/Follow-up	Carried out and followed-up according to the resolution of the GMS.
Agenda 6	
Appointment of Public Accountant and/or Public Accountant Firm for 2025.	<ol style="list-style-type: none"> 1. Approved the appointment of Siddharta Widjaja & Rekan as Public Accountant Firm (KAP) and Novie as Public Accountant registered with OJK to audit the Company's Financial Statements for the financial year ending 31 December 2025; 2. Authorized the Board of Commissioners of the company to determine terms and conditions as well as the audit fees of the Public Accountant Firm as referred to in number 1 above by taking into account the recommendation of the Audit Committee of the Company; Authorized the Board of Commissioners of the Company to appoint a Substitute Public Accountant Firm and/or Substitute Public Accountant in the case of the appointed Public Accountant Firm and/or Public Accountant in accordance to the resolution of the General Meeting of Shareholders for any reason failed to complete/implement the audit of financial statements as per 31 December 2025 as well as to determine the honorarium and other terms applicable to the appointment of a substitute Public Accountant Firm and/or Public Accountant as the above mentioned.
Voting results	Affirmative : 9,814,660,170 shares or 99.9955519% Non-Affirmative : 135,485 shares or 0.0013804% Abstain : 301,100 shares or 0.0030677% Decision Making : Majority Vote
Realization/Follow-up	Carried out and followed-up according to the resolution of the GMS.
Agenda 7	
Approval of the Company's Recovery Plan.	<ol style="list-style-type: none"> 1. Approved the update of the Bank's 2024 Recovery Plan as presented at the Meeting; 2. Authorized the President Commissioner to sign the updated Recovery Plan together with the President Director and Controlling Shareholder; 3. Authorized the Board of Directors of the Company to conduct any action deemed proper and necessary relation to this agenda.
Voting results	Affirmative : 9,814,660,170 shares or 99.9955519% Non-Affirmative : 135,485 shares or 0.0013804% Abstain : 301,100 shares or 0.0030677% Decision Making : Majority Vote
Realization/Follow-up	Carried out and followed-up according to the resolution of the GMS.
Agenda 8	
Amendments to the Company's Articles of Association.	<ol style="list-style-type: none"> 1. Approved the amendment to the Company's Articles of Association by adding provisions concerning Financial Conglomeration set forth in the GMS material, which will be effective after OJK approves the appointment and to determine the Company as Operational Financial Conglomerate Holding Company (PIKK); 2. Authorized the Board of Directors of the Company with the right of substitution to stipulated the resolution of GMS's agenda into a notarial deed and submit all relevant documents to any government agencies or authorities including but not limited to the Ministry of Law of the Republic of Indonesia, and to take necessary actions in order to carry out the above-mentioned purposes in accordance with the Articles Association of the Company, Bank Indonesia regulation and/or OJK regulation.
Voting results	Affirmative : 9,814,660,170 shares or 99.9955519% Non-Affirmative : 135,485 shares or 0.0013804% Abstain : 301,100 shares or 0.0030677% Decision Making : Majority Vote
Realization/Follow-up	Carried out and followed-up according to the resolution of the GMS.



General Meeting of Shareholders (GMS)

Agenda	Resolution
Agenda 9	
a. Bank Business Plan Report; b. Resolution Plan Report; c. Sustainable Finance Action Plan Report; d. Report on the Realization of the Use of Fund from: <ol style="list-style-type: none"> 1. Implementation of Capital Increase with Pre-emptive Rights II; 2. Implementation of Public Offering of Shelf Registered Bond V Bank BTPN Phase I Year 2024; and 3. Implementation of Public Offering of Shelf Registered Bond V Bank SMBC Indonesia Phase II Year 2024. 	<ol style="list-style-type: none"> 1. Bank Business Plan; 2. Resolution Plan; 3. Sustainable Finance Action Plan; and 4. Realization of the Use of Fund from: <ol style="list-style-type: none"> 1. Implementation of Capital Increase with Pre-emptive Rights II; 2. Implementation of Public Offering of Shelf Registered Bond V Bank BTPN Phase I Year 2024; and 3. Implementation of Public Offering of Shelf Registered Bond V Bank SMBC Indonesia Phase II Year 2024.
Voting results	Not applicable as this agenda was a report presentation.

Previous Year's GMS

Resolution and Realization of the Annual GMS dated 21 March 2024

Agenda	Resolution
Agenda 1	
Ratification and Approval of the Financial Statements and Annual Report for the 2023 financial Year, including without limitation to: <ol style="list-style-type: none"> a. The Implementation of Good Corporate Governance Report; b. Supervisory Duties Report of the Board of Commissioners; c. Release and Discharge (Volledig Acquit et de Charge) of Board of Directors and Board of Commissioners for the 2023 financial year. 	<ol style="list-style-type: none"> a. Approved the Annual Report of the Company's Board of Directors for the 2023 financial year; b. Approved the Implementation of Good Corporate Governance Report for the 2023 financial year; c. Approved the Annual Supervisory Report of the Board of Commissioners for the 2023 financial year; d. Approved the Company's Consolidated Financial Statements for the 2023 financial year, which has been audited by the Registered Public Accountants Firm by Siddharta Widjaja & Rekan, with unmodified opinion, in its report No. 00037/2.1005/AU.1/07/1212-2/1/II/2024 dated 22 February 2024; and e. Acquit and discharge (volledig acquit en de charge) all members of Board of Directors and Board of Commissioners of the Company for all actions taken by them in management and supervision of the Company during the 2023 financial year provided that the management and supervision actions were reflected in the Company's Annual Report and Financial Statements for the 2023
Voting results	Affirmative : 7,227,434,842 shares or 99.9999599% Non-Affirmative : 100 shares or 0.0000014% Abstain : 2,800 shares or 0.0000387% Decision Making : Majority Vote
Realization/Follow-up	Carried out and followed-up according to the resolution of the GMS.



Agenda	Resolution
Agenda 2	
Determination on the Appropriation of the Company's Net Profit for the financial year ended on December 31, 2023.	To approve the determination of the Use of the Company's Net Profit for the 2023 financial year of Rp2,358,334,505,526 (two trillion three hundred fifty-eight billion three hundred thirty-four million five hundred five thousand five hundred twenty-six rupiah) as follows: <ol style="list-style-type: none"> 1. Distributed to shareholders in the form of dividends of 20% (twenty percent) of Net Profit or approximately Rp471,666,901,105 (four hundred seventy-one billion six hundred sixty-six million nine hundred one thousand one hundred five rupiah) or approximately Rp44,304837942 (forty-four point three zero four eight three seven nine four two rupiah) per share (gross); 2. Allocated or booked funds of Rp10,356,524,308 (ten billion three hundred fifty-six million five hundred twenty-four thousand three hundred eight rupiah) as Mandatory Reserve Fund to fulfill the provisions of Article 70 of the Limited Liability Company Law. Thus, the Company's Mandatory Reserve Fund, which originally was Rp32,596,427,476 (thirty-two billion five hundred ninety-six million four hundred twenty-seven thousand four hundred seventy-six rupiah), will increase to Rp42,952,951,784 (forty two billion nine hundred fifty-two million nine hundred fifty-one thousand seven hundred eighty-four rupiah), or equal to 20% (twenty percent) of the Company's issued and paid-up capital for 2024; 3. Determined that the remaining Company's Net Profit for the 2023 financial year after deducting the allowance for Dividend Funds and Mandatory Reserve Funds, will be recorded as the Company's Retained Earnings.
Voting results	Affirmative : 7,227,434,842 shares or 99.9999599% Non-Affirmative : 100 shares or 0.0000014% Abstain : 2,800 shares or 0.0000387% Decision Making : Majority Vote
Realization/Follow-up	Carried out and followed-up according to the resolution of the GMS.
Agenda 3	
Determination on salary, allowance, tantiem and/ or bonus to the Board of Directors and determination on honorarium and allowances to the Board of Commissioners of the Company.	<ol style="list-style-type: none"> 1. Approved to determine the total honorarium and allowances for the Company's Board of Commissioners in 2024 in a total amount not exceeding Rp35,000,000,000 (thirty-five billion rupiah) gross before being deducted by Income Tax; 2. Approved to determine the total amount of salaries and allowances for the 2024 financial year as well as bonuses for the Board of Directors for services rendered in the financial year ended December 31, 2023, which will be paid in 2024, in a total amount not exceeding Rp143,000,000,000 (one hundred forty-three billion rupiah) gross before being deducted by Income Tax; 3. Approved to authorize the Company's President Commissioner to determine the portion of honorarium and benefits for the 2024 financial year for each member of the Company's Board of Commissioners. This authority is executed by taking into account the recommendations of the Remuneration and Nomination Committee; 4. Approved to authorize the Company's Board of Commissioners to determine the salary and benefits for each member of the Company's Board of Directors for the 2024 financial year as well as tantiem and/or bonus for each member of the Company's Board of Directors for services rendered in the financial year ended 31 December 2023, to be paid in 2024. This authority is executed by taking into account the recommendations of the Remuneration and Nomination Committee.
Voting results	Affirmative : 7,227,415,142 shares or 99.9996873% Non-Affirmative : 19,800 shares or 0.0002740% Abstain : 2,800 shares or 0.0000387% Decision Making : Majority Vote
Realization/Follow-up	Carried out and followed-up according to the resolution of the GMS.
Agenda 4	
Appointment of Public Accountant and/or Public Accountant Firm for the 2024 financial year and determination of honorarium as well as other requirements in relation to the appointment.	<ol style="list-style-type: none"> 1. Approved the appointment of Siddharta Widjaja & Rekan as the Public Accounting Firm (KAP) and Novie as a Public Accountant who has been registered with the Financial Services Authority. KAP Siddharta Widjaja & Rekan will audit the Company's financial statements for the 2024 financial year. 2. Authorized the Company's Board of Commissioners to determine the terms and conditions and audit fees of the Public Accountant Firm as referred to in letter A above by taking into account the recommendations of the Company's Audit Committee. 3. Authorized the Board of Commissioners to appoint a Substitute Public Accountant Firm and/or Substitute Public Accountant if the Public Accountant Firm that has been appointed in accordance with the General Meeting of Shareholders' resolution for any reason is unable to complete/conduct the audit of the December 31, 2024 Financial Statements, including determining the amount of honorarium and other requirements concerning the appointment of the Substitute Public Accountant Firm and/or Substitute Public Accountant.
Voting results	Affirmative : 7,227,434,842 shares or 99.9999599% Non-Affirmative : 100 shares or 0.0000014% Abstain : 2,800 shares or 0.0000387% Decision Making : Majority Vote
Realization/Follow-up	Carried out and followed-up according to the resolution of the GMS.



General Meeting of Shareholders (GMS)

Agenda	Resolution
Agenda 5	
Amendments to the Company's Articles of Association in the context of adjustments to the Financial Services Authority Regulation No. 17 of 2023 concerning the Implementation of Governance for Commercial Banks.	<ol style="list-style-type: none"> 1. Approved the amendments to the Company's Articles of Association in the context of adjustments to the Financial Services Authority Regulation No. 17 of 2023 concerning the Implementation of Governance for Commercial Banks by amending several articles in the Company's Articles of Association, as aired in the Meeting; 2. Granted full power and authority to the Company's Board of Directors with the right of substitution to restate the resolutions in the Meeting Agenda, including restating all provisions of the Company's Articles of Association into a Notarial deed (deed) and submitting all related documents to the competent authorities, including but not limited to the Ministry of Law and Human Rights, and for this purpose take the necessary actions in accordance with the Company's Articles of Association, Bank Indonesia and OJK Regulations.
Voting results	Affirmative : 7,227,434,842 shares or 99.9999599% Non-Affirmative : 100 shares or 0.0000014% Abstain : 2,800 shares or 0.0000387% Decision Making : Majority Vote
Realization/Follow-up	Carried out and followed-up according to the resolution of the GMS.
Agenda 6	
Company Reports The Company will submit the Company's Reports to the Shareholders regarding: <ol style="list-style-type: none"> a. Bank Business Plan; b. Sustainable Finance Action Plan; c. Recovery Plan of the Company; and d. Company's Investment Plan and/or Implementation of CXO System. 	No decision was made because this agenda item was the presentation of reports, namely: <ol style="list-style-type: none"> a. Bank Business Plan; b. Sustainable Finance Action Plan; c. Recovery Plan of the Company; and d. Company's Investment Plan and/or Implementation of CXO System.
Voting results	This Agenda is a Report. Therefore, no votes will be counted

Resolution and Realization of the Extraordinary GMS dated 29 August 2024

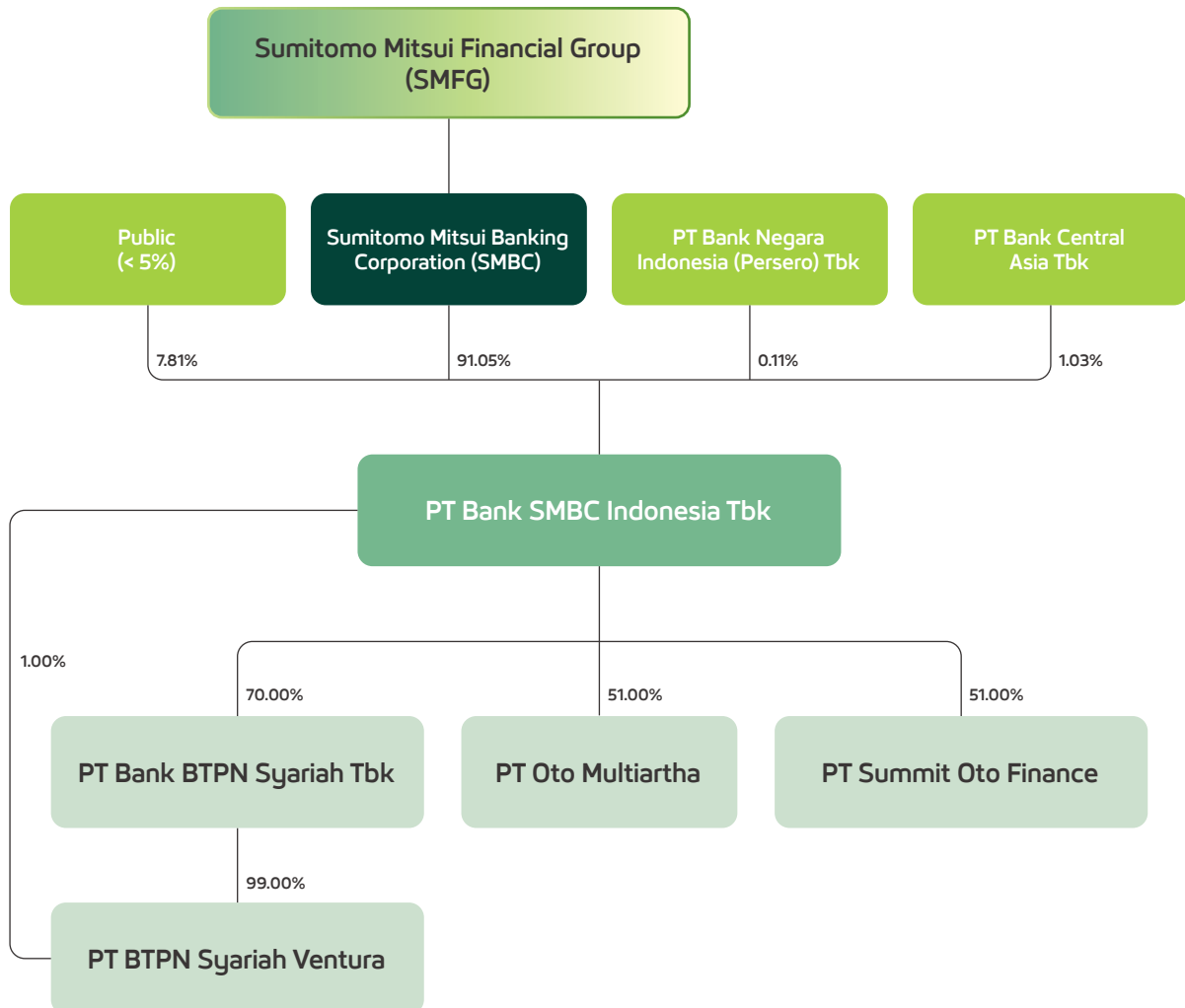
Agenda	Resolution
Agenda 1	
Amendment to the Company's Articles of Association.	<ol style="list-style-type: none"> 1. Approved the change of the Company's name from "PT BANK BTPN Tbk" to "PT Bank SMBC Indonesia Tbk," and therefore amended Article 1 paragraph (1) of the Company's Articles of Association; 2. Authorized the Company's Board of Directors to conduct matters deemed good and necessary related to the implementation of the Company's branding transformation, including but not limited to: <ol style="list-style-type: none"> a. Restated the resolutions in the First Agenda of the Extraordinary GMS and rearranged the Company's AOA into a notarial deed(s) and filed all relevant documents to the competent authorities, including but not limited to the Ministry of Law and Human Rights; b. Determined the date of implementation of the use of the Company's name after obtaining approval from OJK and/or other authorities. <p>And for this purpose, to take the necessary actions in accordance with the Company's Articles of Association, Bank Indonesia and OJK Regulations, as well as, as long as it is carried out with full regard to the prevailing laws and regulations.</p>
Voting results	Affirmative : 9,814,623,575 shares or 99.9969434% Non-Affirmative : 0 shares or 0.0000000% Abstain : 300,000 shares or 0.0030566% Decision Making : Majority Vote
Realization/Follow-up	Carried out and followed-up according to the resolution of the GMS.



Agenda	Resolution																
Agenda 2																	
Changes in the composition of the Company's Board of Commissioners	<p>1. Appointed Marita Alisjahbana as the Company's Independent Commissioner, effective after obtaining OJK approval and will expire at the closing of the Company's Annual GMS to be held in 2025, without prejudice to the rights of the GMS or other applicable laws and regulations to dismiss her at any time before her term of office ends.</p> <p>Thus, the composition of the Company's Board of Commissioners since the closing of the Extraordinary GMS will be as follows:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="background-color: #92d050;">Position</th> <th style="background-color: #004a4a; color: white;">Name</th> </tr> </thead> <tbody> <tr> <td>President Commissioner</td> <td>Chow Ying Hoong</td> </tr> <tr> <td>Commissioner</td> <td>Takeshi Kimoto</td> </tr> <tr> <td>Independent Commissioner</td> <td>Ninik Herlani Masli Ridhwan</td> </tr> <tr> <td>Independent Commissioner</td> <td>Onny Widjanarko</td> </tr> <tr> <td>Independent Commissioner</td> <td>Edmund Tondobala</td> </tr> <tr> <td>Commissioner</td> <td>Ongki Wanadjati Dana</td> </tr> <tr> <td>Independent Commissioner</td> <td>Marita Alisjahbana*</td> </tr> </tbody> </table> <p>* Marita Alisjahbana will effectively serve as the Company's Independent Commissioner after obtaining the approval of OJK.</p>	Position	Name	President Commissioner	Chow Ying Hoong	Commissioner	Takeshi Kimoto	Independent Commissioner	Ninik Herlani Masli Ridhwan	Independent Commissioner	Onny Widjanarko	Independent Commissioner	Edmund Tondobala	Commissioner	Ongki Wanadjati Dana	Independent Commissioner	Marita Alisjahbana*
Position	Name																
President Commissioner	Chow Ying Hoong																
Commissioner	Takeshi Kimoto																
Independent Commissioner	Ninik Herlani Masli Ridhwan																
Independent Commissioner	Onny Widjanarko																
Independent Commissioner	Edmund Tondobala																
Commissioner	Ongki Wanadjati Dana																
Independent Commissioner	Marita Alisjahbana*																
	<p>2. Authorized the Company's Board of Directors to determine the effective date of appointment of Marita Alisjahbana in connection with the relevant OJK approval without the need for a resolution of the General Meeting of Shareholders.</p> <p>3. Granted full power and authority to the Company's Board of Directors with the right of substitution to restate the resolutions in the Second Agenda of the Extraordinary GMS into a Notarial deed and filed all related documents to the competent authorities, including but not limited to the Ministry of Law and Human Rights, and for such purpose take necessary actions in accordance with the Company's Articles of Association, Bank Indonesia and OJK Regulations.</p>																
Voting results	<p>Affirmative : 9,814,623,575 share or 99.9969434%</p> <p>Non-affirmative : 0 share or 0.0000000%</p> <p>Abstain : 300,000 share or 0.0030566%</p> <p>Decision Making : Majority Vote</p>																
Realization/Follow-up	Carried out and followed-up according to the resolution of the GMS.																



Ultimate and Controlling Shareholders



As of 31 December 2025

Note:



Ultimate Shareholders



Controlling Shareholders



Board of Commissioners

The Board of Commissioners is an organ of the Company that is responsible for supervising the Company's policies and providing advice to the Board of Directors. The duties, responsibilities, and other authorities of the Board of Commissioners are regulated by the prevailing laws and regulations, including Financial Services Authority Regulation No. 33/POJK.04/2014 on the Board of Directors and Board of Commissioners of Issuers or Public Companies and Law No. 40 of 2007 on Limited Liability Companies.

The Board of Commissioners is appointed and dismissed by the General Meeting of Shareholders (GMS) based on the Remuneration and Nomination Committee's recommendation. The appointment is effective from the date stipulated in the GMS that appoints the member of the Board of Commissioners and ends at the closing of the 3rd (third) annual GMS after the date of appointment. The composition of the Board of Commissioners is determined by considering the Bank's needs and complexity. The composition of the Board of Commissioners is based on expertise, professional experience, and background.

LEGAL BASIS

Provisions on the Board of Commissioners, among others, are regulated in Law No. 40 of the year 2007 on Limited Liability Companies and the Financial Services Authority Regulation No. 33/POJK.04/2014 on the Board of Directors and the Board of Commissioners of Issuers or Public Companies, including the Articles of Association of the Company.

All provisions above require companies under the jurisdiction of Indonesian law to have a Board of Commissioners. The duties of the Board of Commissioners are to oversee management policy and management process within the company as well as to supervise and provide suggestions/advice to the Board of Directors.

In addition, SMBC Indonesia also prepared a code of ethics and BOC Manual as a reference for members of the BOC in carrying out their duties and responsibilities, in addition to the laws and regulations as mentioned above.

CRITERIA OF THE BOARD OF COMMISSIONERS

In line with prevailing provisions, members of the Board of Commissioners are required to pass the Fit and Proper Test prior to performing their duties. The Bank's management must meet the requirements of integrity, competence and financial reputation in accordance with OJK regulation No. 27/POJK.03/2016 concerning the assessment of capability and appropriateness for the main parties of financial services institutions. As of 31 December 2025, all members of the Board of Commissioners complied with the requirement of passing the fit and proper test.

INDEPENDENCY OF THE BOARD OF COMMISSIONERS

On the subject of the independence of the Board of Commissioners, SMBC Indonesia complied with prevailing laws and regulations, among others, including the following:

1. Members of SMBC Indonesia's Board of Commissioners have fulfilled the number, composition, criteria, and independency in accordance with provisions of the Financial Services Authority (OJK).
2. The Board of Commissioners consisted of 6 (six) members with 4 (four) members or 50% Independent Commissioners. This number complied with regulatory requirements, among others, as stipulated in OJK Regulation Number 17 of 2023 on the Governance Implementation in Commercial Banks which states the minimum number of Independent Commissioners is 50% of the total members of the Board of Commissioners.
3. Replacement and appointment of members of the Board of Commissioners have taken into account the recommendations from the Remuneration and Nomination Committee.
4. Each member of the Board of Commissioners did not have family relations up to the second degree with other members of the Board of Commissioners and/or members of the Board of Directors.
5. Members of the Board of Commissioners did not have concurrent positions beyond what is allowed in OJK Regulation.



Board of Commissioners

At the time of the fit and proper test, members of the Bank's Board of Commissioners signed the statement related to corporate governance implementation. This statement is updated annually and was last updated for the end of December 2025 position.

BOARD OF COMMISSIONERS MANUAL

In carrying out its duties and responsibilities, the Board of Commissioners refers to the Board of Commissioners Manual. The BOC Manual is periodically reviewed and updated in accordance with prevailing laws and regulations. The most recent review of the Board of Commissioners Manual was conducted on 31 December 2025.

Based on review results, the content of the Manual of the Board of Commissioners is as follows:

1. Organization
2. Independent Commissioner
3. Functions of the President Commissioner
4. Duties, Responsibilities, and Authorities
5. Authority Arrangement and Decision Procedure of the Board of Commissioners

6. Establishment of Committees
7. Ethical Values of Board of Commissioners Members
8. Meetings
9. Board of Commissioners Accountability
10. Training
11. Prohibition of the Board of Commissioners
12. Board of Commissioners Performance Evaluation
13. Working Relationship between the Board of Directors and the Board of Commissioners
14. Authority of the Financial Services Authority
15. Review of the Manual

COMPOSITION OF THE BOARD OF COMMISSIONERS

The Bank's Board of Commissioners consisted of 6 (six) members, not exceeding the Board of Directors 8 (eight) members, with 4 (four) of the 6 (six) members, or 50% of the Board of Commissioners were Independent Commissioners. The majority of members of the Board of Commissioners were Indonesian citizens and residing in Indonesia.

Name	Position	Term of Office	Legal Basis of Appointment
Chow Ying Hoong	President Commissioner	2019-2022 2022-2025 2025-2028	<ul style="list-style-type: none"> • Appointed as Vice President Commissioner since 1 February 2019, and reappointed through the Annual GMS dated 15 February 2019. • Appointed as the President Commissioner through the Extraordinary GMS on 18 November 2020, and reappointed through the Annual GMS on 21 April 2022 and 22 April 2025.
Takeshi Kimoto	Commissioner	2019-2022 2022-2025 2025-2028	Appointed as Commissioner effective since 1 February 2019, and reappointed through the Annual GMS on 15 February 2019, 21 April 2022 and 22 April 2025.
Ninik Herlani Masli Ridhwan	Independent Commissioner	2019-2022 2022-2025 2025-2028	Appointment as Independent Commissioner effective since 1 February 2019, and reappointed through the Annual GMS on 15 February 2019, 21 April 2022 and 22 April 2025.
Onny Widjanarko	Independent Commissioner	2023-2025 2025-2028	<ul style="list-style-type: none"> • Appointed as Independent Commissioner through the Annual GMS on 13 April 2023, and effective since 8 May 2023. • Reappointed as Independent Commissioner through the Annual GMS on 22 April 2025.
Kusumaningtuti Sandriharmy Soetiono	Independent Commissioner	2025-2028	Appointed as Independent Commissioner through the Annual GMS on 22 April 2025.
Marita Alisjahbana	Independent Commissioner	2024-2025 2025-2028	<ul style="list-style-type: none"> • Appointed as Independent Commissioner through the Extraordinary GMS on 29 August 2024, and effective since 2 September 2024. • Reappointed as Independent Commissioner through the Annual GMS on 22 April 2025.

ORIENTATION FOR THE BOARD OF COMMISSIONERS

SMBC Indonesia ensures that each newly appointed member of the Board of Commissioners is provided with the necessary information regarding the Bank to properly carry out his/her duties and responsibilities. The Corporate Secretary is tasked with providing the information needed by the Board of Commissioners members.



For this purpose, the Bank has an orientation program for new members of the Board of Commissioners. This program aims to provide an overview of business activities, the Bank's future plans, work guidelines, and other matters that are part of the Board of Commissioners' responsibilities.

Through the orientation program, new members of the Board of Commissioners are expected to work in harmony with the Bank's other Governance organs. Furthermore, as part of the orientation program, the Corporate Secretary unit provides the required documents, for example:

1. Bank's Vision and Mission
2. Bank's Code of Ethics
3. Bank's Organizational Structure
4. Bank's Articles of Association
5. Bank's Policies and Procedures
6. Board of Commissioners' Manual (BOC Manual) and Board of Commissioners' Committee Charter
7. Bank's Annual Reports
8. Bank's Business Plan

In 2025, there was 1 (one) new member of the Board of Commissioners, namely Kusumaningtuti Sandriharmy Soetiono, who was appointed and became effective as Independent Commissioner of SMBC Indonesia as of the Annual GMS on 22 April 2025. The said member of the Board of Commissioners has undertaken an orientation program in accordance with the Bank's prevailing provisions.

DUTIES AND RESPONSIBILITIES OF THE BOARD OF COMMISSIONERS

In general, the Board of Commissioners retains the following duties and responsibilities, among others:

1. BOC shall ensure the actual implementation of Good Corporate Governance ("GCG") in the Bank business activities at all levels or organizational hierarchies.
2. BOC performs supervisory functions towards the Bank's policies and course of management by the Board of Directors, provides advice to the Board of Directors, and is responsible for such supervision, in accordance with the Bank's objectives as stipulated in the provisions of laws and regulations, the articles of association and GMS decisions.
3. To direct, monitor and evaluate the implementation of integrated governance, risk management and compliance as well as the Bank's strategic policies.
4. To provide adequate time to perform their duties and responsibilities in an optimum manner.

5. To carry out supervision towards the follow up of the Board of Directors to audit findings or inspection and recommendations from the Company internal audit working unit, external auditor, the inspection results of the Financial Services Authorities and/or the inspection results of other authority and institution.
6. BOC is authorized to approve the Business Plan submitted by BOD and has to monitor and evaluate the implementation of the Bank's Business Plan.
7. The BOC must supervise the implementation of internal control policies and procedures in the Bank's financial reporting process, the results of which are documented in the Supervision Report on the Bank's Business Plan twice a year (semi annually).
8. In conducting the supervision as referred to in point b, the Board of Commissioners shall be prohibited from being involved in decision-making on the Company's operational activities, except for :
 - a. The provision of fund to related parties as provided in Financial Services Authority provisions on Maximum Lending Limit for Commercial Banks; and
 - b. other matters determined in the Company's Articles of Association or the applicable laws and regulations.
9. The adoption of decisions on the Bank operational activities by BOC is a part of the supervisory duties of BOC, hence it shall not eliminate the responsibility of BOD in performing Bank's management functions.
10. BOC must notify OJK at the latest 5 (five) working days as of the finding of:
 - a. A violation of the provisions of laws and regulations in the fields of finance, banking and those related to the Bank's business activities; and/or
 - b. A condition or presumed condition that may harm the Bank's business continuity.
11. Related to the implementation of risk management, BOC shall at least:
 - a. Ensure that the implementation of risk management includes country risk and transfer risk in accordance with the OJK Regulation regarding the implementation of risk management for commercial banks, by conducting at least:
 - evaluation of strategies and policies related to country risk and transfer risk as determined by BOD; and
 - evaluation of BOD's accountability and providing direction for improvements to the implementation of policies related to country risk and transfer risk periodically.



Board of Commissioners

- Through the Risk Monitoring Committee, supervise the implementation of risk management related to country risk and transfer risk carried out by the Bank, including the implementation of evaluations and testing (stress testing).
 - b. Approve and evaluate the risk management policy of the Company;
 - c. Evaluate the responsibility of the BOD in implementing the risk management policy;
 - d. Evaluate and decide the request of BOD relating to the transaction which requires BOC approval.
 - e. Must actively supervise the implementation of problematic asset management, provisions and reserves made by the Bank in managing credit risk.
12. Active supervisory towards the Compliance Function of the Company (as defined in prevailing OJK Regulation on Compliance Function) the BOC shall:
- 1) Evaluate the implementation of the Compliance Function of the Company at least 2 (two) times a year;
 - 2) Give advices in the frame of improving the quality of the implementation of the Company's Compliance Function.
- Based on the above evaluation, BOC will give advices to the President Director with copy to Compliance Director for the improvement of the quality of the Company's Compliance Function.
13. Regarding the Internal Audit Function of the Company ("SKAI"), the BOC holds responsibility for:
- a. Ensure that the BOD follows up audit findings and recommendations delivered by SKAI;
 - b. Approve the appointment and dismissal of the head of SKAI proposed by the BOD, by taking into account the recommendations of the Audit Committee;
 - c. Evaluate the effectiveness of the implementation of SKAI's function.
 - d. Ensure that the BOD establishes and maintains an adequate, effective and efficient internal control system;
 - e. Evaluate the effectiveness and efficiency of the internal control system using information acquired from SKAI at least once a year;
 - f. Appoint an external independent quality controller to review SKAI's performance, considering the recommendations provided by the Audit Committee.
14. Regarding the implementation of risk management in the usage of Information Technology, the BOC shall conduct an active supervisory as follows:
- a. To give guidance, monitor and evaluate the strategic plan and policy of the Company in connection with the usage of Information Technology;
 - b. To evaluate the responsibility of BOD on the implementation of the usage of Information Technology.
15. In relation to the governance as a Financial Conglomerate Holding Company ("FCHC"), the following shall apply:
- a. The BOC shall carry out their duties as the management of the FCHC in accordance with the authorities stipulated in the Articles of Association, Corporate Charter, and Integrated Governance Manual with good faith and prudence.
 - b. The BOC shall carry out supervision for the benefit of the FCHC over the policies and management carried out by the BOD, provide advice to the BOD, and be responsible for such supervision.
 - c. The BOC hold responsibility for directing, monitoring, and evaluating the implementation of integrated governance, risk management, and compliance as well as the strategic policies of FCHC, in accordance with applicable laws and regulations, the articles of association, and/or resolutions made during the general meeting of shareholders.
16. Duty of care
- The Board of Commissioners shall be responsible for performing their duties and responsibilities in good faith and based upon the prudential banking principle as well as professionally. In this case, the Board of Commissioners shall be obligated, among others:
- a. To always act honestly and in good faith
 - b. To always use the prudential banking principle in decision-making
 - c. Not to render the Company violating the applicable provisions
 - d. To attend and be actively involved in the Meeting of the Board of Commissioners
 - e. To ensure the efficient and effective implementation of internal control system



17. Duty of loyalty

The Board of Commissioners shall be obligated to perform decision-making only for the Company's interest, in this case shall be obligated to override personal or group interest over the Company's interest. In this case, the Board of Commissioners shall not be allowed:

- a. To have any direct and indirect transaction with the Company, without first revealing the same as well as obtaining approval from the Board of Commissioners and or the GMS;
- b. To utilize the Company including but not limited to using the Company's assets and facilities for personal, family and/or other parties' interests potentially detrimental to or reducing the profit of the Company;
- c. To deliver information that is not public information to any third party;
- d. To draw and/or receive personal profit from the Company other than remuneration and other facilities determined by the GMS;
- e. To use internal information for personal interest.

18. To evaluate, direct, and monitor the Information Technology (IT) strategic plan

19. To evaluate, direct, and monitor the implementation of Information Technology governance.

20. The Board of Commissioners shall conduct evaluation towards the performance of the Board of Commissioners Committees at least in the end of financial year.

21. The Board of Commissioners may carry out duties and authorities of other supervision.

In addition, the Board of Commissioners has implemented its obligations in relation to the implementation of Financial Services Authority Regulation (POJK) No. 15 of 2024 concerning the Integrity of Bank Financial Reporting, which among others include:

1. Acting in good faith in carrying out its supervisory function and applying the prudential principle.
2. Ensuring that the results of supervision have been set forth in the Business Plan Supervisory Report in accordance with the Financial Services Authority Regulation concerning the Bank Business Plan.

Each member of the Board of Commissioners has been assigned specific duties. The details are presented in the table below.

Segregation of Duties of the Board of Commissioners

Name	Position	Duties
Chow Ying Hoong	President Commissioner	Performing duties and responsibilities as a member of the Remuneration and Nomination Committee
Takeshi Kimoto	Commissioner	Performing duties and responsibilities as a member of the Risk Monitoring Committee
Ninik Herlani Masli Ridhwan	Independent Commissioner	Performing duties and responsibilities as: a. Chairman of the Remuneration and Nomination Committee b. Member of the Integrated Governance Committee
Onny Widjanarko	Independent Commissioner	Performing duties and responsibilities as: a. Chairman of the Audit Committee b. Chairman of the Integrated Governance Committee
Marita Alisjahbana	Independent Commissioner	Performing duties and responsibilities as: a. Chairman of the Risk Monitoring Committee b. Member of the Audit Committee
Kusumaningtuti Sandriharmy Soetiono	Independent Commissioner	Performing duties and responsibilities as: a. Member of the Risk Monitoring Committee b. Member of the Audit Committee

DECISIONS REQUIRING BOARD OF COMMISSIONER'S APPROVAL

1. Approving Business Plans, including:
 - Approving the opening or closing of a branch or representative office of SMBC Indonesia.
 - Approving establishment or dissolution of department of organization structure of the SMBC Indonesia.

2. Lending money or grant credit facilities or other similar banking facilities or which result in the right to claim an amount of money:
 - To parties related/affiliated with SMBC Indonesia as stipulated in the Financial Services Authority Regulation (POJK) regarding the Maximum Lending Limit (LLL) of Commercial Banks; or
 - Which exceeds the amount as set forth by the Board of Commissioners from time to time



Board of Commissioners

3. Binding SMBC Indonesia as a surety or guarantor (borgtocht) or otherwise to be responsible for the payment of obligation of other party:
 - To a party related/affiliated in accordance with POJK regarding Legal Lending Limit of Commercial Bank; or
 - Which exceeds the amount as set forth by the Board of Commissioners from time to time.
4. Establishing a new company, making or increasing the participation in the capital (except the increase of investment in the capital in connection with the issuance of stock dividends or bonus shares or in connection with efforts on credit recovery), or decreasing the investment of the capital in other companies, subject to the approval of the competent authority.
5. Borrowing money from other parties (not included in letter B2) or receiving a credit facility or other banking facility, which results in the money lending to other parties in the amount exceeding the amount from time to time determined by the Board of Commissioners
6. Writing off or taking out from the Company's records the SMBC Indonesia's receivables exceeding the amount from time to time determined by the Board of Commissioners
7. Transferring or releasing SMBC Indonesia's right to collect SMBC Indonesia's written-off receivables in excess of an amount determined from time to time by the Board of Commissioners
8. Buying, selling, or transferring or releasing the title, or providing for security or collateral, the assets of SMBC Indonesia either in one transaction or several independent or inter-related transactions, in amount exceeding the amount from time to time determined by the Board of Commissioners (without prejudice to Article 15 paragraph 4 of SMBC Indonesia's Articles of Association)
9. Approving SMBC Indonesia's key policies and other policies in accordance with laws and regulations
10. Conducting any strategic action or transaction that will significantly impact SMBC Indonesia's continuity, as determined from time to time by the Board of Commissioners
11. Approving periodic reports required by local authorities (BOC Supervisory Report, BOC evaluation of Committee, BOC evaluation of Compliance function, Annual report on implementation of GCG, etc).

12. Reporting and approving other matters related to Financial Conglomerate/KUB
13. The category of huge and extraordinary payments or investments is determined by BOC from time to time
14. Recovery plan and resolution plan

ASSESSMENT OF COMMITTEES UNDER THE BOARD OF COMMISSIONERS

Until the end of 2025 fiscal year, the Board of Commissioners had 4 (four) committees under the Board of Commissioners: Audit Committee, Remuneration and Nomination Committee, Risk Monitoring Committee, and Integrated Governance Committee.

The Board of Commissioners views that, generally, all committees have carried out their duties and functions appropriately. All committees, especially those carrying out supervisory duties, then provide feedback and recommendations to the Board of Commissioners.

Assessment Procedures

The assessment of committees under the Board of Commissioners is conducted through 2 (two) methods: overall committee performance assessment and individual committee member assessment.

The collegial assessment of committees is carried out through self-assessment procedures. The activity is carried out by each committee by taking into account the fulfillment of the assessment items or parameters that have been prepared.

The individual assessment is carried out by the chairman of the committee concerned on a set of predetermined assessment parameters related to the performance of the committee member concerned. The assessment results are submitted to the Remuneration and Nomination Committee for consideration in preparing nomination recommendations for the Board of Commissioners.

Assessment Criteria

The parameters or criteria used in the assessment, among others, include the duty implementation of the committee in accordance with the Charter of the concerned committee.

In addition, the assessment of committees also covers the independence parameter of the respective committee members to ensure that they are able to



provide professional and independent input to the Bank. The Bank has established a term limit for committee members (other than the Audit Committee) with the objective of safeguarding the independence of the respective committee members.

Another assessment criterion is meeting attendance. The Board of Commissioners considers this parameter important, as it forms part of the committee reporting system to the Board of Commissioners.

INDEPENDENT COMMISSIONER

Referring to OJK Regulation No. 17 of 2023 on Governance Implementation for Commercial Banks, the number of Independent Commissioner must be at least 50% of the total members of the Board of Commissioners. In 2025, the number of Independent Commissioner of SMBC Indonesia was 4 (four) of the 6 (six) members of the Board of Commissioners. Thus, the total has complied with OJK's provision.

Criteria of the Independent Commissioners

In implementing the duties and responsibilities of the Board of Commissioners, the role of Independent Commissioners is crucial, especially when it concerns efforts to prevent conflict of interest and enhance independence and objectivity.

Independent Commissioners are obligated to comply with requirements, among others, including the following:

1. Possesses adequate knowledge in the banking sector that is relevant to the position as an

Independent Commissioner and has experience in the banking and/or financial sector;

2. No financial, management, share ownership and/or family relations with members of the Board of Commissioners, the Board of Directors, and/or controlling shareholders or relations with the Bank that may influence its ability to act independently;
3. Not a person who works or has authorities and responsibilities to plan, lead, control, or monitor the Bank's activities in the past 6 (six) months, except for the reappointment of Independent Commissioners for the following period;
4. Does not own shares, directly and indirectly, in the Bank;
5. No affiliation with the Bank, members of the Board of Commissioners, members of the Board of Directors, or main shareholders of the Bank; and
6. No business relations, directly or indirectly, related to the Bank's business activities.

Independency of Independent Commissioners

In line with OJK Regulation No. 33/POJK.04/2014 on the Board of Directors and the Board of Commissioners of Issuers or Public Companies, Independent Commissioners are members of the Board of Commissioners from outside of Issuers or Public Companies and comply with requirements as Independent Commissioners.

The Bank records and controls the term of office of the independent commissioner so that it does not exceed 9 (nine) years. A description of the independency of Independent Commissioners is provided in the table below:

Independency Aspect	Ninik Herlani Masli Ridhwan	Onny Widjanarko	Marita Alisjahbana	Kusumaningtuti Sandriharmy Soetiono
No ownership of direct or indirect shares of the Bank.	√	√	√	√
No direct or indirect business relations with the Bank's business activities	√	√	√	√
No concurrent positions: as the Board of Directors or Executive Officer conducting supervision.	√	√	√	√
No family relations up to two second degree levels with mutual members of the Board of Commissioners.	√	√	√	√

PLAN AND REALIZATION OF WORK PROGRAM IN 2025

The Board of Commissioners has actively supervised the management and operations of the Bank and has provided advice and input to the Board of Directors. Such supervision is carried out to ensure that the principles of good corporate governance are implemented across all of the Bank's activities.

The supervision of the Board of Commissioners is focused on the achievement of business targets while taking into account risk management and compliance with applicable regulations. This supervision is conducted both directly, through monitoring the follow-up to the Board of Commissioners' recommendations to the Board of Directors, and indirectly through the established committees.



Board of Commissioners

During 2025, the Board of Commissioners has

supervised strategic aspects of the Bank, including:

1. Review of the financial performance of the Bank and Subsidiaries.
2. Through the Risk Monitoring Committee, the Board of Commissioners also conducted a review of risk management, the adequacy of the internal control system and the implementation of a culture of compliance
3. Ensure that the Board of Directors has followed up on the findings of the Internal Audit, SMBC Audit and External Audit and recommendations from the Internal Audit through the Audit Committee.
4. The Board of Commissioners gave approval to the recommendations of the Remuneration and Nomination Committee in determining the remuneration of members of the Board of Commissioners and Board of Directors.
5. Approval of the revision of the Bank's Business Plan (RBB) for 2025-2027.
6. Reviewed and approved the Bank Business Plan for 2025-2027 and the Amendment to the Bank's Product Implementation Plan for 2025.
7. Approval of the Board of Commissioners regarding the Annual Work Plan of the Audit Committee, Risk Monitoring Committee and the Integrated Corporate Governance Committee.
8. The Board of Commissioners continuously monitors the implementation of governance and compliance with applicable regulations, including financial ratios, Bank Health Level - RBBR, implementation of APU PPT and implementation of risk management

9. Carry out supervisory functions over the implementation of Corporate Governance and Financial Conglomeration through the Integrated Governance Committee.

COMPETENCY DEVELOPMENT

Policy

As stipulated in the Manual of the Board of Commissioners, competency development programs for the Board of Commissioners are conducted to support task implementation and achieve sustainable growth and effective bank management.

Accordingly, SMBC Indonesia facilitates the development of the competencies of members of the Board of Commissioners through training programs. Such competency development is carried out in line with the evolving industry landscape and corporate governance practices.

Competency development for the Board of Commissioners is also carried out through training programs for its members, reflecting SMBC Indonesia's commitment to support the oversight function of the Board of Commissioners. This commitment is also evident in the training attended by each member of the Board of Commissioners, as shown in the realization table below.

Realization

No.	Name and Position	Training	Date
1	Chow Ying Hoong – President Commissioner	<ol style="list-style-type: none"> 1. SMBC Indonesia: Senior Leader Alliance Strategy Workshop 2. Privacy Notice & Consent 2025 3. SMBC Indonesia Leadership Series: Leading Conglomerate Companies in Indonesia 4. Refresher Seminar on Alignment of Level 6 Risk Management 5. Directorship Program for Commissioner by IICD (Indonesia Institute for Corporate Directorship) 6. Anti-Fraud Awareness – 2025 7. SMBC Indonesia: Economic Outlook by Mr. Chatib Basri & SMBC Group Townhall 	<ol style="list-style-type: none"> 1. 25-26 April 2025 2. 6 August 2025 3. 9 September 2025 4. 18 September 2025 5. 21 November 2025 6. 15 December 2025 7. 17 December 2025
2	Takeshi Kimoto – Commissioner	<ol style="list-style-type: none"> 1. SMBC Indonesia: Economic Outlook 2025 2. Privacy Notice & Consent 2025 3. Refresher Seminar on Alignment of Level 6 Risk Management 4. Directorship Program for Commissioner by IICD (Indonesia Institute for Corporate Directorship) 5. SMBC Indonesia Leadership Series: Developing People, Not Just Players: The Mindset Behind Great Teams 6. Anti-Fraud Awareness – 2025 7. SMBC Indonesia: Economic Outlook by Mr. Chatib Basri & SMBC Group Townhall 	<ol style="list-style-type: none"> 1. 8 February 2025 2. 6 August 2025 3. 18 September 2025 4. 21 November 2025 5. 2 December 2025 6. 15 December 2025 7. 17 December 2025



No.	Name and Position	Training	Date
3	Ninik Herlani Masli Ridhwan – Independent Commissioner	<ol style="list-style-type: none"> 1. SMBC Indonesia: Senior Leader Alliance Strategy Workshop 2. Refresher Seminar on Alignment of Level 6 Risk Management 3. Recertification Seminar on Alignment of Level 6 Risk Management 4. Personal Data Processing Authorization and Consent Letter & Privacy Notice 2025 5. Directorship Program for Commissioner by IICD 6. Anti-Fraud Awareness 2025 7. Complaint Handling & Consumer Protection 2025 8. Operational Risk Management 2025 9. SMBC Indonesia: Economic Outlook by Mr. Chatib Basri & SMBC Group Townhall 10. Cyber & Information Security Awareness 2025 	<ol style="list-style-type: none"> 1. 25–26 April 2025 2. 29 April 2025 3. 20 May 2025 4. 17 September 2025 5. 21 November 2025 6. 15 December 2025 7. 15 December 2025 8. 17 December 2025 9. 17 December 2025 10. 29 December 2025
4	Onny Widjanarko – Independent Commissioner	<ol style="list-style-type: none"> 1. 2025 Annual Financial Services Industry Meeting 2. SMBC Indonesia Economic Outlook 2025 3. SMBC Indonesia: Senior Leader Alliance Strategy Workshop 4. SMBC Indonesia Leadership Series: Leading Beyond Borders Through Diplomacy by Ms. Retno L.P. Marsudi 5. Personal Data Processing Authorization and Consent Letter & Privacy Notice 2025 6. Complaint Handling & Consumer Protection 2025 7. Operational Risk Management 2025 8. Anti-Fraud Statement, Integrity Pact & Code of Conduct 2025 9. Refresher Seminar on Alignment of Level 6 Risk Management 10. Anti-Fraud Awareness 2025 11. Directorship Program for Commissioner by IICD 12. Leadership Series – Developing People, Not Just Players: The Mindset Behind Great Teams 13. SMBC Indonesia: Economic Outlook by Mr. Chatib Basri & SMBC Group Townhall 	<ol style="list-style-type: none"> 1. 11 February 2025 2. 18 February 2025 3. 25–26 April 2025 4. 23 July 2025 5. 21 August 2025 6. 7 September 2025 7. 7 September 2025 8. 10 September 2025 9. 18 September 2025 10. 22 September 2025 11. 21 November 2025 12. 2 December 2025 13. 17 December 2025
5	Kusumaningtuti Sandriharmy Soetiono – Independent Commissioner	<ol style="list-style-type: none"> 1. SMBC Indonesia: Senior Leader Alliance Strategy Workshop 2. Leadership Series – Leading Beyond Borders Through Diplomacy by Ms. Retno Marsudi 3. Personal Data Processing Authorization and Consent Letter & Privacy Notice 2025 4. Anti-Fraud Statement, Integrity Pact & Code of Conduct 2025 5. Anti-Fraud Awareness 2025 6. Operational Risk Management 2025 7. Leadership Series – Leading Conglomerate Companies in Indonesia 8. Refresher Seminar on Alignment of Level 6 Risk Management 9. Complaint Handling & Consumer Protection 2025 10. Cyber & Information Security Awareness 2025 11. Directorship Program for Commissioner by IICD 12. Complaint Handling 13. Information Security Awareness 14. Compliance 15. Anti-Money Laundering & Counter Terrorism Financing (APU PPT) 16. Daya – Empowering for Growth 17. SMBCI Code of Conduct 18. SMBCI Overview 19. Risk Management Awareness 20. SMBC Indonesia Leadership Series – Developing People, Not Just Players 21. SMBC Indonesia: Economic Outlook by Mr. Chatib Basri & SMBC Group Townhall 	<ol style="list-style-type: none"> 1. 25–26 April 2025 2. 23 July 2025 3. 4 August 2025 4. 4 August 2025 5. 4 August 2025 6. 4 August 2025 7. 9 September 2025 8. 18 September 2025 9. 17 November 2025 10. 17 November 2025 11. 21 November 2025 12. 21 November 2025 13. 23 November 2025 14. 23 November 2025 15. 23 November 2025 16. 23 November 2025 17. 23 November 2025 18. 23 November 2025 19. 23 November 2025 20. 2 December 2025 21. 17 December 2025
6	Marita Alisjahbana – Independent Commissioner	<ol style="list-style-type: none"> 1. SMBC Indonesia: Code of Conduct 2. SMBC Indonesia: Compliance Induction 2025 3. SMBC Indonesia: Economic Outlook 2025 4. SMBC Indonesia: Senior Leader Alliance Strategy Workshop 5. Personal Data Processing Authorization and Consent Letter & Privacy Notice 2025 6. Anti-Fraud Statement, Integrity Pact & Code of Conduct 2025 7. Leadership Series – Leading Conglomerate Companies in Indonesia 8. Refresher Seminar on Alignment of Level 6 Risk Management 9. Complaint Handling & Consumer Protection 2025 10. Cyber & Information Security Awareness 2025 11. Operational Risk Management 2025 12. Anti-Fraud Awareness 2025 13. Directorship Program for Commissioner by IICD 14. SMBC Indonesia: Economic Outlook by Mr. Chatib Basri & SMBC Group Townhall 	<ol style="list-style-type: none"> 1. 3 January 2025 2. 3 January 2025 3. 18 February 2025 4. 25–26 April 2025 5. 6 August 2025 6. 6 August 2025 7. 9 September 2025 8. 18 September 2025 9. 13 November 2025 10. 13 November 2025 11. 13 November 2025 12. 13 November 2025 13. 21 November 2025 14. 17 December 2025



Board of Directors

The Board of Directors is an important company organ in corporate governance, holding full responsibility for the Bank's management in line with the Bank's purpose and objectives. This authority is used to achieve the interests and objectives of the Bank. This is aligned with the provisions set under the regulation that states the Board of Directors may represent the Bank, both in or out of the court, in accordance with the provisions of the articles of association.

Among the regulations governing the Board of Directors are as follows: Financial Services Authority Regulation No. 33/POJK.04/2014 regarding the Board of Directors and the Board of Commissioners of Issuers or Public Companies, as well as Law No. 40 of Year 2007 regarding Limited Liability Companies.

Each member of the Board of Directors carries out the duties according to the division of tasks and authorities. The objective is to achieve management effectiveness and maximum achievement results. SMBC Indonesia's Board of Directors incessantly upholds high professional attitude, strategic thinking, and the Bank's interests as a priority.

LEGAL BASIS

Provisions on the Board of Directors are, among others, regulated by Law No. 40 of 2007 on Limited Liability Companies and OJK Regulation No. 33/POJK.04/2014 on the Board of Directors and the Board of Commissioners of Issuers or Public Companies, including the Company's Articles of Association.

Furthermore, the Bank also refers to OJK Regulation No.17 of 2023 on Governance Implementation in Commercial Banks, stipulating that the Board of Directors is fully responsible for the management of the Bank. For this reason, the Board of Directors is obligated to implement good corporate governance principles in each implementation of the Bank's business activities at all levels or paths of the organization.

The Bank also prepares a code of ethics and BOD Manual as a reference for BOD members in carrying out their duties and responsibilities, in addition to the laws and regulations mentioned above.

CRITERIA OF THE BOARD OF DIRECTORS

Referring to OJK Regulation No.27/POJK.03/2016 concerning Fit Proper Test for Main Parties of Financial Services Institutions, each member of the Board of Directors are obligated to fulfill the set criteria and pass the fit and proper test prior to effective carry out their assigned duties. Determining the criteria for the Board of Directors, among others, relies on OJK Regulation No. 33/POJK.04/2014 regarding the Board of Directors and the Board of Commissioners of Issuers or Public Companies. Upon appointment, the Board of Directors must at least fulfill a number of requirements, namely as follows:

1. Has good character, moral and integrity.
2. Competent in legal actions.
3. In 5 (five) years prior to appointment and during office term:
 - a. Never been declared bankrupt
 - b. Never been a member of the Board of Directors and/or member of the Board of Commissioners found guilty of causing a company to be declared bankrupt
 - c. Never been convicted of a crime that caused the state's financial loss and/or related to the financial sector
 - d. Never been a member of the Board Directors and/or member of the Board of Commissioners that during the term of office:
 - Never hold Annual GMS
 - Accountability as a member of the Board of Directors and/or member of the Board of Commissioners not accepted by the GMS or failed to submit accountability as a member of the Board of Directors and/or member of the Board of Commissioners to the GMS
 - Has caused a company that received the permit, approval, or registration from the Financial Services Authority but failed to comply with the obligation to submit an annual report and/or financial statements to the Financial Services Authority.
4. Has the commitment to comply with the laws and regulations
5. Has the knowledge and/or expertise in the fields required by the Issuer or Public Company.

Compliance with such requirements must be disclosed in a statement letter and submitted to the Bank. Then the Bank is obligated to review and keep it on record.



INDEPENDENCY OF THE BOARD OF DIRECTORS

All members of the Board of Directors have no ownership, financial or management relations with the Bank's controlling shareholders, with mutual members of the Board of Directors and members of the Board of Commissioners. SMBC Indonesia also complied with prevailing laws and regulations related to the independence of the Board of Directors, such as the following:

1. Members of SMBC Indonesia's Board of Directors have complied with the criteria and independency as stipulated by regulator.
2. Replacement and appointment of members of the Board of Directors have taken into account the recommendations from the Remuneration and Nomination Committee
3. Each member of the Board of Directors had no family relations up to the second degree level with other members of the Board of Directors and/or members of the Board of Commissioners
4. Members of the Board of Directors had no concurrent positions as stipulated in OJK Regulation.

Members of the Bank's Board of Directors signed the statement related to Corporate Governance implementation at the processing time of their fit and proper test. This statement is updated yearly and was last updated for the end December 2025 position.

BOARD OF DIRECTORS' MANUAL

In carrying out its duties and responsibilities, the Board of Directors is guided by the Board Manual. The Board of Directors' Manual is periodically updated and improved with reference to the prevailing rules and regulations. The Board of Directors' Manual was last reviewed on 31 December 2025.

Based on the results of the review, the contents of the Board of Directors' Manual are:

1. Organization
2. Independence
3. Duties and Responsibilities
4. President Director
5. Compliance Director
6. Ethical Values of Members of the Board of Directors
7. Meetings
8. Accountability of the Board of Directors
9. Relationship with Stakeholders
10. Training
11. Prohibition of the Board of Directors
12. Board of Directors Performance Evaluation
13. Working Relationship between the Board of Directors and the Board of Commissioners
14. Authority of the Financial Services Authority
15. Review of the Manual

COMPOSITION OF THE BOARD OF DIRECTORS

Establishing the composition of the Board of Directors is carried out through considerations of the needs and complexity of the Bank. The composition of the Board of Directors is based on banking knowledge, expertise, professional experience, and background to support the effectiveness in implementing the duties of the Board of Directors, disregarding gender, ethnicity, race and religion. The Bank's Board of Directors consists of 8 (eight) members, of which 3 (three) were female.

Name	Position	Term of Office	Legal Basis of Appointment
Henoch Munandar	President Director	2019-2022 2022-2025 2025-2028	<ul style="list-style-type: none"> • Appointed as Director since 1 February 2019, and reappointed through the Annual GMS on 15 February 2019, and 21 April 2022. • Appointed as President Director through the Extraordinary GMS on 29 September 2022. • Reappointed as President Director through the Annual GMS on 22 April 2025.
Jun Saito	Deputy President Director	2025-2028	Appointed as Deputy President Director through the Annual GMS on 22 April 2025 and effective since 23 May 2025.
Michellina Laksmi Triwardhany	Deputy President Director	2025-2028	Appointed as Deputy President Director through the Annual GMS on 22 April 2025 and effective since 26 June 2025
Dini Herdini	Compliance Director	2019-2022 2022-2025 2025-2028	Appointed as Compliance Director since 1 February 2019, and reappointed through the Annual GMS on 15 February 2019, 21 April 2022 and 22 April 2025.



Board of Directors

Name	Position	Term of Office	Legal Basis of Appointment
Atsushi Hino	Director	2023-2025 2025-2028	<ul style="list-style-type: none"> Appointed as Director through the Annual GMS dated 13 April 2023, and effective since 15 May 2023. Reappointed as Director through the Annual GMS on 22 April 2025.
Yuki Terayama	Director	2025-2028	Appointed as Director through the Annual GMS on 22 April 2025 and effective since 27 May 2025.
Merisa Darwis	Director	2019-2022 2022-2025 2025-2028	Appointed as Director since 1 February 2019, and reappointed through the Annual GMS dated 15 February 2019, 21 April 2022 and 22 April 2025.
Hanna Tantani	Director	2019-2022 2022-2025 2025-2028	<ul style="list-style-type: none"> Appointed as Director through the Extraordinary GMS dated 11 September 2019. Reappointed as Director through the Annual GMS held on 21 April 2022 and 22 April 2025.

ORIENTATION FOR NEW MEMBERS OF THE BOARD OF DIRECTORS

The President Director ensures that new members of the Board of Directors receive necessary information related to the Bank to carry out their duties and responsibilities properly. The Corporate Secretary, in this respect, invites the functions of compliance, risk management, and finance to provide the necessary information required by the respective members of the Board of Directors.

SMBC Indonesia implements an orientation program for new members of the Board of Directors aimed at providing an overview of business activities, the Bank's future plans, work guidelines, and other responsibilities of the Board of Directors.

Through this orientation program, new members of the Board of Directors are expected to work in harmony with other governance bodies of the bank. The orientation program materials consist of documents prepared by the Corporate Secretary's office, including:

1. Bank's Vision and Mission
2. Bank's Code of Ethics
3. Bank's Organizational Structure
4. Bank's Articles of Association
5. Company Policies and Procedures
6. Board of Directors' Manual (BOD Manual) and Board Committee Charters
7. Relevant Banking and Capital Market Regulations
8. Bank's Annual Reports
9. Bank's Business Plans

In 2025, there were 3 (three) new members of the Board of Directors, namely Jun Saito who was appointed as Deputy President Director, Michellina Laksmi Triwardhany as Deputy President Director, and Yuki Terayama as Director. The appointment of these new

members of the Board of Directors was resolved at the Annual GMS on 22 April 2025 and became effective on 23 May 2025 for Jun Saito, 27 May 2025 for Yuki Terayama, and 26 June 2025 for Michellina Laksmi Triwardhany.

All of them have undertaken orientation programs in accordance with the Bank's prevailing provisions.

DUTIES AND RESPONSIBILITIES OF THE BOARD OF DIRECTORS

In general, the Board of Directors retains the duties and responsibilities, among others, as follows:

1. To perform and being responsible towards the management of the Company for the Company's interests as well as entitle to represent the Company in accordance with the Company's goal and objectives as stipulated in the provisions of law and regulations, Articles of Association and GMS resolutions;
2. To implement Good Corporate Governance, risk management and compliance in an integrated manner that is adapted to the latest developments in the banking ecosystem and is supported by digitalization and technological innovation at all levels of the organization
3. To follow up audit finding or assessment and recommendations from the Internal Audit Working Unit, external auditor, the inspection results of the Financial Services Authority and/or the inspection results of other authorities and institutions;
4. To implement the GCG in the Company, the Board of Directors shall be obligated to establish the Internal Audit Working Unit, Risk Management Working Unit and Compliance Working Unit as well as other Working Unit as required by OJK Regulation;



5. To disclose the Company's strategic internal policy on employee related matters to the employees;
6. To account its duties implementation to the shareholders through GMS;
7. In managing data and information related to the Bank, the BOD is obliged to:
 - a. Have and provide accurate, relevant and timely data and information, including to the Board of Commissioners; and
 - b. Carry out data and information management in accordance with the Company's Good Corporate Governance and laws and regulations.
8. In order to strengthen the Bank's internal control over the financial reporting, the BOD responsible of:
 - a. Ensuring the preparation and presentation of financial statements in accordance with financial accounting standards and OJK provisions regarding the recording of financial transactions;
 - b. Completeness and accuracy of financial statements;
 - c. Implementation of internal controls in the reporting process of the Bank.
9. To submit the report of the Bank's internal control over the financial reporting to OJK.
10. To ensure the transparency of material information related to the Company's business condition;
11. In implementing internal audit function, BOD hold the responsibility for:
 - a. Establish an internal control framework to identify, assess, monitor, and manage all risks encountered by the Bank;
 - b. Ensure that SKAI obtains information regarding developments, initiatives, projects, products, and operational changes as well as risks that have been identified and anticipated;
 - c. Ensure that appropriate measures have been implemented swiftly in response to all SKAI findings and recommendations; and
 - d. Ensure that the head of SKAI possesses the necessary resources and budget to execute duties and functions in alignment with the annual audit plan.
12. In order to implement Sustainable Finance, the BOD is required to develop the Sustainable Finance Action Plan.
13. In order to support the effectiveness of their roles and responsibilities, BOD may establish the BOD committees with membership structure as well as roles and responsibilities to be in further stipulated into the Charter of relevant committee.
14. In the event of establishing committee, Member of BOD must conduct evaluation on the committee performance in every book year end.
15. Regarding the governance as a Financial Conglomerate Holding Company, the following shall apply:
 - a. BOD shall carry out their duties and responsibilities as the management of the Financial Conglomerate Holding Company in accordance with the authority stipulated in the Articles of Association, Corporate Charter, Integrated Governance Manual, and BOD Meeting Resolutions regarding the segregation of roles and responsibilities of BOD members, in good faith and with prudence.
 - b. BOD shall implement integrated governance, risk management, and capital fulfillment for the Financial Conglomerate.
 - c. Prepare the Financial Conglomerate's strategic plan in the form of a Financial Conglomerate corporate plan, with BOC's approval, and ensure that the Financial Conglomerate members align their business plans and corporate plans with the Financial Conglomerate's corporate plan.
 - d. Support the implementation of the duties of OJK, relevant ministries, and/or institutions.
 - e. Submit reports and information required by the OJK.
16. Duty of care
The Board of Directors shall be responsible for performing their duties and responsibilities in good faith and based upon the prudential banking principle as well as professionally. In this case the Board of Directors shall be obligated, among others:
 - To always act honestly and in good faith
 - To always use the prudential banking principle in decision-making
 - Not to render the Company violating the applicable provisions
 - To attend and be actively involved in the meeting of the Board of Directors
 - To ensure the efficient and effective implementation of internal control system.
17. Duty of loyalty
The Board of Directors shall be obligated to perform decision-making only for the Company's interest, in this case shall be obligated to override personal or group interest over the Company's interest. In this case, the Board of Directors shall not be allowed:
 - To have any direct and indirect transaction with the Company, without first revealing the same as well as obtaining approval from the Board of Commissioners and or the GMS



Board of Directors

- To utilize the Company including but not limited to using the Company's assets and facilities for personal, family and/or other parties' interests potentially detrimental to or reducing the profit of the Company
 - To deliver information that is not public information to any third party
 - To draw and/or receive personal profit from the Company other than remuneration and other facilities determined by the GMS
 - To use internal information for personal interest
18. To determine IT Strategic plan;
19. To determine policy, standard and procedure related to sufficient IT Maintenance and utilization and communicate effectively, both to IT organizer or user; and
20. To evaluate the strategic goal, direct the Company's executive officer and monitor all of the IT activities.
21. The Board of Directors shall conduct evaluation towards the performance of the Board of Directors Committees at least in the end of financial year.
- In addition, the Board of Directors has implemented its obligations in relation to the implementation of Financial Services Authority Regulation (POJK) No. 15 of 2024 concerning the Integrity of Bank Financial Reporting, which, among others, include:
- The preparation and presentation of Financial Information and Financial Statements.
 - Ensuring that the preparation and presentation of the Financial Statements are in accordance with financial accounting standards and the Financial Services Authority regulations concerning the recording of financial transactions.
 - Ensuring the completeness and accuracy of the contents of the Financial Statements.
 - The implementation of internal controls in the Bank's financial reporting process.

Segregation of Roles and Responsibilities of Each Member of the Board of Directors

No	Title	Roles and Responsibilities
1	President Director	<ul style="list-style-type: none"> • To coordinate and generally overseeing roles & responsibilities of all members of the Board of Directors who overseeing including without limitation to: <ol style="list-style-type: none"> a. Corporate Banking (Japanese) b. Wholesale Banking c. Retail Banking d. Treasury e. Operations & Technology f. Legal & Compliance g. Finance h. Human Resources or Chief Human Resources Officer (CHR) i. Audit Intern/Internal Audit or Chief Audit Executive (CAE) j. Risk Management or Chief Risk Officer (CRO) • In CXO System, the President Director acts as Chief Executive Officer (CEO). • President Director in charge as the coordinator in the Financial Conglomerate management.
2	Deputy President Director	<ul style="list-style-type: none"> • To coordinate and generally overseeing roles & responsibilities of: <ol style="list-style-type: none"> a. Corporate Banking (Japanese) b. Treasury • To specifically overseeing: <ol style="list-style-type: none"> a. Business Banking*) <ul style="list-style-type: none"> - Digital & Product - Business Banking Credit Risk - SME - Business Banking Cross Collaboration - Governance, Process & Middle Office - Business Banking Strategy - Partnership & Acquisition - Business Banking Remedial b. Wholesale, Commercial & Transaction Banking*) <ul style="list-style-type: none"> - Wholesale Banking - Wholesale Banking Business Planning - Structured Finance - Wholesale Banking Project Management - Syndications & ESG Solutions - Commercial Banking & WFB - Transaction Banking and Supply Chain



No	Title	Roles and Responsibilities
		<ul style="list-style-type: none"> c. Chief Strategy Officer Office d. Sustainable Business Strategy <ul style="list-style-type: none"> • In CXO system, Deputy President Director acts as Chief Strategic Officer (CSO) and in Business Unit system acting as Head of Corporate Business Unit.
3	Deputy President Director	<ul style="list-style-type: none"> • To specifically overseeing: <ul style="list-style-type: none"> a. Retail Lending Business <ul style="list-style-type: none"> - Pension Business - Micro Business & Joint Finance - Customer Experience Management RLB - Sales Management & Capability RLB - Digital & Business Solution RLB - Product & Portfolio Management RLB b. Wealth Management Business and Network & Distribution <ul style="list-style-type: none"> - Sales Management WMB - Liabilities & Digital Management WMB - Wealth Product Management WMB - Customer Experience WMB - Sales Distribution WMB & National Distribution - Network Management - Branch Service Distribution - Customer Contact Center - Customer Experience - Operation Excellence c. Digital Banking atau/or Chief Digital Innovation Officer (CDIO). <ul style="list-style-type: none"> - JENIUS Business Stream - Digital Banking Solution - Digital Banking Product & Innovation - Digital Banking Business Performance & Customer Value Management - Digital Banking Partnership - Retail Banking Digital Strategy - Digital Banking Alignment & Synergy d. Retail Banking Risk e. Retail Banking Strategy & Planning • In Business Unit System, Deputy President Director acts as Head of Retail Business Unit.
4	Compliance Director	<ul style="list-style-type: none"> • To specifically overseeing: <ul style="list-style-type: none"> a. AML&CFT b. Compliance c. Corporate Secretary d. Legal & Litigation e. Communications & DAYA f. AML Group Governance g. Anti Financial Crime • In CXO system acts as Chief Compliance Officer (CCO).
5	Corporate Banking Japanese Director	<ul style="list-style-type: none"> • To specifically overseeing: <ul style="list-style-type: none"> a. Corporate Banking 2 b. Corporate Banking 3 c. Corporate Banking 4 d. Corporate Banking 5 e. Corporate Banking 6 f. KYC Onboarding g. Corporate Banking Business Planning h. Corporate Banking Loan Reviewer i. Corporate Banking Credit Analyst j. Corporate Credit Middle Office k. Corporate Banking Solution
6	Operations & Technology Director	<ul style="list-style-type: none"> • To specifically overseeing: <ul style="list-style-type: none"> a. Shared Services Operations b. Operations Transaction Center c. Reporting, Settlement & Access Management d. Operations Development e. Strategic Planning & Operations Control f. IT Data Management g. IT Corporate Banking Enablement h. IT Retail Banking & Corporate Functions Enablement i. IT Digital Service Enablement j. IT Governance Management k. IT Transaction Management • In CXO system acts as Chief Business Operation Officer (CBOO).



Board of Directors

No	Title	Roles and Responsibilities
7	Treasury Director	<ul style="list-style-type: none"> • To specifically overseeing: Treasury*): <ol style="list-style-type: none"> a. Treasury ALM & Planning b. Treasury Trading 1 c. Treasury Trading 2 d. Treasury Marketing 1 e. Treasury Marketing 2 • In Business Unit System, acting as Head of Global Markets Business Unit.
8	Finance & Planning Director	<ul style="list-style-type: none"> • To specifically overseeing: <ol style="list-style-type: none"> a. Financial Planning & Performance b. Financial Controller c. Tax Management d. Finance Risk Control & Governance e. Retail Banking and Operations & Technology Business Finance • In CXO system acting as Chief Financial Officer (CFO).

Note:

* The relevant duties and responsibilities are overseen by a member of the Board of Management (BOM).

SUCCESSION OF THE BOARD OF DIRECTORS

The policy on the succession of the Board of Directors is facilitated by the Human Resource organization within the Bank, which is carried out through the talent management & succession planning process. In this context, Human Resources assesses the availability of prospective members of the Board of Directors and their potential future development.

This succession is implemented through the identification of executive officers with such potential. Each member of the Board of Directors conveys the replacement who will be assessed by the Remuneration and Nomination Committee. This is then conveyed to the Board of Commissioners to be approved by the GMS.

PLANS AND REALIZATION OF WORK PROGRAMS IN 2025

As part of the Board of Directors succession policy implementation, the Bank implemented various talent development programs focused on the population of officers one level below the BOD/BOM. It is conducted to ensure organizational continuity as well as to prepare the Bank's prospective leaders.

In 2025, several development program initiatives have been implemented by the Bank for the 1-level officer population below the BOD/BOM in the form of Executive Development Program classes, Business Mentoring and Executive Coaching, Benchmarking, and CEO Talk. In addition, SMBC Indonesia Bank also cooperates with SMBC group to assign the Bank's talents to participate in global talent development programs organized by SMBC Group.

COMPETENCY DEVELOPMENT OF THE BOARD OF DIRECTORS

Policy

As stipulated in the Board of Directors' Manual, competency development programs for the Board of Directors are conducted to support the execution of duties and achieve sustainable growth and effective Bank management. SMBC Indonesia facilitates competency development through training programs for the Board of Directors, aligned with the evolving industry and governance practices.

Competency development for the Board of Directors is also carried out through training programs tailored for members of the Board of Directors. This program reflects SMBC Indonesia's commitment to enhancing competencies to support the day-to-day duties and responsibilities of the Board of Directors. Details of the training attended by each member of the Board of Directors can be found in the Company Profile section of this Annual Report.



Realization

No.	Name and Position	Training	Date
1	Henoch Munandar – President Director	<ol style="list-style-type: none"> Ernst & Young: Indonesia Forensics Thought Leadership – Corporate Criminal Liability PERBANAS CEO Forum 2025 – Banking Beyond Growth: Powering a Sustainable and Inclusive Economy for 2025 Onward SMBC Indonesia: Economic Outlook 2025 Risk Management Certification Training Level 7 Jakarta Post: The Fiscal Tightrope – Funding Indonesia’s Bold Ambitions Senior Leaders Briefing Q1 2025 SMBC Indonesia: Economic Outlook Update by Mr. Raden Pardede & Townhall of SMBC Financial Conglomeration Senior Leaders Briefing Q3 2025 Indonesia–Japan Executive Dialogue 2025 – A Private Leadership Forum on Outlook, Innovation & Collaboration Bank Indonesia National Seminar: Strengthening Green Financing to Support Sustainable Economic Transition SMBC Indonesia Leadership Series: Leading Conglomerate Companies in Indonesia OJK: The 3rd OJK International Research Forum SMBC Indonesia Leadership Series: Developing People, Not Just Players: The Mindset Behind Great Teams Senior Leaders Briefing (SLB) 4Q25 PERBANAS: CEO Forum SMBC Indonesia: Economic Outlook by Mr. Chatib Basri & SMBC Group Townhall 	<ol style="list-style-type: none"> 16 January 2025 22 January 2025 18 February 2025 20 February 2025 27 February 2025 13 March 2025 31 July 2025 6 August 2025 6 August 2025 8 August 2025 9 September 2025 7 October 2025 2 December 2025 8 December 2025 8 December 2025 17 December 2025
2	Jun Saito – Deputy President Director	<ol style="list-style-type: none"> SMBC Indonesia: Senior Leader Alliance Strategy Workshop SMBC Indonesia Leadership Series: Leading Beyond Borders Through Diplomacy by Ms. Retno LP Marsudi (Minister for Foreign Affairs 2019–2024) SMBC Indonesia: Economic Outlook Update by Mr. Raden Pardede & Townhall of SMBC Financial Conglomeration Mastering Facilitation: Driving Knowledge Sharing in SMBC Indonesia SMBC Indonesia Leadership Series: Developing People, Not Just Players: The Mindset Behind Great Teams SMBC Indonesia: Economic Outlook by Mr. Chatib Basri & SMBC Group Townhall 	<ol style="list-style-type: none"> 25–26 April 2025 23 July 2025 31 July 2025 10 and 19 November 2025 2 December 2025 17 December 2025
3	Michellina Laksmi Triwardhany – Deputy President Director	<ol style="list-style-type: none"> SMBC Indonesia: Senior Leader Alliance Strategy Workshop SMBC Indonesia: Economic Outlook Update by Mr. Raden Pardede & Townhall of SMBC Financial Conglomeration SMBC Indonesia Leadership Series: Leading Conglomerate Companies in Indonesia SMBC Indonesia: Economic Outlook by Mr. Chatib Basri & SMBC Group Townhall 	<ol style="list-style-type: none"> 25–26 April 2025 31 July 2025 9 September 2025 17 December 2025
4	Dini Herdini – Compliance Director	<ol style="list-style-type: none"> Risk Management Certification Training Level 7 SMBC Indonesia: Senior Leader Alliance Strategy Workshop The Asian Banker Summit 2025 – “AI is Here to Stay” SMBC Indonesia: Economic Outlook Update by Mr. Raden Pardede & Townhall of SMBC Financial Conglomeration SMBC Indonesia Leadership Series: Leading Conglomerate Companies in Indonesia SMBC Indonesia: Economic Outlook by Mr. Chatib Basri & SMBC Group Townhall 	<ol style="list-style-type: none"> 20 February 2025 25–26 April 2025 21 May 2025 31 July 2025 9 September 2025 17 December 2025
5	Atsushi Hino – Director	<ol style="list-style-type: none"> Sustainability & GHG Accounting Seminar: Navigating Climate Regulations in Indonesia Building Bridges: Intercultural Communication for Better Collaboration Refresher SMR Training Grade 7 Expatriate Refresher Program – Mastering Facilitation Table Top Exercise – Cyber Incident Response Program SMBC Indonesia: Economic Outlook by Mr. Chatib Basri & SMBC Group Townhall 	<ol style="list-style-type: none"> 11 April 2025 23 June 2025 20 August 2025 10 and 19 November 2025 11 November 2025 17 December 2025
6	Yuki Terayama – Director	<ol style="list-style-type: none"> SMBC Indonesia: Senior Leader Alliance Strategy Workshop Treasury Certification Training High-Level Campaign Local Currency Transaction (LCT) & Indonesia–Japan Cross-Border QRIS (Bank Indonesia) SMBC Indonesia Leadership Series: Leading Conglomerate Companies in Indonesia Tri-Party Agent Repo and Expansion of GMRA Signings for the Development of Indonesia’s Financial Markets (Bank Indonesia) SMBC Indonesia: Economic Outlook by Mr. Chatib Basri & SMBC Group Townhall 	<ol style="list-style-type: none"> 25–26 April 2025 20 June 2025 25 August 2025 9 September 2025 6 October 2025 17 December 2025



Board of Directors

No.	Name and Position	Training	Date
7	Merisa Darwis – Director	1. SMBC Indonesia: Indonesian Sign Language Workshop	1. 6 February – 12 March 2025
		2. SMBC Indonesia: Economic Outlook 2025	2. 18 February 2025
		3. Risk Management Certification Training Level 7	3. 1 March 2025
		4. Risk Management Certification Examination Level 7	4. 20 March 2025
		5. Beyond Compliance in 2025: Navigate Regulatory Shifts & Gain a Competitive Edge	5. 21 March 2025
		6. SMBC Indonesia: Senior Leader Alliance Strategy Workshop	6. 25–26 April 2025
		7. INSEAD: Strategic Decision Making for Leaders	7. 2–5 June 2025
		8. FORTUNE Indonesia Brainstorm	8. 12 June 2025
		9. Indonesia AI Day for Security Workshop	9. 1 July 2025
		10. SMBC Indonesia: Economic Outlook Update by Mr. Raden Pardede & Townhall of SMBC Financial Conglomeration	10. 31 July 2025
		11. SMBC Indonesia Leadership Series: Leading Conglomerate Companies in Indonesia	11. 9 September 2025
		12. SMBC Indonesia Leadership Series: Developing People, Not Just Players: The Mindset Behind Great Teams	12. 2 December 2025
		13. SMBC Indonesia: Economic Outlook by Mr. Chatib Basri & SMBC Group Townhall	13. 17 December 2025
8	Hanna Tantani – Director	1. SMBC Indonesia: Economic Outlook 2025	1. 18 February 2025
		2. The Role of GRC in Strengthening Investor Confidence and Financial Sector Stability	2. 25 February 2025
		3. Risk Management Certification Training Level 7	3. 12 March 2025
		4. Risk Management Certification Examination Level 7	4. 20 March 2025
		5. The Trump Effect and Asia's Fundamentals	5. 10 April 2025
		6. Coupa – AI-Driven Total Spend Management Indonesia	6. 10 April 2025
		7. GITEX Asia x AI	7. 23 April 2025
		8. Deloitte SEA CFO Agenda 2025: The Rise of the Exponential CFO	8. 22 May 2025
		9. OJK Webinar: Agentic AI in Finance – A New Era of Autonomous Decision-Making	9. 3 July 2025
		10. PERBANAS: CFO Forum	10. 24–25 July 2025
		11. APPI: Economic Outlook 2026 Seminar	11. 2 September 2025
		12. SMBC Indonesia Leadership Series: Leading Conglomerate Companies in Indonesia	12. 9 September 2025
		13. KPMG: Board Governance Forum 2025	13. 18 September 2025
		14. IGNITE – Danantara Partnership	14. 25 September 2025
		15. Afternoon Tea #23 Kompas Collaboration Forum	15. 26 September 2025
		16. SMBC Indonesia: Economic Outlook by Mr. Chatib Basri & SMBC Group Townhall	16. 17 December 2025

ASSESSMENT OF COMMITTEES UNDER THE BOARD OF DIRECTORS

Criteria and Procedure of Assessment

In assessing the committees under the Board of Directors, considerations, among others, including meeting attendance, as well as the implementation of duties. Especially to ensure that all main strategies and initiatives are acted on.

Assessment Results

Based on considering conducting the assessment, the Board of Directors views that in 2025, all committees have appropriately carried out their duties. Thus, the committees under the supervision of the Board of Directors were actively involved in supporting the duties of the Board of Directors.



Transparency of Information on the Board of Commissioners and the Board of Directors

DIVERSITY IN THE COMPOSITION OF THE BOARD OF COMMISSIONERS AND THE BOARD OF DIRECTORS

The policy on the diversity in the composition of the Board of Commissioners and the Board of Directors applied within the Bank refers to the Circular Letter of the Financial Services Authority No. 32/SEOJK.04/2015 on the Integrated Corporate Governance Guidelines. Therefore, the appointment of the Board of Commissioners and the Board of Directors has taken into account and complied with the diversity factor.

Diversity in the Board of Commissioners is reflected in determining the expertise, knowledge, and experience required to perform supervisory duties and provide advice. The composition that has taken into account the needs of a Public Company is a positive point, specifically concerning decision-making as part of

the implementation of its supervisory function with consideration of a wider range of aspects.

As in the case with the Board of Commissioners, diversity in the composition of members of the Board of Directors is a combination of preferred characteristics, both from the aspect of the Board of Directors as a company organ as well as an individual, in line with the needs of the Bank. Such combination is determined by considering the expertise, knowledge, and experience in accordance with the division of duties and functions of the Board of Directors in accomplishing the objectives of the Bank.

Considerations on the combination of characteristics of the Board of Commissioners will impact the accuracy of the nomination and appointment process of individual members of the Board of Directors or collegially the Board of Directors. It also applies in the case of the Board of Commissioners.

Aspect of Diversity	Board of Commissioners	Board of Directors
Nationality	<ul style="list-style-type: none"> Indonesian Singaporean Japanese 	<ul style="list-style-type: none"> Indonesian Japanese
Education	<ul style="list-style-type: none"> Economics Financial Management Monetary 	<ul style="list-style-type: none"> Economics Financial Management Law
Work Experience	<ul style="list-style-type: none"> Banking Practitioner Auditor 	<ul style="list-style-type: none"> International Banking Risk Management Financial Executive
Gender	<ul style="list-style-type: none"> 3 Female 3 Male 	<ul style="list-style-type: none"> 4 Female 4 Male

MEETINGS OF THE BOARD OF COMMISSIONERS AND THE BOARD OF DIRECTORS

Meetings of the Board of Commissioners

Provisions

The provisions that regulate the meetings of the Board of Commissioners as contained in the Board of Commissioners' Manual (BOC Manual), among others, include the following:

1. Meetings of the Board of Commissioners must be held periodically at least 1 (one) time within 2 (two) months.
2. Meetings of the Board of Commissioners must be attended in person by members at least 2 (two) times a year.

3. The Board of Commissioners must periodically hold the meetings jointly with the Board of Directors at least 1 (one) time every 4 (four) months.
4. The Board of Commissioners must schedule the meetings for the following year before the end of the fiscal year.
5. Meetings of the Board of Commissioners are led by the President Commissioner or in the event the President Commissioners is unavailable, by another Commissioner appointed in the meeting.
6. Meetings of the Board of Commissioners are valid and have the right to make binding decisions if more than 1/2 (one-half) of the total members of the Board of Commissioners are present or represented in the meetings.



Transparency of Information on the Board of Commissioners and the Board of Directors

7. Decision-making in the Board of Commissioners Meetings is conducted based on deliberation and consensus.
8. If the deliberative decision for consensus cannot be reached, then the decision is valid if it is taken by voting based on affirmative votes of at least 2/3 (two-thirds) of the total votes cast at the meeting.
9. All decisions legally made in the Meetings of the Board of Commissioners are binding to all members of the Board of Commissioners.
10. Dissenting opinions that occur in the Meetings of the Board of Commissioners are required to be recorded clearly in the meeting minutes, together with the reasons behind such differences in opinions.

Meeting Frequency and Attendance of the Board of Commissioners

Name	Position	Meeting of the Board of Commissioners			Coordination Meeting of the Board of Commissioners & Board of Directors			Attendance in the GMS		
		Number of Meeting	Total Attendance	%	Number of Meeting	Total Attendance	%	Total GMS	Total Attendance	%
Chow Ying Hoong	President Commissioner	7	7	100%	7	7	100%	1	1	100%
Takeshi Kimoto	Commissioner	7	7	100%	7	7	100%	1	1	100%
Ninik Herlani Masli Ridhwan	Independent Commissioner	7	6	86%	7	7	100%	1	1	100%
Onny Widjanarko	Independent Commissioner	7	7	100%	7	7	100%	1	1	100%
Marita Alisjahbana	Independent Commissioner	7	6	86%	6	7	86%	1	1	100%
Kusumaningtuti Sandriharmy Soetiono	Independent Commissioner	6	5	83%	5	6	83%	1	1	100%
Edmund Tondobala*	Independent Commissioner	1	1	100%	1	1	100%	1	1	100%
Ongki Wanadjati Dana*	Commissioner	1	1	100%	1	1	100%	1	1	100%

* Effective until the closing of the 2025 Annual General Meeting of Shareholders (22 April 2025).

Meeting Agenda of the Board of Commissioners

No	Minutes of Meeting No.	Date	Meeting Agenda
1	MOM.0001/BOC/II/2025	4 February 2025	<ol style="list-style-type: none"> 1. Q4/2024 Audit Committee Report 2. Q4/2024 Risk Monitoring Committee Report 3. Q4/2024 Remuneration & Nomination Committee Report 4. Q4/2024 Integrated Governance Committee Report
2	MOM.0002/BOC/IV/2025	30 April 2025	<ol style="list-style-type: none"> 1. Q1/2025 Audit Committee Report 2. Q1/2025 Risk Monitoring Committee Report 3. Q1/2025 Remuneration & Nomination Committee Report 4. Q1/2025 Integrated Governance Committee Report
3	MOM.0003/BOC/VI/2025	26 June 2025	<ol style="list-style-type: none"> 1. Self-Assessment Report for the Performance of Audit Committee 2. Self-Assessment Report for the Performance of Risk Monitoring Committee 3. Self-Assessment Report for the Performance of Remuneration & Nomination Committee 4. Self-Assessment Report for the Performance of Integrated Governance Committee
4	MOM.0004/BOC/VIII/2025	4 August 2025	<ol style="list-style-type: none"> 1. Q2 2025 Audit Committee Report 2. Q2 2025 Risk Monitoring Committee Report 3. Q2 2025 Remuneration & Nomination Committee Report 4. Q2 2025 Integrated Governance Committee Report
5	MOM.0005/BOC/X/2025	30 October 2025	<ol style="list-style-type: none"> 1. Q3 2025 Audit Committee Report 2. Q3 2025 Risk Monitoring Committee Report 3. Q3 2025 Remuneration & Nomination Committee Report 4. Q3 2025 Integrated Governance Committee Report
6	MOM.0006/BOC/XI/2025	10 November 2025	Discussion on the result of OJK Exit Meeting
7	MOM.0007/BOC/XI/2025	27 November 2025	<ol style="list-style-type: none"> 1. BOC Approval on Audit Committee Working Plan FY2026 2. BOC Approval on Risk Monitoring Committee Working Plan FY2026 3. BOC Approval on Integrated Governance Committee Working Plan FY2026



Meetings of the Board of Directors

Provisions

The provisions that regulate the meetings of the Board of Directors as contained in the Manual of the Board of Directors, among others, include the following:

1. Meetings of the Board of Directors must be held periodically at least 1 (one) time on each month.
2. Meetings of the Board of Directors may be held if attended or represented by the majority of all the members of the Board of Directors.
3. The Board of Directors must periodically hold the meetings jointly with the Board of Commissioners at least 1 (one) time every 4 (four) months.
4. The Board of Directors must schedule the meetings for the following year before the end of the fiscal year.
5. For scheduled meetings, related materials are delivered to participants at the latest 5 (five) days before the meeting.
6. Meetings of the Board of Directors are valid and have the right to make binding decisions if more than 1/2 (one-half) of the total members of the Board of Directors are present or represented in the meetings.
7. In the event that a meeting is held outside the schedule that has been prepared as referred to, the meeting materials shall be submitted to the meeting participants at the latest before the meeting is held.
8. Every policy and strategic decision must be decided through a Board of Directors meeting with due observance of the applicable provisions.
9. The Board of Directors meeting is led by the President Director, or in the event of his absence by another Director appointed in the meeting, which does not need to be proven to a 3rd party.
10. Decision-making of the BOD meeting shall be based on deliberation to reach a consensus.
11. If deliberation for consensus is not reached, the decision is valid if taken by voting based on the affirmative votes of more than ½ (one-half) of the total number of votes cast in the meeting.
12. All resolutions validly adopted in the Board of Directors Meeting are binding for all members of the Board of Directors.
13. Differences of opinion occurring in the Board of Directors meeting must be clearly stated in the minutes of the meeting along with the reasons for the differences of opinion.

Meeting Frequency and Attendance of the Board of Directors

Name	Position	Meeting of the Board of Directors			Coordination Meeting of the Board of Commissioners & Board of Directors			Attendance in the GMS		
		Number of Meeting	Total Attendance	%	Number of Meeting	Total Attendance	%	Total GMS	Total Attendance	%
Henoch Munandar	President Director	35	34	97%	7	7	100%	1	1	100%
Jun Saito	Deputy President Director	20	20	100%	5	5	100%	-	-	-
Michellina Laksmi Triwardhany	Deputy President Director	17	15	88%	5	5	100%	-	-	-
Dini Herdini	Compliance Director	35	29	83%	7	7	100%	1	1	100%
Atsushi Hino	Director	35	34	97%	7	7	100%	1	1	100%
Merisa Darwis	Director	35	31	89%	7	6	86%	1	1	100%
Hanna Tantani	Director	35	34	97%	7	7	100%	1	1	100%
Yuki Terayama	Director	20	20	100%	5	5	100%	-	-	-
Kaoru Furuya*	Deputy President Director	12	8	67%	1	1	100%	1	1	100%
Darmadi Sutanto*	Deputy President Director	12	8	67%	1	1	100%	1	1	100%
Keishi Kobata*	Director	12	12	100%	1	1	100%	1	1	100%

* Effective until the closing of the 2025 Annual General Meeting of Shareholders (22 April 2025)



Transparency of Information on the Board of Commissioners and the Board of Directors

Meeting Agenda of the Board of Directors

No	Minutes of Meeting No.	Date	Meeting Agenda
1	MOM.0001/BOD/I/2025	14 January 2025	<ol style="list-style-type: none"> 1. Financial Performance Update YTD December 2024 2. Internal Audit Update 3. Governance Update - Updates on OJK Regulation on Financial Conglomerate Holding Company 4. SLIK Project Progress Update & Kickoff Project Antasena 5. Strategic Implementation Monitoring Framework
2	MOM.0002/BOD/I/2025	21 January 2025	<ol style="list-style-type: none"> 1. Q4 2024 Business Banking Update 2. Q4 2024 Retail Lending Business Update 3. Governance Update 4. Q4 2024 Wealth Management Business and Network & Distribution Update 5. Updates on PIKK 6. Treasury Update 7. Updates on Next Gen Core
3	MOM.0003/BOD/I/2025	30 January 2025	<ol style="list-style-type: none"> 1. Q4 2024 Digital Banking Business Update 2. Q4 2024 Corporate Banking Japanese Update 3. Q4 2024 Wholesale Banking Group Update 4. Q4 2024 CLCS Update <ol style="list-style-type: none"> i. Compliance Update ii. AML CFT Update iii. Communications & DAYA Update 5. FY2024 Operations & Technology Update
4	MOM.0004/BOD/II/2025	11 February 2025	<ol style="list-style-type: none"> 1. Progress SLIK & Antasena Improvement Project 2. Governance Update 3. Financial Performance Update YTD January 2025 4. Q4 2024 Network & Distribution Update (continuation)
5	MOM.0005/BOD/II/2025	14 February 2025	Human Resource Update
6	MOM.0006/BOD/II/2025	25 February 2025	<ol style="list-style-type: none"> 1. Treasury Update 2. Governance Update 3. Brand Transformation Update 4. Updates on Audited Financial Result
7	MOM.0007/BOD/III/2025	11 March 2025	<ol style="list-style-type: none"> 1. FY2024 BTPN Syariah Performance Update 2. FY2024 OTO Group Performance Update 3. Governance Update
8	MOM.0008/BOD/III/2025	11 March 2025	Human Resource Update
9	MOM.0009/BOD/III/2025	18 March 2025	<ol style="list-style-type: none"> 1. Update from Finance: <ol style="list-style-type: none"> i. Financial Performance YTD February 2025 ii. Dividend Payment Proposal iii. Contra Revenue 2. Treasury Update 3. SOX Update - CLC, PLC & ITGC Roll Forward Results 4. Governance Update
10	MOM.0010/BOD/IV/2025	8 April 2025	Updates on Recent Economic Condition
11	MOM.0011/BOD/IV/2025	15 April 2025	<ol style="list-style-type: none"> 1. Update from Finance: <ol style="list-style-type: none"> i. Financial Performance YTD March 2025 ii. Corporate Plan Approval 2. Q1 2025 Wealth Management Business and Network Distribution Update 3. Internal Audit Update 4. FY2024 Bankwide Outsourcing Update
12	MOM.0012/BOD/IV/2025	21 April 2025	<ol style="list-style-type: none"> 1. Q1 2025 Business Banking Update 2. RBB Data Analytics Workgroup 3. Treasury Update 4. Governance Update
13	MOM.0013/BOD/IV/2025	29 April 2025	<ol style="list-style-type: none"> 1. Q1 2025 Digital Banking Business Update 2. Q1 2025 Retail Lending Business Update 3. Q1 2025 Corporate Banking Japanese Update 4. Q1 2025 Wholesale Banking Group 5. Q1 2025 Compliance, AML & Communications DAYA Update
14	MOM.0014/BOD/V/2025	6 May 2025	<ol style="list-style-type: none"> 1. Q1 2025 BTPN Syariah Performance Results 2. Q1 2025 Operations & Technology Update 3. Governance Update 4. Update Progress Project SLIK & Antasena



No	Minutes of Meeting No.	Date	Meeting Agenda
15	MOM.0015/BOD/V/2025	20 May 2025	<ol style="list-style-type: none"> 1. Q1 2025 OTO Group Performance Results 2. Update from Finance: <ol style="list-style-type: none"> i. Financial Performance Update YTD April 2025 ii. Updates on KPI 2025 3. Governance Update 4. Updates from PERLINKOS Committee 5. Cross Sell Workrgoup Update 6. Updates on Next Gen Core
16	MOM.0016/BOD/V/2025	20 May 2025	<ol style="list-style-type: none"> 1. Treasury Update 2. Updates on BOD Meeting Arrangement
17	MOM.0017/BOD/VI/2025	17 June 2025	<ol style="list-style-type: none"> 1. Human Resource Update 2. Governance Update 3. Financial Performance Updateae YTD May 2025 4. Update Progress Project SLIK & Antasena
18	MOM.0018/BOD/VI/2025	24 June 2025	<ol style="list-style-type: none"> 1. Bank Business Plan for BOD Approval 2. Treasury Update 3. Monhthly Business Update 4. Governance Update
19	MOM.0019/BOD/VII/2025	15 July 2025	<ol style="list-style-type: none"> 1. Financial Performance YTD June 2025 2. Internal Audit Update 3. Governance Update 4. Update Progress Project SLIK & Antasena
20	MOM.0020/BOD/VII/2025	22 July 2025	<ol style="list-style-type: none"> 1. Q2 2025 Digital Banking Business Update 2. Q2 2025 Wealth Management Business and Network Distribution Update 3. Q2 2025 Retail Lending Business Update 4. Governance Update
21	MOM.0021/BOD/VII/2025	29 July 2025	<ol style="list-style-type: none"> 1. Q2 2025 Business Banking Update 2. Q2 2025 Corporate Banking Japanese Business Update 3. Q2 2025 Wholesale Banking Group Update 4. Treasury Update 5. Q2 2025 Compliance, AML & Communications DAYA Update
22	MOM.0022/BOD/VIII/2025	5 August 2025	<ol style="list-style-type: none"> 1. Q2 2025 Operations & Technology Update 2. Q2 2025 BTPN Syariah Performance Update 3. Q2 2025 OTO Group Update 4. Governance Update
23	MOM.0023/BOD/VIII/2025	19 August 2025	<ol style="list-style-type: none"> 1. Financial Performance YTD July 2025 2. Update Progress Project SLIK & Antasena
24	MOM.0024/BOD/VIII/2025	26 August 2025	<ol style="list-style-type: none"> 1. Treasury Update 2. Monthly Business Update 3. Bank Business Plan 2026-2028 Kick-off 4. Governance Update 5. SOX Update – CLC Mid-Year and PLC DE Result
25	MOM.0025/BOD/IX/2025	16 September 2025	<ol style="list-style-type: none"> 1. Financial Performance YTD August 2025 2. Governance Update 3. SOX Update – IT CLC dan ITGC Result
26	MOM.0026/BOD/IX/2025	30 September 2025	<ol style="list-style-type: none"> 1. Treasury Update 2. Monthly Business Update (Corporate & Business Banking) 3. Governance Update
27	MOM.0027/BOD/X/2025	14 October 2025	<ol style="list-style-type: none"> 1. Financial Performance YTD September 2025 2. Monthly Business Update (Retail Banking) 3. 2025 SMBC Cyber Security Incident Response Program 4. Internal Audit Update 5. Governance Update 6. Update Progress SLIK & Antasena Project
28	MOM.0028/BOD/X/2025	20 October 2025	Property Asset Sales Proposal
29	MOM.0029/BOD/X/2025	21 October 2025	<ol style="list-style-type: none"> 1. Q3 2025 Digital Banking Business Update 2. Q3 2025 Wealth Management Business and Network Distribution Update 3. Q3 2025 Retail Lending Business Update
30	MOM.0030/BOD/X/2025	28 October 2025	<ol style="list-style-type: none"> 1. Q3 2025 Business Banking Update 2. Q3 2025 Corporate Banking Japanese Update 3. Q3 2025 Wholesale, Commercial and Transaction Banking Update 4. Treasury Update 5. Q3 2025 CLCS Update: <ol style="list-style-type: none"> i. Compliance Update ii. AML-CFT Update iii. Communications & Daya Update iv. Anti-Financial Crime Update
31	MOM.0031/BOD/XI/2025	4 November 2025	<ol style="list-style-type: none"> 1. Updates from OTO Group: <ol style="list-style-type: none"> i. Business Plan Update ii. Q3 2025 Performance Update 2. Updates from BTPN Syariah <ol style="list-style-type: none"> i. Business Plan Update ii. Q3 2025 Performance Update 3. Q3 2025 Operations & Technology Update



Transparency of Information on the Board of Commissioners and the Board of Directors

No	Minutes of Meeting No.	Date	Meeting Agenda
32	MOM.0032/BOD/XI/2025	18 November 2025	<ol style="list-style-type: none"> 1. Financial Performance YTD October 2025 2. Cross Sell Q3 Update and Q4 Outlook 3. Bank Business Plan 2026-2028 for BOD Approval 4. Governance Update 5. Update Progress Project SLIK & Antasena
33	MOM.0033/BOD/XI/2025	25 November 2025	<ol style="list-style-type: none"> 1. Treasury Update 2. Monthly Business Update 3. Updates from PERLINKOS Committee 4. SOX Update 5. Extension Core Banking System – BFEQ 6. Updates on Bank Business Plan
34	MOM.0034/BOD/XII/2025	9 December 2025	Project Helios NBO Submission
35	MOM.0035/BOD/XII/2025	16 December 2025	<ol style="list-style-type: none"> 1. Financial Performance YTD November 2025 2. Treasury Update 3. Human Resource Update 4. Governance Update 5. Update Progress Project SLIK & Antasena

Implementation of Coordination Meetings of the Board of Commissioners and the Board of Directors

Coordination Meetings of the Board of Commissioners and Board of Directors have been set regularly along with the schedule of Board of Commissioners Meetings and Board of Directors Meetings throughout the year. Meeting materials and minutes have been distributed to meeting participants and have been well documented.

The Board of Commissioners meets regularly with the Board of Directors as part of its effective oversight function on strategic, financial, operations, internal control systems, compliance, risk management, and governance aspects.

Meetings are attended either physically or through teleconference technology by the Board of Commissioners members. During 2025, the Coordination Meeting of the Board of Commissioners and the Board of Directors were conducted 7 (seven) times. All frequencies and levels of attendance have been presented in the “Meetings of the Board of Commissioners” and “Meetings of the Board of Directors” sections.

Meeting decisions were made by deliberation and consensus. During 2025, there were no dissenting opinions in the decisions of the meetings held.

Meeting Agenda of Coordination Meeting of the Board of Commissioners and the Board of Directors

No	Minutes of Meeting No.	Date	Meeting Agenda
1	MOM.0001/BOC-BOD/I/2025	4 February 2025	<ol style="list-style-type: none"> 1. Report on GCG Self-Assessment as of December 2024 2. Report on Financial Performance FY2024 (unaudited) 3. Report on Compliance and AML for position Q4 2024 4. Monitoring of BOC Committee Recommendation 2H24
2	MOM.0002/BOC-BOD/IV/2025	30 April 2025	<ol style="list-style-type: none"> 1. Report on Financial Performance for the position Q1/2025 2. BOC Approval on Financial Conglomerate Corporate Plan of Financial Conglomerate Holding Company (FCHC) SMBC Indonesia for the year 2025-2029 3. Report on Compliance and AML for position Q1 2025
3	MOM.0003/BOC-BOD/VI/2025	26 June 2025	<ol style="list-style-type: none"> 1. BOC Approval for Bank Business Plan Revision for year 2025 - 2027. 2. Updates on PERLINKOS Committee
4	MOM.0004/BOC-BOD/VIII/2025	4 August 2025	<ol style="list-style-type: none"> 1. Report on Financial Performance for the position Q2 2025 2. Report on GCG Self-Assessment as of June 2025 3. Report on Compliance and AML for position Q2 2025 4. Monitoring of BOC Recommendation 1H25
5	MOM.0005/BOC-BOD/X/2025	30 October 2025	<ol style="list-style-type: none"> 1. Updates on OJK Exit Meeting 2. Report on Financial Performance for the position Q3 2025 3. Report on Compliance and AML for position Q3 2025
6	MOM.0006/BOC-BOD/XI/2025	17 November 2025	Follow Up Action Towards OJK Exit Meeting and Forecast of Cost of Credit and Net Interest Margin
7	MOM.0007/BOC-BOD/XI/2025	27 November 2025	<ol style="list-style-type: none"> 1. BOC Approval on Bank Business Plan for year 2026-2028 2. Updates from PERLINKOS Committee



AFFILIATION OF THE BOARD OF COMMISSIONERS, THE BOARD OF DIRECTORS, CONTROLLING SHAREHOLDERS

Board of Commissioners

Name	Financial Relations with						Family Relations with					
	Board of Commissioners		Board of Directors		Controlling Shareholders		Board of Commissioners		Board of Directors		Controlling Shareholders	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
Chow Ying Hoong	-	√	-	√	√	-	-	√	-	√	-	√
Takeshi Kimoto	-	√	-	√	√	-	-	√	-	√	-	√
Ninik Herlani Masli Ridhwan	-	√	-	√	-	√	-	√	-	√	-	√
Onny Widjanarko	-	√	-	√	-	√	-	√	-	√	-	√
Marita Alisjahbana	-	√	-	√	-	√	-	√	-	√	-	√
Kusumaningtuti Sandriharmy Soetiono	-	√	-	√	-	√	-	√	-	√	-	√

Board of Directors

Name	Financial Relations with						Family Relations with					
	Board of Commissioners		Board of Directors		Controlling Shareholders		Board of Commissioners		Board of Directors		Controlling Shareholders	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
Henoch Munandar	-	√	-	√	-	√	-	√	-	√	-	√
Jun Saito	-	√	-	√	-	√	-	√	-	√	-	√
Michellina Laksmi Triwardhany	-	√	-	√	-	√	-	√	-	√	-	√
Dini Herdini	-	√	-	√	-	√	-	√	-	√	-	√
Atsushi Hino	-	√	-	√	-	√	-	√	-	√	-	√
Yuki Terayama	-	√	-	√	-	√	-	√	-	√	-	√
Merisa Darwis	-	√	-	√	-	√	-	√	-	√	-	√
Hanna Tantani	-	√	-	√	-	√	-	√	-	√	-	√



Transparency of Information on the Board of Commissioners and the Board of Directors

POLICY ON CHANGES IN SHARE OWNERSHIP OF THE BOARD OF COMMISSIONERS AND THE BOARD OF DIRECTORS

Reference of Provisions

The Bank has a policy regarding the obligation of the Board of Commissioners and Board of Directors to make disclosures to the Bank regarding share ownership and any changes in share ownership must be disclosed within 3 working days after the transaction.

The procedure refers to OJK Regulation No. 4 of 2024 concerning a Report on Ownership or Any Change in Share Ownership of a Public Company and a Report on the Activities of Pledging Shares of a Public Company as well as OJK Circular Letter Number 10/SEOJK.04/2025 concerning the Submission of Share Ownership Reports or Any Changes in Share Ownership of a Company.

Disclosure of Shares Ownership and Its Changes by the Board of Commissioners

Referring to the Financial Services Authority Regulation and Corporate Governance Policy regarding the report on Share Ownership or Change in Share Ownership of the Board of Commissioners, during 2025, there was share ownership of SMBC Indonesia by the Board of Commissioners and disclosure of the share ownership report has been made in accordance with applicable regulations.

The following table shows the Board of Commissioners share ownership and its changes as of 31 December 2025:

Name	Position	2025		2024	
		Total Shares	Percentage of Ownership	Total Shares	Percentage of Ownership
Chow Ying Hoong	President Commissioner	0	0,000%	0	0,000%
Takeshi Kimoto	Commissioner	0	0,000%	0	0,000%
Ninik Herlani Masli Ridhwan	Independent Commissioner	0	0,000%	0	0,000%
Onny Widjanarko	Independent Commissioner	0	0,000%	0	0,000%
Marita Alisjahbana	Independent Commissioner	0	0,000%	0	0,000%
Kusumaningtuti Sandriharmy Soetiono*	Independent Commissioner	0	0,000%	-	-

* Kusumaningtuti Sandriharmy Soetiono was appointed and became effective as Independent Commissioner at the Annual General Meeting of Shareholders on 22 April 2025.

In order to maintain independence to provide objective considerations for the interests of the company and regardless of potential conflicts of interest, no Independent Commissioner owns shares of the Bank or its subsidiary companies, or receives incentives or bonuses in the form of shares from the Bank.



Disclosure of Shares Ownership and Its Changes by the Board of Directors

In accordance with the Financial Services Authority Regulation and Corporate Governance Manual related to the report on Share Ownership or Change in Share Ownership of the Board of Directors, during 2025, there was share ownership of SMBC Indonesia by the Board of Directors and disclosure of the share ownership report has been made in accordance with applicable regulations.

The following is a table of the Board of Directors' share ownership and its changes as of 31 December 2025:

Name	Position	Share Ownership				Changes in Share Ownership during 2025						
		Per 31 December 2024		Per 31 December 2025		Transaction Type	Number of Shares Transacted	Price Per Share (IDR)	Transaction Date	Transaction Purpose	Share Ownership Status	OJK Reporting Date
		Total Shares	Percentage of Ownership	Total Shares	Percentage of Ownership							
Henoch Munandar	President Director	175,256	0.002%	176,756	0.002%	Implementation of Share Ownership in the Material Risk Taker Program	1,500	2,240	October 9, 2025	Material Risk Taker Program	Direct	October 10, 2025
Jun Saito*	Deputy President Director	-	-	0	0.000%	-	-	-	-	-	-	-
Michellina Laksmi Triwardhany**	Deputy President Director	-	-	0	0.000%	-	-	-	-	-	-	-
Dini Herdini	Compliance Director	120,072	0.001%	121,572	0.001%	Implementation of Share Ownership in the Material Risk Taker Program	1,500	2,240	October 9, 2025	Material Risk Taker Program	Direct	October 10, 2025
Atsushi Hino	Director	1,500	0.000%	3,000	0.000%	Implementation of Share Ownership in the Material Risk Taker Program	1,500	2,240	October 9, 2025	Material Risk Taker Program	Direct	October 10, 2025
Yuki Terayama***	Director	-	-	0	0.000%	-	-	-	-	-	-	-
Merisa Darwis	Director	223,858	0.002%	225,358	0.002%	Implementation of Share Ownership in the Material Risk Taker Program	1,500	2,240	October 9, 2025	Material Risk Taker Program	Direct	October 10, 2025
Hanna Tantani	Director	149,654	0.001%	151,154	0.001%	Implementation of Share Ownership in the Material Risk Taker Program	1,500	2,240	October 9, 2025	Material Risk Taker Program	Direct	October 10, 2025

* Jun Saito was appointed as Deputy President Director at the Annual GMS on 22 April 2025 and effective on 23 May 2025.

** Michellina Laksmi Triwardhany was appointed as Deputy President Director at the Annual GMS on 22 April 2025 and effective on 26 June 2025.

*** Yuki Terayama was appointed as Director at the Annual GMS on 22 April 2025 and effective on 27 May 2025.



Transparency of Information on the Board of Commissioners and the Board of Directors

NOMINATION OF THE BOARD OF COMMISSIONERS AND THE BOARD OF DIRECTORS

Board of Commissioners

Policies and Procedures

The nomination policy for members of the Board of Commissioners is carried out to select and/or replace members of the Board of Commissioners, which will then be presented at the General Meeting of Shareholders. The candidate selection process is conducted by the Remuneration and Nomination Committee. The Committee will consider competence, professional experience, and diversity of composition without discriminating against race, ethnicity, gender, and religion.

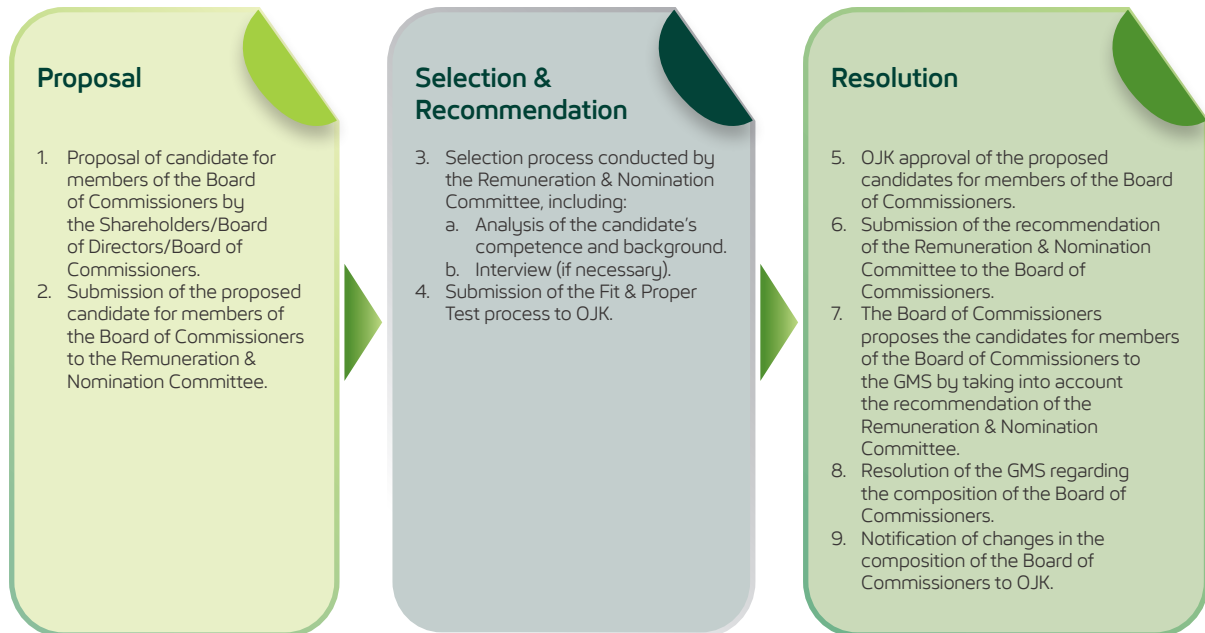
The Bank may engage the services of an independent third party with a reputable standing (search firm) in the selection process of candidates for members of

the Board of Commissioners. The third party (search firm) appointed by the Bank will assist in the selection process, including:

1. identifying candidates in the market who meet the required qualifications and criteria;
2. Providing a shortlist of recommended candidates after conducting interviews and selection processes (including background checks, reference checks, and evaluations); and
3. Providing the necessary consultation to the Remuneration and Nomination Committee.

The Remuneration and Nomination Committee proposes the selected candidates to the Board of Commissioners for approval and ratification at the General Meeting of Shareholders. However, prior to this, the Board of Commissioners passed the fit and proper test before carrying out their duties. The Bank's management must meet the requirements of integrity, competence, and financial reputation. As of December 2025, all members of the Board of Commissioners have passed the fit and proper test.

The Board of Commissioners Nomination Process



Board of Directors

Policies and Procedures

The nomination policy for members of the Board of Directors is conducted to select and/or replace members of the Board of Directors, which will then be presented at the General Meeting of Shareholders. The candidate selection process is conducted by the Remuneration and Nomination Committee. The Committee will consider competence and professional experience, as well as diversity in composition without discriminating against race, ethnicity, gender, and religion.

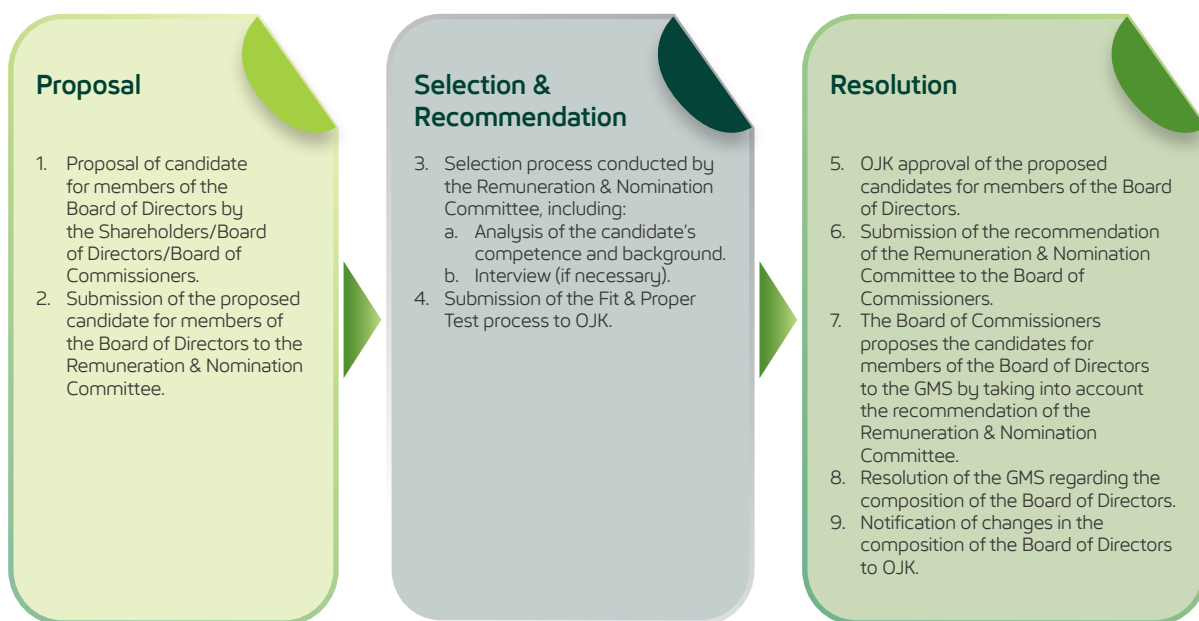


The Bank may engage the services of an independent third party with a reputable standing (search firm) in the selection process of candidates for members of the Board of Directors. The third party (search firm) appointed by the Bank will assist in the selection process, including:

- I. Identifying candidates in the market who meet the required qualifications and criteria;
- II. Providing a shortlist of recommended candidates after conducting interviews and selection processes (including background checks, reference checks, and evaluations); and
- III. Providing the necessary consultation to the Remuneration and Nomination Committee.

The Remuneration and Nomination Committee proposes the selected candidates to the Board of Commissioners for approval and ratification at the General Meeting of Shareholders. However, prior to this, the Board of Directors passed the fit and proper test before carrying out their duties. The Bank's Board of Directors must meet the requirements of integrity, competence, and financial reputation. As of December 2025, all members of the Board of Directors passed the fit and proper test.

The Board of Directors Nomination Process



PERFORMANCE ASSESSMENT OF THE BOARD OF COMMISSIONERS AND THE BOARD OF DIRECTORS

Assessment Procedures

Performance assessment of the Board of Commissioners and the Board of Directors is carried out through the self-assessment method. The assessment is conducted collegially every year.

Assessment Criteria

The criteria used in the assessment on the Board of Commissioners cover the following:

1. Responsibility of the Board of Commissioners
2. Governance, risk management, compliance, and internal control
3. Structure, size, and composition of the Board of Commissioners
4. Meetings of the Board of Commissioners
5. Committees under the Board of Commissioners

The criteria used in the assessment on the Board of Directors cover the following:

1. Duties and responsibilities of the Board of Directors
2. Corporate governance, risk management, and internal control
3. Structure, size, and the composition of the Board of Directors
4. Effectiveness of meetings of the Board of Directors
5. Work units and committees supporting the Board of Directors.

Assessor

Performance assessment on the Board of Commissioners is carried out collegially. The Board of Commissioners simultaneously takes the self-assessment. The assessment results are then evaluated in the Meeting of the Board of Commissioners. Performance assessment of the Board of Directors is also done collegially. The Board of Directors simultaneously takes the self-assessment, and the assessment results are then evaluated in the Meeting of the Board of Commissioners.



Transparency of Information on the Board of Commissioners and the Board of Directors

Assessment Results

In 2025, the average result of the collegial performance assessment of the Board of Commissioners was "Good" While the average result of the collegial performance assessment of the Board of Directors was "Good".

REMUNERATION OF THE BOARD OF COMMISSIONERS AND THE BOARD OF DIRECTORS

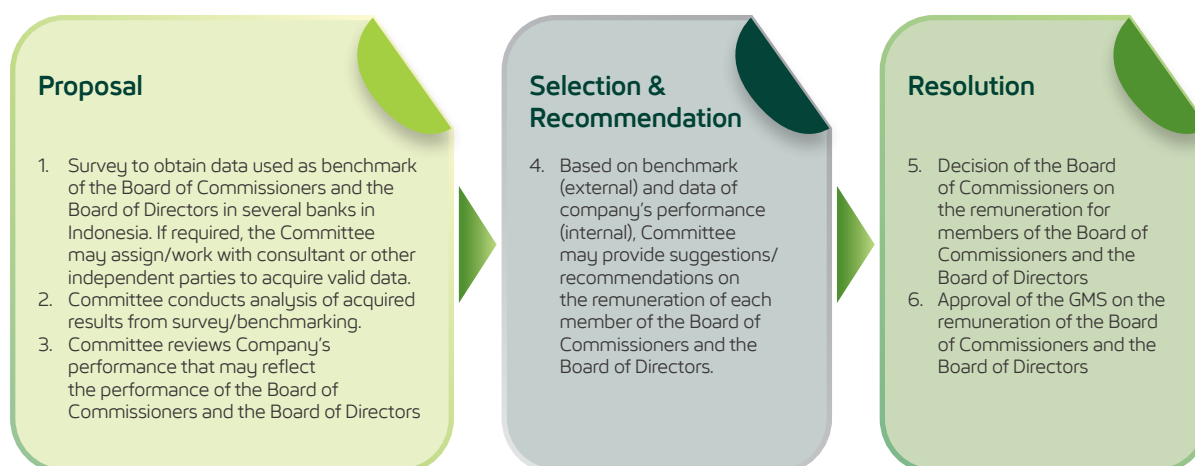
Policy

Determining the remuneration and other facilities for the Board of Commissioners and the Board of Directors refers to the decision of the Shareholders established through the GMS. Establishing the remuneration is considered based on the recommendation from the Remuneration and Nomination Committee.

In determining the remuneration of each of the Board of Commissioners and the Board of Directors, the Bank considers the general performance, individual performance appraisal, fairness with the peer group in the Bank and in the banking industry, as well as the capability of the Bank. The Bank's performance as one of the factors determining remuneration for members of the Board of Commissioners and the Board of Directors, among others, is illustrated by the Company's share price in the stock market.

Procedures of Determining Remuneration

The process of determining the remuneration of the Board of commissioners and the Board of Directors within the Bank, is explained in the flow chart below:



Remuneration Structure of the Board of Commissioners

Type of Remuneration and Other Facilities	Total Amount of Rupiah Received (Gross) in 1 (one) Year	
	Board of Commissioners	
	Total Recipients as of 31 December 2025	Rp Million
Honorarium and/or Allowance ¹⁾	6	22,700
Other facilities in the form of non-cash: housing, insurance, health, and others that:		
· Can be owned	6	128
· Cannot be owned	6	15
Total	6	22,843

1) Including the remuneration of members of the Board of Commissioners who served until 22 April 2025



Total Remuneration and Benefits in One Year	Number of the Board of Commissioners
Above Rp2 Billion	5
Above Rp1 Billion - Rp2 Billion	1
Above Rp500 Million - Rp1 Billion	0
Below Rp500 Million	0

Number of Members of the Board of Directors, Board of Commissioners, and Employees Receiving Fixed and Variable Remuneration for 1 (one) Year and the Total Amount.

Fixed Category

(Rp Million)

Detail	2025	2024
Board of Directors	104,803	59,043
Board of Commissioners	16,819	15,724
Employees	1,639,595	1,506,787

Variable Category

(Rp Million)

Detail	2025		2024	
	Headcount	Total	Headcount	Total
Board of Directors	10	35.618	10	31.878
Board of Commissioners	-	-	-	-
Employee Bonus	-	253.524	-	231.831
Employee Incentive	-	20.223	-	23.338

Shares Option of the Board of Directors, Board of Commissioners, and Executive Officers

Currently, SMBC Indonesia does not have a share option program.

Ratio of Highest and Lowest Salary

Detail	2025
Highest of Employee - Lowest of Employee	117,71
Highest of Director - Lowest of Director	5,42
Highest of Commissioner - Lowest of Commissioner	1,15
Highest of Director - Highest of Employee	2,17

Total Variable Remuneration Deferred

(Rp Million)

Detail	2025		2024	
	Headcount	Jumlah	Headcount	Jumlah
Board of Directors	19	13,133	18	12,013

Performance Review Related to Remuneration

The link between performance and remuneration is explained as follows:

1. The Bank adheres to the principle of meritocracy in providing remuneration to the Board of Directors and employees, both for fixed and variable remuneration. A review of individual remuneration is conducted annually and remuneration adjustments consider the Bank's performance, work unit performance, individual performance, and the Bank's capability.
2. Concerning the Bank's Performance Management, each member of the Board of Directors and employees has individual targets as the basis for individual performance appraisal. Individual targets of the Board of Directors are also the targets of the work unit/directorate the individual is in, derived from the Bank's targets, and then the targets gradually become the targets of the smallest work unit and the targets of individual employees at the lowest level. Each member of the Board of Directors has individual targets related to both financial and non-financial aspects, including Key Performance Indicators (KPIs) related to Sustainable Growth, which account for approximately 30% of the total KPIs
3. Performance assessment of the unit and the individuals is based on the realization of the targets of the work unit and the individuals. The unit performance is in the following category: Exceeding Target, Achieving Target, or Not Achieving Target. The unit performance also affects the performance of the head of the concerned unit.

Individual performance is assessed based on the realization of individual targets and evaluated with categories: Outstanding; Very Good; Good; Need Improvement; Poor.

The Bank also establishes a variable remuneration policy by taking into account performance and risk considerations. The Bank implements a remuneration strategy that incorporates long-term performance evaluation and the potential risks faced. The types



Transparency of Information on the Board of Commissioners and the Board of Directors

of risks considered are aligned with the Bank's risk profile and are reviewed annually, taking into account market conditions, performance, and the Bank's financial capacity. Currently, the Bank has identified several positions that have a significant impact on the Bank's risk profile (Material Risk Takers), namely members of the Board of Directors and Executive Officers such as the Board of Management.

The variable remuneration policy granted to Material Risk Takers is structured as follows:

- 80% of the variable remuneration is paid in cash;
- 20% of the variable remuneration is deferred and granted in the form of cash and/or shares.

Positions and Number of Parties that Become Material Risk Takers

Positions included in the material risk takers category are eight (8) Board of Directors and ten (10) Board of Managements. This number is the Material Risk Takers (MRT) during 2025.

Type of Remuneration and Other Facilities	Total Amount of Rupiah Received (Gross) in One Year	
	Board of Directors	
	Total Recipients as of 31 December 2025	Rp Million
Salary, bonus, routine allowance, tantiem, and other facilities in the form of cash ¹⁾	8	121,705
Other facilities in the form of non-cash: housing, insurance, health, and others that:		
· Can be owned	8	3,723
· Cannot be owned	8	44
Total	8	125,471

1) Includes the remuneration of members of the Board of Directors who worked until April 13, 2023, 22 June 2023 and 22 April 2025

Total Amount of Remuneration and Benefits in One Year	Number of the Board of Directors
Above Rp2 Billion	9
Above Rp1 Billion - Rp2 Billion	2
Above Rp500 Million - Rp1 Billion	0
Below Rp500 Million	2

Variable Remuneration

Variable remuneration within the Bank consists of Performance incentives and bonuses. The incentive is based on the employee's performance in sales, service, and collection. The incentive is provided monthly and quarterly.

Performance bonus is provided based on the Company's performance, the performance of the related work unit, and individual performance. Disbursement is realized in the following year. Performance bonus is extended in line with the performance and financial condition of the Bank. It is provided yearly to employees who do not receive an incentive and to the Board of Directors.

Loan Program

The Bank does not have a specific lending program for members of the Board of Directors or members of the Board of Commissioners. Members of the Board of Directors and/or members of the Board of Commissioners may apply for loans from existing commercial bank products with a fair interest rate as well as generally accepted terms and conditions.

Furthermore, this transaction will be reported by the Bank as part of Related Party Transactions.



Committees Under The Board of Commissioners

Until the end of the 2025 financial year, the Board of Commissioners had 4 (four) committees, namely the Audit Committee, Remuneration & Nomination Committee, Risk Monitoring Committee, and Integrated Governance Committee. Each committee is responsible for conducting reviews and supervision based on the duties and responsibilities set out in the respective committee's Charter.

AUDIT COMMITTEE

The Audit Committee reports to the Board of Commissioners and established to support the implementation of duties of the Board of Commissioners related to financial information, internal control system, effectiveness of internal and external audits as well as the Bank's compliance implementation to prevailing laws and regulations.

Legal Basis

The establishment of the Bank's Audit Committee is based on a number of laws and regulations, namely as follows:

1. OJK Regulation Number 17 Year 2023 dated 14 September 2023 regarding the Implementation of Governance in Commercial Banks, and OJK Circular Letter number 14/SEOJK.03/2025 dated 24 June 2025 regarding the Implementation of Governance for Commercial Banks.
2. OJK Regulation Number 9 Year 2023 dated July 11, 2023 regarding The Use of Public Accountant and Public Accountant Firm in Financial Services Activities.
3. OJK Regulation No.1/POJK.03/2019 dated January 28, 2019 regarding the Implementation of Internal Audit Function in Commercial Banks
4. OJK Regulation No. 55/POJK.04/2015 dated 23 December 2015 regarding the Establishment and Working Guideline of Audit Committee
5. Good Corporate Governance Manual of SMBC Indonesia.

Statement of Having Committee Charter

In carrying out its duties and responsibilities, the Audit Committee has the Charter which governs, among others, organization, among others: organization, members qualification independence, duties and responsibilities, work ethics, authority, meeting, reporting responsibility, tenure, performance evaluation.

The Charter is reviewed periodically to ensure the coverage is in line with applicable provision and business development of the Bank. The last review was approved by members of the Audit Committee on 19 December 2025.

Responsibilities of the Audit Committee in Providing Recommendations on the Appointment and Dismissal of the External Auditor

The Audit Committee provides recommendation to the Board of Commissioners regarding the appointment of the Public Accountant (AP) and/or the Public Accounting Firm (KAP) to be conveyed to the General Meeting of Shareholders ("GMS"). The recommendation is prepared based on independency, scope of assignment and service fee.

In the event that the AP and/or KAP that has been decided by the GMS cannot complete the provision of audit services on annual historical financial information in the Professional Assignment Period, the Committee shall provide recommendations on the appointment of a replacement AP and/or KAP to be submitted to the Board of Commissioners.

The Committee provides recommendations by considering at least:

- a. Independency of AP, KAP, and KAP insiders;
- b. The scope of the audit;
- c. Fees for audit services;
- d. Expertise and experience of AP, KAP, and Audit Team of KAP;
- e. The methodology, techniques, and audit facilities used by KAP;
- f. The benefits of fresh eye perspectives that will be obtained through the replacement of AP, KAP, and Audit Team from KAP;
- g. Potential risks from the use of audit services by the same KAP in a row for a sufficiently long period of time; and/or;
- h. Evaluation results on the implementation of providing audit services on annual historical financial information by AP and KAP in the previous period, if any.

In addition, as part of the implementation of Financial Services Authority Regulation (POJK) Number 15 of 2024 concerning the Integrity of Bank Financial



Committees Under The Board of Commissioners

Reporting, the Audit Committee also carries out duties that include monitoring and evaluating:

- The implementation of internal control policies and procedures in the Bank's financial reporting process; and
- The conformity of the Financial Statements with financial accounting standards and the Financial Services Authority regulations concerning the recording of financial transactions.

Independency

The Audit Committee of SMBC Indonesia works and takes decisions independently, as reflected, among others, in the membership of the as reflected. Among others, in the membership of the committee as follows:

- a. Independent Commissioner shall mean a member of the Board of Commissioners which:
 - 1) not an individual who works or has the authority and responsibility to plan, lead, control or supervise the activities of the Bank

within the last 6 (six) months, unless in the context of re-appointment as the Independent Commissioner of the Bank for the following period;

- 2) does not directly or indirectly own the Bank's issued shares;
 - 3) does not have an affiliation with the Bank, members of Board of Commissioners, members of Board of Directors, or the majority shareholders of the Bank;
 - 4) does not have a business relationship, which is directly or indirectly associated with the business activities of the Bank.
- b. Independent Party shall mean parties outside of Banks having no financial, managerial, share-ownership and/or family relationship with other members of the Board of Commissioners, Board of Directors and/or controlling shareholders or other relationship of whatsoever nature, which may influence his/her ability to act independently

Composition and Term of Office

No.	Name	Position	Basis of Appointment	Term of Office
1	Ninik Herlani Masli Ridhwan	Chairman (Independent Commissioner)	Circular Resolution of the Board of Commissioners No. PS/BOC/021/III/2022 and Decree of the Board of Directors No. SK.003/DIR/CCS/IV/2022	<ul style="list-style-type: none"> • 1 February 2019 – 21 April 2022 • 21 April 2022 – 22 April 2025
2	Edmund Tondobala	Member (Independent Commissioner)	Circular Resolution of the Board of Commissioners No. PS/BOC/021/III/2022 and Decree of the Board of Directors No. SK.003/DIR/CCS/IV/2022	<ul style="list-style-type: none"> • 18 November 2020 – 21 April 2022 • 21 April 2022 – 22 April 2025
3	Onny Widjanarko	Chairman (Independent Commissioner)	Circular Resolution of the Board of Commissioners No. PS/BOC/019/IV/2025 and Decree of the Board of Directors No. SK.008/DIR/CCS/IV/2025	22 April 2025 – Annual GMS 2028
4	Marita Alisjahbana	Member (Independent Commissioner)	Circular Resolution of the Board of Commissioners No. PS/BOC/019/IV/2025 and Decree of the Board of Directors No. SK.008/DIR/CCS/IV/2025	22 April 2025 – Annual GMS 2028
5	Kusumaningtuti Sandriharmy Soetiono	Member (Independent Commissioner)	Circular Resolution of the Board of Commissioners No. PS/BOC/019/IV/2025 and Decree of the Board of Directors No. SK.008/DIR/CCS/IV/2025	22 April 2025 – Annual GMS 2028
6	Aria Kanaka	Member (Independent Party)	<ul style="list-style-type: none"> • Circular Resolution of the Board of Commissioners No. PS/BOC/021/III/2022 and Decree of the Board of Directors No. SK.003/DIR/CCS/IV/2022 • Circular Resolution of the Board of Commissioners No. PS/BOC/019/IV/2025 and Decree of the Board of Directors No. SK.008/DIR/CCS/IV/2025 	<ul style="list-style-type: none"> • 21 April 2022 – 22 April 2025 • 22 April 2025 – Annual GMS 2028
7	Ivan Purnama Sanoesi	Member (Independent Party)	Circular Resolution of the Board of Commissioners No. PS/BOC/021/III/2022 and Decree of the Board of Directors No. SK.003/DIR/CCS/IV/2022	<ul style="list-style-type: none"> • 1 February 2019 – 21 April 2022 • 21 April 2022 – 22 April 2025
8	Jacobus Sindu Adisuwono	Member (Independent Party)	Circular Resolution of the Board of Commissioners No. PS/BOC/019/IV/2025 and Decree of the Board of Directors No. SK.008/DIR/CCS/IV/2025	20 June 2025 – Annual GMS 2028

Profile of Members of the Audit Committee

Onny Widjanarko

Chairman of the Audit Committee (Independent Commissioner)

Profiles are presented in the "Profile of the Board of Commissioners" section of this Annual Report.

Marita Alisjahbana

Member of the Audit Committee (Independent Commissioner)

Profiles are presented in the "Profile of the Board of Commissioners" section of this Annual Report.

Kusumaningtuti Sandriharmy Soetiono

Member of the Audit Committee (Independent Commissioner)

Profiles are presented in the "Profile of the Board of Commissioners" section of this Annual Report ..



Aria Kanaka

Member of the Audit Committee
(Independent Party)

Nationality
Indonesian

Domicile
Jakarta

Age
51 years
old at the end of Financial Year of
2025



Educational Background

- Master's degree in Accounting from Universitas Indonesia (2010)
- Bachelor's degree in Accounting from Universitas Indonesia (1997)



Position History, Legal Basis & Term of Office

- Initially appointed as Member of the Audit Committee (Independent Party) since 21 April 2022, based on Circular Resolution the Board of Commissioners No. PS/BOC/021/III/2022 and Decree of the Board of Directors No. SK.003/DIR/CCS/IV/2022.
- Reappointed on 22 April 2025 based on the Circular Resolution of the Board of Commissioners No. PS/BOC/019/IV/2025 and the Decree of the Board of Directors No. SK.008/DIR/CCS/IV/2025



Concurrent Positions

- Partner in KAP Aria Kanaka & Rekan (a member firm of Mazars SCRL)
- Lecturer at the Faculty of Economics and Business, Universitas Indonesia
- Member of the Audit Committee and Independent Commissioner in several non-bank public companies



Work Experience

- Partner in KAP (Public Accounting Firm) Kanaka & Partner (member firm of Mazars SCRL), 2013-present
- Lecturer at the Faculty of Economics and Business at Universitas Indonesia, 2000-present
- Partner in several Public Accounting Firms, 2003-2013
- Auditor at KAP Prasetio, Sarwoko & Sandjaja (member firm of Ernst & Young), 2002
- Auditor of KAP Prasetio Utomo & Co (member firm of Andersen Worldwide), 1997-2002



Affiliation

No affiliation with the Board of Directors, the Board of Commissioners, and Controlling Shareholders.



Committees Under The Board of Commissioners



Jacobus Sindu Adisuwono
Member of the Audit Committee (Independent Party)

Nationality
Indonesian

Domicile
Jakarta

Age
63 years
old at the end of the 2025 Financial Year



Bachelor's degree in Economics (Accounting), Universitas Katolik Parahyangan

Educational Background



Position History, Legal Basis & Term of Office

Initially appointed as a Member of the Audit Committee (Independent Party) effective 20 June 2025, based on the Circular Resolution of the Board of Commissioners No. PS/BOC/024/VI/2025 and the Decree of the Board of Directors No. SK.014/DIR/CCS/VI/2025



Concurrent Positions

- Commissioner of PT Asuransi Umum BCA
- Independent Party – Member of the Audit Committee of PT Bank BCA Syariah
- Independent Party – Member of the Audit Committee of PT Bank KB Indonesia Tbk
- Independent Party – Member of the Risk Monitoring Committee of PT Bank Ina Perdana Tbk
- Independent Party – Member of the Audit Committee of PT Inti Bangun Sejahtera Tbk
- Independent Party – Member of the Audit Committee of PT Indomarco Financial Services



Work Experience

- President Commissioner of PT BCA Finance (2018–2021)
- Chairman of the Supervisory Board of BCA Pension Fund (2009–2018)
- Chairman of the Supervisory Board of Bhakti BCA Foundation (2009–2018)
- Head of Internal Audit Division of PT Bank Central Asia Tbk (1987–2017)



Affiliation

No affiliation with the Board of Directors, the Board of Commissioners, and Controlling Shareholders.

Professional Certification

No.	Professional Certification	Number of Holders
1.	State Registration for Accountant from the Ministry of Finance of the Republic of Indonesia No. D-20.826	1
2.	Public Accountant Certification (USAP) from the Indonesian Institute of Accountants	1
3.	Qualified Internal Auditor (QIA) from the Internal Audit Certification Board, Internal Audit Education Foundation	1
4.	Certified Internal Auditor (CIA) from The Institute of Internal Auditors Global	1
5.	Indonesia Internal Audit Practitioner (IIAP) from The Institute of Internal Auditors Indonesia	1
6.	Certification in Audit Committee Practitioner (CACP) from the Indonesian Institute of Audit Committee	1
7.	Banking Risk Management Certification Level 7 from the Banking Professional Certification Institute	1



Meetings of the Audit Committee

Terms and Reference

The meetings are governed in the Audit Committee Charter as follows:

1. Committee shall conduct regular meeting at least once (1) a month.
2. The Committee's Meeting may be attended physically or through video conference facility. These Committee meetings can only be convened if attended by both physically or virtually at least 51% (fifty-one percent) of the total number of Committee's members.
3. The resolutions of Committee meeting are taken based on consensus agreement. In the event that the amicable deliberation is not reached, the decision making will be based on majority vote.
4. Committee meeting is chaired by Committee Chairman.
5. In the absence of the Committee Chairman, one of the Committee's member who present at the meeting is appointed to chair the Meeting.
6. Dissenting opinions occurring in the meetings of the Committee must be clearly stated in the minutes of meetings supported by the background of the dissenting opinions.
7. The Committee may also take legal decision without holding a Committee Meeting, provided that all Committee members have been notified in writing and all Committee members give their approvals to the submitted proposal in writing by signing the circular resolution. The decisions made in this way have the same legal binding as the decisions which legally made at Committee Meetings.
8. The meeting between Committee and Internal Audit without the presence of Board of Directors is held at least once a year.
9. The meeting between Committee and External Auditor without the presence of Board of Directors is held at least once a year after the closure of the financial statements.
10. The meeting between Committee and Compliance working unit without the presence of Board of Directors is held at least once a year..

Meeting Frequency and Attendance of the Audit Committee

During 2025, the Audit Committee held 28 (twenty-eight) meetings and the details of the attendance are presented below:

Name	Number of Meeting	Attendance	Percentage
Ninik Herlani Masli Ridhwan ¹	8	8	100%
Edmund Tondobala ²	8	8	100%
Onny Widjanarko ³	24	24	100%

Name	Number of Meeting	Attendance	Percentage
Marita Alisjahbana ⁴	24	23	96%
Kusumaningtuti Sandriharmy Soetiono ⁴	24	23	96%
Aria Kanaka	28	28	100%
Ivan Purnama Sanoesi ²	8	8	100%
Jacobus Sindu Adisuwono ⁴	18	17	94%

1. Effective in serving as Chairman of the Audit Committee until 22 April 2025.
2. Effective in serving as Member of the Audit Committee until 22 April 2025.
3. Effective in serving as Chairman of the Audit Committee as of 22 April 2025.
4. Effective in serving as Member of the Audit Committee as of 20 June 2025.

Statement of the Audit Committee on the Effectiveness of the Internal Control System

The Audit Committee evaluated and ensured that the implementation of the internal control system carried out by the Bank was effective and has adequately covered financial control, operation, and complied with the laws and regulations.

Implementation of Activities in 2025

Throughout 2025, the activities that have been realized by the Audit Committee were as follows:

1. Review of financial information to be disclosed by the Bank to the public and/or regulatory authorities, including financial statements, projections, and other reports related to the Bank's financial information.
2. Monitor and evaluate the implementation of internal control policies and procedures in the Bank's financial reporting process, as well as the conformity of the Financial Statements with financial accounting standards and Financial Services Authority regulations concerning the recording of financial transactions. The results of such monitoring and evaluation were used to provide recommendations to the Board of Commissioners to ensure the integrity of the Bank's financial reporting process.
3. Monitor and review internal audit implementation year 2024 and 2025 and effectiveness of audit implementation by the Bank's internal audit, also monitoring of the follow-up to audit result in order to assess the adequacy of internal control, including the adequacy of the financial reporting process.
4. Review audit reports, including audits of Information Technology implementation.
5. Review the internal audit methodology, audit plan, scope, and budget of the Internal Audit Work Unit (SKAI).
6. Evaluate the performance of the Internal Audit (SKAI).
7. Provide recommendations to the Board of Commissioners regarding the appointment of an independent external party to conduct Quality Assurance Review of the internal audit function.
8. Review the follow-up action plan on the results



Committees Under The Board of Commissioners

- of the external Quality Assurance Review of the internal audit function and the results of the internal audit function maturity assessment.
9. Analyze the adequacy of audits carried out by AP and/or KAP to ensure that all important risks have been considered
 10. Evaluate the implementation of audit services of annual historical financial information by the Public Accountant (AP) and/or Public Accounting Firm (KAP).
 11. Provide recommendation to the Board of Commissioners regarding the appointment of the Public Accountant (AP) and/or Public Accounting Firm (KAP).
 12. Monitor follow-up actions by the Board of Directors on findings of external auditors, audit result of OJK, and/or audit result of other supervision authority and institution.
 13. Review and provide recommendations to the Board of Commissioners regarding the provision of non-

- assurance services by the Public Accountant (AP) and Public Accounting Firm (KAP).
14. Review the Bank's compliance with laws and regulations related to the Bank's business activities and other applicable regulations.
15. Review claims involving the Bank and developments in the handling of legal issues.
16. Monitor and review the implementation and effectiveness of the Anti-Fraud Strategy.
17. Prepare the Audit Committee's working plan and activities for 2026.
18. Review the Audit Committee Charter.

Competency Development of the Audit Committee

Below is the competency development of the independent parties, the competency development of other members who are the members of the Board of Commissioners are presented in are presented in the section "Board of Commissioners" of this Annual Report.

Name	Type of Training	Time	Organizer
Aria Kanaka	1. Accounting and Audit Aspects of Financial Statements of Public Service Agencies (BLU and BLUD)	21 February 2025	Indonesian Institute of Certified Public Accountants (IAPI)
	2. Socialization of Ministry of Finance Regulation (PMK) No. 37 of 2025	2 September 2025	Indonesian Tax Consultants Association (IKPI)
	3. Accounting and Audit Considerations as well as Capital Market Regulations in the Merger and Acquisition Process, and Updates on the Development of the Islamic Capital Market in Indonesia	16 September 2025	IAPI
	4. Implementation of Financial Accounting Standards for Private Entities in the Preparation of Corporate Financial Statements	8 October 2025	IAPI
	5. Workshop on Accounting and Audit Aspects – Financial Statements of Cooperatives – Conventional	15 October 2025	IAPI
	6. Accounting and Audit Aspects – Financial Statements of Cooperatives – Sharia	16 October 2025	IAPI
	7. Accounting and Audit Aspects in Microfinance Institutions (Conventional/Sharia), Specialized Financial Services Institutions and Their Regulations	17 October 2025	IAPI
	8. Accounting and Audit Aspects of Loans Granted; Securities Held; and Trade Finance (for Conventional Banks) as well as Sharia Transaction Contracts	31 October 2025	IAPI
	9. 2025 Annual Corporate and Individual Income Tax Returns (SPT): Fiscal Reconciliation, Compliance Strategies, and Reporting Risk Mitigation in the Coretax DGT Era	25 November 2025	IKPI
	10. Income Tax Treatment of the Family as a Single Economic Unit, Including Its Relation to the Issuance of a Taxpayer Identification Number and National Identity Number	26 November 2025	IKPI
	11. Tax Holiday After the Implementation of the Global Minimum Tax	13 December 2025	IKPI
	12. Cross-Border VAT in Indonesia	15 December 2025	IKPI
Jacobus Sindu Adisuwono	1. Enhancing the Quality of Risk Management Implementation in Strengthening Risk Governance: Strategies for Developing Risk Appetite, Control Systems, Risk Culture, and Risk Response	10 October 2025	Strategic Development Group
	2. Implementation of Internal Control Over Financial Reporting (ICOFR)	15–16 October 2025	The Institute of Internal Auditors Indonesia



REMUNERATION AND NOMINATION COMMITTEE

The Remuneration and Nomination Committee is the committee formed by and reports to the Board of Commissioners to assist with the implementation of the Board of Commissioners' function and duties related to remuneration and nomination of members of the Board of Directors and members of the Board of Commissioners. Remuneration is a reward determined and given to members of the Board of Directors and members of the Board of Commissioners as the position and role assigned to them are in accordance with the duties, responsibilities, and authority of members of the Board of Directors and members of the Board of Commissioners.

Legal Basis

The legal basis used in the establishment of the Remuneration and Nomination Committee, namely:

1. OJK Regulation No 17 of 2023 dated 14 September 2023 and OJK Circular Letter No. 14/SEOJK.03/2025 dated 24 June 2025 regarding the Implementation of Governance for Commercial Banks; and
2. Corporate Governance Manual of SMBC Indonesia.

Statement of Having Committee Charter

In carrying out its duties and responsibilities, the Remuneration and Nomination Committee has a Charter that regulates several matters, including: organization, membership requirements, independence, duties and responsibilities, remuneration policy for the Board of Directors and Board of Commissioners, self-assessment policy for the Board of Directors and Board of Commissioners, committee assessment, authority of the Remuneration and Nomination Committee, work ethics, meetings, reporting responsibilities, and term of duty.

The Charter is reviewed periodically to ensure its coverage is in line with prevailing regulations and the Bank's business development. The latest review was approved by the members of the Remuneration and Nomination Committee on 22 December 2025.

Duties and Responsibilities

Details of duties and responsibilities of the Committee are as follows:

Related to Remuneration Policies

1. To conduct periodic evaluations of the remuneration policy for:
 - a. The Board of Directors and the Board of Commissioners, and to submit the results to the General Meeting of Shareholders;
 - b. Executive officers and employees, and to submit the results to the Board of Directors.

2. To assist the Board of Commissioners in conducting performance evaluations in relation to the appropriateness of the Remuneration received by each member of the Board of Directors and/or the Board of Commissioners;
3. To provide recommendations to the Board of Commissioners regarding:
 - a. The structure, policy, and amount of remuneration for the Board of Commissioners and the Board of Directors to be submitted to the General Meeting of Shareholders;
 - b. The remuneration policy for employees to be submitted to the Board of Directors
4. The Committee shall ensure that the remuneration policy for the Board of Commissioners and the Board of Directors is at least aligned with:
 - a. Financial performance and the fulfillment of reserves as stipulated under prevailing laws and regulations;
 - b. Individual performance;
 - c. Fairness in comparison with peer groups within and outside the Bank; and
 - d. Consideration of the Bank's long-term objectives and strategies.

Related to Nomination Policies

1. Providing recommendations to the Board of Commissioners on the composition of members of the Board of Directors and/or the Board of Commissioners.
2. Preparing and providing recommendations on the system and procedures for the selection and/or replacement of members of the Board of Commissioners and the Board of Directors to be presented at the General Meeting of Shareholders.
3. Providing recommendations to the Board of Commissioners on prospective members of the Board of Commissioners and/or the Board of Directors to be presented at the General Meeting of Shareholders. Specifically on prospective members of the Board of Directors, the Human Resources department assists in facilitating the talent management & succession planning process where assessment is administered on the availability of candidate members and future development potentials. Succession is carried out through the identification of executive officers with such potential. Each member of the Board of Directors presents his/her replacement candidate for evaluation by the Committee.
4. Providing recommendations to the Board of Commissioners on Independent Parties to serve as members of the Audit Committee, Risk Monitoring Committee and Integrated Governance Committee.



Committees Under The Board of Commissioners

5. Preparing the mechanism and conducting performance assessment of members of the Board of Directors and/or the Board of Commissioners.
6. Preparing the competency development program for members of the Board of Directors and/or the Board of Commissioners.
7. Assisting the Board of Commissioners in conducting performance assessment of Independent Parties by:
 - Determining individual performance assessment criteria;
 - Receiving the performance assessment results of members of committees under the Board of Commissioners from the respective Committee Chair;
 - Preparing recommendations based on such assessment to be submitted to the Board of Commissioners as the basis for the reappointment or dismissal of Committee members.

Independency

Composition, qualification, and independency of members of the Remuneration and Nomination Committee comply with OJK regulations. The Remuneration and Nomination Committee is led by an Independent Commissioner with the addition of one Independent Commissioner, two Commissioners, and one Executive Officer who possesses knowledge of remuneration and nomination as well as of succession plan. The composition of members of the committee to date has supported the principle of independency in the committee's function.

Composition and Term of Office

No.	Name	Position	Basis of Appointment	Term of Office
1.	Ninik Herlani Masli Ridhwan	Chairman (Independent Commissioner)	<ul style="list-style-type: none"> • Circular Resolution of the Board of Commissioners No. PS/BOC/021/III/2022 and Decree of the Board of Directors No. SK.006/DIR/CCS/IV/2022 • Circular Resolution of the Board of Commissioners No. PS/BOC/019/IV/2025 and Decree of the Board of Directors No. SK.010/DIR/CCS/IV/2025 	<ul style="list-style-type: none"> • 1 March 2020 – 21 April 2022 • 21 April 2022 – 22 April 2025 • 22 April 2025 – AGMS 2028
2.	Chow Ying Hoong	Member (President Commissioner)	<ul style="list-style-type: none"> • Circular Resolution of the Board of Commissioners No. PS/BOC/021/III/2022 and Decree of the Board of Directors No. SK.006/DIR/CCS/IV/2022 • Circular Resolution of the Board of Commissioners No. PS/BOC/019/IV/2025 and Decree of the Board of Directors No. SK.010/DIR/CCS/IV/2025 	<ul style="list-style-type: none"> • 1 February 2019 – 21 April 2022 • 21 April 2022 – 22 April 2025 • 22 April 2025 – AGMS 2028
3.	Mira Fitria	Member (HR Executive Officer)	<ul style="list-style-type: none"> • Circular Resolution of the Board of Commissioners No. PS/BOC/021/III/2022 and Decree of the Board of Directors No. SK.006/DIR/CCS/IV/2022 • Circular Resolution of the Board of Commissioners No. PS/BOC/019/IV/2025 and Decree of the Board of Directors No. SK.010/DIR/CCS/IV/2025 	<ul style="list-style-type: none"> • 1 July 2020 – 21 April 2022 • 21 April 2022 – 22 April 2025 • 22 April 2025 – AGMS 2028

Profile of Members of the Remuneration and Nomination Committee

Ninik Herlani Masli Ridhwan

Chairman of the Remuneration and Nomination Committee (Independent Commissioner)

Profile is presented in the "Profile of the Board of Commissioners" section of this Annual Report.

Chow Ying Hoong

Member of the Remuneration and Nomination Committee (President Commissioner)

Profile is presented in the "Profile of the Board of Commissioners" section of this Annual Report



Mira Fitria Soetjipto

Member of the Remuneration and Nomination Committee (HR Executive Officer)

Nationality
Indonesian

Domicile
Jakarta

Age
48 years old at the end of the 2025 Financial Year



Educational Background

- Post Graduate Research from The London School of Economics and Political Science (LSE) (2006)
- Master of Arts (MA) from Lancaster University (2001)
- Bachelor of Arts (BA) from Universitas Indonesia (2000)



Position History, Legal Basis & Term of Office

- Initially appointed as Member of the Remuneration and Nomination Committee since 1 July 2020, based on Circular Resolution of the Board of Commissioners No. PS/BOC/031/VII/2020 and Decision Letter of the Board of Directors No. SK.002/DIR/CCS/VII/2020.
- Reappointed on 21 April 2022, based on Circular Resolution of the Board of Commissioners No. PS/BOC/021/III/2022 and Decision Letter of the Board of Directors No. 006/DIR/CCS/IV/2022.
- Reappointed on 22 April 2025, based on Circular Resolution of the Board of Commissioners No. PS/BOC/019/IV/2025 and Decision Letter of the Board of Directors No. SK.010/DIR/CCS/IV/2025



Concurrent Positions

Head of Human Resources SMBC Indonesia



Work Experience

- VP of Human Resources Danone Waters Indonesia (2019-2020).
- CHRO - Corporate Affairs & Sustainability, Human Resources, Technology, and Strategy Management The Body Shop Indonesia (2017-2019).
- Human Resources Director Microsoft Indonesia (2014-2016).
- Senior HR Business Partner Microsoft Indonesia (2013-2014).
- HR Generalist for Retail Bank, Consumer Finance, Risk Management and Financial Control CITI Indonesia (2008-2013).
- Leadership, Talent and Performance Management Head CITI Indonesia (2006-2008).
- Regional Management Associate: Consumer Bank Training & Development Manager Citibank Asia Pacific Consumer Bank, Singapore (2003-2004).
- Investment, Treasury and Insurance Compliance Manager Citibank Indonesia (2002-2003).
- Management Associate Citibank Indonesia (2001-2002).



Affiliation

No affiliation with the Board of Directors, Board of Commissioners, and Controlling Shareholders.



Committees Under The Board of Commissioners

Professional Certification

No.	Professional Certification	Total Owners
1.	Risk Management Certification Level 7	1
2.	Risk Management Certification Level 6	2
3.	General Manager MSDM Certification	1

Meetings of the Remuneration and Nomination Committee

Terms and Reference

The provisions related to the meetings of the Remuneration and Nomination Committee established within the Bank are as follows:

1. The Remuneration and Nomination Committee holds periodic meetings at least 1 (once) in 4 (four) months.
2. Decisions taken in the Committee meetings are based on deliberation and consensus. In the event such deliberation and consensus are not reached, decision-making shall be conducted based on unanimous votes.
3. Dissenting opinions that occur in the Committee meetings must be recorded clearly in the minutes of the meeting with the reasons behind the dissenting opinions.

Meeting Frequency and Attendance of the Remuneration and Nomination Committee

During 2025, the Remuneration and Nomination Committee held 8 (eight) meetings and the details of the attendance are presented below:

Name	Number of Meeting	Attendance	Percentage
Ninik Herlani Masli Ridhwan	8	8	100%
Chow Ying Hoong	8	8	100%
Mira Fitria	8	8	100%

Implementation of Activities in 2025

Date	Agenda
15 January 2025	<ol style="list-style-type: none"> 1. Interview with Candidate for Member of the Board of Directors 2. Determination of Recommendation for the Appointment of Member of the Board of Directors
3 February 2025	<ol style="list-style-type: none"> 1. Interview with Candidate for Member of the Board of Directors 2. Determination of Recommendation for the Appointment of Member of the Board of Directors
4 February 2025	<ol style="list-style-type: none"> 1. Interview with Candidate for Member of the Board of Directors 2. Determination of Recommendation for the Appointment of Member of the Board of Directors
18 March 2025	<ol style="list-style-type: none"> 1. Performance Evaluation of Members of the Board of Directors 2. Collegial Assessment of the Board of Directors, Board of Commissioners & Committee Members
24 March 2025	<ol style="list-style-type: none"> 1. Proposed Remuneration for the Board of Directors, Board of Commissioners & Committee Members for 2025 2. Proposed Facilities for Members of the Board of Directors & Board of Commissioners 3. Material Risk Taker
28 May 2025	<ol style="list-style-type: none"> 1. Interview with Candidate for Member of the Audit Committee 2. Determination of Recommendation for the Appointment of Member of the Audit Committee
3 September 2025	Reporting on the Framework of Training and Development Programs for Employees, the Board of Directors and the Board of Commissioners
3 November 2025	<ol style="list-style-type: none"> 1. Interview with Candidate for Independent Commissioner 2. Determination of Recommendation for the Appointment of Independent Commissioner

Competency Development of the Remuneration and Nomination Committee

Competency development presented here is only for independent members, as for members of the Remuneration and Nomination Committee from the Board of Commissioners is presented in the section "Board of Commissioners" of this Annual Report.



Name of Participant	Type of Training	Date	Organizer
Mira Fitria	Risk Management Certification Refreshment Grade 7	20 August 2025	In-House SMBC Indonesia
Mira Fitria	Leadership Series – Leading Beyond Borders Through Diplomacy by Retno Marsudi (Minister for Foreign Affairs 2019–2024)	23 July 2025	In-House SMBC Indonesia
Mira Fitria	HR Strategy in Transforming Organisations	21 November 2025	London Business School
Mira Fitria	Leadership Series – Developing People, Not Just Players: The Mindset Behind Great Teams by David Singleton (Head Coach of the Indonesian Men's National Basketball Team) and Muhamad Arighi (Indonesian Professional Basketball Player)	2 December 2025	In-House SMBC Indonesia

RISK MONITORING COMMITTEE

The Risk Monitoring Committee assists the Board of Commissioners in carrying out the duties and responsibilities to actively supervise the risk management of the Bank.

Legal Basis

The legal basis used in establishing the Risk Monitoring Committee consists of the following:

1. Financial Services Authority Regulation No. 18/POJK.03/2016 concerning the Implementation of Risk Management for Commercial Banks.
2. Financial Services Authority Regulation No. 17 of 2023 dated 14 September 2023 and Financial Services Authority Circular Letter No. 14/SEOJK.03/2025 dated 24 June 2025 concerning the Implementation of Corporate Governance for Commercial Banks.
3. Corporate Governance Manual of SMBC Indonesia.

Statement of Having Committee Charter

In carrying out its duties and responsibilities, the Risk Monitoring Committee has established a Charter and Rules of Procedure, which stipulate, among others, the duties and responsibilities, authorities, organizational structure, membership requirements, independence, meetings, term of office, committee evaluation, charter review, code of conduct, minutes of meetings and reporting, reporting responsibilities, and other related matters.

The Charter is reviewed periodically to ensure that the scope of work of the Risk Monitoring Committee is in line with the prevailing regulations and the Bank's business development. The latest review was approved by members of the Risk Monitoring Committee on 22 December 2025.

Duties and Responsibilities

In supporting the effectiveness of the role and responsibilities implementation of BOC, the Committee provides professional and independent

recommendation or advice to BOC regarding reports or matters submitted to BOC by the Board of Directors ("BOD"), and are to identify matters that require BOC attention that includes:

1. Prepares the annual working plan of the Committee and propose for BOC approval.
2. Provide independent professional opinion to BOC on the report or related matters of risk management presented by BOD as well as to identify issues that require BOC attention
3. Evaluate the compatibility of the Company's risk management policy with its implementation in order to provide a recommendation for BOC.
4. Monitor and evaluate the performance of the duties of the Risk Management Committee and Risk Management Unit in order to provide a recommendation for BOC.
5. In carrying out its roles and function, the Committee may conduct investigations towards any matters within the scope of Committee's roles and responsibility of, as well as to research on detail with consultant, public accountant or other external parties of whom appointed by the Company in obtaining information as the basis for recommendation for BOC.
6. If requested by BOC, Committee may carry out other duties aside from those stated in the Committee's Charter, and in line to the functions and roles of the Committee as well as duties required by BOC from time to time.
7. Maintain confidentiality of all documents, data and formation of the Company.

Independency

The composition, qualifications, and independence of the Risk Monitoring Committee members are in accordance with the applicable provisions. The Risk Monitoring Committee is chaired by an Independent Commissioner with members of 2 (two) Independent Commissioners, 1 (one) Commissioner, and 2 (two) Independent Parties who have expertise in risk management and finance.



Committees Under The Board of Commissioners

Explanation of the Independent Commissioners and Independent Parties are:

1. Independent Commissioner shall mean a BOC member having no financial, administrative, share- ownership and/or family relationship with other BOC members, BOD members and/or controlling shareholders or other relationship of whatsoever nature, which may influence his/her ability to act independently.
2. Independent Party shall mean parties outside of Company having no financial, administrative, share-ownership and/or family relationship with other members of the Board of Commissioners, Board of Directors and/or controlling shareholders or other relationship of whatsoever nature, which may influence his/her ability to act independently.

Composition and Term of Office

No.	Name	Position	Basis of Appointment	Term of Office
1.	Onny Widjanarko	Chairman (Independent Commissioner)	Circular Resolution of the Board of Commissioners No. PS/BOC/026/IV/2023 and Decree of the Board of Directors No. SK.008/DIR/CCS/IV/2023	8 May 2023 – 22 April 2025
2.	Takeshi Kimoto	Member (Commissioner)	<ul style="list-style-type: none"> - Circular Resolution of the Board of Commissioners No. PS/BOC/021/III/2022 and Decree of the Board of Directors No. SK.004/DIR/CCS/IV/2022 - Circular Resolution of the Board of Commissioners No. PS/BOC/019/IV/2025 and Decree of the Board of Directors No. SK.009/DIR/CCS/IV/2025 	<ul style="list-style-type: none"> • 1 February 2019 – 21 April 2022 • 21 April 2022 – 22 April 2025 • 22 April 2025 – AGMS 2028
3.	Edmund Tondobala	Member (Independent Commissioner)	Circular Resolution of the Board of Commissioners No. PS/BOC/021/III/2022 and Decree of the Board of Directors No. SK.004/DIR/CCS/IV/2022	21 April 2022 – 22 April 2025
4.	Ongki Wanadjati Dana	Member (Commissioner)	Circular Resolution of the Board of Commissioners No. PS/BOC/021/III/2022 and Decree of the Board of Directors No. SK.004/DIR/CCS/IV/2022	21 April 2022 – 22 April 2025
5.	Sofyan Rambey	Member (Independent Party)	<ul style="list-style-type: none"> - Circular Resolution of the Board of Commissioners No. PS/BOC/006/II/2019 and Decree of the Board of Directors No. 003/DIR/CCS/II/2019 - Reappointed pursuant to Circular Resolution of the Board of Commissioners No. PS/BOC/021/III/2022 and Decree of the Board of Directors No. SK.004/DIR/CCS/IV/2022 - Circular Resolution of the Board of Commissioners No. PS/BOC/019/IV/2025 and Decree of the Board of Directors No. SK.009/DIR/CCS/IV/2025 	<ul style="list-style-type: none"> • 1 February 2019 – 21 April 2022 • 21 April 2022 – 22 April 2025 • 22 April 2025 – AGMS 2028
6.	Marita Alisjahbana	<ul style="list-style-type: none"> • Member (Independent Commissioner) • Chairman (Independent Commissioner) 	<ul style="list-style-type: none"> - Circular Resolution of the Board of Commissioners No. PS/BOC/041/IX/2024 and Decree of the Board of Directors No. SK.007/DIR/CCS/IX/2024 - Circular Resolution of the Board of Commissioners No. PS/BOC/019/IV/2025 and Decree of the Board of Directors No. SK.009/DIR/CCS/IV/2025 	<ul style="list-style-type: none"> • 2 September 2024 – 22 April 2025 • 22 April 2025 – AGMS 2028
7.	Nurhajati Soerjo Hadi	Member (Independent Party)	<ul style="list-style-type: none"> - Circular Resolution of the Board of Commissioners No. PS/BOC/026/VI/2024 and Decree of the Board of Directors No. SK.007/DIR/CCS/IX/2024 - Circular Resolution of the Board of Commissioners No. PS/BOC/019/IV/2025 and Decree of the Board of Directors No. SK.009/DIR/CCS/IV/2025 	<ul style="list-style-type: none"> • 2 September 2024 – 22 April 2025 • 22 April 2025 – AGMS 2028
8.	Kusumaningtuti Sandriharmy Soetiono	Member (Independent Commissioner)	Circular Resolution of the Board of Commissioners No. PS/BOC/019/IV/2025 and Decree of the Board of Directors No. SK.009/DIR/CCS/IV/2025	22 April 2025 – AGMS 2028

Profile of Risk Monitoring Committee Members

Marita Alisjahbana

Chairman of the Risk Monitoring Committee (Independent Commissioner)

Profile is presented in the "Profile of the Board of Commissioners" section of this Annual Report.

Takeshi Kimoto

Member of the Risk Monitoring Committee (Commissioner)

Profile is presented in the "Profile of the Board of Commissioners" section of this Annual Report.

Kusumaningtuti Sandriharmy Soetiono

Member of the Risk Monitoring Committee (Independent Commissioner)

Profile is presented in the "Profile of the Board of Commissioners" section of this Annual Report.



Sofyan Rambey

Member of the Risk Monitoring Committee (Independent Party)

Nationality

Indonesian

Domicile

Jakarta

Age

67 years old at the end of the 2025 Financial Year



Educational Background

- MBA in Finance From John. M. Olin School of Business, Washington University, St. Louis, USA (1993)
- Professional title as Financial Risk Manager (FRM®) from Global Association of Risk Professional ("GARP")
- Professional title as Sustainability and Climate (SCR) from Global Association of Risk Professional (GARF)
- Certified Management Accountants dari CMA Australia



Position History, Legal Basis & Term of Office

- Initially appointed as Member of the Risk Monitoring Committee (Independent Party) on 1 February 2019, based on Circular Resolution of the Board of Commissioners No. PS/BOC/006/II/2019 and Decree of the Board of Directors No. SK.007/DIR/CCS/II/2019.
- Reappointed on 21 April 2022, based on Circular Resolution of the Board of Commissioners No. PS/BOC/021/III/2022 and Decree of the Board of Directors No. SK.004/DIR/CCS/IV/2022.
- Reappointed on 22 April 2025, based on Circular Resolution of the Board of Commissioners No. PS/BOC/019/IV/2025 and Decree of the Board of Directors No. SK.009/DIR/CCS/IV/2025



Concurrent Positions

- Director GReenZONES Society
- CEO & President Director The Risk Forum



Work Experience

- Regional Director of GARP (2005)
- EVP of PT Mandiri Sekuritas (2003-2005)
- Group Head of PT Bank Mandiri (2001-2003)
- Commissioner of PT Exim Securities (1998-2001)
- Bureau Head of PT Bank Exim (1998-2000)
- Section Head of PT Bank Exim (1994-1998)
- Section Head of PT Bank Exim (1988-1991)
- Account Officer of PT Bank Exim (1984-1987)



Affiliation

No affiliation with the Board of Directors, Board of Commissioners, and Controlling Shareholders.



Committees Under The Board of Commissioners



Nurhajati Soerjo Hadi
Member of the Risk Monitoring Committee (Independent Party)

Nationality
Indonesian

Domicile
Jakarta

Age
57 years old at the end of the 2025 Financial Year



Bachelor of Arts in Business Finance and Banking from Oregon State University, – Oregon, USA (1991)

Educational Background



Position History, Legal Basis & Term of Office

- Initially appointed as Member of the Risk Monitoring Committee (Independent Party) on 2 September 2024, based on Circular Resolution the Board of Commissioners No. PS/BOC/026/VI/2024 and Decree of the Board of Directors No. SK.007/DIR/CCS/IX/2024.
- Reappointed on 22 April 2025, based on Circular Resolution of the Board of Commissioners No. PS/BOC/019/IV/2025 and Decree of the Board of Directors No. SK.009/DIR/CCS/IV/2025.



Concurrent Positions

-



Work Experience

- Head of Internal Audit PT. Bank BTPN, Tbk (2017-2024)
- Fraud Management Unit Head at PT Bank BTPN, Tbk (2015 - 2016)
- Quality Assurance and Corporate Client Execution Head at PT ANZ Bank Indonesia (2015)
- Business Development Director (Business Manager) of International Banking at The Royal Bank of Scotland N.V., Jakarta Branch (2008 – 2013)
- Director at PT. RBS Finance Indonesia (2008 – 2012)
- Credit Portfolio Management Head at ABN AMRO Bank N.V., Jakarta Branch (2005 - 2008)
- Deputy Head of Financial Restructuring & Recovery (FRR) at ABN AMRO Bank N.V., Jakarta Branch (2003 - 2005)
- Financial Restructuring & Recovery Officer at ABN AMRO Bank N.V., Jakarta Branch (1999 - 2005)
- Development Director (Business Manager) to Executive Country at ABN AMRO Bank N.V., Jakarta Branch (1996 – 2008)
- Relationship Manager of Special Credits Group at ABN AMRO Bank N.V., Jakarta Branch (1999)
- Team Leader/Relationship Manager of Indonesian Corporate Banking for Medium Companies at ABN AMRO Bank N.V., Jakarta Branch (1997-1999)
- Relationship Manager of Indonesian Corporate Banking at ABN AMRO Bank N.V., Jakarta Branch (1996-1997)
- Corporate Credit Account Officer at PT IBJ Indonesia Bank, Jakarta (1991 – 1995)



Affiliation

No affiliation with the Board of Directors, Board of Commissioners, and Controlling Shareholders.



Professional Certification

No.	Professional Certification	Total Owners
1.	Risk Management Certification Level I-III	2
2.	Risk Management Certification Level IV	2
3.	Risk Management Certification Level V	2
4.	Risk Management Certification Level VI	2
5.	Risk Management Certification Level VII	2
6.	Financial Risk Manager (FRM) Certification	1
7.	Trainer for Risk Management Certification Training Level I-V	1
8.	CFA (Chartered Financial Analyst) Level I Certification	1
9.	Licensed Investment Manager Representative (WMI) Certification	1
10.	Licensed Underwriter Representative (WPPE) Certification	1
11.	Licensed Securities Broker Representative (WPPE) Certification	1
12.	Licensed Futures Broker Representative (WPB) Certification	1
13.	Fellowship in Nutritional and Environmental Medicine, India (2018)	1
14.	Master in Advanced Nutritional Medicine, Malaysia (2019)	1
15.	Risk Management Certification Training Level 5	1
16.	Risk Management Certification Training Level 6	1
17.	Risk Management Certification Training Level 7	1
18.	Training of Trainer (ToT) Level 4 – BSMR	1
19.	Training of Trainer (ToT) Level 5 – BSMR	1
20.	Training of Trainer (ToT) Level 6 – BSMR	1
21.	Training of Trainer (ToT) Level 7 – BSMR	1
22.	Training of Trainer (ToT) Level 4 – LSPP	1
23.	GRCP (Governance, Risk and Compliance Professional) Certification	1
24.	GRCA (Governance, Risk and Compliance Auditor) Certification	1
25.	IAAP (Integrated Audit & Assurance Professional) Certification	1
26.	ICEP (Integrated Compliance & Ethics Professional) Certification	1
27.	IPMP (Integrated Policy Management Professional) Certification	1
28.	IRMP (Integrated Risk Management Professional) Certification	1
29.	IDPP (Integrated Data Privacy Professional) Certification	1
30.	GRI (Global Reporting Initiative) Training	1
31.	ESG (Environmental, Social and Governance) Training	1
32.	SROI (Social Return on Investment) Training	1
33.	32nd A4M Annual Longevity Fest 2024, "Advancing Longevity Medicine"	1
34.	Qualified Internal Auditor (QIA) Certification	1
35.	Indonesian Internal Audit Practitioner (IIAP)	1
36.	Risk Management Certification Level 7 Refreshment	1

Meetings of the Risk Monitoring Committee

Terms and Reference

The provisions related to the meetings of the Risk Monitoring Committee determined within the Bank are as follows:

1. Committee shall conduct a meeting at least once in a month.
2. The agenda of Committee Meeting includes, but not limited to:
 - a. Risk Profile;
 - b. Bank Soundness Level;
 - c. Risk Appetite;
 - d. Risk Management Policies, Guidelines, and Procedures;
 - e. Stress Testing;
 - f. Key Risk Indicators;
 - g. Issues related to Fraud;
 - h. Issues having significant impact to the Bank's position.
3. The Committee's Meeting may be attended physically or through video conference facility. These Committee meetings can only be convened if attended by at least 51% (fifty-one percent) of the total number of members including one Independent Commissioner and one Independent Party.
4. The adoption of resolutions of the Committee shall be done amicably. In case the amicable deliberation cannot be reached, the adoption of the resolutions shall be done by majority vote casting, with 1 (one) people 1 (one) vote principle.
5. Committee meeting shall be chaired by Committee Chairman.
6. In the absent of Committee Chairman, a meeting is chaired by an appointed member of Committee in attendance.
7. Dissenting opinions occurring in the meetings of the Committee must be clearly contained in the minutes of meetings accompanied by the reasons for such dissenting opinions.
8. The Committee may adopt the decision without conducting a Committee Meeting, by informing all Committee members in writing and all members are required to approve the submitted proposal by signing the circular resolution. The decision made in circular has the same legal binding with the decision made in Committee Meeting.



Committees Under The Board of Commissioners

Meeting Frequency and Attendance of the Risk Monitoring Committee

During 2025, the Risk Monitoring Committee held 24 (twenty-four) meetings and the details of the attendance are presented below:

Name	Number of Meeting	Attendance	Percentage
Onny Widjanarko ¹	8	8	100%
Takeshi Kimoto	24	23	96%
Edmund Tondobala ²	8	8	100%
Ongki Wanadjati Dana ²	8	8	100%
Sofyan Rambey	24	24	100%
Marita Alisjahbana ³	24	22	91%
Nurhajati Soerjo Hadi	24	23	96%
Kusumaningtuti Sandriharmy Soetiono	16	15	93%

1. Effective as Chairman of the Risk Monitoring Committee until 22 April 2025.

2. Effective as a Member of the Risk Monitoring Committee until 22 April 2025.

3. Effective as Chairman of the Risk Monitoring Committee since 22 April 2025.

Implementation of Activities in 2025

Implementation of activities carried out throughout 2025:

- Evaluate the compatibility of the Company's risk management policy with its implementation and the implementation of duties of the Risk Management Committee and the Risk Management working unit through discussions on the following topics:
 - Implementation of risk management for various risks, including Credit Risk, Market Risk, Liquidity Risk, Operational Risk, Cybersecurity Risk, Compliance Risk, Strategic Risk, Legal Risk, and Reputational Risk.
 - Non-Financial Risks (other than Operational Risk, Compliance Risk, Legal Risk, and Reputational Risk), including Anti-Fraud Management, Conduct Risk, Internal Control over Financial Reporting, Cyber and Information Security Risk, Compliance Risk, Anti-Money Laundering and Counter-Terrorism Financing Risk, Corporate Secretary, and Data Management.
 - Recovery Plan, capital adequacy condition, liquidity, profitability, and asset quality.
 - Regulatory Reporting, including the Risk Profile Report, Bank Soundness Level Report, and Stress Test.

- Conglomeration and Subsidiaries report:
 - Mandatory reports to the Regulator (Integrated Risk Profile and Integrated Capital Adequacy).
 - Status of each risk area managed by the Integrated Risk Management Unit (credit risk, market risk, liquidity risk, operational risk, cybersecurity risk).
 - Other matters related to Integrated Risk Management.
 - Implementation of the duties and responsibilities of the Risk Management Committee.
- Risk Management Policies and Procedures for 2025.

In conducting monitoring and evaluation, the Risk Monitoring Committee also discussed additional topics related to risks which were related to the Bank:

- Portfolio condition, cost of credit, loan yields and financial performance of all segments, as well as strategies and corrective measures to maintain asset quality in line with the risk appetite.
 - Risk Management review related to Retail Banking growth and lending process
 - Implementation of the Anti-Fraud Strategy.
 - Update on AI liveness fraud.
 - Monitoring the impact of the global situation with new US tariffs on debtors and stress test related to the new US tariffs.
 - Business unit approach to anticipate growth in EV – Electric Vehicles.
 - Development of Network Distribution (Branch Transformation) and Risk Management review related to Branch Governance.
 - Update on progress of projects and initiatives for improvement and their effectiveness.
- Prepare 2026 working plan and agenda.
 - Review of Risk Monitoring Committee Charter.

Competency Development of the Risk Monitoring Committee

The competency development presented is only for independent members, as for members of the Risk Monitoring Committee from the Board of Commissioners has been presented in the "Board of Commissioners" chapter of this Annual Report.



Name of Participant	Type of Training	Date	Organizer
Sofyan Rambey	1. Risk Management Certification Level 5	6–7 August 2024	BSMR
	2. Risk Management Certification Level 6	29 August 2024	BSMR
	3. Global Reporting Initiative (GRI)	24–26 September 2024	Kharisman Consulting
	4. Risk Management Certification Level 7	4 October 2024	BSMR
	5. ESG (Environmental, Social and Governance)	7 November 2024	Kharisman Consulting
	6. SROI (Social Return on Investment)	18–19 November 2024	Kharisman Consulting
	7. 32 nd Longevity Fest 2024	13–15 December 2024	American Academy of Anti-Aging Medicine Global
	8. Sustainability and Climate Risk (SCR)	22 May 2025	Association of Risk Professionals (GARF)
	9. Certified Management Accountant (CMA)	3–5 August 2025	CMA Australia
Nurhajati Soerjo Hadi	1. YPIA Annual Conference	June 2024	YPIA
	2. Risk Management Certification Training Level 7	4 October 2024	BSMR
	3. Risk Management Certification Level 7	11 October 2024	BSMR
	4. Risk Management Certification Level 7 Refreshment	20 August 2025	PT GPS & Partners

INTEGRATED GOVERNANCE COMMITTEE

The Committee was established to support the effective implementation of the duties and responsibilities of the Board of Commissioners in assisting the Board of Commissioners of the Financial Conglomerate Holding Company (“FCHC”), among others, to monitor and evaluate the audit, risk management, finance, compliance, and governance functions within SMBC Financial Conglomerate.

Legal Basis

The legal basis used in relation to the establishment of the Integrated Governance Committee is:

1. OJK Regulation No. 18/POJK.03/2014 dated 18 November 2014, regarding the Implementation of Integrated Governance for Financial Conglomerates
2. OJK Regulation No. 28/POJK.03/2019 dated 14 November 2019, regarding Banking Synergies Under One Ownership for the Development of Sharia Banking.
3. OJK Regulation No. 30 of 2024 dated 23 December 2024 concerning Financial Conglomerates and Financial Conglomerate Holding Companies.
4. Integrated Governance Manual of SMBC Indonesia.
5. Corporate Charter.

Statement of Having Committee Charter

In carrying out its duties and responsibilities, the Integrated Governance Committee has a Charter, which stipulates among others: Organization, membership requirements, independence, duties and responsibilities, work ethics, meetings, reporting responsibilities, term of office, and committee assessment.

The Charter is reviewed periodically to ensure the scope of work of the Integrated Governance Committee is in accordance with the applicable provisions and the Bank’s business development. The latest reviewed of Integrated Governance Committee Charter was approved by members of Integrated Governance Committee on 28 November 2025.

Duties and Responsibilities

The Committee has at least the following duties and responsibilities:

- a. Evaluating the implementation of Integrated Governance at least through assessing the adequacy of internal control and the implementation of the integrated compliance function;
- b. Providing recommendations to the Board of Commissioners of the FCHC for the refinement of the Integrated Governance Manual; and
- c. Monitoring the implementation of Banking Synergy.

Related to the above matters, then:

- a. To support the effectiveness of duties and responsibilities of the Board of Commissioners of the FCHC, the Committee prepares an annual activity plan approved by the Board of Commissioners.
- b. The Committee receives periodic reports on the implementation of audit, risk, finance, compliance, and governance functions at entities within the Financial Conglomerate.
- c. The Committee provides recommendations to the Board of Commissioners (if necessary) on the reports received in accordance with letter b above.



Committees Under The Board of Commissioners

- d. The Committee provides reports to the Board of Commissioners on its activities on a regular basis.
- e. Maintaining the confidentiality of all documents, data, and information obtained and possessed from all entities within the Financial Conglomerate.

Composition and Term of Office

No.	Name	Position	Basis of Appointment	Term of Office
1.	Onny Widjanarko	Chairman (Independent Commissioner of PT Bank SMBC Indonesia Tbk)	<ul style="list-style-type: none"> • Circular Resolution of the Board of Commissioners No. PS/BOC/038/VIII/2024 and Decree of the Board of Directors No. SK.006A/DIR/CCS/VIII/2024 • Circular Resolution of the Board of Commissioners of SMBC Indonesia No. PS/BOC/019/IV/2025 and Decree of the Board of Directors of SMBC Indonesia No. SK.011/DIR/CCS/IV/2025 	<ul style="list-style-type: none"> • 2 August 2024 – 22 April 2025 • 22 April 2025 – AGMS 2028
2.	Ninik Herlani Masli Ridhwan	Member (Independent Commissioner of PT Bank SMBC Indonesia Tbk)	<ul style="list-style-type: none"> • Circular Resolution of the Board of Commissioners No. PS/BOC/038/VIII/2024 and Decree of the Board of Directors No. SK.006A/DIR/CCS/VIII/2024 • Circular Resolution of the Board of Commissioners of SMBC Indonesia No. PS/BOC/019/IV/2025 and Decree of the Board of Directors of SMBC Indonesia No. SK.011/DIR/CCS/IV/2025 	<ul style="list-style-type: none"> • 2 August 2024 – 22 April 2025 • 22 April 2025 – AGMS 2028
3.	Dewie Pelitawati	Member (Independent Commissioner of PT Bank BTPN Syariah Tbk)	<ul style="list-style-type: none"> • Circular Resolution of the Board of Commissioners No. PS/BOC/038/VIII/2024 and Decree of the Board of Directors No. SK.006A/DIR/CCS/VIII/2024 • Circular Resolution of the Board of Commissioners of SMBC Indonesia No. PS/BOC/019/IV/2025 and Decree of the Board of Directors of SMBC Indonesia No. SK.011/DIR/CCS/IV/2025 	<ul style="list-style-type: none"> • 2 August 2024 – 22 April 2025 • 22 April 2025 – AGMS 2028
4.	Muhamad Faiz	Member (Sharia Supervisory Board of PT Bank BTPN Syariah Tbk)	<ul style="list-style-type: none"> • Circular Resolution of the Board of Commissioners No. PS/BOC/038/VIII/2024 and Decree of the Board of Directors No. SK.006A/DIR/CCS/VIII/2024 • Circular Resolution of the Board of Commissioners of SMBC Indonesia No. PS/BOC/019/IV/2025 and Decree of the Board of Directors of SMBC Indonesia No. SK.011/DIR/CCS/IV/2025 	<ul style="list-style-type: none"> • 2 August 2024 – 22 April 2025 • 22 April 2025 – AGMS 2028
5.	Dharma Putera	Member (Commissioner of PT BTPN Syariah Ventura)	Circular Resolution of the Board of Commissioners of SMBC Indonesia No. PS/BOC/032/VIII/2025 and Decree of the Board of Directors of SMBC Indonesia No. SK.015/DIR/CCS/VIII/2025	22 July 2025 – AGMS 2028
6.	Murniaty Santoso	Member (Independent Commissioner of PT Oto Multiartha)	<ul style="list-style-type: none"> • Circular Resolution of the Board of Commissioners No. PS/BOC/038/VIII/2024 and Decree of the Board of Directors No. SK.006A/DIR/CCS/VIII/2024 • Circular Resolution of the Board of Commissioners of SMBC Indonesia No. PS/BOC/019/IV/2025 and Decree of the Board of Directors of SMBC Indonesia No. SK.011/DIR/CCS/IV/2025 	<ul style="list-style-type: none"> • 2 August 2024 – 22 April 2025 • 22 April 2025 – AGMS 2028
7.	Doddy Susanto	Member (Independent Commissioner of PT Summit Oto Finance)	<ul style="list-style-type: none"> • Circular Resolution of the Board of Commissioners No. PS/BOC/038/VIII/2024 and Decree of the Board of Directors No. SK.006A/DIR/CCS/VIII/2024 • Circular Resolution of the Board of Commissioners of SMBC Indonesia No. PS/BOC/019/IV/2025 and Decree of the Board of Directors of SMBC Indonesia No. SK.011/DIR/CCS/IV/2025 	<ul style="list-style-type: none"> • 2 August 2024 – 22 April 2025 • 22 April 2025 – AGMS 2028
8.	Ivan Purnama Sanoesi	Member (Independent Party)	Circular Resolution of the Board of Commissioners of SMBC Indonesia No. PS/BOC/019/IV/2025 and Decree of the Board of Directors of SMBC Indonesia No. SK.011/DIR/CCS/IV/2025	22 April 2025 – AGMS 2028

No.	Name	Position	Basis of Appointment	Term of Office
9.	Sofyan Rambey	Member (Independent Party)	<ul style="list-style-type: none"> Circular Resolution of the Board of Commissioners No. PS/BOC/038/VIII/2024 and Decree of the Board of Directors No. SK.006A/DIR/CCS/VIII/2024 Circular Resolution of the Board of Commissioners of SMBC Indonesia No. PS/BOC/019/IV/2025 and Decree of the Board of Directors of SMBC Indonesia No. SK.011/DIR/CCS/IV/2025 	<ul style="list-style-type: none"> 2 August 2024 – 22 April 2025 22 April 2025 – AGMS 2028

Profile of Members of the Integrated Governance Committee

Onny Widjanarko

Chairman of the Integrated Governance Committee (Independent Commissioner of SMBC Indonesia)

Profile is presented in the "Profile of the Board of Commissioners" section of this Annual Report.

Ninik Herlani Masli Ridhwan

Member of the Integrated Governance Committee (Independent Commissioner of SMBC Indonesia)

Profile is presented in the "Profile of the Board of Commissioners" section of this Annual Report.



Dewie Pelitawati

Member of the Integrated Governance Committee (Independent Commissioner of PT Bank BTPN Syariah Tbk)

Nationality
Indonesian

Domicile
Jakarta

Age
66 years old at the end of the 2025 Financial Year



Educational Background

- Bachelor's degree in Law from Universitas Padjadjaran (1984)
- Master's degree in Law from Universitas Padjadjaran (2005)



Position History, Legal Basis & Term of Office

Circular Resolution of the Board of Commissioners of SMBC Indonesia No. PS/BOC/019/IV/2025 and Decree of the Board of Directors of SMBC Indonesia No. SK.011/DIR/CCS/IV/2025.

Term of Office: 22 April 2025 – AGMS 2028



Concurrent Positions

- Financial Institutions: Independent Commissioner PT Bank BTPN Syariah Tbk (2014-present)
- Non-Financial Institutions: Member of the Audit Committee of Universitas Padjadjaran



Work Experience

- Senior GM Corporate Legal, Governance and Compliance dan Advisor to CEO XL-Axiata Tbk (2013-2018)
- Partners at Bahar and Partners Attorney at Law (2010-2013)
- Commissioner of PT Indosat Mega Media Mobile (2002-2003)
- Commissioner of PT Satelindo (2002-2003)
- SPV Legal/General Counsel of PT Indosat (2002-2008)
- Secretary to Junior Minister at the Minister for National Economic Restructuring-RI (2001)
- Head of Chairman Office of Indonesia Bank Restructuring Agency (1999-2000)
- Legal Manager PT Indosat (1985-1999)



Affiliation

No affiliation with the Board of Directors, Board of Commissioners, and Controlling Shareholders.



Committees Under The Board of Commissioners



Muhamad Faiz

Member of the Integrated Governance Committee (member of the Sharia Supervisory Board of PT Bank BTPN Syariah Tbk)

Nationality
Indonesian

Domicile
Jakarta

Age
51 years old at the end of the 2025 Financial Year



Educational Background

- Bachelor's degree in Sharia from Universitas Islam Madinah (1997)
- Master's degree in Daarul Ulum from Universitas Kairo (2013)



Position History, Legal Basis & Term of Office

Circular Resolution of the Board of Commissioners of SMBC Indonesia No. PS/BOC/019/IV/2025 and Decree of the Board of Directors of SMBC Indonesia No. SK.011/DIR/CCS/IV/2025.

Term of Office: 22 April 2025 – AGMS 2028



Concurrent Positions

- Financial Institutions
 1. Member of Sharia Supervisory Board of PT Bank BTPN Syariah Tbk (2017-present)
 2. Member of Sharia Supervisory Board of Sharia Business Unit of PT Bank Tabungan Negara (Persero) Tbk (2023-present)
 3. Chairman of the Sharia Supervisory Board of PT IMFI Syariah (2012-present)
- Non-Financial Institutions
 1. General Chairman of MUI DKI Jakarta (2023-2028)
 2. Sharia Katib of PBNU (2022-2027)
 3. Pleno Member of DSN MUI (2020-2025)
 4. Vice Chairman of the Bahtsul Masail Institute at PBNU (2015- present)
 5. Deputy Secretary of MUI Fatwa Commission (2010-present)
 6. Deputy Head of PP Darul Rohman (2008-present)



Work Experience

According to the information contained in the concurrent position disclosure column (still active)



Affiliation

No affiliation with the Board of Directors, Board of Commissioners, and Controlling Shareholders.



Dharma Putera
Member of the Integrated
Governance Committee
(Commissioner of PT BTPN
Syariah Ventura)

Nationality
Indonesian

Domicile
Jakarta

Age
47 years
old at the end of the 2025 Financial
Year



Master's degree – Toyohashi Institute of Technology

Educational Background



Circular Resolution of the Board of Commissioners of SMBC Indonesia No. PS/BOC/032/VIII/2025 and Decree of the Board of Directors of SMBC Indonesia No. SK.015/DIR/CCS/VIII/2025.

Position History, Legal Basis & Term of Office

Term of Office: 22 July 2025 – AGMS 2028



Concurrent Positions

- Risk Management Head of PT Bank BTPN Syariah Tbk
- Commissioner of PT BTPN Syariah Ventura (2 February 2024-present)



Work Experience

1. PT Bank BTPN Syariah Tbk
Position : Head of Sales and Distribution Region 1
Term of Office : January 2017 – 31 May 2020
2. PT Bank BTPN Syariah Tbk
Position : Head of Business Risk, BTPN Syariah
Term of Office : 7 July 2014 – 31 December 2016
3. Adira Quantum – Collection Division
Position : Strategic Development Unit Head
Term of Office : 1 March 2013 – 30 June 2014
4. Citibank – Credit Initiation (CI) Department
Position : Strategic Development Unit Head
Term of Office : 1 July 2008 – 24 February 2013
5. Citibank – Collection & Recovery
Position : Management Information System (MIS) Head
Term of Office : 1 October 2006 – 30 June 2008



No affiliation with the Board of Directors, Board of Commissioners, and Controlling Shareholders

Affiliation



Committees Under The Board of Commissioners



Murniaty Santoso
Member of the Integrated Governance Committee (Independent Commissioner of PT Oto Multiartha)

Nationality
Indonesian

Domicile
Jakarta

Age
72 years old at the end of the 2025 Financial Year



Master of Science from MIT-Sloan School, Boston, USA (1989)

Educational Background



Position History, Legal Basis & Term of Office

Circular Resolution of the Board of Commissioners of SMBC Indonesia No. PS/BOC/019/IV/2025 and Decree of the Board of Directors of SMBC Indonesia No. SK.011/DIR/CCS/IV/2025.

Term of Office: 22 April 2025 – AGMS 2028



Concurrent Positions

- Independent Commissioner of PT Summit Oto Finance
- Independent Commissioner of PT Oto Multiartha



Work Experience

- Independent Commissioner of PT Summit Oto Finance (2005 – Present)
- Independent Commissioner of PT Oto Multiartha (2003 – Present)
- President Commissioner of PT Verena Multifinance Tbk (2003 – 2021)
- President Director of PT Tunas Sepadan Investama (1999 – 2001)
- Director of Bentala Sanggrahan Group (1995 – 1998)
- Commissioner of PT Oto Multiartha (1994 – 2003)
- President Commissioner of PT Manunggal Multi Finance (subsequently renamed PT Oto Multiartha) (April 1994 – November 1994)
- Chief Financial Officer (CFO) of Argo Manunggal (1993 – 1995)
- Chief Financial Officer (CFO) – Automotive Group II, PT Astra International (1986 – 1993)
- General Manager of Budget and Business Development, PT Astra International (1981 – 1986)
- Finance Manager, PT Broken Hill Proprietary Indonesia (1975 – 1981)



Affiliation

No affiliation with the Board of Directors, Board of Commissioners, and Controlling Shareholders.



Doddy Susanto
Member of the Integrated
Governance Committee
(Independent Commissioner
of PT Summit Oto Finance)

Nationality
Indonesian

Domicile
Jakarta

Age
65 years
old at the end of the 2025 Financial
Year



Social and Political Commerce Administration from
Universitas Katholik Parahyangan (1984)

Educational Background



Circular Resolution of the Board of Commissioners of
SMBC Indonesia No. PS/BOC/019/IV/2025 and Decree
of the Board of Directors of SMBC Indonesia No. SK.011/
DIR/CCS/IV/2025.

Position History, Legal Basis & Term of Office

Term of Office: 22 April 2025 – AGMS 2028



- Independent Commissioner of PT Summit Oto
Finance
- Commissioner of PT Karya Dosan Mandiri

Concurrent Positions



- Independent Commissioner of PT Summit Oto
Finance (2022 – Present)
- Commissioner of PT Karya Dosan Mandiri (2015 –
Present)
- Director of PT Sinartama Gunita (2017 – 2021)
- Commissioner of PT Sinar Mas Multifinance (2017 –
2021)
- Commissioner of PT Pasar Dana Pinjaman (2016 –
2021)
- President Director of PT Sinar Mas Multiartha Tbk
(2009 – 2021)
- President Director of PT Sinar Mas Multifinance
(2000 – 2017)
- Director of PT Sinar Mas Multiartha Tbk (2000 –
2009)
- President Commissioner of PT Sinarmas Asset
Management (2011 – 2021)
- Commissioner of PT Asuransi Sinar Mas (2003 –
2014)
- Commissioner of PT AB Sinar Mas Multifinance
(2002 – 2020)
- Chief Operating Officer of PT Asuransi Jiwa Sinarmas
(1999 – 2000)
- Director of PT Bank International Indonesia Tbk (1997
– 1999)
- Head of Sumatra Region, PT Bank International
Indonesia Tbk (1994 – 1997)
- Deputy Regional Manager for East Java and Eastern
Indonesia, PT Bank International Indonesia Tbk (1991
– 1994)
- Head of Central Java Region, PT Bank International
Indonesia Tbk (1990 – 1991)
- Branch Manager, PT Bank International Indonesia
Tbk (1987 – 1990)
- Account Officer, PT Bank International Indonesia Tbk
(1987)
- Management Development Program, PT Bank
International Indonesia Tbk (1986 – 1987)
- Credit Administration Staff, PT Bankap (1985 – 1986)



No affiliation with the Board of Directors, Board of
Commissioners, and Controlling Shareholders.

Affiliation



Committees Under The Board of Commissioners



Ivan Purnama Sanoesi
Member of the Integrated Governance Committee (Independent Party)

Nationality
Indonesian

Domicile
Jakarta

Age
64 years old at the end of the 2025 Financial Year



Educational Background

- Master's degree in Financial Management, PPM Institute (2004)
- Bachelor's degree in Economics (Accounting), Universitas Tarumanegara (1988)



Position History, Legal Basis & Term of Office

Circular Resolution of the Board of Commissioners of SMBC Indonesia No. PS/BOC/019/IV/2025 and Decree of the Board of Directors of SMBC Indonesia No. SK.011/DIR/CCS/IV/2025.

Term of Office: 22 April 2025 – AGMS 2028



Concurrent Positions

- Member of Risk Monitoring Committee of PT Bank Mega Tbk.
- Member of Risk Monitoring Committee of PT Bank Ina Perdana Tbk.
- Member of Risk Monitoring Committee of PT Bank Hibank Indonesia
- Member of Risk Monitoring Committee of PT BCA Digital



Work Experience

- Member of the Audit Committee of PT Bank SMBC Indonesia Tbk (2019 – 2025)
- Member of the Audit Committee of PT Bank Sumitomo Mitsui Indonesia (July 2018 – February 2019)
- Advisor to PT Central Santosa Finance (September 2016 – August 2018)
- Deputy Head of the Audit Division of PT Bank Central Asia Tbk (1999 – May 2016)
- Head of the Audit Bureau of PT Bank Central Asia Tbk (1992 – 1999)
- Head of Audit Section/Unit of PT Bank Central Asia Tbk (1989 – 1992)
- Staff of the Audit Division of PT Bank Central Asia Tbk (1986 – 1989)



Affiliation

No affiliation with the Board of Directors, the Board of Commissioners, and Controlling Shareholders.

Sofyan Rambey
Member of the Integrated Governance Committee (Independent Party)

Profile is presented in the "Profile of the Risk Monitoring Committee" section of this Annual Report.

Sertifikasi Profesi

No.	Professional Certification	Total Owners
1.	Risk Management Certification Level 6	6
2.	Risk Management Certification Level 7	4
3.	Certification for Securities Trading Representative (WPPE)	1

Meetings of the Integrated Governance Committee

Terms and Reference

Provisions related to the implementation of Integrated Governance Committee meetings have been regulated in the Integrated Governance Committee charter:

1. The Committee holds regular meetings at least once every 6 (six) months.
2. The Committee may invite parties other than Committee members from SMBC Financial Conglomeration to attend and provide information in the Meeting if related to the agenda of the Meeting.



3. At the invitation of the Chairman of the Committee, members of the Board of Commissioners who are not members of the Committee may attend the Committee Meeting as observers who do not have voting rights in the decision-making of the Meeting.
4. Committee meetings may be attended physically or through video conference facilities. Such Committee meetings can only be held if attended physically or virtually by at least 51% (fifty-one percent) of the total number of Committee members, including the Chairman of the Committee or Independent Commissioner of the FCHC.
5. Decisions of the Committee meetings are made based on deliberation and consensus. If deliberation and consensus cannot be reached, decisions shall be made based on a majority vote.
6. The Committee meeting shall be led by the Chairman of the Committee.
7. If the position of the Committee Chairman is vacant, the Independent Commissioner of FCHC may temporarily replace the position of chairman of the committee as chairman of the Meeting.
8. Dissenting opinions occurring in the Committee meeting shall be stated clearly in the minutes of the meeting along with the reasons for the dissenting opinions.
9. The Committee may also make valid decisions without holding a Committee Meeting, as long as all members of the Committee have been notified in writing and all members of the Committee agree to the proposal submitted in writing by signing the circular agreement. Decisions made in such a manner shall have the same force as decisions made validly at a Committee Meeting.

Meeting Frequency and Attendance of the Integrated Governance Committee

During 2025, the Integrated Corporate Governance Committee held 3 (three) meetings and the details of the attendance are presented below:

Name	Number of Meeting	Attendance	Percentage
Onny Widjanarko	3	3	100%
Ninik Herlani Masli Ridhwan	3	3	100%
Dewie Pelitawati	3	3	100%
Muhamad Faiz	3	3	100%
Dharma Putera*	2	2	100%
Murniaty Santoso	3	3	100%
Doddy Susanto	3	3	100%
Ivan Purnama Sanoesi**	2	2	100%
Sofyan Rambey	3	3	100%

* Appointed as a Member of the Integrated Governance Committee since 22 April 2025.

** Appointed as a Member of the Integrated Governance Committee since 22 July 2025.

Implementation of Activities in 2025

The activities carried out by the Integrated Governance Committee throughout 2025 were as follows:

Date	Activity
13 February 2025	Meeting of the Integrated Governance Committee
7 August 2025	Meeting of the Integrated Governance Committee
28 November 2025	Meeting of the Integrated Governance Committee

Competency Development of the Integrated Governance Committee

Competency development for members of the Integrated Governance Committee from the Board of Commissioners of SMBC Indonesia has been presented in the "Board of Commissioners" chapter of this Annual Report.

Name of Participant	Type of Training	Date	Organizer
Dewie Pelitawati	<ol style="list-style-type: none"> 1. Climate Risk Update 2. Executive Refreshment Session – Cybersecurity and Cyber Resilience 3. Economic Outlook & Townhall 2025 4. Leadership Series – Leading Conglomerate Companies in Indonesia 5. Risk Management Certification Refreshment (1 UK) Level 6 and Level 7 & Risk Awareness 6. Sustainable Finance 7. Economic Outlook, Indonesia's Economic Policy and Strategy in 2026 	<ol style="list-style-type: none"> 1. 16 January 2025 2. 23 May 2025 3. 31 July 2025 4. 9 September 2025 5. 9 October 2025 6. 16 December 2025 7. 17 December 2025 	<ol style="list-style-type: none"> 1. Albidin Linda 2. Hendro & Eryk Budi 3. Creco Research and Consulting; AGMD SMBC dan SMBC Indonesia 4. Frans Kesuma 5. BARA 6. RIZKY WISNOENTORO (CEO & Co-Founder Impac+ Indonesia) 7. Chatib Basri
Muhamad Faiz	Mandatory Refreshment (APU PPT, Compliance, Anti-Fraud, UPPK, Islamic Banking, Information Security Awareness (ISA), E&G, Risk Awareness & Code of Conduct)	1 October 2025	E-Learning (Self-Learning)



Committees Under The Board of Commissioners

Name of Participant	Type of Training	Date	Organizer
Dharma Putera	1. Climate Risk Management & Scenario Analysis – CRMS Banking (Climate Risk Stress Testing)	1. 10–11 February 2025	1. Manaek Robert
	2. Allowance for Impairment Losses (CKPN) Training – IFRS 9: Financial Instruments	2. 5–6 March 2025	2. Reinhard Silaban, Andreas
	3. Updates on Climate Risk	3. 16 January 2025	3. EY Indonesia: Albidin Linda
	4. Executive Refreshment Session – Cybersecurity & Cyber Resilience	4. 23 May 2025	4. Hendro & Eryk Budi
	5. Liquidator Certification Preparation	5. 25–29 August 2025	5. PPLI
	6. Liquidator Certification Examination	6. 30 August 2025	6. PPLI
	7. Leadership Series – Leading Conglomerate Companies in Indonesia	7. 9 September 2025	7. Frans Kesuma
	8. Mandatory Refreshment	8. 4 September 2025	8. Self Learning
	9. Sadarisiko Webinar: "Do Not Become a Fraud Perpetrator! Fraud Actions and Their Impact on Career Reputation"	9. 25 September 2025	9. Sulistyoningsih
	10. Risk Management Certification Refreshment (1 UK) Level 6 and Level 7 & Risk Awareness	10. 9 October 2025	10. BARA Institute
	11. Sustainable Finance	11. 16 December 2025	11. Rizky Wisnoentoro (CEO & Co-Founder Impac+Indonesia)
Murniaty Santoso	1. National Seminar "OJK Policy Direction 2025 and the New Government's Economic Growth Strategy"	1. 4 February 2025	1. APPI
	2. National Seminar "Will Trade War Create Financial Turmoil?"	2. 6 May 2025	2. APPI
	3. Online Seminar "Economic Outlook 2026"	3. 2 September 2025	3. APPI
Doddy Susanto	National Seminar "OJK Policy Direction 2025 and the New Government's Economic Growth Strategy"	4 February 2025	APPI
Ivan Purnama Sanoesi	1. How to Achieve Peak Performance	1. 17 January 2025	1. OJK Institute
	2. Digital Transformation in the Financial Sector	2. 23 January 2025	2. OJK Institute
	3. Economic and Financial Outlook 2025	3. 20 February 2025	3. OJK Institute
	4. The Role of GRC in Enhancing Investor Confidence & Financial Sector Stability	4. 25 February 2025	4. OJK Institute
	5. The Domino Effect of Trump Tariffs	5. 15 May 2025	5. OJK Institute
	6. The Future of Cybersecurity	6. 5 June 2025	6. OJK Institute
	7. Personal Data Protection and the Impact of Biometric Technology in Indonesia	7. 19 June 2025	7. OJK Institute
	8. Agentic AI in Finance	8. 3 July 2025	8. OJK Institute
	9. Principles for the Implementation of AI in Indonesian Banks	9. 9 July 2025	9. Intellectual Business Community
	10. Building the Global Sustainable Islamic Finance Ecosystem	10. 24 July 2025	10. OJK Institute
	11. Mid-Year Capital Market Review 2025	11. 7 August 2025	11. OJK Institute
	12. Generative AI Transformation	12. 25 August 2025	12. OJK Institute
	13. Strategies to Enhance Competitiveness and Deepen Islamic Banking and Capital Markets	13. 28 August 2025	13. OJK Institute
	14. Latest Trends in Money Laundering Schemes and Methods	14. 18 September 2025	14. OJK Institute
	15. Oversight in the Digital Bank	15. 3 October 2025	15. LPPI
	16. Risk Appetite and Risk Culture: Key Pillars in Strengthening Risk Management in the Financial Sector	16. 9 October 2025	16. OJK Institute
	17. The Role of Digital Forensics in Handling and Uncovering Financial Crimes	17. 16 October 2025	17. OJK Institute
	18. Auditing Culture and Ethics	18. 1 December 2025	18. IIA Indonesia
Sofyan Rambey	1. Risk Management Certification Level 5	1. 6–7 August 2024	1. BSMR
	2. Risk Management Certification Level 6	2. 29 August 2024	2. BSMR
	3. Global Reporting Initiative (GRI)	3. 24–26 September 2024	3. Kharisman Consulting
	4. Risk Management Certification Level 7	4. 4 October 2024	4. BSMR
	5. ESG (Environmental, Social and Governance)	5. November 2024	5. Kharisman Consulting
	6. SROI (Social Return on Investment)	6. 18–19 November 2024	6. Kharisman Consulting
	7. 32 nd Longevity Fest 2024	7. 13–15 December 2024	7. American Academy of Anti-Aging Medicine
	8. Sustainability and Climate Risk (SCR)	8. 22 May 2025	8. Global Association of Risk Professionals (GARF)
	9. Certified Management Accountant (CMA)	9. 3–5 August 2025	9. CMA Australia



Committees Under The Board of Directors

In accordance with the prevailing regulations, the Bank is required to establish at least 3 (three) committees to assist the Board of Directors, namely the Risk Management Committee, the Asset and Liability Committee, and the Information Technology Steering Committee. These committees are accountable to the Board of Directors in supporting the execution of its duties and responsibilities.

However, considering the complexity of SMBC Indonesia's business activities, enhanced governance oversight and continuous improvement in the implementation of good corporate governance are required. Accordingly, the Bank has established 11 (eleven) committees as follows:

1. Asset and Liability Committee
2. Risk Management Committee
3. Non-Financial Risk Management Committee
4. Information Technology Steering Committee
5. Credit Policy Committee
6. Credit Committee
7. Information Governance Steering Committee
8. Human Resources Committee
9. Fraud Committee
10. Sustainability Committee
11. Integrated Risk Management Committee

ASSET AND LIABILITY COMMITTEE (ALCO)

Structure and Membership

Composition of members of the Asset and Liability Committee ("ALCO") as of 31 December 2025, is as follows:

Chairman: Director of Treasury

Members:

1. President Director
2. Deputy President Director 1
3. Deputy President Director 2
4. Head of Risk Management
5. Director of Finance and Planning

Secretary: Head of Treasury

Work Guidelines and Procedures (Charter)

The ALCO's Charter is established as guidelines or reference for members of ALCO, among others, for the following:

1. Monitoring and managing assets and liabilities.
2. Monitoring market development and factors that may influence the financing and liquidity of the bank.
3. Monitoring the bank's risk exposure such as interest and exchange value risk.
4. Deciding and providing directions in interest rate management, both interest funding and lending.
5. And other related matters.

Duties and Responsibilities

The Asset and Liability Committee has duties and responsibilities, among others, including the following:

1. Reviewing, monitoring, and approving the overall balance sheet strategy on liquidity, price, and capital management.
2. Providing an overview of the domestic and world economic conditions, as well as the implication analysis from the monetary and fiscal policies that have been and/or will be taken by the government.

Statement of Committee Independence

All committee members are capable of carrying out their duties and functions independently for the Bank's interests, without being influenced by any party.



Committees Under The Board of Directors

Implementation of Duties in 2025

No.	Activities	Implementation Period
1	Approved the green asset pipeline initiative and pricing.	January 2025
2	Approved: <ul style="list-style-type: none"> New methodology for IoC (Income on Capital) in the form of incentives for Deposits; Incentives for Non-Sensitive CASA (Current Account Saving Account); Special SLR (Special Loan Rate) scheme for corporate customers. 	February 2025
3	Discussed: <ul style="list-style-type: none"> Definition of Sensitive Deposit Back-to-Back Special FTP for Business Banking customers; Approved: <ul style="list-style-type: none"> Back-to-Back Special Rate for Wholesale Business Group customers. 	March 2025
4	Discussed: <ul style="list-style-type: none"> Adjustment to Short-Term FTP (Fund Transfer Pricing) IDR; Approved: <ul style="list-style-type: none"> Simulation of the Contingency Funding Plan (CFP); Definition of Sensitive Deposit. 	April 2025
5	Updated on: <ul style="list-style-type: none"> Results of the Contingency Funding Plan (CFP) simulation; Impact of IoC (Income on Capital) allocation on the 2025 RBB using the new IoC methodology; Approved: <ul style="list-style-type: none"> Plan to issue SMBC Indonesia Bank Bonds V Phase III. 	May 2025
6	Approved: <ul style="list-style-type: none"> Annual review of IRRBB (Interest Rate Risk in the Banking Book) assumptions; Annual review of internal LCR (Liquidity Coverage Ratio) and NSFR (Net Stable Funding Ratio) limits; Adjustment to FTP formula for tenors up to 1 week and additional allowance for SLR margin reduction for corporate customers with loan tenors of less than 1 week. 	June 2025
7	Updated on: <ul style="list-style-type: none"> Results of discussions with Bank Indonesia and other banks regarding proportional allocation of BI Time Deposits (BI TD); Evaluation results of the effectiveness of Non-Sensitive Deposit IoC post-implementation; Approved: <ul style="list-style-type: none"> Daily publication of Singapore Dollar FTP for Retail customers. 	July 2025
8	Updated on: <ul style="list-style-type: none"> Results of the issuance of SMBC Indonesia Bank Bonds V Phase III; Approved: <ul style="list-style-type: none"> Bilateral loan plan with BCA and Bank of America. 	August 2025
9	Discussed: <ul style="list-style-type: none"> Project Vulcan; Incentives for green asset proposals. 	September 2025
10	Approved: <ul style="list-style-type: none"> CASA Core Balance for the 2026–2028 RBB (Bank Business Plan); IRRBB Premium 2026. 	October 2025
11	Discussed: <ul style="list-style-type: none"> Changes in the methodology for Income on Capital allocation and Credit RWA calculation using the system; Approved: <ul style="list-style-type: none"> FTP projections in the 2026–2028 RBB & Corporate Plan 2025–2029; FTP deposits in foreign currencies (EUR, AUD, GBP, and CNH); Continuation of Project Vulcan through 2025. 	November 2025
12	Approved: <ul style="list-style-type: none"> Changes in the methodology for Income on Capital allocation and Credit RWA calculation using the system; Discussed: <ul style="list-style-type: none"> IoC for strategic initiatives and unallocated IoC for Non-Sensitive Deposits. 	December 2025
13	Approved the publication of the Prime Lending Rate (SBDK) for January 2025 – December 2025.	January–December 2025



Meeting Frequency and Attendance

Throughout 2025, the ALCO Committee held 12 (twelve) meetings, with details of attendance of its members as follows:

Name	Position	Number of Meeting	Attendance	Percentage
Keishi Kobata ¹⁾	Chairman/Treasury Director	4	4	100%
Yuki Terayama ²⁾		8	8	100%
Henoch Munandar	Member/President Director	12	11	92%
Kaoru Furuya ³⁾	Member/Deputy President Director 1	4	3	75%
Jun Saito ⁴⁾		8	8	100%
Darmadi Sutanto ⁵⁾	Member/Deputy President Director 2	4	3	75%
Michellina Laksmi Triwardhany ⁶⁾		6	5	83%
Sendiaty SONDY	Member/Head of Risk Management	12	12	100%
Hanna Tantani	Member/Financial & Planning Director	12	12	100%
Wiwig Santoso	Secretary/Head of Treasury	12	12	100%

Effective Date:

- 1) Effective until 22 April 2025
- 2) Effective since 27 May 2025
- 3) Effective until 22 April 2025
- 4) Effective since 23 May 2025
- 5) Effective until 22 April 2025
- 6) Effective since 26 June 2025

Competency Development

The competency development of Board of Directors level committee members is presented in the competency development section of the Board of Directors:

- Permanent Non-Voting members:
 1. Head of Internal Audit
 2. Risk Management Executive Officer (Secretary)

The membership of the committee is ex officio (by position).

RISK MANAGEMENT COMMITTEE

Structure and Membership

The composition of the Risk Management Committee as of 31 December 2025, is as follows:

Chairman: Head of Risk Management

Members:

- Permanent Voting members:
 1. President Director
 2. Deputy President Directors
 3. Compliance & Legal Director
 4. Corporate Banking (Japanese) Director
 5. Treasury Director
 6. Operations & Technology Director
 7. Finance & Planning Director
 8. Head of Business Banking
 9. Head of Information Technology
 10. Head of Retail Lending Business
 11. Head of Wealth Management Business and Network & Distribution
 12. Head of Digital Banking
 13. Head of Human Resources
 14. Head of Wholesale, Commercial & Transaction Banking
 15. Head of Treasury

Meeting Procedures

Implementation guidelines for Risk Management Committee meetings are as follows:

1. Meetings of the Committee are held at least 8 (eight) times annually in line with the set meeting agenda. If required, a meeting may be held at any time upon the request of one of the Permanent Voting Members.
2. The meeting is led by the Chairman of the Committee. In the event the Chairman of the Committee is unable to attend, the meeting will be led by one of the committee members who serves as a Director and appointed at the meeting.
3. Whenever deemed necessary, the Committee may invite other parties than the Committee Members to attend a meeting, including but not limited to Subsidiaries.
4. Voting rights shall only be owned by Permanent Voting Members.
5. Permanent Non-Voting Members shall not be taken in account in the quorum of attendance.
6. A meeting may only be held if attended and/or represented by more than 50% of the total Committee members having voting rights.



Committees Under The Board of Directors

7. Meeting decisions shall be made based on deliberation to reach a consensus. In the event that decisions based on deliberation to reach a consensus cannot be reached, decisions must be made based on the approval of more than 50% of the total validly cast in the relevant meeting, including the Chairman of the Committee. If the voting results are a draw between the affirmative and negative votes, the Chairman of the Committee can determine the final decision to be taken by the Committee.
8. In the event of a conflict of interest, decision-making shall be performed in accordance with the provisions on conflict of interest as regulated under Code of Conduct and relevant Compliance Policy.
9. Dissenting opinions existing in a Committee meeting must be clearly set forth in Minutes of Meeting along with the reasons thereof. Head of Risk Management has discretion to escalate any matter related to any dissenting view to Risk Monitoring Committee for recommendation.
10. The report/materials of the Risk Management Committee shall be prepared by the Risk Management Work Unit. The related unit shall be obligated to convey the materials/data on a monthly basis to the person in charge (PIC) of the Risk Management Work Unit no later than 8 business days following the end of month.
11. The Risk Management Work Unit may request for additional information/data from other units in the Bank to be included in the report/materials of the Risk Management Committee.
12. Committee meeting results must be set out in Minutes of Meeting and documented properly.
13. Meeting decisions in the form of Minutes of Meeting shall be reviewed by Operational Risk Management Head, Market & Liquidity Risk Management Head, Integrated Risk Management Head, Cyber Security Risk Management Head, Credit Risk Head and signed by the Chairman of the Meeting and the Secretary of the Meeting.
14. The Committee may make valid decisions without convening a meeting through the Committee circular media approved by the entire Permanent Voting Members. This process may be implemented insofar as the proposal filed has been conveyed in the relevant circular letter to all Permanent Voting Members.
15. Material that has been presented to the Non-Financial Risk Management Committee in the same data and submission period will not be necessary to be presented in the Risk Management Committee.

Duties and Authorities

The Risk Management Committee has the duties and authorities, among others, as follows:

1. Formulation of policies, strategies, and guidelines for the implementation of Risk Management.
2. Improvement or enhancement of Risk Management implementation based on the results of evaluations of Risk Management practices; and
3. Determination of matters related to business decisions that deviate from normal procedures.

Statement of Committee Independence

All committee members are capable of carrying out their duties and functions independently for the Bank's interests, without being influenced by any party.

Implementation of Duties in 2025

During 2025, the Risk Management Committee convened 11 meetings with agendas covering discussions on the results of the implementation of the risk management process, including the following:

1. Monitoring the results of credit risk oversight and management, including Outstanding Loan Balance, Loan Quality, Top 10 Loan Outstanding and Impairment, Cost of Credit (CoC) including write-offs and recoveries, as well as monitoring the implementation of Credit Risk Appetite and Risk Tolerance and providing the latest information regarding debtors under monitoring status within certain segments.
2. Presentation of information on stress testing and FX stress testing in order to comply with regulatory requirements.
3. Presentation of information on the results of the annual review of PSAK 109 models and back-testing of the adequacy of Allowance for Impairment Losses (CKPN).
4. Presentation of information on the Indonesia Economic Outlook and monitoring of credit concentration by economic sector.
5. Presentation of information on the results of quarterly credit risk oversight and management of subsidiaries.
6. Results of monitoring Risk Appetite Measures for market and liquidity risks, as well as monitoring of liquid asset ratios.
7. Presentation of information on the results of monthly monitoring of Recovery Action Plan indicators.
8. Presentation of information on the management of other risks, namely Compliance Risk, Strategic Risk, Reputational Risk, and Legal Risk.



9. Presentation of information in the context of quarterly risk monitoring with subsidiaries through consolidated reporting between the Bank and its subsidiaries, including consolidated reporting of Risk Profile, RBBR, and ICAAP in accordance with BI/OJK regulations.
10. Presentation of quarterly reports on the review of SLIK information and other confidential information leakage.
11. Presentation of information on the monitoring results of Cyber Security Key Risk Indicators.
12. Granting several approvals, including updates to Security Risk Indicators, updates to the Cybersecurity Framework, and updates to the Cybersecurity Roadmap.
13. Presentation of information on internal and external cyber incidents, including lessons learned and preventive actions taken.
14. Presentation of information on monitoring conducted by the Security Operation Center (SOC), Threat Map Dashboard, vulnerability scanning results, cyber security drill results, and the Cybersecurity Maturity Level.
15. Presentation of implementation results of operational risk tools, including Non-Financial Risk (NFR) appetite, key highlights of operational risk events, operational risk loss amounts including fraud, recovery from operational risk events, Key Risk Indicators (KRI) for operational risk, customer complaints, Top & Emerging Risks related to NFR, results of Key-Control Self-Assessment (KCSA), business continuity management (BCM) programs and initiatives, Internal Control & Risk Maturity Self-Assessment (MSA) results, and mandatory e-learning implementation results.
16. Presentation of the results of the review of the Operational Risk Management Policy and Procedures.
17. Approval of the establishment of a new Non-Financial Risk Management Procedure.
18. Presentation of the implementation results of the four pillars of the Anti-Fraud Strategy, including training, socialization and anti-fraud awareness campaigns, reporting mechanisms for fraud indications or incidents, investigations of fraud/staff misconduct cases, imposition of sanctions on fraud perpetrators or parties involved, and review of the implementation results of the Anti-Fraud Strategy.
19. Presentation of the results of the review of the Anti-Fraud Strategy Policy and Procedures, the Fraud Committee charter, and the significant fraud threshold.
20. Presentation of the implementation results of Anti-Fraud Strategy initiatives related to continuous Know Your Employee practices.

Meeting Frequency and Attendance

Throughout 2025, the Risk Management Committee held 11 (eleven) meetings, with the details of attendance of its members as follows:

Name	Position	Number of Meeting	Attendance	Percentage
Chairman				
Sendiaty SONDY	Head of Risk Management	11	11	100%
Permanent Voting Members				
Henoch Munandar	President Director	11	10	91%
Kaoru Furuya ¹⁾	Deputy President Director 1	3	3	100%
Jun Saito ²⁾		8	8	100%
Darmadi Sutanto ³⁾	Deputy President Director 2	3	3	100%
Michellina Laksmi Triwardhany ⁴⁾		8	6	75%
Dini Herdini	Compliance & Legal Director	11	10	91%
Atsushi Hino	Corporate Banking (Japanese) Director	11	9	82%
Keishi Kobata ⁵⁾	Treasury Director	3	3	100%
Yuki Terayama ⁶⁾		8	8	100%
Merisa Darwis	Operations & Technology Director	11	9	82%
Hanna Tantani	Finance & Planning Director	11	11	100%
Jeffrey Cheanandro Tjoeng	Head of Business Banking	11	9	82%
Jeny Mustopha ⁷⁾	Head of Information Technology	7	7	100%
Purnomo B. Soetadi	Head of Retail Lending Business	11	9	82%
Helena	Head of Wealth Management Business and Network & Distribution	11	9	82%



Committees Under The Board of Directors

Name	Position	Number of Meeting	Attendance	Percentage
Irwan Sutjipto Tisnabudi	Head of Digital Banking	11	9	82%
Mira Fitria	Head of Human Resources	11	9	82%
Ir Nathan Christianto	Head of Wholesale, Commercial & Transaction Banking	11	10	91%
Wiwig Wahyu Santoso	Head of Treasury	11	11	100%
Permanent Non-Voting Members				
Anke Subandy	Head of Internal Audit	11	8	73%
Wahyu Nugroho	Risk Management Executive Officer (Secretary)	11	11	100%

Effective at:

- 1) Effective until 22 April 2025
- 2) Effective since 23 May 2025
- 3) Effective until 22 April 2025
- 4) Effective since 26 June 2025
- 5) Effective until 22 April 2025
- 6) Effective since 27 May 2025
- 7) Effective until 4 August 2025

Competency Development

Competency development of the Board of Directors-level committee members is presented in the competency development of the Board of Directors section.

NON-FINANCIAL RISK MANAGEMENT COMMITTEE

Structure and Membership

The membership of the committee is ex officio (by position) which consists of:

Chairman: Head of Risk Management

Members:

- Permanent Voting Members:
 1. President Director
 2. Deputy President Directors
 3. Compliance Director
 4. Corporate Banking (Japanese) Director
 5. Treasury Director
 6. Operations & Technology Director
 7. Finance & Planning Director
 8. Head of Business Banking
 9. Head of Retail Lending Business
 10. Head of Wealth Management Business and Network & Distribution
 11. Head of Digital Banking
 12. Head of Human Resources
 13. Head of Wholesale, Commercial & Transaction Banking
 14. Head of Treasury

• Permanent Non-Voting Members:

1. Head of Internal Audit
2. Operational Risk Management Head
3. Anti Financial Crime Head
4. Cyber Security Risk Management Head
5. Anti Money Laundering & CFT Head
6. General Counsel/Legal & Litigation Head
7. Communications & Daya Head
8. Compliance Head
9. Corporate Secretary Head
10. Human Resource Technology & Services Head
11. Finance Risk, Control & Governance Head
12. Customer Contact Center Head
13. IT Strategic Planning & Data Management Head
14. Operations Development Head
15. Retail Banking Strategy & Planning Head

Secretary:

Operational Risk Management Head

Meeting Procedures

The guidelines for the conduct of meetings of the Non-Financial Risk Management Committee are as follows:

1. Committee Meeting shall be held at least 6 (six) times in a year in accordance with the scope of meeting agenda as determined in the non-financial risk management committee procedure. Whenever required, Committee meeting may be held at any time upon the request of Permanent Voting Members.
2. Committee meeting shall be chaired by the Chairman. In case the Chairman is unable to attend, the meeting shall be chaired by Operational Risk Management Head.



3. Whenever deemed necessary, the Committee may invite other parties than the Committee Members to attend a meeting.
4. Voting rights shall only be owned by Permanent Voting Members.
5. The attendance of Permanent Non-Voting Members shall not be calculating in the quorum of attendance.
6. Meeting may only be held if attended and/or represented by more than 50% of the total Permanent Voting Members.
7. Meeting decisions shall be made based on deliberation to reach a consensus. In the event that decisions based on deliberation to reach a consensus cannot be reached, decisions must be made based on the approval of more than 50% of the total Committee members having voting rights present in the meeting.
8. In the event of a conflict of interest, decision-making shall be performed in accordance with the provisions on conflict of interest provided for in the Corporate Policy.
9. Dissenting opinions existing in a committee meeting must be clearly set forth in Minutes of Meeting along with the reasons thereof. Head of Risk Management has discretion to escalate any matter related to any dissenting view to Risk Management Committee or Risk Monitoring Committee for recommendation.
10. The Non-Financial Risk Management Committee presentation material is prepared by the ORM (Operational Risk Management) Division, including consolidating presentation materials from permanent non-voting members. Materials from permanent non-voting members will be presented by each Division Head or their representatives.
11. The results of the committee meeting must be stated in the Meeting Minutes and properly documented.
12. Minutes of Meeting are prepared by Operational Risk Management Head and approved by Head of Risk Management. In case the chairman is unable to attend, Operational Risk Management Head will chair the meeting, Minutes of Meeting will be prepared by Operational Risk Governance, Subsidiary & Development Head and approved by Operational Risk Management Head.
13. Copy of the approved meeting minutes will be distributed to all Permanent Members of the Committee, meeting participants, and related work functions for follow-up.
14. The Committee may make valid decisions without convening a meeting through the Committee circular media approved by the entire Permanent Voting Members. This process may be implemented insofar as the proposal filed has been conveyed in the relevant circular letter to all Permanent Voting Members.
15. Based on schedule from Corporate Secretary, ORM Division is responsible for distribute the meeting invitation to relevant participants

Duties and Authorities

The Non-Financial Risk Management Committee has the following duties and authorities, among others:

1. Approve and periodically review the strategy, framework, work tools and policies related to non-financial risk management which covers Operational Risk Management including Conduct Risk Management, Cyber Risk Management and Information Security, Compliance Risk Management including AMLCFT, Legal Risk Management, Reputation Risk Management, Internal Control Over Financial Information and/or Financial Report, Data Governance & Management.
2. Ensure the implementation of monitoring by determining the Non-Financial Risk (NFR) Appetite and risk limits for key risk indicator related to non-financial risk management to ensure that it always remains within the predetermined risk limits.
3. Make decisions regarding the methods to be applied in identifying, measuring/assessing, monitoring and controlling/mitigating non-financial risk management.
4. Provide recommendations and monitor follow-up actions for resolving non-financial risk events and/or resolving non-financial risk issues that may impact the Bank's business or operational activities.
5. Conduct evaluations and provide direction for improvements to the implementation of non-financial risk management.
6. Developing organizational culture aware of the non-financial risk and foster commitment in managing non-financial risk

Statement of Committee Independence

All committee members are capable of carrying out their duties and functions independently for the Bank's interests, without being influenced by any party.



Committees Under The Board of Directors

Implementation of Duties in 2025

Area	Implementation of Duties in 2025
Operational Risk Management	<ol style="list-style-type: none"> Implementation of ORM tools, including Non-Financial Risk (NFR) appetite, key highlights of operational risk events, operational risk loss amounts including fraud, recovery of operational risk events, Key Risk Indicators (KRI) for operational risk, customer complaints, Top & Emerging Risks related to NFR, Key-Control Self-Assessment (KCSA) results, business continuity management (BCM) programs and initiatives, Internal Control & Risk Maturity Self-Assessment (MSA) results, and mandatory e-learning implementation results. Implementation of new initiatives, including the establishment of: <ul style="list-style-type: none"> Data Governance & Data Management Policy Funding Products & Services Procedures Update of Capital Protected Funds with TCI as the underlying. Performance evaluation review of the Non-Financial Risk Management Committee.
Fraud Risk Management	<ol style="list-style-type: none"> Implementation of the four pillars of the Anti-Fraud Strategy, including training, socialization and Anti-Fraud awareness campaigns, reporting mechanisms for fraud indications or incidents, investigations of fraud/staff misconduct cases, imposition of sanctions on fraud perpetrators or involved parties, mandatory e-learning implementation, and review of the Anti-Fraud Strategy implementation results. Review of the Anti-Fraud Strategy Policy and Procedures and evaluation of the Fraud Committee's performance. Implementation of Anti-Fraud Strategy initiatives, including: <ul style="list-style-type: none"> Continuous Know Your Employee process and sanction proposals; Establishment of Anti-Financial Crime; Review of significant fraud thresholds and alignment of subsidiary governance and framework.
Conduct Risk Management	<ol style="list-style-type: none"> RCCI (Risk, Compliance and Conduct Incidents) reporting. Implementation of conduct events.
Cyber and Information Security Risk Management	<ol style="list-style-type: none"> Cyber Security Key Risk Indicators. SMBCI Threat Map Dashboard & Cyber Incident Reports. Cyber & Information Security Awareness Training and e-learning updates.
Compliance Risk Management	<ol style="list-style-type: none"> Compliance Risk Appetite. Reports on regulatory sanctions.
AML & CFT	Monitoring and reporting of AML & CFT issues.
Legal Risk Management	Litigation case reports.
Reputational Risk Management	Customer complaint reports.
Internal Control over Financial Information and/or Financial Reporting	<ol style="list-style-type: none"> Reports on the implementation of Internal Control over Financial Reporting (ICoFR). Reports on General Ledger (GL) governance handling.
Data Governance and Data Management	<ol style="list-style-type: none"> Data Governance. Data Management. Data Quality. Data Analytics. Data Security.

Meeting Frequency and Attendance

Throughout 2025, the non-financial risk management committee held 6 (six) meetings, the details of attendance of its members are as follows:

Name	Position	Number of Meeting	Attendance	Percentage
Chairman				
Sendiaty Sondy	Head of Risk Management	6	6	100%
Permanent Voting Members				
Henoch Munandar	President Director	6	6	100%
Jun Saito	Deputy President Director 1	6	6	100%
Michellina Laksmi Triwardhany	Deputy President Director 2	6	4	66.7%
Dini Herdini	Compliance & Legal Director	6	5	83.3%
Atsushi Hino	Corporate Banking (Japanese) Director	6	6	100%



Name	Position	Number of Meeting	Attendance	Percentage
Yuki Terayama	Treasury Director	6	6	100%
Merisa Darwis	Operations & Technology Director	6	6	100%
Hanna Tantani	Financial & Planning Director	6	6	100%
Jeffrey Cheanandro Tjoeng	Head of Business Banking	6	5	83.3%
Purnomo B. Soetadi	Head of Retail Lending Business	6	4	66.7%
Helena	Head of Wealth Management Business and Network & Distribution	6	5	83.3%
Irwan Sutjipto Tisnabudi	Head of Digital Banking	6	4	66.7%
Mira Fitria	Head of Human Resources	6	4	66.7%
Ir Nathan Christianto	Head of Wholesale, Commercial & Transaction Banking	6	6	100%
Wiwig Wahyu Santoso	Head of Treasury	6	6	100%
Permanent Non-Voting Members				
Anke Subandy	Head of Internal Audit	6	6	100%
Heru Rustanto	(Act.) Operational Risk Management Head	6	6	100%
Heru Rustanto	Anti Financial Crime Head	6	6	100%
Buyung Bachtiar	Cyber Security Risk Management Head	6	6	100%
Hari Yulastuti	Anti Money Laundering & CFT Head	6	6	100%
Argo Wibowo	General Counsel/Legal & Litigation Head	6	6	100%
Andrie Darusman	Communications & Daya Head	6	6	100%
Butet Sondang Sitepu	Compliance Head	6	6	100%
Eneng Andriani	Corporate Secretary Head	6	6	100%
Paskalius	Human Resource Technology & Services Head	6	6	100%
Lia Asoka	Finance Risk, Control & Governance Head	6	6	100%
Bambang Joko Susilo	Customer Contact Center Head	6	6	100%
Jufri Fan	IT Strategic Planning & Data Management Head	3	3	100%
Radhar Hasti Handayani	Operations Development Head	3	3	100%
Erliana Tandoko	Retail Banking Strategy & Planning Head	3	3	100%

Competency Development

Competency development of the Board of Directors-level committee members is presented in the Board of Directors competency development section.

INFORMATION TECHNOLOGY STEERING COMMITTEE

Structure and Membership

Chairman: Operations and Technology Director

Members:

• Permanent Voting Members:

1. President Director/Chief Executive Officer
2. Deputy President Director/Chief Strategy Officer & Head of Corporate Business Unit
3. Deputy President Director/Head of Retail Business Unit
4. Compliance Director/Chief Compliance officer
5. Head of Risk Management/Chief Risk Officer

• Permanent Non-Voting Members:

1. Corporate Banking (Japanese) Director
2. Treasury Director/Head of Global Markets Business Unit
3. Finance & Planning Director/Chief Financial Officer
4. Head of Business Banking
5. Head of Retail Lending Business
6. Head of Wealth Management Business and Network & Distribution
7. Head of Digital Banking/Chief of Digital Innovation Officer
8. Head of Wholesale, Commercial and Transaction Banking
9. Head of Human Resources
10. Head of Internal Audit/Chief Audit Executive
11. Head of IT Governance Management
12. Information Technology Executive Officer (Secretary)



Committees Under The Board of Directors

Working Guidelines

The working guidelines established by the Bank are as follows:

1. A meeting of the IT Steering Committee meeting shall be held at least once in every 3 (three) months in accordance with the determined meeting agenda. Whenever required, a meeting of the IT Steering Committee may be held at any time upon the request of a Permanent Voting Member.
2. A meeting shall be chaired by the Chairman of the Committee. In case the Chairman is unable to attend, the meeting shall be chaired by a Committee member serving as a Director and appointed in the meeting.
3. Committee may invite Non-Permanent Member, consultant, expert, or relevant parties to attend the meeting if necessary.
4. Voting rights shall only be owned by Permanent Voting Members or the proxies thereof present in the meeting.
The appointment of representatives or substitutes for Permanent Voting Members to present at the meeting is carried out through a delegation of authority document in the form of a power of attorney or letter of assignment or email or other written media that can be proven.
5. A meeting may only be held if attended and/or represented by more than 50% of the total Committee members having voting rights, provided that one of them is the Chairman of the Committee.
6. Meeting decisions shall be made based on deliberation to reach a consensus. In the event that decisions based on deliberation to reach a consensus cannot be reached, decisions must be made based on the approval of more than 50% of the total votes validly cast in the relevant meeting, including the Chairman of the Committee.
If the voting results are a draw between the affirmative and negative votes, the Chairman of the Committee can determine the final decision to be taken by the Committee.
7. In the event of a conflict of interest, decision-making shall be performed in accordance with the provisions on conflict of interest provided for in the Corporate Policy.

8. Dissenting opinions existing in a meeting must be clearly set forth in Minutes of Meeting along with the reasons thereof.
9. Committee meeting results must be set out in Minutes of Meeting and documented properly.
10. More than 50% of the Committee meetings shall be physically attended by more than 70% of the Committee members or may be hold virtually by using teleconference technology which enable all attendance of the meeting hearing each other and participating one or another. The presence of the participants by virtual method will be considered and counted as direct attendance in the Meeting.
11. Whenever deemed necessary, the IT Steering Committee may invite other parties than members including Subsidiaries to attend a meeting.
12. Meeting decisions in the form of Minutes of Meeting shall be signed by the Chairman of the Meeting and the Secretary of the Meeting. Minutes of the Meeting shall subsequently be circulated to the Committee members.
13. The Committee may adopt valid decisions without convening a meeting through the circular media approved by the entire Permanent Voting Members. This process may be implemented insofar as the proposal filed has been conveyed in the relevant circular letter to all Permanent Voting Members..

Duties and Responsibilities

Provide recommendations to the Board of Directors comprising at least related to:

1. The Information Technology (IT) Strategic Plan aligned with the Company's corporate plan and the strategic plan for the Company's Group business activities.
2. The formulation of IT policies and procedures governing IT security and risk management related to the use of IT (including AI) within the Company and the Group Company, as well as other policies and procedures deemed significant.
3. Approving the alignment of the IT development plan (including AI) with the IT strategic plan.
4. Approving and ensuring the alignment of IT projects (including AI) with the IT Strategic Plan, including unplanned project under the Company's Annual plan. This includes obtaining reports and/or recommendations from the IT project committee, particularly for key projects.
5. Alignment between the implementation of IT (including AI) projects and the agreed project charter.



6. Alignment of IT (including AI) with the needs of the management information system that supports the management of the Company's and the Group Company' business activity.
7. Evaluating the effectiveness of risk-minimizing measures for the Company's IT investments (including AI) and ensuring that these investments contribute to achieving the Company's and the Group Company's business objectives.
8. Evaluating the effectiveness of IT costs (including AI) in achieving planned benefits.
9. Monitoring on the IT performance (including AI), and the efforts to improve IT and GenAI performance.
10. The efforts to resolve various IT-related issues (including AI), which cannot be resolved by the user work unit and IT implementation work units effectively, efficiently and in a timely manner.
11. The adequacy and allocation of IT-related resources (including AI) owned by the Company and Group Company.

Statement of Committee Independence

All committee members are capable of carrying out their duties and functions independently for the Bank's interests, without being influenced by any party.

Implementation of Duties in 2025

1. ITSC Q1 2025 - Tuesday, 11 March 2025
2. ITSC Q2 2025 - Tuesday, 17 June 2025
3. ITSC Q3 2025 - Tuesday, 16 September 2025
4. ITSC Q4 2025 - Tuesday, 9 December 2025

Meeting Frequency and Attendance

In 2025, the Information Governance Steering Committee held 4 (four) meetings, with details of attendance as follows::

Name	Position	Number of Meeting	Attendance	Percentage
Henoch Munandar	President Director	4	4	100%
Jun Saito****	Deputy President Director	3	3	100%
Michellina Laksmi Triwardhany*****	Deputy President Director	2	2	100%
Kaoru Furuya*	Deputy President Director	1	1	100%
Darmadi Sutanto**	Deputy President Director	1	1	100%
Keishi Kobata***	Director	1	1	100%
Atsushi Hino	Director	4	4	100%
Merisa Darwis	Director	4	4	100%
Hanna Tantani	Director	4	4	100%
Yuki Terayama*****	Director	2	2	100%
Irwan S. Tisnabudi	Head of Digital Banking	4	4	100%
Helena	Head of Wealth Management Business and Network & Distribution	4	3	75%
Ir. Nathan Christianto	Head of Wholesale, Commercial & Transaction Banking	4	2	50%
Jeffrey C. Tjoeng	Head of Business Banking	4	4	100%
Anke Subandy	Head of Internal Audit	4	4	100%
Jeny Mustopha*****	Head of Information Technology	2	2	100%

* Kaoru Furuya served as Deputy President Director until the closing of the 2025 Annual General Meeting of Shareholders (AGMS).
 ** Darmadi Sutanto served as Deputy President Director until the closing of the 2025 Annual General Meeting of Shareholders (AGMS).
 *** Keishi Kobata served as Director until the closing of the 2025 Annual General Meeting of Shareholders (AGMS).
 **** Jun Saito has served as Deputy President Director since 23 May 2025.
 ***** Michellina Laksmi Triwardhany has served as Deputy President Director since 26 June 2025.
 ***** Yuki Terayama has served as Director since 27 May 2025.
 ***** Jeny Mustopha served as Head of Information Technology until 4 August 2025.

Competency Development

Competency development of the Board of Directors-level committee members is presented in the Board of Directors competency development section.



Committees Under The Board of Directors

CREDIT POLICY COMMITTEE

Structure and Membership

Composition of members of the Credit Policy Committee as of 31 December 2025, as follows:

Chairman: President Director

Members:

- Permanent Voting Members:
 1. Deputy President Directors
 2. Corporate Banking (Japanese) Director
 3. Treasury Director
 4. Head of Wholesale, Commercial, and Transaction Banking
 5. Head of Retail Lending Business
 6. Head of Digital Banking
 7. Head of Business Banking
 8. Head of Treasury
 9. Head of Risk Management
 10. Compliance Director
- Permanent Non-Voting Members:
 1. Portfolio Management & Policy Head
 2. Credit Risk Head
 3. Retail Banking Risk Head
 4. Business Banking Credit Risk
 5. Head of Internal Audit Division¹⁾
 6. Compliance Head
 7. Legal & Litigation Head (General Counsel)

¹⁾ observer

Work Guidelines

The Credit Policy Committee retains the work guidelines (charter) validated by the Board of Directors, among others, containing the following:

1. Meeting

- Meetings of the Credit Policy Committee are held at least 2 (two) times in one year.
- The meetings are chaired by the Chairman of the Committee. In the event the Chairman is not able to attend, then the meeting is led by a Permanent Voting Member and appointed by the meeting.

2. Quorum

- Meetings of the Credit Policy Committee can only be held if attended by more than 50% of the permanent voting members, including the committee chairman.

- In the event a committee member cannot attend the meeting, then the attendance of the concerned member may be replaced with the representative.

3. Decision-Making

Decision-making in the Credit Policy Committee is carried out based on deliberation and consensus. In the event deliberation and consensus are not reached, decision-making is based on unanimous votes, namely affirmative votes of more than 50% of the total Permanent Voting Members present at the Meeting, including the affirmative vote of the Committee Chairman.

In the event that the voting results are tied between affirmative and dissenting votes, the Chairman of the Committee shall determine the final decision to be adopted by the Committee.

4. Decision-Making Without Holding Formal Meeting

The Credit Policy Committee make valid decisions without having to hold formal committee meetings (Committee Circular Decisions), with the condition that all Permanent Voting Members approve the decisions in writing.

Duties and Responsibilities

The Credit Policy Committee carries out the following duties and responsibilities:

1. Provides input to the Board of Directors in the formulation of the Bank's Credit Policy (including matters related to the formulation of prudential principles in lending or financing), conducts periodic reviews of the Credit Policy, and provides recommendations to the Board of Directors where amendments or enhancements to the Credit Policy are deemed necessary.
2. Oversees the implementation and execution of the Bank's Credit Policy to ensure that it is carried out consistently and effectively, and formulates solutions in the event of obstacles or constraints in its implementation.
3. Monitors and evaluates:
 - a. The development and analysis of the overall quality of the loan or financing portfolio in relation to the Credit Policy, conducted through periodic Risk Management Committee meetings, of which members of the Credit Policy Committee are also members.
 - b. The proper exercise of authority in approving loans or financing.



- c. The appropriateness of the loan or financing approval process, development, and quality of loans or financing granted to related parties and certain large debtors.
 - d. Compliance with the Legal Lending Limit (LLL) requirements.
 - e. Adherence to prevailing laws and regulations and other applicable provisions in the implementation of loan or financing approvals.
 - f. The resolution of non-performing loans or financing in accordance with the Bank's Credit Policy; and
 - g. The Bank's efforts to maintain adequate loan or financing loss provisions.
4. Submits periodic written reports to the Board of Directors, with copies to the Board of Commissioners, regarding:
- a. The results of oversight on the implementation and execution of the Bank's Credit Policy.
 - b. The results of monitoring and evaluation as referred to above, including but not limited to:
 - 1) A summary of oversight results on the implementation and execution of the Credit Policy, including the exercise of lending authority, the granting of facilities to related parties, compliance with LLL requirements, and regulatory compliance.
 - 2) The results of monitoring/review and evaluation of the quality and condition of the loan portfolio as reported in the Risk Management Committee meetings; and
 - 3) Recommendations for policy improvements, where necessary.

- 5. Reviews the Credit Policy to ensure alignment with internal policies and prevailing laws and regulations.

Statement of Committee Independence

All committee members are capable of carrying out their duties and functions independently for the Bank's interests, without being influenced by any party.

Implementation of Duties in 2025

The Credit Policy Committee held a meeting in the first semester on 17 June 2025, and in the second semester on 9 December 2025. Details of the implementation of duties carried out, among others, are:

1. Provides information and input to the Board of Directors in the formulation of the Bank's Credit Policy and conducts periodic reviews of the Credit Policy through the presentation of materials related to the Credit Document Hierarchy and updates to the Credit Policy.
2. Oversees the implementation and execution of the Bank's Credit Policy through the presentation of materials related to the implementation of the Credit Approval Authority Limits (BWMK) and the management of the Legal Lending Limit (LLL/ BMPK), including reporting on Related Parties.
3. Evaluates and analyzes the quality of the loan portfolio through the presentation of Credit Portfolio materials.

Meeting Frequency and Attendance

The Credit Policy Committee Meeting was held 2 (two) times in 2025, namely on 17 June 2025, and 9 December 2025, with the following frequency of attendance:

Name	Position	Number of Meeting	Attendance	Percentage
Chairman				
Henoch Munandar	President Director	2	2	100%
Permanent Voting Members				
Jun Saito	Deputy President Director	2	2	100%
Michellina Laksmi Triwardhany	Deputy President Director	2	2	100%
Atsushi Hino	Corporate Banking (Japanese) Director	2	2	100%
Yuki Terayama	Treasury Director	2	2	100%
Ir Nathan Christianto	Head of Wholesale, Commercial & Transaction Banking	2	1	50%
Purnomo B. Soetadi	Head of Retail Lending Business	2	1	50%
Irwan Sutjipto Trisnabudi	Head of Digital Banking	2	2	100%
Jeffrey C. Tjoeng	Head of Business Banking	2	2	100%
Wiwig Santoso	Head of Treasury	2	2	100%
Sendiaty Sondy	Head of Risk Management	2	1	50%
Dini Herdini	Compliance Director	2	2	100%



Committees Under The Board of Directors

Name	Position	Number of Meeting	Attendance	Percentage
Permanent Non-Voting Members				
Wahyu Nugroho	Portfolio Management & Policy Head	2	2	100%
Tasuku Tanaka	Credit Risk Head	2	0 ^{*)}	0% ^{*)}
Adil Pamungkas/Adhitya Bayu W.	Retail Banking Risk Head	2	0 ^{*)}	0% ^{*)}
Ririn Rianti	Business Banking Credit Risk Head	2	0 ^{*)}	0% ^{*)}
Anke Subandy	Head of Internal Audit (Observer)	2	2	100%
Butet Sondang Sitepu	Compliance Head	2	0 ^{*)}	0% ^{*)}
Argo Wibowo	General Counsel	2	0 ^{*)}	0% ^{*)}

^{*)} Note:
Members of the Credit Policy Committee approved the Minutes of the Credit Policy Committee meeting through a circular resolution.

Competency Development

Competency development of the Board of Directors-level committee members is presented in the Board of Directors competency development section.

INFORMATION GOVERNANCE STEERING COMMITTEE

Structure and Membership

Chairman: Head of Risk Management

Members:

- Permanent Voting Members:
 1. Compliance Director
 2. Operations & Technology Director
 3. Finance & Planning Director
 4. Head of Information Technology
- Permanent non-voting members:
 1. Head of Internal Audit
 2. IT Strategic Planning & Data Management (Secretary)

(Standing Invitee)

1. Corporate Banking (Japanese) Director
2. Treasury Director
3. Head of Treasury
4. Head of Business Banking
5. Head of Wholesale, Commercial and Transaction Banking
6. Head of Retail Lending Business
7. Head of Wealth Management Business and Network & Distribution
8. Head of Digital Banking
9. Retail Banking Analytics, Planning & Process Excellence Head

Duties & Authorities

Provide recommendations to the Board of Directors comprising at least as follows:

1. Formulation of main data and information governance policies and procedures such as data quality and risk management policies related to Bank data and information, include the standards intended to be achieved (target-state).
2. Planning and stipulation of the scale of priorities of projects required to apply the stipulated policies and procedures as well as to achieve the determined standards.
3. Conformity of the projects approved to the information governance plan, the data and information governance policies and procedures, as well as the target-state objective.
4. Conformity of the implementation of the data and information governance projects as well as the data analytics to the agreed project charter.
5. Conformity of the information governance to the Bank Strategic Plan for supporting the Bank business activity management.
6. Monitoring on the Bank data and information governance condition as well as the improvement efforts thereof, for example by detecting data quality issue and personal data protection and measuring the effectiveness and efficiency of the use of data and information assets.
7. The efforts of settlement of various data and information-related issues, which cannot be settled and escalated by the data and information governance forum.
8. The establishment of data and information driven organization culture



Statement of Committee Independence

All committee members are capable of carrying out their duties and functions independently for the Bank's interests, without being influenced by any party.

Working Guidelines

The working guidelines established by the Bank are as follows:

1. A meeting of the Information Governance Steering Committee shall be held at least 4 (four) times in a year with the determined meeting agenda. Whenever required, a Committee meeting may be held at any time upon the request of a Permanent Voting Member;
2. A meeting shall be chaired by the Chairman of the Committee. In case the Chairman is unable to attend, the meeting shall be chaired by a Committee member serving as a Director and appointed in the meeting;
3. Voting rights shall only be owned by Permanent Voting Members or the proxies thereof present in the meeting.
4. A meeting may only be held if attended and/or represented by more than ½ (one-half) of the total Committee members having voting rights provided that one of them is the Chairman of the Committee and/or the Director of Compliance.
5. Committee meeting decisions must be made based on deliberation to reach a consensus. In the event that decisions based on deliberation to reach a consensus cannot be reached, decisions must be made by voting based on the approval of more than ½ (one-half) of the total votes validly cast in the meeting, including the Chairman of the Committee and/or the Director of Compliance.
6. In the event of a conflict of interest, decision-making shall be performed in accordance with the

provisions on conflict of interest provided for in the Corporate Policy.

7. Dissenting opinions existing in a Committee meeting must be clearly set forth in Minutes of Meeting along with the reasons thereof.
8. Committee meeting results must be set out in Minutes of Meeting and documented properly.
9. Whenever deemed necessary, the Committee may invite other parties than members including Subsidiaries to attend a meeting.
10. Meeting decisions in the form of Minutes of Meeting shall be signed by the Chairman of the Meeting and the Secretary of the Meeting. The Minutes of the Meeting shall subsequently be circulated to the Committee members.
11. The Committee may make valid decisions without convening a meeting through the Committee circular media approved by the entire Permanent Voting Members. This process may be implemented insofar as the proposal filed has been conveyed in the relevant circular letter to all Permanent Voting Members.

At the meeting held on 15 April 2025, it was resolved that the functions of the Information Governance Steering Committee would thereafter be merged with those of the Non-Financial Risk Management Committee. This resolution was formalized through the Circular Resolution of the Board of Directors in Lieu of a Resolution Adopted at a Meeting of the Board of Directors of PT Bank SMBC Indonesia Tbk, No. PS/BOD/025/IX/2025.

Implementation of Duties in 2025

In 2025, the Information Governance Steering Committee held one meeting, with the following details:

Name	Position	Number of Meeting	Attendance	Percentage
Sendiaty Sondy	Head of Risk Management	1	1	100%
Jeny Mustopha	Head of Information Technology	1	1	100%
Dini Herdini	Director of Compliance	1	0	0%
Hanna Tantani	Director of Finance & Planning	1	1	100%
Merisa Darwis	Director of Operational & Technology	1	1	100%
Anke Subandy	Head of Internal Audit	1	1	100%
Jufri Fan	Secretary	1	1	100%
Erliana Tandoko	Standing Invitee	1	0	0%
Helena	Head of Wealth Management Business and Network & Distribution	1	1	100%
Keishi Kobata	Director of Treasury	1	1	100%
Atsushi Hino	Director of Corporate Banking (Japanese)	1	1	100%
Irwan Sutjipto Tisnabudi	Head of Digital Banking	1	1	100%
Jeffrey Tjoeng	Head of Business Banking	1	1	100%
Nathan Christianto	Head of Wholesale, Commercial and Transaction Banking	1	0	0%
Purnomo B. Soetadi	Head of Retail Lending Business	1	0	0%
Wiwig Santoso	Head of Treasury	1	1	100%



Committees Under The Board of Directors

Competency Development

Competency development of the Board of Directors-level committee members is presented in the Board of Directors competency development section.

CREDIT COMMITTEE

Structure and Membership

The composition of the Credit Committee as of 31 December 2025, is as follows:

Chairman: President Director

Members:

1. Deputy President Director
2. Business Director/Head of Business
3. Credit Risk Head
4. Corporate/Commercial Banking Credit Risk Head
5. Division or Department Head of Business
6. Head of Risk Management (Observer)

Work Guidelines and Procedures (Charter)

The Credit Committee has the work guidelines (charter) validated by the Board of Directors, among others, containing the following:

1. Meetings

- The Credit Committee convenes meetings at any time as required by the Committee.
- Credit Committee meetings are held to produce a recommendation or opinion to the President Director or Deputy President Director, who will render the final decision to approve the credit, including the conditions and instructions related to the Credit Approval.
- In the Credit Committee's recommendation or opinion, the relevant Business Director/Business Head shall co-sign the recommendation/opinion sheet together with the other Committee members.

2. Quorum

- Credit Committee meetings may be convened if attended by at least 51% of the mandatory meeting participants, including at least 1(one) representative from the Credit Risk Division, specifically for the Wholesale Banking, Corporate Banking Japanese, and Commercial Banking segments. The attendance of observers shall not be counted toward the meeting quorum.

- Committee members who are not designated as mandatory meeting participants may attend the meeting; however, their attendance shall not be counted toward the quorum and their votes shall not be counted in the decision-making process.

3. Decision-Making

- Decisions at Credit Committee meetings shall be adopted by majority vote, namely affirmative votes of at least 51% (fifty-one percent) of the total members present at the meeting, including the vote of the President Director or Deputy President Director.
- The vote of the Head of Risk Management, acting as an observer, shall not be counted in the Committee's decision-making process; however, all Committee's Meeting Resolution decisions must be acknowledged by the Head of Risk Management.
- In the event that the voting results in an equal number of affirmative and dissenting votes, the Chairman of the Committee shall determine the final decision to be adopted by the Committee.
- The Credit Committee may adopt valid resolutions without convening a formal Committee meeting in the form of a "Committee Circular Resolution," provided that all relevant Committee members cast their votes in writing and sign the Committee's Circular Resolution.
- The Credit Committee may also adopt decisions through approval via the Global Business Re-engineering (GBR) system. Such decisions shall be deemed equivalent to a Committee Circular Resolution or a decision adopted at a Committee meeting, provided that all Committee members have granted their approval.
- In such cases, the Head of Risk Management shall sign the Committee Circular Resolution in an acknowledgment capacity or acknowledge the decision through the GBR system.

Duties and Responsibilities

In supporting the Board of Directors in credit management and planning, the Credit Committee has, at a minimum, the following duties:

1. Independently analyses and approves or rejects credit or financing proposals in accordance with the authority limits or types of credit or financing



as determined by the Board of Directors. Decisions must be objective, based on prudent analysis, and free from personal interest.

2. Coordinates with the Asset and Liability Committee (ALCO) on matters relating to the funding aspects of credit or financing.
3. Ensures that business activities are conducted in accordance with the Bank's risk management policy standards and practices.

The responsibilities of the Credit Committee include, at a minimum:

1. Performs its duties, particularly in granting credit or financing approvals, with integrity, objectivity, prudence, and due care, in accordance with its authority.

2. Rejects requests and/or influence from parties with an interest in the credit or financing applicant where such requests are intended to obtain approval on a merely formal or non-substantive basis.

Statement of Committee Independence

All committee members are capable of carrying out their duties and functions independently for the Bank's interests, without being influenced by any party.

Implementation of Duties in 2025

Throughout 2025, credit decisions of the Wholesale Banking, Japanese Corporate Banking, and Commercial Banking Credit Committees were adopted 7 (Seven) times by way of circular resolution and twenty-three 23 (twenty-three) times through formal meetings. The details of attendance are as follows:

Agenda	Mandatory Participants
Credit proposals related to the Wholesale Banking, Japanese Corporate Banking, and Commercial Banking segments	<ol style="list-style-type: none"> 1. President Director or Deputy President Director 1 2. Director of Japanese Corporate Banking or Head of Wholesale Banking, Commercial Banking and Transaction Banking 3. Head of Credit Risk 4. Head of Corporate Banking Credit Risk or Head of Commercial Banking Credit Risk 5. Relevant Division or Department Head of Wholesale, Corporate, and Commercial Banking 6. Head of Risk Management (Observer) <p>Note: The meeting is chaired by the Chairman of the Committee (President Director). In the absence of the Chairman, the Deputy President Director 1 shall act as Chairman of the Committee.</p>

Meeting Frequency and Attendance

In 2025, the Credit Committee for the Wholesale Banking, Japanese Corporate Banking, and Commercial Banking segments convened 23 (twenty-three) meetings, with attendance details as follows:

Name	Position	Number of Meeting	Attendance	Percentage
Henoch Munandar	President Director	23	7	30%
Jun Saito	Deputy President Director	23	10	43%
Nathan Christianto	Head of Wholesale, Commercial and Transaction Banking	23	20	87%
Atsushi Hino	Director of Corporate Banking (Japanese)	23	3	13%
Tasuku Tanaka	Head of Credit Risk	23	23	100%
Jenny Susanto	Head of Corporate Banking Credit Risk	23	17	74%
Eddy Satria Nugraha Sembiring	Head of Commercial Banking Credit Risk	23	5	22%
Moses Supardi	Head of Wholesale Banking	23	17	74%
Warni Chai	Head of Commercial Banking	23	3	13%
Kohei Suwa	Head of Japanese Corporate Banking 2	23	1	4%
Karinda Rachmana	Head of Japanese Corporate Banking 3	23	0	0%
Naoki Takeshita	Head of Japanese Corporate Banking 4	23	1	4%
Hideaki Asatsu	Head of Japanese Corporate Banking 5	23	1	4%
Hilman Gumay	Head of Japanese Corporate Banking 6	23	0	0%
Sendiaty SONDY ¹⁾	Head of Risk Management	23	5	22%

1) Observer (No voting rights)



Committees Under The Board of Directors

Competency Development

Competency development of the Board of Directors level committee members is presented in the Board of Directors competency development section.

HUMAN RESOURCE COMMITTEE

Structure and Membership

Chairman: President Director

Members:

1. Deputy President Directors
2. Director of Finance & Planning
3. Director of Operations & Technology

Secretary: Head of Human Resources

Work Guidelines and Procedures (Charter)

In implementing its duties, the Committee refers to the following provisions:

1. Committee meeting decisions are taken based on deliberation and consensus. If deliberation and consensus are not reached, then decisions are taken by voting based on affirmative votes at least 51% of the total valid votes present in the Meeting, including the Committee Chairman.

2. In the event of a conflict of interest, then decision-making is carried out in accordance with the provision regulated in the Company policies and procedures.
3. Dissenting opinions that occur in the Committee Meetings are required to be clearly denoted in the Minutes of the Meeting and the reasons behind the dissenting opinions.

Duties and Authorities

Details of duties and authorities of the Committee are as follows:

1. Evaluates policies, strategies, and objectives in the Human Resources field and subsequently provides recommendations to the Board of Directors for approval. The policies referred to herein primarily concern those of a strategic nature.
2. Evaluates the implementation of Human Resources remuneration programs and subsequently provides recommendations to the Board of Directors for approval.
3. Approves deviations from applicable Company procedures or regulations in the Human Resources field that exceed the authority of the Division Head and/or the supervising Director and/or those whose scope of duties covers Human Resources, with due regard to the Company's policy hierarchy.

Statement of Committee Independence

All committee members are capable of carrying out their duties and functions independently for the Bank's interests, without being influenced by any party.

Implementation of Duties in 2025

Date	Agenda
24 January 2025	<ol style="list-style-type: none"> 1. 2025 Collective Leave Proposal 2. 2025 Executive Promotion Nomination
6 February 2025	<ol style="list-style-type: none"> 1. 2025 Salary Adjustment Scheme 2. 2024 Performance Bonus Budget
11 February 2025	2024 Bonus Budget Distribution
10 March 2025	<ol style="list-style-type: none"> 1. 2025 Executive Promotion Results 2. Results of 2024/2025 Compensation Review Distribution 3. Proposed 2025/2026 Wage Structure Scale
16 July 2025	2025 Mid-Year Executive Promotion Nomination
11 August 2025	<ol style="list-style-type: none"> 1. 2025 Mid-Year Executive Promotion Results 2. 2025 Mid-Year Distribution Results
15 December 2025	2026 Executive Promotion Nomination



Meeting Frequency and Attendance

In 2025, the Human Resources Committee held 7 (Seven) meetings, with details of attendance as follows:

Name	Position	Number of Meeting	Attendance	Percentage
Henoch Munandar	President Director	7	7	100%
Kaoru Furuya*	Deputy President Director	4	4	100%
Darmadi Sutanto*	Deputy President Director	4	4	100%
Jun Saito	Deputy President Director	3	2	66.7%
Michellina Laksmi Triwardhany	Deputy President Director	3	3	100%
Hanna Tantani	Director of Finance and Planning	7	6	85.7%
Merisa Darwis	Director of Operational & Technology	7	5	71.4%
Mira Fitria	Head of Human Resources	7	7	100%

Note:

* Term of office ended at the close of the 2025 AGMS (22 April 2025).

Competency Development

Competency development of members of the committee is presented in the Board of Directors competency development section.

FRAUD COMMITTEE

Structure and Membership

Chairman: Related Board of Directors or Board of Management or their delegations.

Members:

- a. Voting rights:
 1. Anti Financial Crime (AFC) Head
 2. Human Resources Employee & Industrial Relations Head/Strategic Human Resources Management Head
- b. No voting rights:
 - Human Resources Business Partner (HRBP) Head or HRBP lead as a delegates

Secretary: Anti-Financial Crime (AFC) Head

If the Fraud Perpetrator and/or related parties are Directors, or Commissioners and/or Executive Officers, then the implementation of the Fraud Committee must be led by 2 (two) members of the Board of Directors/ Board of Management (Deputy President Director or Head of Risk Management or Compliance Director), or other parties who do not have a conflict of interest, such as members of the Audit Committee.

Work Guidelines and Procedures (Charter)

Guidelines for the Fraud Committee meeting implementation are as follows:

1. The implementation procedures may be carried out face-to-face or through memo circulation.

2. Must be attended by the Chairman of the Committee and all Members of the Fraud Committee. If the Chairman of the Committee and/ or Members of the Fraud Committee are unable to attend (whose absence does not require any proof), then the Head of the Fraud Committee, who has rights and is authorized to represent the Chairman is the party appointed by the Committee Chairman as his delegate, and at minimum is the head of the related division, and for Members of the Fraud Committee, the delegation is at least one level below the staff.
3. In certain cases, Fraud Committee meetings can be held at any time if deemed necessary by the Head of the Fraud Committee or more than one Fraud Committee Member or at the request of a Director/ Board of Management.
4. The Fraud Committee may invite the concerned Head of the Work Unit (PUK) and/or other parties who are not members of the committee to attend the meeting. However, the PUK and/or other parties in the committee meeting do not have voting rights as they only function to provide suggestions, considerations, and input.
5. The Fraud Committee meeting is legal and has the right to make decisions if the meeting is attended and/or represented by more than ½ (one-half) of the total number of Committee Members (including the Committee Chairman) who have voting rights. Fraud Committee meetings can be conducted through teleconference, video conference, or other electronic media facility that allows all participants to see and/hear each other and participate directly in the meeting according to the agreement of the Fraud Committee members.
6. Decisions of committee meetings must be taken based on deliberation to reach a consensus. If there is no agreement on sanctions, they will be



Committees Under The Board of Directors

escalated to the Head of Risk Management and the Compliance Director. If after escalation there is still no agreement regarding sanctions/no decision has been made, then it will be escalated to the Risk Management Committee (RMC). At the last level, if there is still no agreement regarding sanctions/no decision has been made, then it will be escalated to the Board of Directors, and if necessary, a request for feedback from the commissioners may be done with consideration of the input from the Risk Monitoring Committee (RMONC).

7. All decisions that are legally decided at the meeting are collegial in nature. If there is a dissenting opinion then it must be stated/recorded in the Minutes of Committee Meetings (including its' reason).
8. Meetings of the Fraud Committee on Fraud cases where the perpetrator moved to another Line of Business (LoB)/Support Function (SF), then the Fraud Committee is held jointly between the Line of Business (Lob)/Support Function (SF) at the time of the Fraud. In this case, the Head of the Fraud Committee is the Board of Directors/Board of Management responsible for the Directorate of the perpetrator.

Duties and Responsibilities

Duties of the Fraud Committee

Following up on investigative reports related to fraud incidents in each unit concerned, determining sanctions

for employees (including vendor employees) who are directly or indirectly involved in fraud incidents, and deciding on fraud incidents to determine appropriate legal steps to take at a later time.

Authorities of the Fraud Committee

1. Appealing, inquiring for clarification, and requesting reports from various parties (employees and/or other work units) whom, according to the Fraud Committee's considerations, are believed to be directly or indirectly related to the fraud case.
2. Determining the imposition of the types of sanction on employee(s) (including vendor employees) who are directly or indirectly involved in the fraud incidents.
3. Coordinating and collaborating with other work units, as well as in the context of improvement and preventive efforts, the Fraud Committee has the right to provide constructive recommendations for the concerned work units.

Statement of Committee Independence

All committee members are capable of carrying out their duties and functions independently for the Bank's interests, without being influenced by any party.

Implementation of Duties in 2025

Throughout 2025, decisions of the Fraud Committee were made through 41 (forty-one) virtual/offline meeting sessions and 23 (twenty-three) circular resolutions.

Meeting Frequency and Attendance

The following table presents the attendance of Fraud Committee members throughout 2025:

Name	Position	Number of Meeting	Attendance	Percentage
Atsushi Hino	Director of Corporate Banking (Japanese)	2	2	100%
Purnomo B. Soetadi	Head of Retail Lending Business	16	16	100%
Enrico Novian	Pension Business Head RLB (Delegation)	3	3	100%
Adil Pamungkas	Retail Banking Risk Head (Delegation)	26	26	100%
Jeffrey C. Tjoeng	Head of Business Banking	2	2	100%
Helena	Head of Wealth Management Business and Network & Distribution	11	11	100%
Chairul Sani	Sales Distribution WMB & National Distribution Head (Delegation)	1	1	100%
Irradiatie Pierenika	Sales Distribution Pension Business & National Distribution Head (Delegation)	15	15	100%
Heru Rustanto	Anti Financial Crime Head	60	60	100%
Ida Bagus Dwi Kencana	Sales Distribution Head Pension Business (Delegation)	3	3	100%
Syafiar Marsiyanto	Sales Distribution Head Pension Business (Delegation)	4	4	100%



Name	Position	Number of Meeting	Attendance	Percentage
Jimmy SA Hutapea	Employee & Industrial Relations Head	63	63	100%
Rosowarsito Dwihatmoko D.S	Collection & Recovery Head (Delegation)	1	1	100%
Novri Irza Hidayatullah	Business Banking Governance, Process & Support Head (Delegation)	1	1	100%
Christian Adrian	Fraud Risk Management Head (Delegation)	4	4	100%
Sonny Sibuea	HR Employee Industrial Relations (Delegation)	1	1	100%
Jeny Mustopha	IT Advisor (Delegation)	1	1	100%
Ari Purnomo	Micro Business & Joint Finance Head (Delegation)	1	1	100%

Competency Development

Competency development of the Board of Directors level committee members is presented in the Board of Directors competency development section.

SUSTAINABILITY COMMITTEE

Structure and Membership

Chairman: Deputy President Director

Anggota:

1. Compliance Director
2. Finance & Planning Director
3. Operations & Technology Director
4. Corporate Banking (Japanese) Director
5. Treasury Director
6. Head of Risk Management
7. Head of Business Banking
8. Head of Wholesale, Commercial & Transaction Banking
9. Head of Retail Lending Business
10. Head of Wealth Management Business and Network & Distribution
11. Head of Digital Banking
12. Head of Treasury
13. Head of Human Resources
14. Sustainable Business Strategy Head
15. Head of Internal Audit

Secretary: Sustainable Business Strategy

Work Guidelines and Procedures (Charter)

In carrying out its duties and authority, the Sustainability Committee is obligated to always comply with the provisions, applicable laws and regulations and/or internal regulations/regulations of SMBC Indonesia. Meanwhile, the Mechanisms and Working Procedures of the Sustainability Committee are as described in the Sustainability Committee Work Guidelines.

Duties and Responsibilities

Details of duties and responsibilities of the Sustainability Committee are as follows:

1. Developing the strategies, policies, and targets related to sustainable finance in SMBC Indonesia.
2. Monitoring, evaluating, and recommending sustainable finance implementation in SMBC Indonesia.

Statement of Committee Independence

All committee members are capable of carrying out their duties and functions independently for the Bank's interests, without being influenced by any party.

Implementation of Duties during 2025

Throughout its management duties in 2025, the Sustainability Committee provided recommendations and guidance on sustainable finance targets and initiatives in SMBC Indonesia.

Meeting Frequency and Attendance

In 2024, the Sustainability Committee held 3 (three) meetings:

- 11 March 2025
- 15 April 2025
- 18 November 2025

The table below presents the attendance of Sustainability Committee members:

Name	Position	Number of Meeting	Attendance	Percentage
Jun Saito ¹	Deputy President Director	1	1	100%
Dini Herdini	Compliance & Legal Director	3	2	66,67%
Hanna Tantani	Finance & Planning Director	3	3	100%
Merisa Darwis	Operations & Technology Director	3	3	100%



Committees Under The Board of Directors

Name	Position	Number of Meeting	Attendance	Percentage
Atsushi Hino	Corporate Banking (Japanese) Director	3	3	100%
Keishi Kobata ²	Treasury Director	2	2	100%
Yuki Terayama ³	Treasury Director	1	1	100%
Sendiaty SONDY	Head of Risk Management	3	3	100%
Jeffrey C. Tjoeng	Head of Business Banking	3	3	100%
Nathan Christianto	Head of Wholesale, Commercial & Transaction Banking	3	3	100%
Purnomo B. Soetadi	Head of Retail Lending Business	3	1	33,33%
Helena	Head of Wealth Management Business and Network & Distribution	3	3	100%
Irwan Sutjipto Tisnabudi	Head of Digital Banking	3	2	66,67%
Wiwig Santoso	Head of Treasury	3	3	100%
Mira Fitria	Head of Human Resources	3	2	66,67%
Yuki Katsuhara ⁴	Sustainable Business Strategy Head	1	1	100%
Anke Subandy ⁵	Head of Internal Audit	1	1	100%
Vinny Herianti ⁶	Sustainable Business Strategy Team Head	1	1	100%
Andrie Darusman ⁷	Communications & Daya Head	2	2	100%

Note:

1. Jun Saito (Deputy President Director) has served as a Chairman of the Sustainability Committee since 1 September 2025.
2. Keishi Kobata served as Director until the closing of the 2025 Annual General Meeting of Shareholders (AGMS).
3. Yuki Terayama has served as Director since 27 May 2025 and has served as a member of the Sustainability Committee since 1 September 2025.
4. Yuki Katsuhara has served as a member of the Sustainability Committee since 1 September 2025.
5. Anke Subandy has served as a member of the Sustainability Committee since 1 September 2025.
6. Vinny Herianti has served as a secretary of the Sustainability Committee since 1 September 2025.
7. Andrie Darusman no longer serve as a secretary of the Sustainability Committee effective 1 September 2025.

Competency Development

Competency development of the Board of Directors-level committee members is presented in the Board of Directors competency development section.

INTEGRATED RISK MANAGEMENT COMMITTEE

Structure and Membership

The composition of the Integrated Risk Management Committee as of 31 December 2025, is as follows:

Chairman: Director of FCHC in charge of Risk Management function of PT Bank SMBC Indonesia Tbk

Members:

- Permanent members:
 1. Director of FCHC in charge of the Risk Management function of PT Bank SMBC Indonesia Tbk.
 2. Head of Risk Management of PT Bank SMBC Indonesia Tbk.

3. Director in charge of Risk Management function, or a duly authorized representative appointed by PT Bank BTPN Syariah Tbk.
4. Director in charge of Risk Management function, or a duly authorized representative appointed by PT BTPN Syariah Ventura.
5. Director in charge of Risk Management function, or a duly authorized representative appointed by PT Oto Multiartha.
6. Director in charge of Risk Management function, or a duly authorized representative appointed by PT Summit Oto Finance.

- Non-Permanent Members: Directors and/or Executive Officers in the FCHC and Subsidiaries who are invited depending on with the needs of the Conglomeration.



Duties and Responsibilities

The Committee is responsible for providing recommendations to the Board of Directors of FCHC on matters related to Risk Management, especially in:

1. The establishment and review of the Integrated Risk Management Policy
2. Revision or enhancement of the Integrated Risk Management Policy, including enhancement of risk strategy and risk framework based on the results of evaluation.

Statement of Committee Independence

All committee members are capable of carrying out their duties and functions independently for the Bank's interests, without being influenced by any party.

Work Guidelines and Procedures (Charter)

The Integrated Risk Management Committee has a charter containing, among others:

1. Meeting

- Committee shall hold a meeting at least once every semester or more frequently if necessary.
- The Committee may invite Non-Permanent Members to attend the meeting if necessary.
- The Committee meetings may be held via teleconference or other electronic media that enable all meeting participants to see and hear each other directly and participate in the meeting. Committee member who participates in the meeting through the media and by way of the above mentioned is assumed as present the meeting and included into the quorum calculation of attendance and resolution of the meeting.
- Committee meetings will discuss the Integrated Risk Profile Assessment Report and the Integrated Capital Adequacy Report of the Conglomeration. In addition, the Integrated Risk Management Unit shall gather additional meeting agenda from member of the Conglomeration.
- The results of the Committee meeting must be written in a minutes of meeting, including any dissenting opinions, which has been duly signed by all Permanent Members documented well. The minutes of meeting will be circulated to all Permanent Members for their acknowledgement.

2. Quorum

- The Committee meetings may only be held if attended by at least 51% of the number of Permanent Members and 1 (one) representative from each member of the Conglomeration.
- Non-Permanent Members may attend the meeting. However, his/her presence is not counted as part of the quorum and his/her, votes will not be calculated as part of the decision-making.

3. Decision-Making

- Meeting decision shall be made based on deliberation to reach consensus. In the event that decisions cannot be reached, decisions must be made based on approval of more than 50% of the total votes validly in the relevant meeting, including Chairman of the Committee.
- If the voting result are a draw between affirmative and negative votes, the Chairman of the Committee can be determine the final decision to be taken by the Committee.
- The Committee may take a valid decision without holding a formal Committee meeting in the form of a "Committee's Circular Resolution", provided that all Permanent Committee Members vote in writing and sign the Committee's Circular Resolution. These resolution shall have the same legal binding and validity as resolution taken in the meeting of Committee.

Implementation of Duties during 2025

In 2025, the Integrated Risk Management Committee held its 1 (first) semester meeting on 10 February 2025 and its 2 (second) semester meeting on 8 August 2025.



Committees Under The Board of Directors

Meeting Frequency and Attendance

The following is the attendance detail of the Integrated Risk Management Committee meetings held in 2025:

Name	Position	Number of Meeting	Attendance	Percentage
Chairman				
Henoch Munandar ⁽¹⁾	President Director	-	-	N/A
Sendiaty Sondy ⁽²⁾	Head of Risk Management	2	2	100%
Permanent Members				
Sendiaty Sondy ⁽³⁾	Head of Risk Management	-	-	N/A
Heru Rustanto ⁽⁴⁾	Acting as Operational Risk Management Head	1	1	100%
Deni Djallil ⁽⁴⁾	Market & Liquidity Risk Management Head	1	1	100%
Keisuke Heima ⁽⁵⁾	Integrated Risk Management Head	2	2	100%
Wahyu Nugroho ⁽⁴⁾	Portfolio Management & Policy Head	1	1	100%
Buyung Bachtiar ⁽⁶⁾	Cyber Security Risk Management Head	1	1	100%
Tasuku Tanaka ⁽⁴⁾	Credit Risk Head	1	1	100%
Arief Ismail	Director of Compliance - PT Bank BTPN Syariah Tbk	2	2	100%
Antonius B. Priyadj ⁽⁷⁾	Director- PT BTPN Syariah Ventura	1	1	100%
Victoria Rusna ⁽⁸⁾	President Director - PT Summit Oto Finance	2	2	100%
Nobuhiro Moroo	Director - PT Oto Multiartha	2	2	100%

Note:

(1) Effective as Chairman of the Committee since 23 September 2025.

(2) Effective as Chairman of the Committee until 23 September 2025.

(3) Effective as a Permanent Member since 23 September 2025.

(4) Effective as a Permanent Member until 22 July 2025.

(5) Effective as a Permanent Member until 23 September 2025.

(6) 1) Effective as a Permanent Member until 22 July 2025.

2) Represented by a duly appointed and authorized official at the meeting held on 8 August 2025.

(7) Effective as a Permanent Member since 22 July 2025.

(8) Represented by a duly appointed and authorized official at the meetings held on 10 February and 8 August 2025.

Competency Development

Competency development of the Board of Directors-level¹⁾ committee members is presented in the Board of Directors competency development section.

1) Board of Directors of PT Bank SMBC Indonesia Tbk as FCHC.



Corporate Secretary

PROFILE OF THE CORPORATE SECRETARY

Eneng Yulie Andriani
Corporate Secretary

Nationality
Indonesian

Domicile
Jakarta

Age
51 years old in the 2025 financial year



Educational Background

- Master's degree in Law, Universitas Indonesia (2012) (2012)
- Bachelor's degree in Law with Special Law Program on Economic Activity from Universitas Indonesia (1997)



Basis of Appointment

Circular decision of the Board of Directors No. PS/BOD/001/I/2020 dated 10 January, 2020



Concurrent Positions

Corporate Secretary Head



Work Experience

- Head of Corporate Legal Department PT Bank Sumitomo Mitsui Indonesia (2014-2019)
- Corporate Action & Stakeholder Management Head of Corporate Secretariat Division PT Bank Danamon Indonesia Tbk (1997-2014)



Affiliation

No affiliation with the Board of Directors, Board of Commissioners, and Controlling Shareholders

TERM OF OFFICE

Term of office of the Corporate Secretary was effective as of 10 January 2020.

LEGAL BASIS

In compliance with Financial Services Authority Regulation No. 35/POJK.04/2014 on the Establishment of Corporate Secretary juncto Securities Administration Regulation of PT Bursa Efek Indonesia (Indonesia Stock Exchange) No. 1-A attachment II of the Decision of the Board of Directors of PT Bursa Efek Indonesia No. Kep00001/BEI/01- 2014 dated 30 January 2014. The Bank retains the Corporate Secretary, Eneng Yulie Andriani, effective 10 January 2020, appointed based on Circular Decision No. PS/BOD/001/I/2020 dated 10 January 2020.

DUTIES AND RESPONSIBILITIES

Details of duties and responsibilities of the Corporate Secretary within the Bank are as follows:

1. Maintaining good relations with the Financial Services Authority, the Indonesia Stock Exchange, and other stakeholders.
2. Responsible for providing important information regarding the Bank's condition to all stakeholders that the public must know.
3. Keeping track of the capital market development, including applicable regulations in the capital market.
4. Fulfilling the Company's obligations as a listed company based on Corporate Governance principles.
5. Providing feedback to the Board of Directors and the Board of Commissioners to comply with provisions of Law No. 8 of 1995 concerning the Capital Market and its implementing regulations.

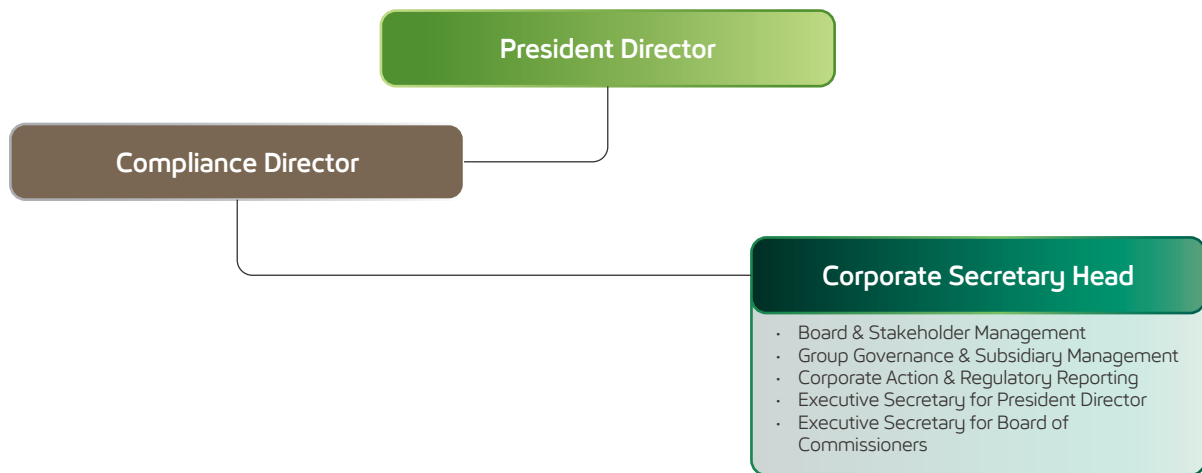


Corporate Secretary

6. Responsible for the implementation of the GMS.
7. Coordinating the implementation of meetings of the Board of Directors and the Board of Commissioners.
8. Preparing and filing the Minutes of Meeting of the Board of Director meetings.
9. Assisting the Board of Directors and the Board of Commissioners in their duties and responsibilities.

CONCURRENT POSITION AND ORGANIZATIONAL STRUCTURE

The function of the Corporate Secretary is served by an executive officer who leads the Corporate Secretary Division. This position is under the supervision/coordination of the Compliance Director and is not to be served concurrently with other positions.



In carrying out their duties and responsibilities, the Corporate Secretary oversees and manages the functions of Group Governance & Subsidiary Management, Corporate Action & Regulatory Reporting, as well as Boards & Stakeholder Management

The Governance structure not only cover the sufficiency of Company organ, but also becoming guidelines supporting the organ's performance to carry out process, to accomplish the satisfying result.

IMPLEMENTATION OF DUTIES AND RESPONSIBILITIES

Corporate Secretary Report 2025

The following are brief activity report of Corporate Secretary in 2025.

Strengthening Group Governance and Subsidiary Alignment

Corporate Secretary facilitated the strengthening of governance at the Bank, the assessment of governance from the view of structure, process and outcome, become the guidelines for Corporate Secretary to give input toward the implementation of good governance.

GCG strengthening not only upon the Bank, but also the alignment of governance at the group or financial conglomerate, including to review and align policies between the Company and its subsidiaries, including updates to GCG Manual both for the Bank and Integrated one, Manual for Board of Commissioners and Board of Directors, as well as charters of the committees of the Board of Commissioners and Board of Directors, to reflect regulatory developments and group policies. Cross-entity coordination was conducted to ensure consistency in reporting standards, decision-making mechanisms, and governance documentation at the conglomeration level.

By supporting the development and refinement of the Integrated Governance framework, Corporate Secretary contributed to ensuring that group-level oversight and reporting structures operate effectively, measurably, and in full regulatory alignment.



Capital Market Regulatory Compliance and Information Disclosure

Throughout 2025, Corporate Secretary ensured the timely and accurate fulfillment of all reporting obligations to the Financial Services Authority in the capital market area, the Indonesia Stock Exchange, and other relevant regulators. The Corporate Secretary also coordinated the disclosure of material transactions, affiliated transactions, corporate actions, and other relevant information that may influence shareholder decisions or market perception.

A disciplined internal review and clearance mechanism was implemented to mitigate the risks of delayed reporting or inaccurate disclosures, thereby safeguarding the Company's integrity in the eyes of regulators and investors.

Stakeholder Relation and Support to the Board of Commissioners and the Board of Directors

The Corporate Secretary performed a strategic role as the Company liaison with shareholders, regulators and SRO in capital market, and other stakeholders.

Corporate Secretary provided support to the Board of Commissioners and the Board of Directors as well as their committees in organizing meetings, preparing agendas, documenting minutes, and monitoring follow-up recommendation of Board of Commissioners and actions/approvals of Board of Directors. Corporate Secretary with HR jointly formulate workshop or training adjusted with the need of Board of Commissioners and Board of Directors, to enhance with information and knowledge.

This approach fostered constructive stakeholder relationships and strengthened the Company's reputation and credibility.

Management of Corporate Actions

Corporate Secretary supported the implementation of the Annual and/or Extraordinary General Meetings of Shareholders as well as other corporate actions conducted throughout 2025. All processes were carried out in full compliance with capital market regulations and shareholder protection principles, including the protection of minority shareholders.

For each corporate action, the Corporate Secretary ensured the compliance with relevant regulation, to obtain proper corporate approval, adequate disclosure of Information, complete legal documentation, and proper reporting to regulators in accordance with applicable regulations.

Support for Strategic Initiatives

Corporate Secretary also supported various strategic initiatives of the Company, including the enhancement of governance frameworks.

Corporate Secretary also provides an assessment in the view of governance of Affiliated Transactions to be carried out by the Bank to help ensure that the transactions are carried out in accordance with arms-length principles, no conflict of interest, and the disclosure or reports submitted do not contain misleading information.

Corporate Secretary periodically submits its detailed activity report for whole year to the Board of Directors and Board of Commissioners.

Affiliated Transaction

The implementation of affiliated transactions by the Company is not only required to comply with applicable regulations, but must also reflect the principles of transparency, accountability, and the protection of the interests of shareholders and other stakeholders.

Each affiliated transaction initiative is carried out in accordance with the procedures applicable within the Company and is first subject to a comprehensive assessment from business, commercial, legal, compliance, risk management, financial, and corporate governance perspectives, as well as other relevant aspects in line with the characteristics of the transaction. This assessment includes, among others, an evaluation of the fairness of the transaction value and the potential for conflicts of interest. The results of such assessments are consolidated as the basis for management decision-making.

The Board of Directors and the Board of Commissioners state that they have no conflict of interest in respect of the relevant Affiliated Transactions and that all material information has been disclosed and does not contain any misleading information or information that could potentially be detrimental to the Company.

Furthermore, the results of the assessment determine the treatment of the Affiliated Transactions in accordance with OJK Regulation No. 42/POJK.04/2020 on Affiliated Transactions and Conflict of Interest Transactions.

Affiliated Transactions that constitute business activities conducted in the ordinary course of business to generate operating revenue and are carried out routinely, repeatedly, and/or on an ongoing basis have been disclosed in the Annual Financial Statements for the 2025 financial year, Note 40.



Corporate Secretary

In supporting the Company's business activities, the Company entered into cooperation arrangements with affiliated parties as follows:

Affiliated Party	Nature of relationship	Nature of transactions
The Japan Research Institute, Limited	The Japan Research Institute, Limited	Collaboration in the IT sector that supports the Bank's business activities

Disclosure of Information

As part of the Bank's responsibility and compliance as a public company, the following is a list of information disclosures submitted throughout 2025.

Document Number	Date	Subject
S.001/CCS/II/2025	6 January 2025	Disclosure of Information on Bond Coupon Payment
S.006/CCS/I/2025	24 January 2025	Mandatory Disclosure of Information for Public Press Release namely: Jenius Introduces Credibility: Build a Better Financial Reputation Digital-Savvy Community
S.009/CCS/II/2025	5 February 2025	Mandatory Disclosure of Information for Public Press Release namely: SMBC Indonesia Accelerates Meaningful Growth Nationwide Through Branch Transformation
S.013/CCS/II/2025	13 February 2025	Mandatory Disclosure of Information for Public Press Release namely: Wise Financial Management During Ramadan and Eid al-Fitr with Creditability from Jenius
S.013/CCS/III/2025	3 March 2025	Mandatory Disclosure of Information for Public Press Release namely: SMBC Indonesia Records Asset and Profit Growth in 2024, Reinforcing Its Commitment to Do Good, Be Great
S.019/CCS/III/2025	3 March 2025	Disclosure Information of Annual Rating Result
S.023/CCS/III/2025	11 March 2025	Disclosure Information of Rating Result on Shelf Registered Bonds of PT Bank SMBC Indonesia Tbk ("the Company") Year 2024
S.024/CCS/III/2025	17 March 2025	Disclosure of Information on Bond Coupon Payment
S.030/CCS/III/2025	8 April 2025	Disclosure of Information on Bond Coupon Payment
S.035/CCS/IV/2025	22 April 2025	Mandatory Disclosure of Information for Public Press Release namely: SMBC Indonesia 2025 AGMS Decides on New Board of Directors and Board of Commissioners
S.040/CCS/IV/2025	29 April 2025	Disclosure of Information regarding the Changes in the Composition of Members of the Board of Commissioners and Board of Directors of PT Bank SMBC Indonesia Tbk (the "Company")
S.042/CCS/IV/2025	30 April 2025	Mandatory Disclosure of Information for Public Press Release namely: SMBC Indonesia Records Growth in Operating Income and Retail Lending during Q1-2025, Reinforcing Its Commitment to a More Meaningful Growth
S.050/CCS/V/2025	28 May 2025	Disclosure of Information regarding the Changes in the Composition of Members Board of Directors of PT Bank SMBC Indonesia Tbk (the "Company")
S.051/CCS/VI/2025	4 June 2025	Disclosure of Information regarding the Changes in the Composition of Members Board of Directors of PT Bank SMBC Indonesia Tbk (the "Company")
S.055/CCS/VI/2025	17 June 2025	Disclosure of Information on Bond Coupon Payment
S.058/CCS/VII/2025	1 July 2025	Disclosure of Information regarding the Changes in the Composition of Members Board of Directors of PT Bank SMBC Indonesia Tbk (the "Company")
S.061/CCS/VII/2025	7 July 2025	Disclosure of Information on Bond Coupon Payment
S.063/CCS/VII/2025	17 July 2025	Disclosure of Information regarding the Amendment to the Articles of Association of PT Bank SMBC Indonesia Tbk (the "Company")
S.065/CCS/VII/2025	30 July 2025	Mandatory Disclosure of Information for Public Press Release namely: SMBC Indonesia Shows Resilience in Challenging First Half of 2025, with Solid Growth in Operating Revenue and Credit Disbursement
S.594/DIR/CCS/VIII/2025	13 August 2025	Submission of Abridged Additional Information related to the planned Shelf Registered Bonds V Bank SMBC Indonesia Phase III Year 2025



Document Number	Date	Subject
S.595/DIR/CCS/VIII/2025	13 August 2025	Additional Information on the Issuance of Bank SMBC Indonesia's Sustainable Bond V Phase III 2025
S.634/DIR/CCS/VIII/2025	27 August 2025	Additional Information on the Issuance of Bank SMBC Indonesia's Sustainable Bond V Phase III 2025
S.077/CCS/IX/2025	17 September 2025	Disclosure of Information on Bond Coupon Payment
S.080/CCS/X/2025	6 October 2025	Disclosure of Information on Bond Coupon Payment
S.090/CCS/X/2025	29 October 2025	Mandatory Disclosure of Information for Public Press Release namely: SMBC Indonesia Delivers Strong Operating Income, Loan Growth in January – September 2025 through Adaptive Strategy
S.100/CCS/XII/2025	2 December 2025	Disclosure of Information on Bond Coupon Payment
S.104/CCS/XII/2025	17 December 2025	Disclosure of Information on Bond Coupon Payment

Training and Competency Development

Details of competency development participated by the Corporate Secretary throughout 2025 are as follows:

No.	Date	Organizer	Topic	Venue
1.	28 April 2025	PT Raharja Duta Solusindo	Level 5 – Banking Risk Management	Jakarta
2.	15 May 2025	ICSA	In-Depth Discussion on Financial Services Authority Regulation No. 29 of 2023 concerning Share Buybacks Issued by Public Companies	Jakarta
3.	May 2025	ICSA	Corporate Readiness in Facing Global Market Volatility: Investor Relations and Corporate Secretary Perspectives	Jakarta
4.	28 May 2025	ICSA	Extended Producer Responsibility: Managing End-of-Life Products	Jakarta
5.	19 June 2025	ICSA	Digital Governance: Automating Compliance and Disclosure with AI Tools	Jakarta
6.	17–18 July 2025	ICSA	Industry Visit to Bandung & Indonesia Stock Exchange West Java Representative Office: Strengthening Governance & Innovation through Technology Transformation and Operational Excellence	Bandung
7.	23 July 2025	SMBCI Learning	Learning Festival 2025: Retno Marsudi – Leading Beyond Borders Through Diplomacy	Jakarta
8.	23 July 2025	SMBCI Learning	Learning Festival 2025: Bintang Emon – Building Connection & Influence with Comedy	Jakarta
9.	28 July 2025	SMBCI Learning	SMBCI Mandatory Learning: Anti-Fraud Statement, Integrity Pact and Code of Ethics	Jakarta
10.	29 July 2025	SMBCI Learning	SMBCI Mandatory Learning: APU PPT & PPPSPM	Jakarta
11.	19 September 2025	ICSA	Tax for Non-Tax Professionals: The Role of Corporate Secretary in Issuer Tax Obligations, M&A and Transactions	Jakarta
12.	23–25 September 2025	ICSA	Industry Visit to Malaysia: Learning from the Region – Malaysia's Approach to Governance and Sustainability Practices	Kuala Lumpur
13.	26 September 2025	SMBCI Learning	Corporate Secretary Workshop with BOC-BOD-BOM Secretaries	Jakarta
14.	29 October 2025	SMBCI Learning	SMBCI Mandatory Learning: Anti-Fraud Awareness	Jakarta
15.	25 December 2025	SMBCI Learning	SMBCI Mandatory Learning: Cyber & Information Security Awareness 2025	Jakarta
16.	25 December 2025	SMBCI Learning	SMBCI Mandatory Learning: Operational Risk Management 2025	Jakarta



Compliance Function

The implementation of the Compliance Function at SMBC Indonesia primarily refers to Financial Services Authority (OJK) Regulation No. 46/POJK.03/2017 concerning the Implementation of the Compliance Function of Commercial Banks. The regulation stipulates that the Compliance Function comprises a series of preventive (ex-ante) actions or measures to ensure that the Bank's policies, provisions, systems, procedures, and business activities are in accordance with the regulations of the Financial Services Authority (OJK), Bank Indonesia (BI), the Indonesia Deposit Insurance Corporation (LPS), and the Indonesian Payment System Association (ASPI), as well as other applicable laws and regulations and the provisions of Sumitomo Mitsui Banking Corporation Group (SMBC Group) as the majority and controlling shareholder of the Bank. In addition, it ensures the Bank's compliance with commitments made to OJK, BI, and/or other relevant supervisory authorities.

SMBC Indonesia is committed to consistently complying with the regulations of Financial Services Authority (OJK), Bank Indonesia (BI), the Indonesia Deposit Insurance Corporation (LPS), the Indonesian Payment System Association (ASPI), and other applicable laws and regulations. This commitment is set out in the Bank's Corporate Governance Manual and Compliance Policy.

The importance of implementing the Compliance Function reflects the Bank's awareness that the banking industry is highly regulated and subject to stricter compliance requirements compared to other industries. This stringent level of compliance is particularly related to the Bank's public mandate and responsibility in managing public funds.

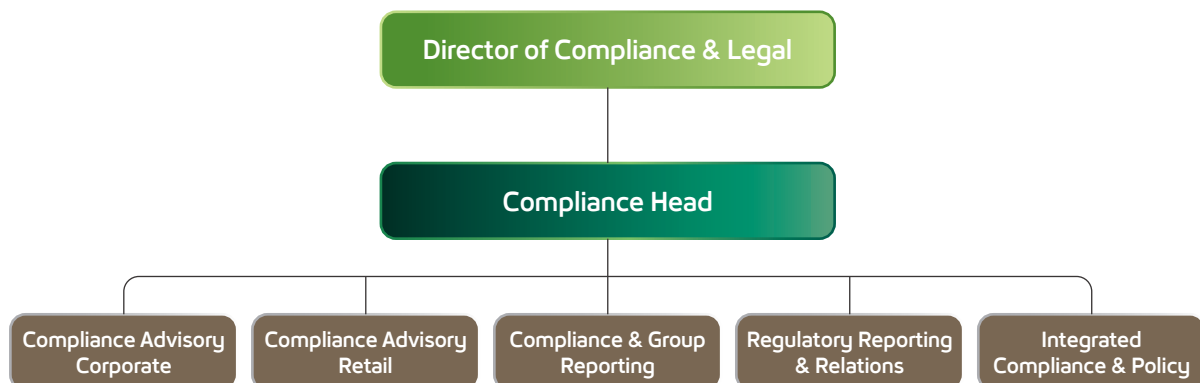
Furthermore, the rigorous implementation of the Compliance Function is aligned with the rapid advancement of information technology and digitalization, which may increase potential compliance risks for the Bank. Therefore, a strong compliance culture is fostered through enhancing the role and responsibility of compliance at every level of the organization, as well as strengthening the effectiveness of the Bank's Compliance Work Unit. In this way, potential risks arising from the Bank's business activities can be mitigated and anticipated.

In addition to the above, the implementation of the Bank's Compliance Function is carried out in a comprehensive and structured manner, serving as a preventive measure to ensure that business processes are conducted in accordance with applicable regulations.

ORGANIZATIONAL STRUCTURE

The Compliance Function within the SMBC Indonesia organization is implemented by the Compliance Unit, namely the Compliance Division, which is independent in accordance with OJK regulations on the Implementation of the Compliance Function. In accordance with regulatory provisions, the Bank also has a Director of Compliance who oversees the Compliance Function (Compliance Director).

The following is the organizational structure of the Compliance Division:





LEGAL BASIS

The Bank's main guideline in its compliance function is OJK Regulation No. 46/POJK.03/2017 on the Implementation of Compliance Function in commercial Banks. In addition, the Bank takes into consideration the following:

1. The development of information technology, globalization, and financial market integration will add to the complexity of the Bank's business activities that will broadly impact the risk exposures faced by banks;
2. Efforts to mitigate risks in the Bank's business activities, both as preventive measures (ex-ante) or curative measures (ex-post);
3. Efforts of preventive measures (ex-ante) can be conducted by complying with various applicable banking rules to reduce or minimize risks in the Bank's business activities.

FUNCTION, DUTIES, AND RESPONSIBILITIES

Functions, duties, and responsibilities of the Compliance Department in SMBC Indonesia are focused on supporting the implementation of the Compliance Function in accordance with POJK No. 46/POJK.03/2017 on the Implementation of compliance Function in Commercial Banks, which covers the following:

1. Realizing the implementation of Compliance Culture at all levels of the organization and business activities of the Bank;
2. Managing Compliance Risks faced by the Bank;
3. Ensuring that policies, provisions, systems, and procedures as well as business activities carried out by the Bank are in accordance with the provisions of the Financial Services Authority and statutory provisions; and
4. Ensuring the Bank's compliance with commitments made by the Bank to the Financial Services Authority and/or other authorized supervisory authorities.

For the effective implementation of the Compliance Function, the Bank has a Director in charge of the Compliance Function. In carrying out its duties, it is assisted by an independent Compliance Working Unit as stipulated by OJK regarding the Implementation of the Compliance Function of Commercial Banks.

Referring to POJK No. 46/POJK.03/2017 concerning the Implementation of the Compliance Function of Commercial Banks, the Duties and Responsibilities of the Director in Charge of the Compliance Function are at least as follows:

1. Formulating the strategy to encourage the emergence of the Bank's Compliance Culture;

2. Proposing compliance policies or principles that will be established by the Board of Directors;
3. Establishing the compliance system and procedures to be used to formulate the Bank's internal provisions and guidelines;
4. Ensuring that all policies, provisions, systems, procedures, as well as the Bank's business activities are in accordance with provisions set by the Financial Services Authority and the provisions of the laws and regulations;
5. Minimizing the Bank's Compliance Risk;
6. Taking preventive measures so that policies and/or decisions by the Bank's Board of Directors will not deviate from provisions set by the Financial Services Authority and provisions of the laws and regulations; and
7. Conducting other tasks related to Compliance Function.

Duties and Responsibilities of the Compliance Work Unit

1. Establishing steps to support the emergence of Compliance Culture in all of the Bank's business activities at every level of the organization;
2. Conducting identification, measurement, monitoring, and control of Compliance Risk by referring to the provisions of the Financial Services Authority that regulate the implementation of risk management in commercial banks;
3. Assessing and evaluating the effectiveness, adequacy, and conformity of the Bank's policies, provisions, systems, and procedures with provisions of the laws and regulations;
4. Reviewing and/or recommending updates and improvement of the Bank's policies, provisions, systems, and procedures in order to comply with provisions of the Financial Services Authority, as well as the provision of the laws and regulations;
5. Making efforts to ensure that the Bank's policies, provisions, systems, and procedures, as well as the Bank's business activities, are in accordance with the provisions of the Financial Services Authority and provisions of the laws and regulations; and
6. Conducting other tasks related to the Compliance Function.

Supervision of the Board of Directors and the Board of Commissioners

Referring to the obligation to comply with POJK No.46/POJK.03/2017 concerning the Implementation of Compliance Function of Commercial Banks, the Board of Directors shall foster and realize the implementation of Compliance Culture at all levels of the Bank's organization and business activities and shall ensure the implementation of the Bank's Compliance Function.



Compliance Function

In this respect, to ensure the implementation of the Compliance Function, the Board of Directors and the Board of Commissioners continue to actively supervise the implementation of the Bank's Compliance Function which, among others, is carried out through the following activities:

1. Report on the implementation of duties and responsibilities of the Compliance Unit to the Compliance Director (monthly);
2. Report on the implementation of duties and responsibilities of the Compliance Director to the President Director with a copy to the Board of Commissioners (quarterly);
3. Report on the implementation of duties and responsibilities of the Compliance Director submitted to the Financial Services Authority (OJK) with a copy to the Board of Commissioners and President Director (semi-annual);
4. Report on the results of Compliance Risk assessment of inherent risks and the quality of compliance risk management implementation in the Bank's operations submitted to the Risk Management Unit (quarterly);
5. Report on the results of monitoring compliance risks and updates on compliance issues submitted to the Board of Directors at the Board of Directors Meeting and to the Board of Commissioners at the Board of Directors meeting forum with the Board of Commissioners (quarterly) and the Audit Committee meeting (semi-annual);
6. Implementation of the In-Office Compliance Committee Meeting which was attended by, among others: President Director, Compliance Director, relevant BOD and BOM, as well as representatives from SMBC as the controlling Shareholder (bimonthly).

The Board of Directors and the Board of Commissioners have also approved the compliance policy that serves as the fundamental infrastructure in the governance implementation of the Bank's Compliance Function.

In compliance with POJK No. 46/POJK.03/2017 on the Implementation of the Compliance Function in Commercial Banks, the Board of Commissioners takes an active supervisory role of the Compliance Function through assessment of the Bank's Compliance Function implementation conducted 2 (two) times a year, including providing suggestions/recommendations to improve the implementation of the Bank's Compliance Function.

FOCUS OF THE COMPLIANCE FUNCTION IN 2025

The following outlines the focus of the implementation of the Compliance Function in 2025 through compliance strategies carried out in line with the Bank's commitment to regulatory compliance, minimizing potential violations of OJK, BI, and LPS regulations as well as other applicable laws and regulations, and as part of efforts to maintain and manage the Bank's level of compliance risk, among others as follows:

- Enhancing assistance and monitoring of compliance implementation across all business/support lines. This particularly applies to business units launching new products/initiatives, units responsible for regulatory reporting, as well as units responsible for fulfilling prudential ratios such as Capital Adequacy Ratio (CAR), Statutory Reserve Requirement (SRR), Net Open Position (NOP), Non-Performing Loan (NPL), Legal Lending Limit (LLL), Net Stable Funding Ratio (NSFR), Liquidity Coverage Ratio (LCR), and Leverage Ratio.
- Strengthening the Compliance Culture at all organizational levels and in all Bank business activities, including through:
 - 1) Dissemination of OJK, BI, and LPS regulations, both new and existing regulations that impact the Bank's products and activities, including to branch employees through AML Compliance Champions (ACC).
 - 2) Providing training to all staff and enhancing awareness of the Compliance Culture, both at Head Office and branch offices through AML Compliance Champions (ACC) located in the regions, as part of the Compliance Division's activities in raising awareness and monitoring branch compliance implementation, including organizing mandatory e-learning programs to strengthen the Compliance Culture, which must be attended by all employees.
 - 3) Ensuring that legal documents used across all Bank offices have been reviewed and verified by the Bank's Head Office.
- Strengthening supervision and awareness of Compliance Risk by conducting Compliance Self-Assessment (CSA), Compliance Self-Review (CSR), Thematic Review, Compliance On-Site Review (Branch Review), as well as internal discussions to provide input to related units.



- Enhancing the competence and capacity of human resources within the Compliance Unit, including advisors, in anticipation of changes in OJK regulations that are increasingly principal-based, as well as developments in new products and activities within the banking industry.
- Assisting business units in conducting business collaboration with companies within the SMBC Financial Conglomeration.
- Ensuring that all policies, provisions, systems, procedures, and business activities carried out by the Bank comply with local regulatory requirements and other applicable laws and regulations through evaluation of internal policies, corporate actions, and transactional (credit) decisions that require approval from the Credit Committee and advisory function.
- Minimizing the potential for regulatory penalties (OJK, BI, LPS, and Tax Office) by evaluating and reviewing the root causes of penalties arising from related units, including monitoring corrective actions taken and implementing preventive measures.
- Optimizing the implementation of the Compliance Function in business/support lines through strengthening the Internal Control Risk (ICR) function to conduct internal control and risk management in each business/support line, including monitoring regulatory reporting obligations and ensuring timely follow-up on OJK and/or BI audit findings in accordance with agreed timelines.
- Conducting periodic reviews of the Bank's primary policy, namely the Corporate Governance Manual, to ensure continued relevance to the development of GCG implementation and alignment, as closely as possible, with governance principles issued by the Organisation for Economic Cooperation and Development (OECD) through the ASEAN Corporate Governance Scorecard. The update of the Corporate Governance Manual also provides the option to implement governance not only at the Bank level but also across the financial conglomeration.
- Strengthening GCG implementation at every organizational level and within the Financial Conglomeration scope, including anti-bribery and anti-corruption as well as conflict of interest management in all Bank processes, including vendor procurement processes and the granting of entertainment and gifts to third parties, to ensure compliance with OJK regulations, particularly concerning Outsourcing and SMBC Global Policies.
- Continuing GCG assessment using the ASEAN Corporate Governance Scorecard standard and making improvements where possible in accordance with prevailing laws and regulations in Indonesia, including amendments to the Articles of Association if necessary.
- Reviewing the adequacy of the GCG structure and following up by improving or building infrastructure to support the optimization of GCG implementation, for example by adding or adjusting the scope of duties within committees under the Board of Commissioners or Board of Directors.
- Continuing efforts to manage and improve the database of Related Parties and Affiliated Parties to facilitate reference in managing transactions with Related Parties and Affiliated Parties, thereby supporting the Bank in conducting affiliated transactions on an arm's length basis and with due consideration of potential conflicts of interest.
- Enhancing supervision and governance of employees who possess Insider Information or Price Sensitive Information (PSI) regarding the Bank's customers, including but not limited to supervision and governance of Insider Trading and Personal Account Dealing (PAD).
- Strengthening the implementation of the independence principle from the Controlling Shareholder through communication mechanisms aligned with applicable legal frameworks, including conducting periodic reviews and dissemination of related policies and procedures. As a public company, the Bank remains committed to safeguarding the interests of all shareholders.
- Managing information disclosure in accordance with OJK Capital Market regulations.
- Ensuring the implementation of Good Corporate Governance (GCG) within the Financial Conglomeration, including harmonizing policies and procedures between the Bank and its subsidiaries through coordination and communication, particularly in governance, finance, internal audit, risk management, and compliance areas.
- Reviewing and strengthening policies and procedures related to communication flows with the parent company and subsidiaries in accordance with standards acceptable to all parties.
- Reviewing and strengthening policies and procedures related to Affiliated Transactions at both the Bank and subsidiary levels in order to minimize conflicts of interest.
- Reviewing the UI/UX of the website HYPERLINK "<http://www.smbci.com>" and conducting revamping to ensure that the SMBC Indonesia website properly represents the Bank.



Compliance Function

- Ensuring effective management of SMBC Indonesia's reputational risk, including maintaining strong strategic relationships with media in managing negative coverage.

COMPLIANCE IMPLEMENTATION STRATEGY

The Bank retains the strategy to establish continuous compliance within the Bank's organization. Details of the strategy are explained below:

- Assistance and monitoring of compliance implementation in all lines of business/support.
 - Improving compliance culture at all levels of the Bank's organization and business activities through socialization of OJK, BI, LPS, and ASPI provisions.
 - Providing training to all staff and increasing awareness of compliance culture, both at head office and branches.
- Increased supervision and awareness of compliance risk by organizing Compliance Self - Assessment, Compliance Self-Review, Compliance On-Site Review (Branch Review), and also internal discussions to provide input to related units.
- Ensuring that all policies, provisions, systems, and procedures, as well as business activities carried out by the Bank, are in accordance with the provisions (OJK, BI, LPS, and ASPI) and the provisions of laws and regulations. It is conducted by evaluating internal guidelines, corporate actions, and transactional (credit) decisions that must be approved by the Credit Committee and advisory function.

COMPLIANCE SOCIALIZATION

Throughout 2025, the Bank conducted dissemination of new regulations issued by OJK, BI, LPS, and ASPI through email and virtual channels to the Board of Directors, the Board of Commissioners, and relevant units, including the distribution of newly issued regulations to the respective units. This initiative was undertaken to ensure that the Bank is able to promptly follow and determine the necessary follow-up actions in response to the implementation of such new regulations.

In addition, the Compliance Function also carried out dissemination to relevant units regarding existing regulations that impact the Bank's products and business activities. To enhance the understanding

of branch employees, dissemination of OJK, BI, LPS, and ASPI regulations as well as SMBC regulations was conducted both online and offline by the AML Compliance Champion (ACC). This forms part of the Compliance Unit's activities in strengthening compliance awareness and monitoring the implementation of the Compliance Culture at branch offices.

REALIZATION OF COMPLIANCE INITIATIVES IN 2025

Throughout 2025, the Bank realized several compliance related initiatives, including:

- Conducted evaluations of reviews performed by relevant units regarding the causes of regulatory sanctions (OJK and/or BI) and the follow-up actions taken, in order to mitigate the recurrence of sanctions and enhance the Bank's internal control framework. This included monitoring the completion of corrective and remedial actions in accordance with the review results. In addition, the Bank issued an internal regulation concerning the Regulatory Sanctions Reporting Framework (Potential & Actual), covering the identification of potential sanctions, presentation to the relevant BOD/BOM, preparation of sanction assessment memoranda, and monitoring of corrective and preventive follow-up actions.
- Conducted thematic reviews of procedures and business as well as operational activities within relevant units. In addition, as part of efforts to enhance compliance awareness within the related units, the Bank re-disseminated regulatory provisions that directly impact the Bank's products and business activities.
- Enhanced the compliance process, including strengthening the supporting infrastructure for the implementation of the Compliance Function within the Compliance Division through a dedicated monitoring system, the Operational System for Compliance Reporting (OSCAR), to monitor compliance with OJK, BI, LPS, and ASPI regulations, follow-up on regulatory audit findings, and other compliance obligations. The system continues to be adjusted and developed to ensure ongoing relevance and alignment with organizational needs.
- Established an Integrated Compliance Program with Subsidiaries, including the alignment of Culture & Conduct activities.
- Implemented ISO 37001 Certification, an international standard for the Anti-Bribery Management System (ABMS).

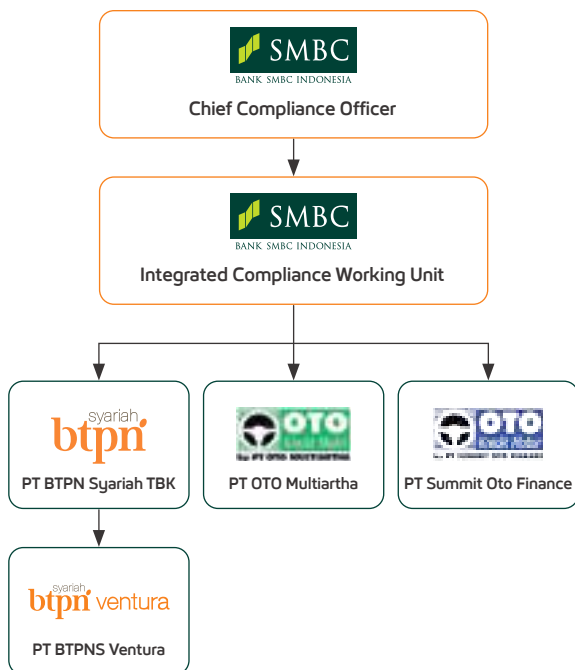
Integrated Compliance Function

The Integrated Compliance Function is a function carried out by the Compliance Unit of the Financial Conglomeration Holding Company (PIKK), to perform evaluation and monitoring activities of the compliance function within each financial institution under the Financial Conglomeration.

ORGANIZATIONAL STRUCTURE

The implementation of the Integrated Compliance Function within the SMBC Indonesia organization is carried out by the Integrated Compliance Unit, namely the Compliance Division. In accordance with regulatory requirements, the Bank has appointed a Compliance Director who oversees the Compliance Function.

The Integrated Compliance Function of the PIKK Compliance Division is supported by the following organizational structure:



LEGAL BASIS

References for the implementation of the Integrated Compliance Function are based, among others, on the following regulatory provisions:

1. POJK No. 30 year 2024 concerning Financial Conglomeration and Financial Conglomeration Holding Companies;
2. POJK No. 18/POJK.03/2014 concerning the Implementation of Integrated Governance for Financial Conglomerations;
3. SEOJK No. 15 year 2015 concerning the Implementation of Integrated Governance for Financial Conglomerations.

FUNCTION, DUTIES, AND RESPONSIBILITIES

The Integrated Compliance Unit is carried out by the PIKK Compliance Division, which operates independently and reports directly to the PIKK Compliance Director, in accordance with the Organizational Structure illustrated above.

The Integrated Compliance Unit is responsible for performing the following activities:

1. Ensuring that the compliance duties and functions of Financial Conglomeration Members are aligned with prevailing regulations, including through the following activities:
 - a. Dissemination of SMBC Group regulations to Financial Conglomeration Members;
 - b. Coordination through bi-monthly meetings with Financial Conglomeration Members regarding Integrated Compliance matters.
2. Ensuring that the integrated compliance risk management implemented by Financial Conglomeration Members is conducted in accordance with the Prudential Principle and applicable regulations, including the identification of potential future compliance risks and the implementation of appropriate risk mitigation measures.

The Integrated Compliance Unit formulates programs, facilitates, and ensures the implementation of a series of Integrated Compliance Programs by Financial Conglomeration Members, in order to foster an integrated compliance culture within the SMBC Financial Conglomeration and ensure alignment as part of the SMBC Group.



Integrated Compliance Function

SUPERVISION BY THE BOARD OF DIRECTORS AND THE BOARD OF COMMISSIONERS

The Board of Directors and the Board of Commissioners continuously exercise active oversight over the implementation of the Integrated Compliance Function, including through the following activities:

1. Submission of reports on the implementation of duties and responsibilities of the Integrated Compliance Unit to the Compliance Director of the Financial Conglomeration Holding Company (PIKK) on a semi-annual basis.
2. Submission of reports on the implementation of duties and responsibilities of the PIKK Compliance Director to the Board of Directors and the Board of Commissioners of PIKK on a semi-annual basis. Both reports form part of the Integrated Governance Self-Assessment, which is submitted to the Financial Services Authority (OJK) on a semi-annual basis in the context of implementing POJK 18/POJK.03/2014 concerning the Implementation of Integrated Governance for Financial Conglomerations.
3. Submission of reports on the results of the Integrated Compliance Risk assessment, covering inherent risk and the quality of the implementation of integrated compliance risk management, on a semi-annual basis.

Reporting on the results of Compliance Risk monitoring, including the management of Integrated Compliance Risk, constitutes one of the agenda items discussed in meetings of the Integrated Governance Committee with PIKK and Financial Conglomeration members that carry out duties and responsibilities in the areas of Integrated Risk Management and Integrated Governance (including Integrated Audit and Integrated Compliance), (on a semi-annual basis).

FOCUS OF THE INTEGRATED COMPLIANCE FUNCTION IN 2025

In July 2025, Bank SMBC Indonesia was designated by OJK as the Financial Conglomeration Holding Company (PIKK) for the SMBC Financial Conglomeration. Throughout 2025, the Integrated Compliance Function of the SMBC Financial Conglomeration focused on the alignment of policies and procedures of Bank SMBC Indonesia with those of Financial Conglomeration Members, in order to enhance and harmonize the implementation of a compliance culture across the SMBC Financial Conglomeration.

INTEGRATED COMPLIANCE IMPLEMENTATION STRATEGY

The strategy for implementing Integrated Compliance is designed to enable PIKK to carry out its supervisory and evaluative functions over SMBC Financial Conglomeration Members. The strategy is implemented through periodic meetings, the establishment of integrated compliance programs to be executed by SMBC Financial Conglomeration Members, and the determination of KPIs for Financial Conglomeration Members to ensure the effective implementation of a compliance culture.

INTEGRATED COMPLIANCE SOCIALIZATION

Dissemination activities in the area of Integrated Compliance include the dissemination of SMBC Group regulations, dissemination of regulatory provisions related to SMBC Financial Conglomeration Members that require oversight by PIKK, as well as dissemination by PIKK of regulatory provisions related to PIKK that have an impact on SMBC Financial Conglomeration Members.

INTEGRATED COMPLIANCE INITIATIVES IN 2025

Throughout 2025, the Bank implemented several initiatives related to Integrated Compliance, including:

1. Establishment of the Compliance Risk Appetite Framework.
2. Implementation of Compliance Induction for new staff and Annual/Refreshment Compliance Training (including Anti-Bribery and Corruption (ABC) as well as Entertainment & Gift (E&G) aspects).
3. Completion of Compliance Declarations by the Board of Directors and all employees.
4. Implementation of Conduct & Culture programs.
5. Development of the Compliance Self-Assessment (CSA) framework.
6. Organization of Townhall sessions to enhance Compliance Awareness.



Internal Fraud

In July 2025, the Bank established the AFC (Anti-Financial Crime) Division under the Compliance & Legal Directorate. The establishment of this division aims to strengthen broader risk management relating to financial crimes in order to minimize potential losses to both customers and the Bank.

Currently, the AFC Division focuses on fraud risk management. Going forward, it will coordinate with relevant divisions in managing financial crime risks, including fraud, anti-money laundering and counter-terrorism financing, green financial crimes, anti-bribery and corruption, conduct risk, insider trading, cybercrime, tax evasion, and market manipulation.

FOUNDATION FOR FRAUD PREVENTION

SMBC Indonesia adopts a zero-tolerance policy toward any occurrence of fraud. Accordingly, the Bank consistently follows up on every allegation or incident of fraud, including imposing sanctions on employees who are proven to have committed or been involved in fraud, in accordance with applicable regulations, and reporting to the relevant authorities where necessary.

The Bank is also committed to preventing all forms of fraud and promptly taking follow-up actions to minimize potential losses to customers and/or the Bank, including managing the Bank's reputation in the event of negative publicity that may undermine public trust in the Bank.

The Bank requires all employees to act with honesty, integrity, and a high level of professionalism, and to actively participate in protecting and safeguarding the Bank's assets, customer funds, and stakeholders' interests by complying with all internal policies and applicable laws and regulations.

IMPLEMENTATION OF ANTI-FRAUD STRATEGY

Fraud risk control is carried out systematically through the implementation of an anti-fraud strategy embodied in the following 4 (four) pillars:

1. Prevention

Anti-fraud prevention programs aimed at reducing the potential occurrence of fraud include, at a minimum:

- Signing of the Anti-Fraud Integrity Pact and Code of Conduct;
- Anti-Fraud Awareness training (hybrid and e-learning formats) for all employees, the Board of Directors, and the Board of Commissioners, as well as periodic training for vendors/partners cooperating with the Bank;
- Periodic updates of policies and procedures related to the management of the anti-fraud strategy;
- The Operational Risk Management (ORM) Division conducting operational risk assessments, including fraud risk, for all products, processes, systems, and initiatives, both new and enhancements thereof, and coordinating with the AFC Division to identify specific fraud-related risks;
- Conducting anti-fraud awareness training;
- Including clauses in cooperation agreements and periodically sending notification letters to vendors and partners requiring them to report through the whistleblowing channel if any indication/incident of fraud is identified. This aims to ensure that vendors and partners actively support the Bank in maintaining good corporate governance, particularly in the effective implementation of fraud risk management;
- Collaborating with business lines to educate customers on vigilance against fraud threats through social media, e-posters, and other media;
- In order to follow up and resolve reported fraud incidents through comprehensive investigation processes, the Bank engages third parties appointed as Subject Matter Experts (SME)/ Investigator consultants.



Internal Fraud

2. Detection

Programs and tools to detect fraud incidents include, at a minimum, whistleblowing mechanisms, surprise audits, and surveillance systems.

3. Investigation

Investigation, reporting, and sanction processes for fraud incidents include, at a minimum, investigation standards, reporting mechanisms, and sanction imposition mechanisms.

4. Monitoring, Evaluation, and Follow-Up

Monitoring, evaluating, and overseeing the completion of follow-up actions on fraud incidents are carried out by the AFC Division in coordination with all relevant work units.

The AFC Division reports on the implementation of the anti-fraud strategy to the Risk Management Committee (RMC) and/or the Non-Financial Risk Committee (NFRC) at the Board of Directors level, as well as to the Audit Committee and Risk Monitoring Committee (RMONC) at the Board of Commissioners level. In addition, the AFC Division submits reports on the implementation of the anti-fraud strategy to the Regulators (BI/OJK/LPS) in accordance with applicable regulations.

IMPLEMENTATION AT THE BANK

The following are the number of Internal Fraud incidents with significant impact that have been reported to OJK based on the criteria set out in SMBC Indonesia's provisions.

Internal Fraud in One Year	Number of cases conducted by					
	Management		Permanent Employee		Non-Permanent Employee	
	2025	2024	2025	2024	2025	2024
Resolved	-	-	-	1	-	-
In process of settlement internally in the Bank	-	-	-	-	-	-
Not yet processed for settlement	-	-	-	-	-	-
Followed-up further through legal process	-	-	-	1	-	-
Total Fraud	-	-	-	1	-	-



Anti-Money Laundering, Antimoney Laundering, Counterterrorist Financing, and Counter- Proliferation Financing of Weapons of Mass Destruction (AML CFT and CPF)

SMBC Indonesia developed the AML/CFT CPF program as an effort to prevent the risk of becoming a means of Money Laundering (ML), Terrorist Financing (TPPT), and Financing Proliferation of Weapons of Mass Destruction (PPSPM). The implementation of the AML/CFT CPF program refers to a number of regulations, among others:

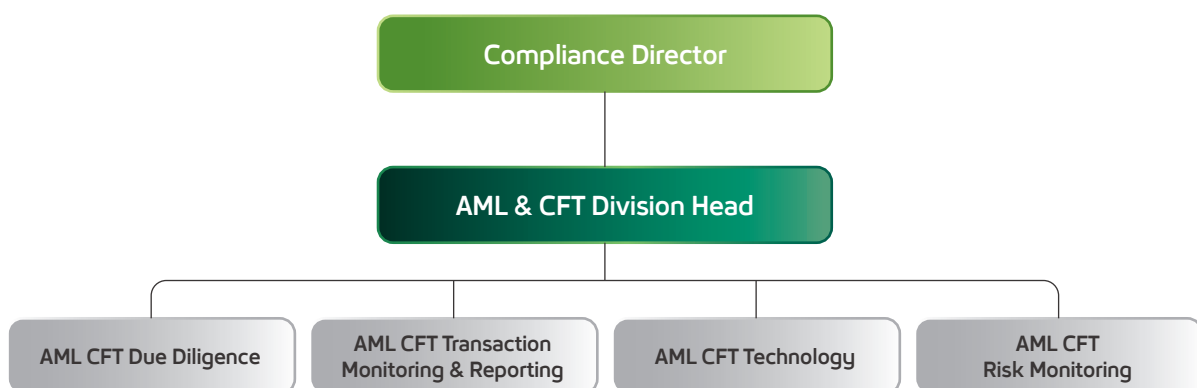
1. Law No. 8 of 2010 on the Prevention and Eradication of Money Laundering Crime;
2. Law No. 9 of 2013 on the Prevention and Eradication of the Crime of Financing Terrorism;
3. OJK Regulation No. 8 of 2023 on the Implementation of Anti-Money Laundering Program, Prevention of Financing of Terrorism, and Counter-Proliferation Financing of Weapons of Mass Destruction in the Financial Services Sector;
4. OJK Circular Letter related to the Implementation of AML/CFT Program in the Banking and Capital Market Sectors; and
5. Best practices applicable to the global SMBC group.

SPECIAL WORK UNITS OF AML, CFT, AND CPF

The Anti-Money Laundering/Combating Financing of Terrorism (AML CFT) Division is designated as the Special Working Unit responsible for the implementation of AML, CFT, and CPF programs in SMBC Indonesia. The AML Division is independent and structurally responsible directly responsible to the director in charge of the compliance function (Compliance Director).

The AML CFT Division conducts continuous monitoring and testing of the Bank's compliance with all AML, CFT, and CPF programs, as well as reporting to inform management on the quality of AML, CFT, and CPF programs implementation. The AML CFT Division also receives support from AML staff representatives (AML Compliance Champion/ACC) assigned in six regions to facilitate supervision of AML, CFT, and CPF program implementation in branch offices throughout Indonesia.

Organizational Structure of the AML CFT Division



SOCIALIZATION OF AML, CFT, AND CPF PROGRAMS

The implementation of AML, CFT, and CPF programs requires a mutual commitment with all stakeholders, from the employee level to the managerial level. Therefore, SMBC Indonesia continues to socialize AML, CFT, and CPF programs periodically to all employees, as well as dynamically to certain work units in the form of relevant specific materials.



Anti-Money Laundering, Antimoney Laundering, Counterterrorist Financing, and Counter- Proliferation Financing of Weapons of Mass Destruction (AML CFT and CPF)

These efforts continue to be carried out on an ongoing basis within the Bank to enhance the culture of compliance at all levels of the Bank's organization. In addition, to increase awareness of the risk impact of Money Laundering (ML), Terrorist Financing (TPPT), and Proliferation Financing of Weapons of Mass Destruction (PPSPM) on the Bank's business activities.

IMPLEMENTATION OF AML, CFT, AND CPF PROGRAMS IN 2025

As part of implementing comprehensive risk management and supporting the integrity of the implementation of corporate governance principles, throughout 2025, the Bank implemented AML, CFT, and CPF programs, among others:

1. Active Supervision of the Board of Directors and Board of Commissioners

The implementation of AML, CFT, and CPF programs is regularly informed to the Board of Directors and Board of Commissioners in regular meetings of the Board of Directors and Board of Commissioners, as well as through periodic/ ad hoc reports. On these occasions, the Board of Directors and Board of Commissioners provide views and recommendations regarding steps that can be taken by the AML CFT Division to improve governance and fulfilment of the Bank's AML, CFT, and CPF programs.

2. Policies and Procedures

The Bank conduct periodically reviewed to improve the Bank's AML CFT CPF policies and procedures, both at the bank wide level and for the Work Units in the AML CFT Division. The Bank also synergizes with its subsidiaries to align the preparation of AML CFT CPF program governance and supervise its implementation.

3. Internal Control

To ensure an effective internal control system, the Bank determines the limits of authority and responsibility of work units related to the implementation of the AML, CFT, and CPF programs and carries out independent audits to ensure the effectiveness of the implementation of the programs. Business Units and branch offices act as the front line/first line of defense in implementing the Bank's business activities by continuing to comply with the Bank's AML, CFT, and CPF policies and procedures.

Independent inspection is conducted by the Quality Assurance Team (Directorate of Operations) and the AML CFT Division as the second line of defense. The Quality Assurance Team ensures the process quality in all branch offices, including AML, CFT, and CPF processes. The AML CFT Division regularly assesses the implementation of AML, CFT, and CPF policies as well as the risk development of ML, TF, and PF. The AML Division also consults and reviews AML, CFT, and CPF risks on the development of products, services, distribution mechanisms, and technology available in the Bank. Internal audit, as the third line of defense, inspects the implementation quality of the Bank's AML, CFT, and CPF programs as conducted by the first and second lines.

4. Management Information System

The Bank has an adequate management information system to support AML/CFT and CPF programs, including systems used for customer identification and screening, customer risk profile assessment, monitoring of customer data updates, customer transaction monitoring, and reporting systems to all stakeholders.

The Bank has developed several systems to support the AML/CFT CPF program so that it can run more optimally and effectively. A review of the transaction monitoring alert scenario was completed in 2025 to ensure the effectiveness of the system against the evolving working method of ML, TF, and PF. Periodic testing is also scheduled to assess the reliability and effectiveness of the Bank's AML, CFT, and CPF program implementation support system.

5. Human Resources and Training

AML Division periodically monitors, analyses, and recommends the need for training as well as the development of training materials for AML, CFT, and CPF Programs for the Bank's employees. AML, CFT, and CPF program training is mandatory for completion every year by existing employees, as well as for employees in the orientation stage.

Working together with the Human Resource Division, the AML Division monitors the fulfilment of continuous related training that is mandatory for new and existing employees. The Bank also conducts pre-employment screening procedures and monitors each employee's profile (know your employee), to mitigate ML, TF, and PF risks that involve the Bank's internal parties.



The Bank also plays an active role in supporting the initiatives of regulators and related authorities in mitigating the risks of ML, TF, and PF in Indonesia, among others:

- a) Following up on written requests from authorities to block or close accounts identified as related to ML, TF, and PF.
- b) Following up on a series of initiatives from regulators related to the eradication of accounts related to the phenomenon of online gambling, delivering anti-online gambling education content through internal and external communication

media, coordinating with Kominfo against websites identified as online gambling, and declaring an anti-online gambling education integrity pact.

- c) Sending an appeal to Customers of Property Companies/Agents and Motor Vehicle Traders to carry out goAML registration obligations in accordance with PPATK requests based on the mandate of Law No. 8 of 2010 concerning the Prevention and Eradication of Money Laundering Crimes.
- d) Participating in the Financial Integrity Rating on Money Laundering/Terrorism Financing (FIR on ML/TF) conducted by PPATK in 2025.

Provision of Funds for Social and Political Activities

SMBC Indonesia is not involved in political activities and does not extend donations for political purposes. On the contrary, the Bank can continually maintain its business performance by carrying out its social calling.

Transparency of The Bank's Financial and Non-Financial Conditions

With reference to the Financial Services Authority Regulation No. 55/POJK.03/2016 on the Implementation of Corporate Governance in Commercial Banks, SMBC Indonesia has complied with the obligation concerning the transparency of the financial and non-financial conditions. The disclosure mechanism is carried out through various communication channels, from uploading on SMBC Indonesia's sites to direct disclosure to the regulators and related parties.

In addition, transparency is also noted through publications in the national media. Following is the list, among others, of details of transparency in financial and non-financial areas:

Subject of Transparency	Publication
Monthly Financial Report to Regulator	Website
Quarterly Financial Report to Regulator	Print media, websites, and other information channels
Annual Report to regulators, rating institutions, shareholders, and other related parties	Websites and other information channels
Information Governance	Website
Information on the Bank's Products and Services including office network	Website
Announcement of GMS Implementation	Websites and other information channels
Other information related to information disclosure	Websites and other information channels



Share Buyback or Subordinated Bond

The shares and bond buybacks are efforts to reduce the number of issued shares or bonds. The payment procedure is carried out in accordance with applicable regulations.

During 2025, SMBC Indonesia did not conduct any share buy back and bond buy back.

Provision of Funds to Related Parties and Large Exposure

Provision of funds to Related Parties is carried out in accordance with applicable provisions and must obtain the Board of Commissioners' approval. The following table shows the provision of funds to related parties and large exposures as of December 31, 2025.

Realization of Provision of Funds to Third Parties and Large Exposure

Provision of Funds	Total	
	Debtors	Nominal (Rp Million)
1. To Related Parties	13	8,005,294
2. To Main Debtor	25	77,485,071.30
Individual	1	1,000,000.00
Group	24	76,485,071.30



External Audit

POLICY

SMBC Indonesia appoints Public Accountants (AP) and Public Accounting Firms (KAP) registered with Bank Indonesia and the Financial Services Authority for the preparation of audited financial statements each year. For the 2025 financial year, KAP Siddharta Widjaja & Rekan (a member firm of KPMG International Limited) was appointed. The appointment was approved by the Annual GMS on 22 April 2025, based on the Audit Committee's recommendation through the Board of Commissioners.

The total cost incurred for the audit of the Consolidated Financial Statements in 2025 was Rp9,200 million before OPE (out-of-pocket expense) and 11% VAT.

The Public Accountant and KAP completed their duties independently in accordance with the standard guidelines of the public accounting profession and in accordance with the specified work requirements and audit scope.

Public Accounting Firms as Audit Executor of SMBC Indonesia's Financial Statements

Audited Fiscal year	Public Accounting Firm	Accountant in Charge	Services Provided	Fee (Rp Million)
2025	KAP Siddharta Widjaja & Rekan	Novie, S.E., CPA	Audit of Annual Financial Statements	9,200
2024	KAP Siddharta Widjaja & Rekan	Novie, S.E., CPA	Audit of Annual Financial Statements	9,580
2023	KAP Siddharta Widjaja & Rekan	Novie, S.E., CPA	Audit of Annual and Interim Financial Statements	15,900
2022	KAP Siddharta Widjaja & Rekan	Novie, S.E., CPA	Audit of Financial Statements	8,553
2021	KAP Siddharta Widjaja & Rekan	Liana Lim S.E., CPA	Audit of Financial Statements	8,351

OTHER NON-FINANCIAL AUDIT SERVICES

SMBC Indonesia appointed KAP Siddharta Widjaja & Rekan which is registered with Bank Indonesia and the Financial Services Authority for several Other Non-Financial Audit Services.

Other Non-Financial Audit Services provided during 2025 are as follows:

- Services on Agreed-Upon Procedures (AUP) in the Context of Fulfillment of Custodian Bank Regulations

The total fee for the Non-Financial Audit Services assignment was Rp85 million before OPE (out-of-pocket expense) and 11% VAT.



Internal Audit

The Internal Audit retains the vision to become the management’s strategic partner in supporting the Bank’s growth to attain the organization’s set goals. In carrying out its duties, the Internal Audit has 2 (two) functions.

The first is the assurance function, where the Internal Audit evaluates the governance process, risk management, and effectiveness of the internal control on all aspects of the Bank’s activities through the risk-based approach.

Second, the consultative function, where the Internal Audit provides feedback on internal control to other directorates, such as by extending recommendations or suggestions for improvements in various audits conducted, feedback on policy or procedure drafts, feedback on the Bank’s main initiatives, and others.

PROFILE



Anke Subandy
Head of Internal Audit

Nationality
Indonesian

Domicile
Jakarta

Age
54 years
old at the end of the 2025 financial
year



Basis of Appointment

Appointed by the President Director with the Board of Commissioners’ approval since 1 June 2024, through Decree No. PS/BOC/025/V/2024 dated 22 May 2024, concerning the Approval of the Board of Commissioners related to the Replacement of the Head of Internal Audit of PT Bank SMBC Indonesia Tbk.



Educational Background

- 1994-1995 Edith Cowan University, Western Australia - Master of Business Administration.
- 1989-1993 Universitas Tarumanegara, Jakarta - Bachelor of Economic majoring in accountancy.



Work Experience

PT Bank Permata Tbk August 2017-May 2024

- January 2023–May 2024
Chief of Internal Audit
- August 2017-December 2022
Executive Vice President – Division Head of Internal Audit

Citibank Indonesia

- September 2015-August 2017
Senior Vice President – Country Head of Operational Risk Management

PT Bank CIMB Niaga Indonesia March 2012-August 2015

- January 2014-August 2015
Senior Vice President Internal Audit - Deputy Chief Audit Executive To assist CAE in overall responsibility as Head of Internal Audit CIMB Niaga. Oversight Audit Groups:
- March 2012-December 2013
Senior Vice President Internal Audit – Credit Audit Group Head Responsible for all audits on products, operations and supports related to the following:

The Hong Kong and Shanghai Banking Corporation - Jakarta July 2005-March 2012

- December 2009-March 2012
Senior Vice President Internal Audit
- November 2007-November 2009
Vice President Operational Risk and Controls
- Juni 2007-October 2007
Assistant Vice President Management Internal Control
- July 2005-June 2007
Management Internal Control Manager



Work Experience

ABN AMRO BANK NV. Indonesia

- April 2004-July 2005
Internal Audit Manager

The Hong Kong and Shanghai Banking Corporation – Jakarta

- March 2001-March 2002
Credit Audit Manager

Bank Credit Lyonnais Indonesia – Jakarta June 1996 - April 2001

- August 1998-April 2001
Internal Auditor
- June 1997-July 1998
Assistant Manager Corporate Banking
- June 1996-May 1997
Management Trainee



Certification

- Certified Internal Auditor (CIA)
- Certified Data Protection Officer (CDPO)
- Sistem Manajemen Anti Penyuapan (SMAP)
- SNI ISO 37001:2016
- Certified Teal Agilist (CTA)
- Certified Associate Scrum Master (CASM)



Affiliation

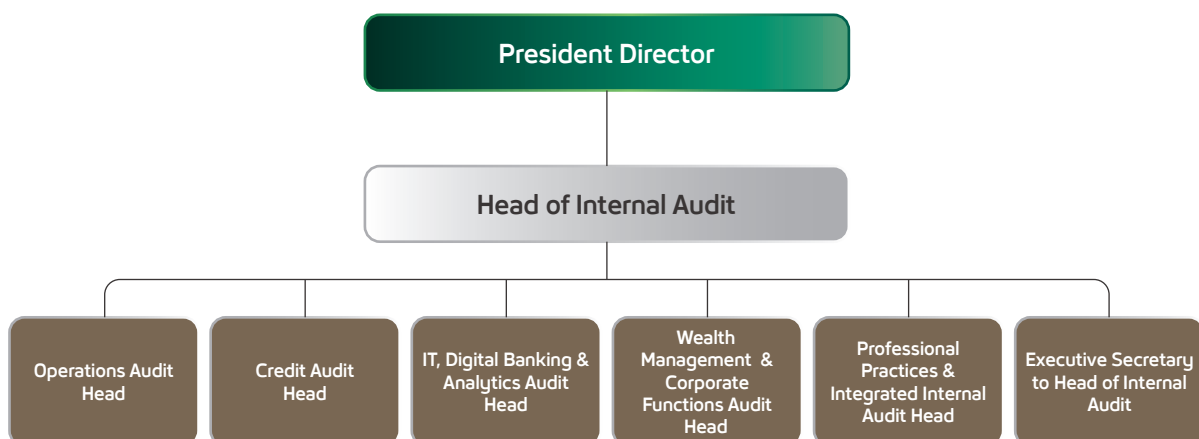
No affiliation with the Board of Directors, Board of Commissioners, and Controlling Shareholders.

APPOINTMENT AND DISMISSAL

The Head of Internal Audit is appointed and dismissed by the President Director with the approval of the Board of Commissioners, taking into consideration the recommendation of the Audit Committee. The appointment and dismissal of the Head of Internal Audit are reported to the Financial Services Authority (OJK)

ORGANIZATION AND POSITION OF THE INTERNAL AUDIT IN THE COMPANY'S STRUCTURE

The Internal Audit is an independent directorate that reports directly to the President Director and functionally to the Board of Commissioners through the Audit Committee. Until the 2025 financial year, the organizational structure of Internal Audit is as illustrated below:





Internal Audit

DUTIES AND RESPONSIBILITIES

The Internal Audit reports all results of the audit implementation, including recommendations for improvement to the President Director, the Audit Committee, and the Board of Commissioners, with a copy to the Director of Compliance. Periodically, the Internal Audit presents the audit results to the Board of Directors and the Audit Committee, as well as provides a summary of the audit results to the President Director, the Board of Directors, and the Audit Committee.

Each year, the Internal Audit also prepares the risk-based Annual Audit Plan related to the Bank's main activities. The Audit Plan is also discussed together with the related Director and Internal Audit Department of Sumitomo Mitsui Banking Corporation (SMBC IADAP) in connection with the audit collaboration plan to align with the directives of the overall business development and to obtain the approval from the President Director, the Audit Committee and the Board of Commissioners.

Details of the general duties and responsibilities of the Internal Audit are as follows:

1. Preparing a risk-based annual audit plan and obtain a review and approval from the President Director, the Audit Committee, and the Board of Commissioners.
2. Communicating the plan to the President Director and the Audit Committee if there are limited resources that might affect the annual audit plan.
3. Reviewing and adjusting the annual audit plan if there are significant changes in the business, risk, operation, program, system, and control. Such changes must acquire the approval of the President Director, the Audit Committee, and the Board of Commissioners.
4. Implementing the approved annual audit plan by analyzing and evaluating the effectiveness of Governance, Risk Management, and Internal Control (GRC) to maximally support the Bank's objectives and goals.
5. Performing consultative audits/reviews of the Bank's new initiatives/products if required by both the management as well as regulators.
6. Identifying possibilities for improvement and increasing the efficiency in the use of resources.
7. Periodically submitting audit reports to the President Director and the Board of Commissioners through the Audit Committee, containing an overview of the audit activities results, with a copy to the Director of Compliance.
8. Monitoring and reporting the progress of the implementation of the audit results follow-up to the President Director, Board of Commissioners, Audit Committee, and Board of Directors.
9. Ensuring that the Bank's Internal Audit function and monitoring of the Internal Audit Function in subsidiaries are effectively running.
10. Working together with other internal control functions, including the external audit to achieve comprehensive audit results.
11. Preparing and reviewing the Internal Audit charter, policies, and procedures periodically.
12. In relation to Integrated Governance and the Bank's role as the Operational Financial Conglomeration Holding Company (PIKK) of the SMBC Financial Conglomeration, the implementation of the Integrated Internal Audit (IA) function carried out by IA includes the following duties and responsibilities, but is not limited to the following:
 - Monitoring the implementation of the Internal Audit (IA) function across all Financial Conglomeration Members
 - Preparing and submitting reports on the implementation of the Integrated Internal Audit (IA) function to the President Director, the Board of Commissioners, and the PIKK Compliance Director.

INTERNAL AUDIT CHARTER

The Internal Audit function is mandated by the Board of Commissioners (Board) which defines the Internal Audit function's authority, roles, and responsibilities and is documented in the Internal Audit Charter. This mandate empowers the Internal Audit function to provide assurance, advice, insight, and objective foresight to the Board of Commissioners (through the Audit Committee) and Management.

The Internal Audit function carries out its mandate by applying a systematic and disciplined approach to evaluate and improve the effectiveness of governance, risk management, and control processes throughout the organization. This Internal Audit Charter is approved by the President Director, Audit Committee, and Board of Commissioners

The preparation of the Internal Audit Charter refers to the Financial Services Authority Regulation No. 1/POJK.03/2019 concerning the Implementation of the Internal Audit Function in Commercial Banks and the Internal Audit professional standards issued by The



Institute Internal Audit (the IIA). Periodically, Internal Audit reviewed and aligned the Charter, as well as its derivative documents such as Internal Audit policies and procedures in accordance with applicable provisions and standards.

HUMAN RESOURCES

Until the end of the 2025 financial year, the number of Internal Audit human resources was 70 people.

Directorate/Division	Total Human Resources
Head of Internal Audit	1
Secretary to Head of Internal Audit	1
Credit Audit	13
IT, Digital Banking and Data Analytics Audit	18
Operations Audit	17
Wealth Management and Corporate Functions Audit	14
Professional Practices and Integrated Internal Audit	6
Total	70

QUALIFICATION AND CERTIFICATION

Ownership of Professional Certification

Professional Certification	Total Employee with Certificate
CIA (Certified Internal Auditor)	3
CISA (Certified Information Systems Auditor)	4
CGEIT (Certified in the Governance of Enterprise IT)	1
CRISC (Certified in Risk & Information System Control)	1
CSX (Cyber Security Nexus)	1
ITIL (Information Technology Infrastructure Library)	1
CTA (Certified Teal Agilist)	1
GRCP&A (Certified GRC Professional & Audit)	1
ISC (International Cyber Security)	3
ISO 27001: 2013	1
CFIP (Certified Fraud Investigator Professional)	1
Scrum Master	2
QIA (Qualified Internal Auditor)	8
CBIA (Certified Bank Internal Audit)	18
IIAP (Indonesia Internal Audit Practitioner)	1
CDPO (Certified Data Protection Officer)	3
SMR (Risk Management Certification)	69

Participation in Professional Association

In order to broaden auditors' insights and professional competencies as well as to facilitate the sharing of best practices, Internal Audit enrolls its auditors in various professional associations, including the Institute of Internal Auditors (IIA) – Indonesia Chapter, the Information Systems Audit and Control Association (ISACA), and the Ikatan Auditor Intern Bank (IAIB).

Internal Audit also actively participates in the organizational structure of IAIB. Based on the National Congress held on 5 December 2023, the Head of SKAI of SMBC Indonesia was elected as Secretary General of IAIB, and the Head of the Professional Practices and Integrated Internal Audit (PPIIA) Division was elected as Treasurer of IAIB for the 2023–2026 term.

IMPLEMENTATION OF ACTIVITIES IN 2025

As the third line of defence within the Bank's internal control framework, Internal Audit (IA) performs its duties through assurance and advisory engagements. As of 31 December 2025, IA has completed 27 assurance engagements (100%) and 1 (one) advisory engagement.

A review of the conformity of IA practices was conducted in 2025 by the Public Accounting Firm Rintis, Jumadi, Rianto & Rekan, with the result of "Generally Conforms" with POJK and IIA Standards.



Internal Audit

TRAINING AND COMPETENCY DEVELOPMENT

Throughout 2025, all Internal Audit staff successfully completed the mandatory training programs required by the Bank. These mandatory trainings were conducted through e-learning platforms.

In addition, to further enhance the competencies of all Internal Audit staff, regular internal training sessions and knowledge-sharing activities were conducted, including topics such as the Global Internal Audit Standards (GIAS), the Implementation of Internal Control over Financial Reporting (ICoFR), and Personal Data Protection (PDP). The competency development programs attended by Internal Audit throughout 2025 included training on the following topics:

1. Technology and Data Analysis

- ISO/IEC 27001:2022 Awareness
- Leading Digital Transformation with AI
- Data-Driven Analytical Thinking

2. Business and Operational

- Multi-Finance Audit
- Anti-Fraud Management
- Trade Finance
- Corporate Business
- Syariah Banking

3. Soft Skill

- Communicate with Impact
- Building Confidence through Professional Grooming & Business Etiquette
- Lean Six Sigma White Belt
- Leadership

2026 STRATEGIC PLAN

The Internal Audit Annual Work Plan is prepared with due consideration of SMBC Indonesia's strategy and business plan for 2026. The Internal Audit Annual Work Plan adopts a risk-based audit approach, with supervisory focus covering all of the Bank's operational activities.

In accordance with POJK No. 01/POJK.03/2019 concerning the Implementation of the Internal Audit Function in Commercial Banks, which has been effective since 2019, the Head of Internal Audit ensures that the Internal Audit Annual Work Plan is properly planned, implemented, supervised, and monitored, and subsequently reported periodically to the President Director, the Board of Commissioners, and the Audit Committee. To realize its work plan, Internal Audit will continue to enhance auditors' competencies through training, process development by strengthening continuous auditing practices, and leveraging technology through the use of an audit management system for the end-to-end audit engagement process.

In 2026, Internal Audit will carry out assurance and advisory audit engagements in accordance with the established annual audit plan.



Internal Control System

The implementation of the Internal Control System (SPI) within SMBC Indonesia represents a form of continuous oversight by the Bank's management. The system is designed to ensure that all of the Bank's business activities are conducted in compliance with applicable laws and regulations, whether issued by the Government, the Financial Services Authority (OJK), or under the Bank's internal policies and procedures.

The internal control system also plays a role in providing complete, accurate, effective, and timely financial and management information. This is carried out in the context of the following:

1. To support accurate and accountable decision making;
2. To increase the effectiveness and efficiency of the use of assets and other resources in order to protect the Bank from risk of loss;
3. To increase the effectiveness of the risk culture and discipline throughout the Bank's organization in general to identify weaknesses and assess deviations as early as possible; and
4. To reassess the fairness of policies and procedures that exist in the Bank on continuous basis.

The implementation of a reliable and effective internal control system is the responsibility of all parties involved within the Bank's organization, including the following:

1. The Board of Commissioners
2. The Board of Directors
3. The Audit Committee
4. Risk Management Committee
5. Non-Financial Risk Management Committee
6. Risk Monitoring Committee
7. Fraud Committee
8. Compliance Unit
9. Risk Management Work Unit
10. Financial Work Unit
11. Internal Audit Work Unit
12. The Bank's Officers and Employees
13. External Parties

IMPLEMENTATION OF INTERNAL CONTROL

Finance

Providing the Bank's reliable financial reports is guided by an effective internal control system. The adequacy of accounting policies, procedures, and standards that can reflect current actual conditions, including distribution of duties, recording, and administration of transactions, are control factors that can support the realization of reliable and trustworthy financial reports.

Operations

The Board of Directors and the Board of Commissioners are obligated to improve the effectiveness of risk culture and discipline within the Bank's organization and ensure that such matter is embedded in all levels. Thus, this encourages the creation of sound and safe implementation of operational activities.

COMPLIANCE WITH THE LAW

The internal control system implemented by the Bank refers to the Financial Services Authority (SEOJK) Circular Letter No. 35/SEOJK.03/2017 on the Standard Guidelines for Internal Control System in Commercial Banks. Aside from serving as guidelines in financial and operational control, implementing the Bank's internal control also aims to maintain compliance with laws and regulations.



Internal Control System

BOARD OF COMMISSIONERS STATEMENT ON THE ADEQUACY OF THE INTERNAL CONTROL SYSTEM

The Board of Commissioners continuously monitors and provides advice to the Board of Directors in efforts to improve the implementation of the internal control system. Based on the discussion of reports submitted by the Board of Directors through the Risk Monitoring Committee and the Audit Committee, the Board of Commissioners assesses that the internal control system in SMBC Indonesia ("Bank") is operating effectively and satisfactorily in accordance with the provisions of Financial Services Authority Circular Letter Number 36/SEOJK.03/2017 concerning the Implementation of Internal Control System Standards for Commercial Banks and the Internal Control Framework issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO).

INTERNAL CONTROL REPORT ON BANK'S FINANCIAL INFORMATION AND FINANCIAL REPORT

Bank is committed to complying with the provisions of Financial Services Authority Regulation No. 15 of 2024 concerning the Integrity of Bank Financial Reporting. In this regard, Bank has:

- Established Internal Control policy and procedure for Financial Information and/or Financial Report, with objective to ensure that Bank's financial information and financial report are prepared and presented based on correctness, accuracy, and transparency, and ensured that the financial reports are prepared in accordance with applicable Financial Accounting Standards and Financial Services Authority regulations regarding the recording of financial transactions.
- Established a Special Work Unit (UKK) responsible for ensuring the effective implementation of internal control policies and procedures for Bank's financial information and financial report.

BOARD OF DIRECTORS STATEMENT ON THE ADEQUACY OF INTERNAL CONTROL SYSTEM OF BANK'S FINANCIAL INFORMATION AND FINANCIAL REPORT

Board of Directors continuously monitors the implementation of internal controls over the Bank's financial information and financial report. Based on monitoring results, Board of Directors viewed that Bank has a sound and effective internal control process for financial information and financial report. Bank has policy and procedure for internal control over financial information and financial report in accordance with the provisions of the Financial Services Authority and applicable Financial Accounting Standards. This ensures that the preparation and presentation of Bank's financial report is not indicated to contain any material information or facts that are intentionally incorrect and is free from material misstatements.



Important Cases Faced By Subsidiaries, Members of The Board of Commissioners, and Members of The Board of Directors

COMPANY

During 2025, there were no material legal cases that could have affected SMBC Indonesia's financial statements or liquidity.

SUBSIDIARY

During 2025, there were no material legal cases that could have affected the financial statements or liquidity of SMBC Indonesia's subsidiaries.

BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS

All members of the Board of Commissioners and the Board of Directors of SMBC Indonesia currently in office have never been involved in any civil and/or criminal case and/or dispute, including any other material legal matters.

IMPACT OF LEGAL ISSUES FOR BANKS AND SUBSIDIARIES

All legal issues faced in 2025 do not materially affect the status, position, and continuity of business activities of SMBC Indonesia and its Subsidiaries.

Administrative Sanctions

During 2025, the sanctions imposed are presented in the table below:

No.	Sanction Recipient	Authority	Sanctions/Fines
1	Company	1. Financial Services Authority (OJK)	Rp83,120,000
		2. Bank Indonesia (BI)	Rp127,400,000
		3. Ministry of Finance	Rp1,300,000
2	Board of Directors	-	-
3	Board of Commissioners	-	-



Access to Corporate Information and Data

SMBC Indonesia provides access and convenience to access information regarding the Bank to the stakeholders through various communication media. Among others are as follows:

Information Channel	Address
Website (Bahasa Indonesia and English)	www.smbci.com
Call Center	1500365 (SMBC Indonesia Care) +622180605299/+622124505599 (International Call)
E-mail of Corporate Secretary	corporate.secretary@smbci.com
E-mail of Corporate Communication	corporate.communications@smbci.com
E-mail of Customer Complaint	smbcicare@smbci.com
Disclosure of Information through the Bank's and Indonesia Stock Exchange's website	www.smbci.com dan www.idx.co.id
Press Release	www.smbci.com dan distribusi melalui media
Social Media	Facebook : SMBCI Twitter : @smbc_indonesia Youtube : @smbc.indonesia LinkedIn : PT Bank SMBC Indonesia Tbk Instagram : @smbc.indonesia

Code of Ethics

The code of ethics functions as guidelines for members of the Board of Commissioners, the Board of Directors, Independent Parties, and all employees in expressing their attitudes and behaviour. The Bank always reviews the code of ethics gradually so that it adjusts to development in the laws and regulations, best practices in the industry, and relevant external conditions.

The moral principles underlined in the code of ethics are the main elements of the culture in SMBC Indonesia, which among others, contain the following:

SPEAK YOUR MIND

It is a reporting channel that is safe and guaranteed confidentiality so that employees can disclose issues related to improper behaviour (misconduct) and/or fraud incident.

COMMUNICATION LINK & HELP

In communicating, all SMBC Indonesia employees are expected to use the LInK and HELP principles. LInK stands for Report, Inform and Consult, while HELP stands for Respect, Evaluate, Do and Guide. Both have the purpose and benefit of promoting transparency, timely updates, absence of surprise events that cannot be handled together, upholding mutual trust and enhancing reliability, benefiting from past wisdom and experience.

PRINCIPLES OF THE CODE OF ETHICS

1. Compliance & Risk Management
2. Conflict of Interests



3. Creating Conducive Working Environment
 - 3.1 Fair Treatment of All Employees
 - 3.2 Anti-Discrimination and Harassment
 - 3.3 Safety at Workplace
 - 3.4 Use of Company Facilities
 - 3.5 Activities Outside of the Company
 - 3.6 Use of social media
 - 3.7 LinK and HELP Communication
 - 3.8 KYE Implementation
4. Information Management & Security
5. Relationship with Customers and Stakeholders
 - 5.1 Relationship with Customers, Prospective Customers and Users of Financial Services
 - 5.2 Relationship with Vendors or Business Partner
 - 5.3 Relationship with Regulators
 - 5.4 Relationship with Shareholders and Subsidiaries
 - 5.5 Relationship with Social and Environmental Communities
 - 5.6 Anti- Money Laundering
 - 5.7 Bribery and corruption
 - 5.8 Granting and Receipt of Entertainment and Gift
 - 5.9 Insider Information and Investment Transactions and Private Ownership
 - 5.10 Customer Protection

ENFORCEMENT OF THE CODE OF ETHICS

In line with efforts to implement good corporate governance and, at the same time, to generate behavior that conforms to the Bank's ethical standards, SMBC Indonesia has implemented an Induction Program for executives and new employees on the code of ethics. Moreover, periodically, socialization of the code of ethics is carried out to provide understanding for employees as well as provide strict sanction for any violation of the Code of Ethics.

Statement of the Code of Ethics is Applicable to All Levels of the Organization

Members of the Board of Directors, members of the Board of Commissioners, Independent Parties under the Board of Commissioners, and all employees, without exception, are obliged to read, study, and understand the content of the code of conduct. All internal organizations within the Bank must be willing to adhere to and implement the code of conduct as best possible.

Suppose one is proven to have violated the code of conduct. In that case, the concerned must be willing to be subjected to sanctions in accordance with the regulations applicable to the Bank.

Socialization and Dissemination of the Code of Ethics

Socialization of the code of ethics is conducted through e-mail blasts and means of refreshment through the e-learning system. This activity applies to all levels of the Bank's organization, both newly joined and current employees.

TYPE OF SANCTION FOR VIOLATIONS OF THE CODE OF ETHICS

Several types of violations regulated in the Collective Labor Agreement are Negligence Indiscipline Violations, Failure of Competence Violations, Repeated Failure of Competence Violations, Minor Violations, Repeated Violations, General Major Violations, Major Violations of the Fraud Category.

Number of Violations of the Code of Ethics

Type of Violation	Number of Violation	Sanction Category
Urgent Violations or Fraud-Related Violations	4	Warning Letter 1
	0	Warning Letter 2
	13	First and Last Warning Letter (SPPT)
Disciplinary Violations (Violations due to negligence, performance-related shortcomings, and other non-fraud violations)	485	Reprimand Letter
	296	Warning Letter 1
	81	Warning Letter 2
	46	First and Last Warning Letter and Warning Letter 3



Price Sensitive Information Personal Account Dealing

SMBC Indonesia has policies and procedures related to the management of information that has a material impact on the price or value of a security that is not generally available (confidential/non-public), which applies to the Board of Commissioners, Board of Directors, and employees.

This treatment covers not only the Bank’s marketable securities but also securities of the parent company or controlling shareholder, as well as other companies whether they are customers, business partners, or other companies in a corporate action.

Actions to be taken by the Board of Commissioners, the Board of Directors, and employees with an object-based approach to securities are as follows:

Type of Securities	Approach Taken
Object of Securities containing non-public information (PSI)	Actions taken with respect to Private Investment/Property (PAD)
<ul style="list-style-type: none"> • SMFG • SMBC 	Prohibited from buying and selling SMFG and SMBC securities, except under the Company order
<ul style="list-style-type: none"> • SMBC Indonesia • BTPN Syariah 	Taking into account the categories of Covered Parties who have access to non-public information (Covered Person) and within a certain period (Black Out Period)
Other Companies	Carrying out the PSI procedure includes reporting the name of the company as well as employees who have access, hence being bound by the PSI for a certain period until the PSI is revoked. Companies involved in a project should have the parties involved sign an NDA.

Governance in Procurement of Goods and Services

Procurement of goods and/or services in the Bank is an activity to obtain goods and/or services. The process starts from planning the needs to completing all activities to obtain the goods and/or services.

PROCUREMENT PRINCIPLE

The applied principles in the procurement of goods and services are characteristic effective, efficient, open, transparent, competitive, fair, and accountable.

PROCUREMENT MECHANISM

Procurement of corporate goods and/or services is centralized at the Head Office. Meanwhile, the procurement of general goods and/or services with a certain limit may be conducted by the Branch Office or Regional Office.



Reporting of Violations System

SMBC Indonesia is committed to always maintaining the integrity and trust provided by customers. For this purpose, the Bank retains the means and system for submitting reports if violations occur, namely the Whistleblowing System (WBS). SMBC Indonesia's Whistleblowing System is a reporting media to convey allegations or incidents related to fraudulent acts (fraud), violations of the law, company regulations, and code of ethics, as well as conflicts of interest committed by the Bank's internal parties.

Reports are made in good faith and are not of personal grievances or slander to create a clean and transparent business environment.

REPORTING MECHANISM

The Bank has WBS channels that can be accessed by internal and external parties to submit reports as follows:

- **Internal parties:** Face to face meeting, telephone, letter, e-mail and WhatsApp messaging application.
- **External parties:** Letter, e-mail and WhatsApp messaging application.

The WBS reporting mechanism generally includes:

1. Reporting by the Whistleblower (submission of reports/information must be within 1x24 hours since the discovery of the alleged/act of fraud);
2. Follow-Up on the Report (Identification, analysis, investigation);
3. Documentation (Reports on fraud indication, Report on Investigation Results); and
4. Maintaining confidentiality (all parties are responsible for maintaining the confidentiality of the identity of the whistleblowers).

PROTECTION FOR THE WHISTLEBLOWER

Under certain conditions, the Bank may provide legal protection to the whistleblower as a form of security and safety against all forms of pressure, threats, or intimidation (such as dismissal, unfair treatment, and others) in relation to the report submitted through the WBS channel. Legal protection can be provided to the nuclear family of the whistleblower (husband/wife and children) with certain considerations by the Bank.

COMPLAINT MANAGER

The Anti Financial Crime (AFC) Division is the responsible unit in charge of managing complaints from whistleblowers including in following up with related work units as well as conducting monitoring of the follow-ups.

TYPE OF SANCTIONS FOR VIOLATORS

Violation of confidentiality and protection will be subject to sanctions that are in accordance with applicable regulations.

Handling of Fraud-Related Complaints Received through the Whistleblowing System (WBS) and Their Follow-Up in 2025

Number of Complaint	Status			
	Followed-up	In Follow-up Process	Not Yet Processed with Follow-up	Not Required to be Followed
61	56	5	0	0



Policy on Anti-Corruption and Bribery

SMBC Indonesia has zero tolerance for corruption and all forms of bribery (including to or from customers, business partners, government officials, employees). Violations of such matters may be processed civilly or criminally in accordance with applicable provisions.

PROGRAMS AND PROCEDURES TO MANAGE/SOLVE PRACTICES OF CORRUPTION AND-BRIBERY

The Bank has an Anti-Bribery and Corruption Policy that includes the Bank's commitment to anti-corruption and anti-bribery actions. Furthermore, each work unit can establish specific provisions in its procedures to prevent Corruption and Bribery actions according to its respective fields of work, including:

1. Management of giving and receiving Entertainment and or Gifts
2. Determination of agreement clauses with third parties/service providers
3. Procurement process of goods and services by vendors
4. Employee recruitment process/ Know Your Employee
5. Implementation of due diligence on Business Partners
6. Fraud prevention in the vulnerability identification/ Fraud Risk Assessment process by the Anti-Financial Crime (AFC) Division by coordinating with other work units.

The Bank requested a statement and commitment from all employees not to commit corruption and bribery and not to violate the Company's internal regulations and applicable laws and regulations related to anticorruption and anti-bribery as stated in the Anti-Fraud Declaration & Integrity Pact and Code of Ethics, and Compliance Declaration every year.

POLICY ON ANTI-CORRUPTION AND BRIBERY

To prevent bribery and gratuities, the Bank has established an Entertainment & Gift (E&G) Procedure and an Entertainment & Gift (E&G) application system, which serves as a monitoring and control tool for the

granting and receipt of E&G. Such activities must be declared and submitted for approval to the relevant authorized officer through the E&G application system.

The Compliance Division, or other work units coordinating with the Compliance Division, conducts periodic reviews of E&G activities recorded in the E&G application system and reports the results of such reviews or monitoring.

The Bank has also established a Whistleblowing channel managed by the Anti Financial Crime Division to receive reports of alleged Fraud, including Corruption and Bribery, and to assess such reports as a follow-up measure for resolution, should the suspected fraud be substantiated.

TRAINING/SOCIALIZATION ON ANTICORRUPTION AND ANTI-BRIBERY FOR ALL EMPLOYEES

The Bank conducted e-learning, directly or indirectly, which contains materials on how to implement an anti-corruption and anti-bribery culture to all employees, including:

1. e-Learning Compliance Awareness dan Entertainment & Gift (E&G)
2. e-Learning Fraud Awareness
3. e-Learning Operational Risk Management

The Bank also carried out anti-corruption and antibribery publications/campaigns related to fraud and the giving and/or receiving of entertainment/gifts. It was conducted through electronic media (e-mail) to all employees as outlined in Patuh Yuk, SMBC Indonesia Info.

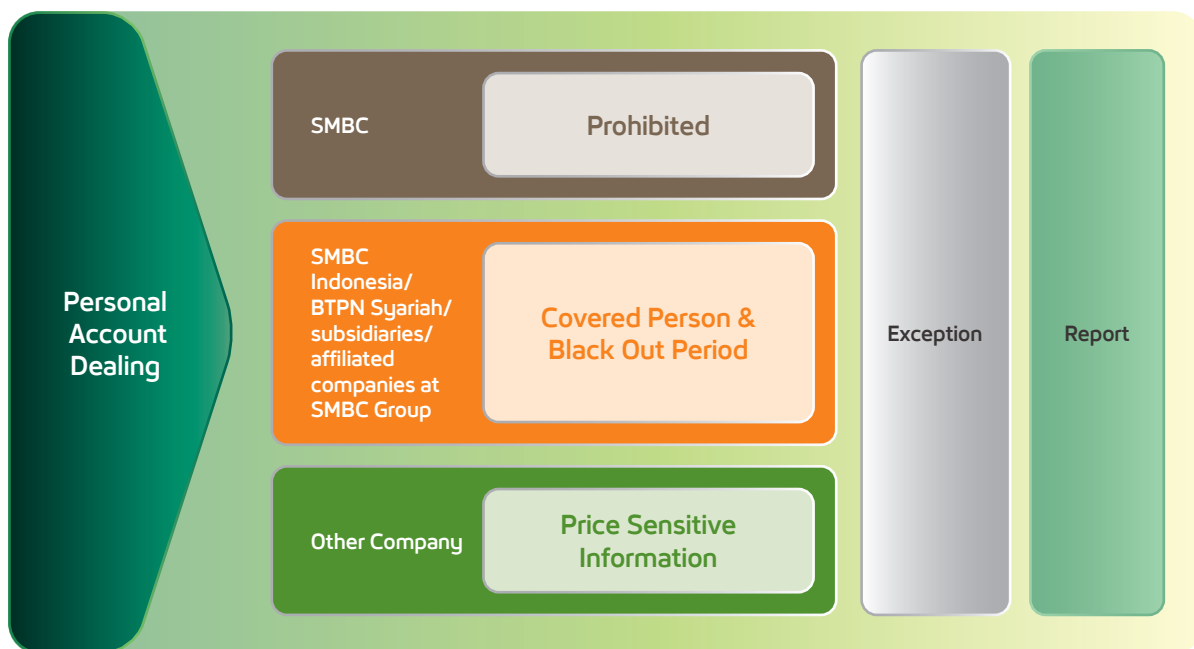
The Bank also implemented communication to increase understanding of anti-bribery and corruption to the Bank's external parties by delivering anti-bribery and corruption reminder letters signed by members of the Board of Directors to Suppliers and Business Partners who have been registered with the relevant Division in the Bank which also contains information regarding the Bank's Whistleblowing channel.

Insider Information Prevention Policy

SMBC Indonesia has established guidelines concerning insider trading and insider information policies applicable to the Board of Directors, the Board of Commissioners, Independent Parties, and employees of the Bank.

These guidelines govern the management of confidential and price-sensitive information (Insider Information/Price Sensitive Information) relating to corporate customers, companies owned by customers, the Bank, and its subsidiaries. The procedures also regulate the buying and selling of securities for investment or personal ownership purposes (personal account dealing).

The Bank imposes a prohibition on insiders from trading SMBC Indonesia shares. With respect to shares of subsidiaries, certain categories of insiders (Covered Persons) are prohibited from conducting share transactions during specific periods determined by the Board of Directors (Blackout Period).



In principle, the procedures stipulate that:

- Members of the Board of Commissioners, the Board of Directors, Independent Parties, and all employees of the Bank are prohibited from trading shares or securities of the parent companies, namely SMBC and SMFG.
- Covered Persons are prohibited from trading shares or securities of SMBC Indonesia and BTPN Syariah during the designated blackout period.
- Members of the Board of Commissioners, the Board of Directors, and all employees of the Bank who receive insider information/price-sensitive information from customers or prospective customers are prohibited from trading shares or securities of such customers or prospective customers.

SMBC Indonesia also provides exceptions to insider transactions in accordance with Financial Services Authority (OJK) Regulation No. 78/POJK.04/2017 concerning Securities Transactions Not Prohibited for Insiders. For the Bank, this governance policy is established to protect the interests of stakeholders while safeguarding integrity and compliance with applicable laws and regulations.



Transparency in Bad Governance Practices

Disclosure	Explanation
Timeliness in publication of financial statements and Annual Report	
Date of publication of the Annual Financial Statements	3 March 2026 The Company publishes its Annual Financial Report on time as stipulated by regulation.
Date of publication of Annual Report	1 April 2026 The Company always publishes its Annual Report on time as stipulated by regulations.
Opinion of independent auditor on the company financial statements	Fair without Modification
Has there been insider trading involving directors/commissioners, management, and employees in the last three year?	No The Company, including the Board of Commissioners/the Board of Commissioners, Management and employees have never been involved in insider trading case within the last 3 (three) years.
Have there been any significant or material cases of non-compliance with the laws, rules and regulations relating to related party transaction in the last three years?	No The Company always complies with provisions of the laws and regulations in transactions with related parties.
Has there been violation of any law relating to labor/employment/ consumer/insolvency/commercial/competition or environmental matters?	No The Company has never committed any violation of the law relating to labor/employment/consumer/insolvency/commercial/ competition or environmental matters
Is the Company facing sanctions from regulator for not making an announcement within the specified time period for a material event?	No The Company always discloses material information to regulators.
Has the company obtained a conviction from the highest tax court regarding any tax matters during the last three years?	No The Company has never experience any tax dispute or problem in the last 3 (three) years.
Is there any evidence that the company did not comply with any listing rules and regulations during the past year other than disclosure rules?	The Company complied with all regulations, including those beyond the regulation of Annual Report disclosure.

Integrating
Strength
Empowering
Growth

Integrating **Strength**
Empowering **Growth**



PT Bank SMBC Indonesia Tbk

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